

INFLATION CALCULATION METHODOLOGY NOTE

The National Statistics Office of Georgia has been producing the Consumer Price Index (CPI) since 1992. The CPI measures an overall change in the level of consumer prices within the country.

Consumer prices are registered from the 10th to the 20th day of each month in six cities (Tbilisi, Kutaisi, Batumi, Gori, Telavi and Zugdidi) at approximately 1800 retail outlets.

The CPI includes 12 commodity groups, in line with the international classification (COICOP). Aggregate indices are calculated for each commodity group from individual indices for each city as well as for the whole country. The official release date of the CPI is the 3rd day of each month. The data is disseminated through the Geostat website. Indices with 4 different base periods are published: compared to the previous month, compared to the corresponding month of the previous year, 12 month average over the previous 12 month average and compared to the long term base period. Besides, core inflation rate is published.

Consumer basket represents the basis for CPI calculation. It contains goods and services most frequently consumed by an average consumer. The consumer basket is identical for the six cities. The updated consumer basket for 2019 is based on the consumption structure derived from the national accounts data and integrated household survey results, reflecting the latest expenditure pattern. Using the national accounts information as a main source of the consumer basket weights is one of the main recommendations given to the EU member countries by the Eurostat in the field of price statistics.

At present the consumer basket contains 306 goods and services. Weights are assigned to each of them based on the respective shares in the overall consumption. Starting from 2012 the consumer basket is updated on an annual basis.

Please find the detailed CPI calculation methodology on the following link:

NATIONAL STATISTICS OFFICE OF GEORGIA

CONSUMER BASKET 2019

№	COICOP Code	Name of Goods / Services
	01	Food and Non-alcoholic beverages (30.8 %)
	011	Food
1		Rice
2		Buckwheat
3		Manna-croup
4		Wheat bread
5		Macaroni products
6		Vermicelli
7		Cookies
8		Waffle
9		Rusk
10		Khachapuri at a bakery
11		Wheat flour
12		Corn flour
13		Beef
14		Mincemeat
15		Pork
16		Chicken meat
17		Frozen chicken meat
18		Chicken legs
19		Smoked meat
20		Meat dumplings (semi-prepared food)
21		Canned stew meat
22		Smoked sausage
23		Boiled sausage
24		Sausage (frankfurter)
25		Fresh fish
26		Frozen fish

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№	COICOP Code	Name of Goods / Services
27		Smoked fish
28		Canned fish
29		Manufactured milk
30		Condensed milk and milk containing product
31		Matsoni (fermented milk)
32		Yogurt
33		Cheese Imeruli
34		Cheese Sulguni
35		Cottage cheese
36		Sour cream
37		Egg
38		Butter and spread
39		Margarine
40		Mayonnaise
41		Sunflower oil
42		Walnuts
43		Tangerine
44		Orange
45		Lemon
46		Kiwi
47		Banana
48		Apple
49		Pear
50		Grapes
51		Plum
52		Peach
53		Raisin
54		Greens (herb)
55		Green beans

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№	COICOP Code	Name of Goods / Services
56		Cabbage
57		Cucumber
58		Tomato
59		Eggplant
60		Pepper
61		Carrot
62		Beet
63		Onion
64		Garlic
65		Watermelon
66		Canned vegetables
67		Tomato paste
68		Pickled cucumber
69		Potatoes
70		Dry beans
71		Spices
72		Sugar
73		Honey
74		Chocolate bar
75		Caramel
76		Chewing gum
77		Ice-cream
78		Baby food
79		Ketchup
80		Mustard
81		Salt
82		Yeast
	012	Non-alcoholic beverages
83		Ground coffee

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№	COICOP Code	Name of Goods / Services
84		Instant coffee
85		Tea leaves
86		Tea bags
87		Cocoa
88		Mineral water (sparkling)
89		Mineral water (still)
90		Lemonade
91		Drinks of Coca-cola type
92		Fruit juice
	02	Alcoholic beverages, Tobacco (6.6 %)
	021	Alcoholic beverages
93		Vodka
94		Brandy
95		Non-bottled wine
96		Bottled wine
97		Beer
	022	Tobacco
98		Domestically produced filtered cigarette
99		Imported filtered cigarette
100		Domestically produced non-filtered cigarette
	03	Clothing and footwear (3.7 %)
	031	Clothing
101		Man's warm jacket
102		Man's suit
103		Man's trousers
104		Man's shirt
105		Man's sweater
106		Man's t-shirt
107		Man's boxers

NATIONAL STATISTICS OFFICE OF GEORGIA

№	COICOP Code	Name of Goods / Services
108		Man's socks
109		Woman's winter coat
110		Woman's demi-season jacket
111		Woman's trousers
112		Woman's summer dress
113		Woman's sweater
114		Woman's panties
115		Brassiere
116		Woman's stockings
117		Woman's skirt
118		Child's tights
119		Child's sweater
120		Child's summer dress
121		Child's shirt
122		Child's trousers
123		Child's jacket
124		Child's socks
125		Child's panties
126		Woman's headwear
127		Man's headwear
128		Belt
129		Man's custom tailoring
	032	Footwear
130		Man's summer shoes
131		Man's winter shoes
132		Man's slippers
133		Woman's summer shoes
134		Woman's winter shoes
135		Woman's demi-season shoes

