



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF GEORGIA 2018

IV QUARTER

(PRELIMINARY RESULTS)

21.03.2019

www.geostat.ge

21.03.2019

**GROSS DOMESTIC PRODUCT OF GEORGIA
IV QUARTER, 2018**

In Q4 2018 the nominal GDP amounted to GEL 11 249.9 million. The real growth rate of Gross Domestic Product (GDP) equaled to 4.5 percent year-over-year, while the GDP deflator increased by 2.2 percent.

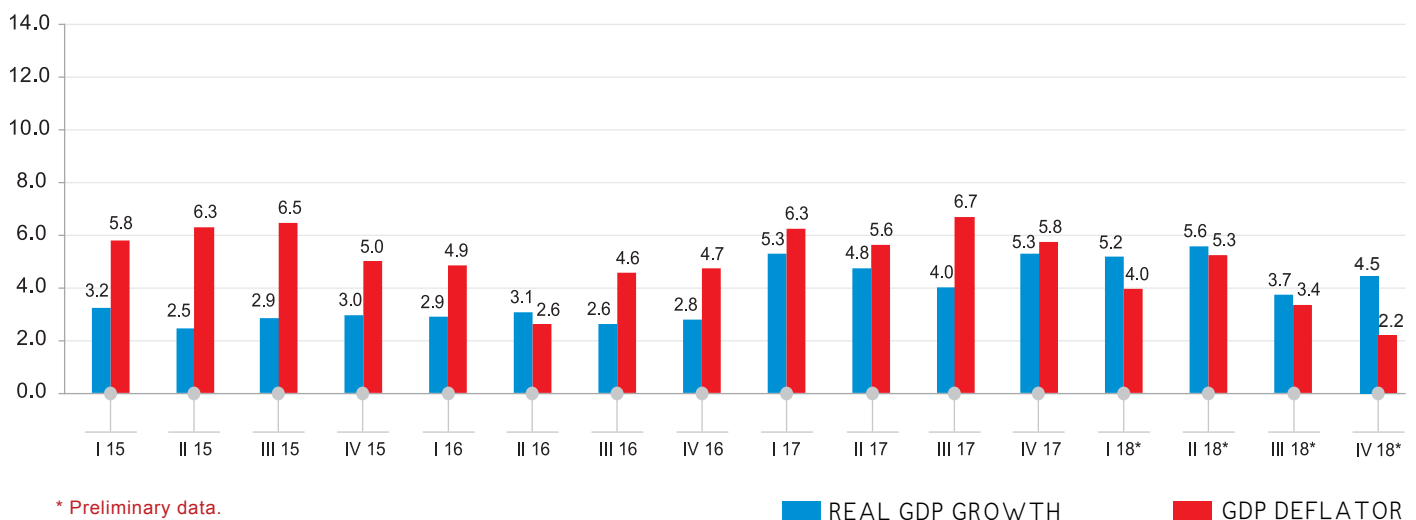
Table № 1

INDICATOR	IV 2017	IV 2018*
GDP at current prices (mil. GEL)	10 527.3	11 249.9
GDP per capita (GEL)**	2 823.9	3 016.4
GDP at current prices (mil. US Dollars)	4 059.4	4 205.2
GDP per capita (US Dollars)**	1 088.9	1 127.5
Real GDP growth rate (%)	5.3	4.5
GDP deflator percentage change (%)	5.8	2.2

* Preliminary data.

** Per capita indicators are compiled in line with updated data from the general population census of 2014 year.

**REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED
TO THE SAME QUARTER OF PREVIOUS YEAR
(PERCENT)**



NATIONAL STATISTICS OFFICE OF GEORGIA

21.03.2019

(TABLE № 2) GROSS DOMESTIC PRODUCT (AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	IV 2017	IV 2018*
Agriculture, Hunting and Forestry; Fishing	609.0	659.9
Mining and Quarrying	95.6	94.7
Manufacturing	949.0	1 000.7
Electricity, Gas and Water Supply	289.3	301.2
Processing of Products by Households	211.1	217.1
Construction	891.1	953.6
Wholesale and Retail Trade; Repair of Motor Vehicles, Motor-cycles and Personal and Household Goods	1 552.4	1 677.0
Hotels and Restaurants	257.8	316.8
Transport	606.3	695.2
Communication	196.1	219.4
Financial Intermediation	371.1	400.2
Real Estate, Renting and Business Activities	715.7	804.0
Imputed Rent of Owner Occupied Dwellings	243.2	247.1
Public Administration	975.1	1 000.8
Education	427.5	436.5
Health and Social Work	450.2	527.2
Other Community, Social and Personal Service Activities	354.3	394.0
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	8.6	8.7
Financial Intermediation Services Indirectly Measured (FISIM)	-164.1	-175.7
GDP at basic prices	9 039.5	9 778.3
(+) Taxes on products	1 534.7	1 523.6
(-) Subsidies on products	46.8	51.9
GDP at market prices	10 527.3	11 249.9

* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

NATIONAL STATISTICS OFFICE OF GEORGIA

21.03.2019

(TABLE № 3) REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	IV 2017	IV 2018*
Agriculture, Hunting and Forestry; Fishing	-4.2	5.4
Mining and Quarrying	5.3	3.2
Manufacturing	9.4	0.5
Electricity, Gas and Water Supply	0.8	-8.4
Processing of Products by Households	-2.9	0.9
Construction	12.3	-2.4
Wholesale and Retail Trade; Repair of Motor Vehicles, Motor-cycles and Personal and Household Goods	4.8	6.1
Hotels and Restaurants	10.7	16.1
Transport	10.1	12.6
Communication	0.3	10.0
Financial Intermediation	15.4	8.6
Real Estate, Renting and Business Activities	9.9	10.7
Imputed Rent of Owner Occupied Dwellings	0.7	0.6
Public administration	2.8	1.2
Education	0.6	0.0
Health and Social Work	2.3	11.2
Other community, Social and Personal Service Activities	5.9	5.9
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	-1.3	0.1
Financial Intermediation Services Indirectly Measured (FI-SIM)	16.7	4.4
GDP at basic prices	5.2	4.6
Taxes on products	5.7	4.4
Subsidies on products	5.3	8.8
GDP at market prices	5.3	4.5
GDP deflator	5.8	2.2

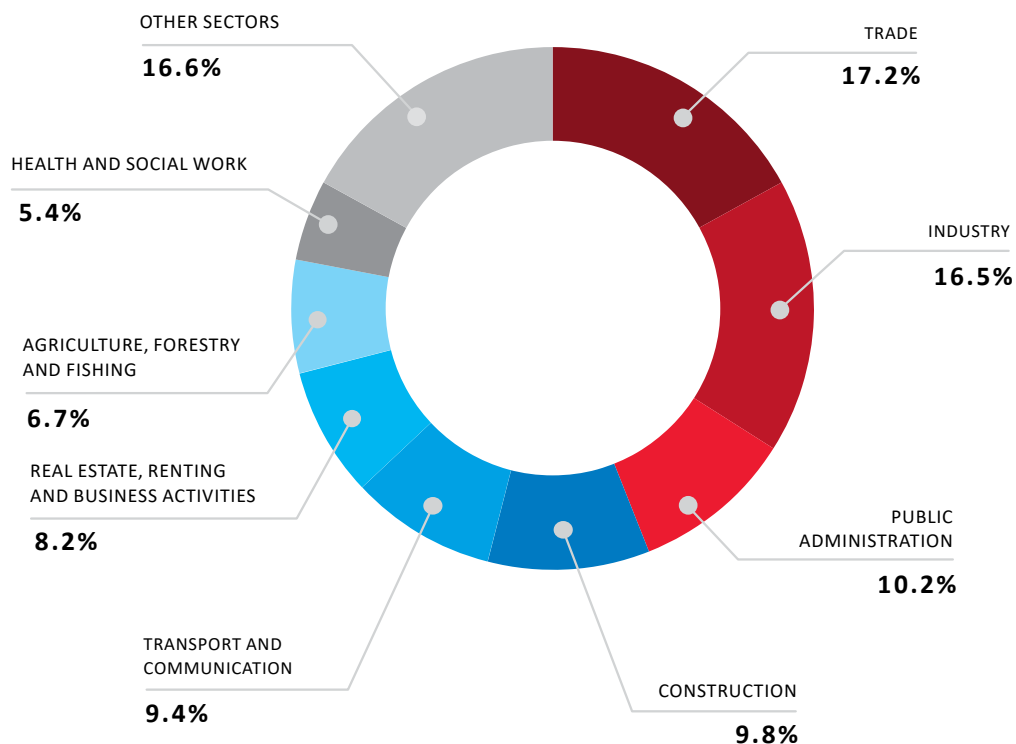
* Preliminary data.

21.03.2019

Real growth was registered in the following activities: Hotels and Restaurants (16.1 percent), Transport (12.6 percent), Health and Social Work (11.2 percent), Real Estate, Renting and Business Activities (10.7 percent), Communication (10.0 percent), Financial Intermediation (8.6 percent), Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods (6.1 percent), Other Community, Social and Personal Service activities (5.9 percent), Agriculture, Hunting and Forestry; Fishing (5.4 percent), Mining and Quarrying (3.2 percent), Public administration (1.2 percent).

A decrease in the real value-added occurred in Construction (-2.4 percent), Electricity, Gas and Water Supply (-8.4 percent).

GDP STRUCTURE IN Q4 2018*
(PERCENT)



* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

The largest shares of GDP by activity are held by Trade (17.2 percent) and Industry (16.5 percent), Public Administration (10.2percent), Construction (9.8 percent), followed by Transport and Communication (9.4 percent), Real Estate, Renting and Business Activities (8.2 percent), Agriculture, Hunting and Forestry; Fishing (6.7 percent), Health and Social work (5.4 percent).

Note: Adjusted data will be published by November 15, 2019.

21.03.2019

INFORMATION NOTE

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Therefore, during the annual revision of 2017 year indicators of Q1 and Q2 2018 were also revised, while in November 2019, after receiving the data of annual surveys for 2018, final revision of 2018 quarters data will be conducted.

Contact persons:

Levan Karsaulidze, Tel.: (+995 32) 236 72 10 (302)

E-mail: Lkarsaulidze@geostat.ge; info@geostat.ge

Mariam Kavelashvili, Tel.: (+995 32) 236 72 10 (020)

E-mail: mkavelashvili@geostat.ge; info@geostat.ge