



National Statistics Office of Georgia

CONSTRUCTION COST INDEX
IN GEORGIA

2018

III QUARTER



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In the third quarter of 2018 the Construction Cost Index (CCI) decreased by 0.5 percent **compared to the previous quarter**. The decline was largely due to a 2.5 percent decline in average monthly nominal salaries of employees in the construction sector, which contributed -0.68 percentage points to the total index change. Conversely, the prices increased by 0.2 percent for construction materials and by 0.4 percent for transportation, fuel and electricity.

Compared to the third quarter of 2017 the CCI decreased by 0.7 percent. The fall was mainly attributable to a 13.4 percent decrease of average monthly nominal salaries of employees in the construction sector, contributing -4.21 percentage points to the annual index change. In the mentioned period the prices were 6.0 percent higher for construction materials, with a relevant contribution of 3.23 percentage points to the overall index change. Additionally, an increase of 5.4 percent was registered for prices on transportation, fuel and electricity.

The following table shows the CCI for the third quarter of 2018, compared to the previous quarter and the same quarter of the previous year, as well as the contributions of cost categories to the total index.

COST CATEGORIES	OVER II QUARTER OF 2018	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER III QUARTER OF 2017	CONTRIBUTIONS* TO ANNUAL CHANGES
Total	99.5	-0.54	99.3	-0.66
Construction materials	100.2	0.14	106.0	3.23
Wages	97.5	-0.68	86.6	-4.21
Machinery	100.4	0.02	100.6	0.03
Transportation, fuel and electricity	100.9	0.01	105.4	0.06
Other costs	99.7	-0.02	102.9	0.22

*Individual contributions may not sum up to the total changes in the index due to rounding.