NATIONAL STATISTICS OFFICE OF GEORGIA

№	COICOP Code	Name of Goods / Services
136		Woman's slippers
137		Boy's ankle boots
138		Girl's boots
139		Boy's shoes
140		Girl's summer shoes
141		Child's slippers
142		Shoe repair (for men)
143		Shoe repair (for women)
	04	Housing, water, gas, electricity, and other fuels (8.8 %)
	041	Actual rentals for housing
144		Apartment rent
	043	Maintenance and repair of the dwelling
145		Cement
146		Decorative materials
147		Wallpaper
148		Emulsion paint
149		Putty
150		Chipboard
151		Plumber's service
152		Electrician's service
153		House painter's service
	044	Water supply and miscellaneous services relating to the dwelling
154		Water fee
155		Garbage collection fee
	045	Electricity, gas and other fuels
156		Electricity fee
157		Natural gas fee
158		Liquid gas
159		Firewood

NATIONAL STATISTICS OFFICE OF GEORGIA

№	COICOP Code	Name of Goods / Services
	05	Furnishings, housing appliances and equipment, routine house maintenance (6.4 %)
	051	Furniture and furnishings, carpets and other floor coverings
160		Bedroom suite
161		Kitchen suite
162		Table
163		Chair
164		Sofa
	052	Household textiles
165		Blanket
166		Bed linen
167		Towel
168		Curtain
	053	Household appliances
169		Refrigerator
170		Washing machine
171		Gas stove
172		Gas heater
173		Air conditioner
174		Vacuum cleaner
175		Electric coffeepot
176		Electric teapot
177		Iron
178		Mixer
	054	Glassware, tableware and household utensils
179		Glass
180		Plate
181		Coffee cup with saucer

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№	COICOP Code	Name of Goods / Services
182		Fork, knife
183		Frying pan
184		Pot
	055	Tools and equipment for house and garden
185		Hammer
186		Pliers
	056	Goods and services for routine household maintenance
187		Laundry soap
188		Powdered detergents
189		Detergents for dishes
190		Paper napkins
191		Dusters
192		Nails
193		Matches
194		Light bulb
195		Dry battery
196		Dry nurse service
	06	Healthcare (8.0 %)
	061	Medical products, appliances and equipment
197		Cardiovascular dilative medicaments
198		Analgetics
199		Antibiotics
200		Vitamins
201		Digestive system medicaments
202		Anti-inflammatory medicaments
203		Thermometer
204		Blood pressure meter
205		Eyeglass lens

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№	COICOP Code	Name of Goods / Services
206		Cotton
207		Syringe
	062	Out-patient services
208		Therapist's consultation
209		Dentist's services (tooth filling)
210		Dentist's services (tooth extraction)
211		Blood test
212		Echo scanning
	063	Hospital services
213		Hospital Services
214		Surgeon's services
215		Child delivery services
	07	Transport (12.1 %)
	071	Purchase of vehicles
216		New motor car
217		Used motor car
	072	Operation of personal transport equipment
218		Motor car tire
219		Motor car accumulator
220		Car spare parts
221		Gasoline
222		Diesel fuel
223		Gas fuel
224		Car repair
225		Motor car oil and filter replacement
226		Car-wash fee
	073	Transport services
227		Suburban train tariff
228		Long distance train tariff

NATIONAL STATISTICS OFFICE OF GEORGIA

№	COICOP Code	Name of Goods / Services
229		Subway tariff
230		Intracity bus and microbus transportation fee
231		Intracity taxi tariff
232		Suburban bus tariff
233		Intercity motor transport tariff
234		Air flight fee
	08	Communication (3.6 %)
	082	Telephone and telefax equipment
235		Mobile phone
236		Mobile phone repair
	083	Telephone and telefax services
237		Intercity telephone call tariff
238		Monthly telephone fee
239		Mobile phone tariff
240		Internet tariff
	09	Recreation and culture (5.7 %)
	091	Audio-visual, photographic and information processing equipment
241		TV set
242		Camera
243		Computer
244		USB flash stick
	092	Other major durables for recreation and culture
245		Guitar
	093	Other recreational items and equipment, gardens and pets
246		Toy
247		Ball
248		Sports suit
249		Child's sports suit

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№	COICOP Code	Name of Goods / Services
250		Sports shoes
251		Child's sports shoes
252		Flower
	094	Recreational and cultural services
253		Swimming pool fee
254		Merry-go-round
255		Study circle fee
256		Sport circle fee
257		Entertainment center services
258		Movie visit fee
259		Theater visit fee
260		Museum ticket
261		Cable TV fee
262		Photo printing
	095	Newspapers, books and stationery
263		Book
264		School book
265		Newspaper
266		Magazine
267		Notebook
268		Pen
269		Pencil
	096	Tourist trip
270		Tourist trip
	10	Education (5.0 %)
	101	Pre-primary and primary education
271		Kindergarten fee
	102	Secondary education
272		College tuition fee
273		Tutor's fee

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№	COICOP Code	Name of Goods / Services
	103	Post-secondary non-tertiary education
274		Higher education fee
	105	Education not definable by level
275		Foreign language study fee
	11	Hotels, cafes and restaurants (4.0 %)
	111	Catering services
276		Restaurant lunch fee
277		Coffee in café
278		Khachapuri in café
279		Bar beer
280		Khinkali in Restaurant
	112	Accommodation services
281		Hotel service
	12	Miscellaneous goods and services (5.3 %)
	121	Personal care
282		Man's haircut
283		Woman's hair-styling
284		Cosmetic services
285		Razor
286		Toothbrush
287		Toilet soap
288		Shaving cream
289		Toothpaste
290		Shampoo
291		Nail polish
292		Lipstick
293		Hair dye
294		Face cream
295		Deodorant

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№	COICOP Code	Name of Goods / Services
296		Woman's sanitary pads
297		Toilet paper
298		Disposable napkin
299		Child's diapers
	123	Personal effects n.e.c.
300		Wedding ring (958 gold)
301		Bag
302		Coffin
	125	Insurance
303		Health insurance premium
	126	Financial services n.e.c.
304		Banking services
	127	Other services n.e.c.
305		Notarial fee
306		Photocopying