



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA

2019

MAY

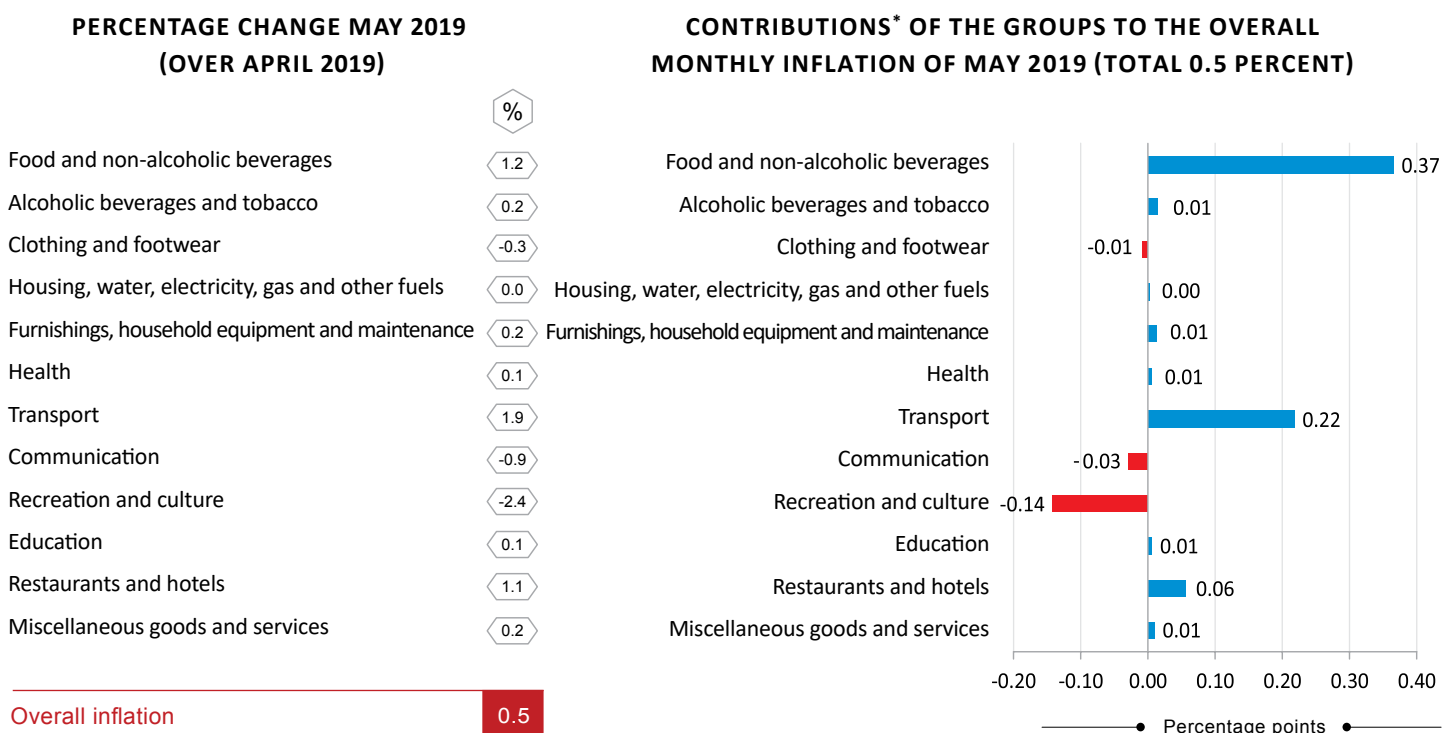


03.06.2019
www.geostat.ge

INFLATION RATE IN GEORGIA, MAY 2019

In May 2019 the Consumer Price Index increased by 0.5 percent compared to the previous month, while the annual inflation rate amounted to 4.7 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



The monthly inflation rate was mainly influenced by price changes for the following groups:

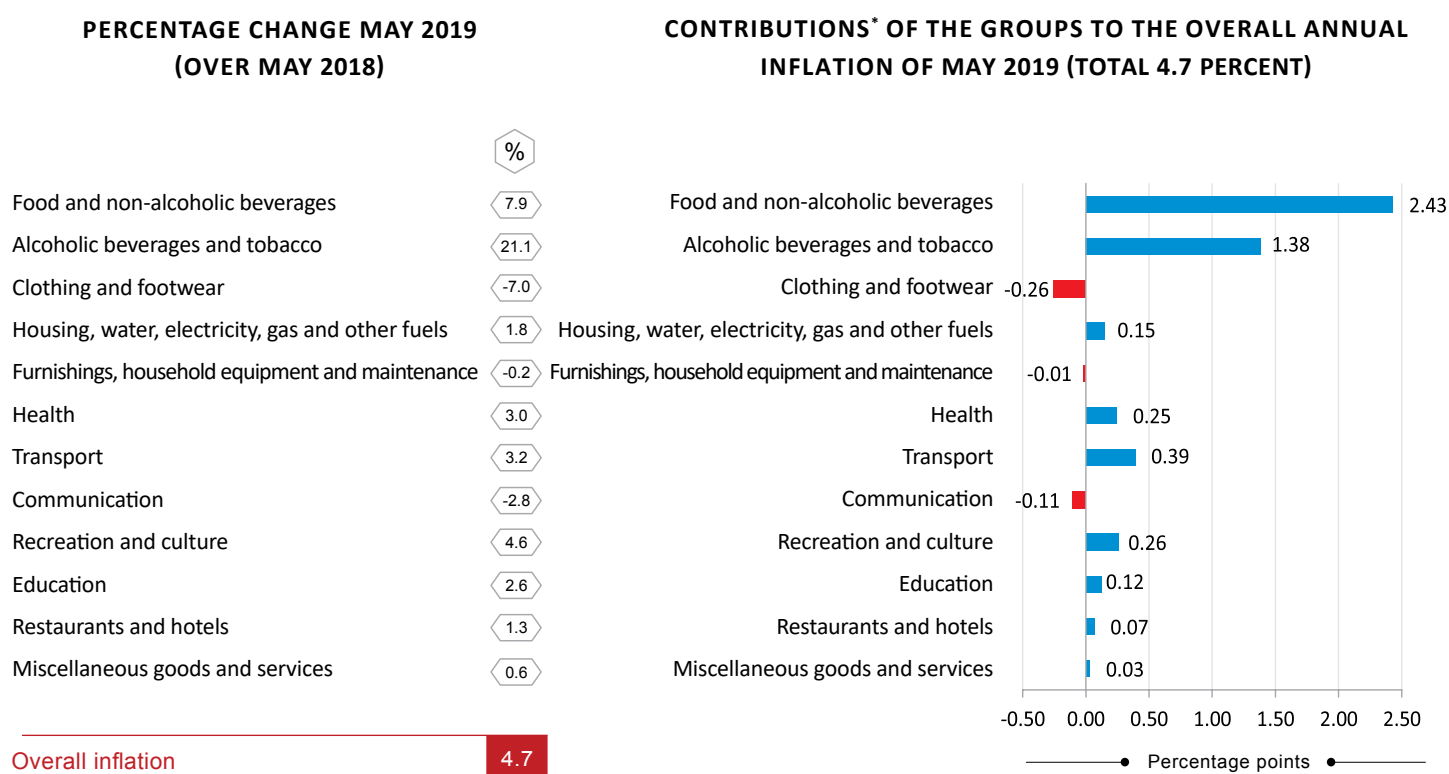
Food and non-alcoholic beverages: the prices in the group increased by 1.2 percent, contributing 0.37 percentage points to the overall monthly inflation rate. Within the group the prices were higher for the following subgroups: vegetables (8.1 percent), fruit and grapes (7.1 percent), sugar, jam, honey, chocolate and confectionery (2.0 percent), meat (1.8 percent), also fish (1.2 percent). Meanwhile, the prices decreased for milk, cheese and eggs (-5.7 percent);

Transport: the prices went up by 1.9 percent, contributing 0.22 percentage points to the overall monthly inflation rate. The prices in the group increased for operation of personal transport equipment (2.1 percent) and transport services (2.0 percent);

* Individual contributions may not sum up to the total changes in the index due to rounding.

Restaurants and hotels: the prices increased by 1.1 percent, with a relevant contribution of 0.06 percentage points to the overall monthly CPI growth. Within the group the prices were higher for accommodation services (4.6 percent);

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in May 2019.



The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices within the group increased by 7.9 percent, contributing 2.43 percentage points to the overall annual inflation rate. Within the group the prices were higher for the following subgroups: vegetables (33.7 percent), fish (13.5 percent), bread and cereals (11.6 percent), meat (7.2 percent), mineral waters, soft drinks, fruit and vegetable juices (4.8 percent). Meanwhile, the prices decreased for fruit and grapes (-19.9 percent);

* Individual contributions may not sum up to the total changes in the index due to rounding.

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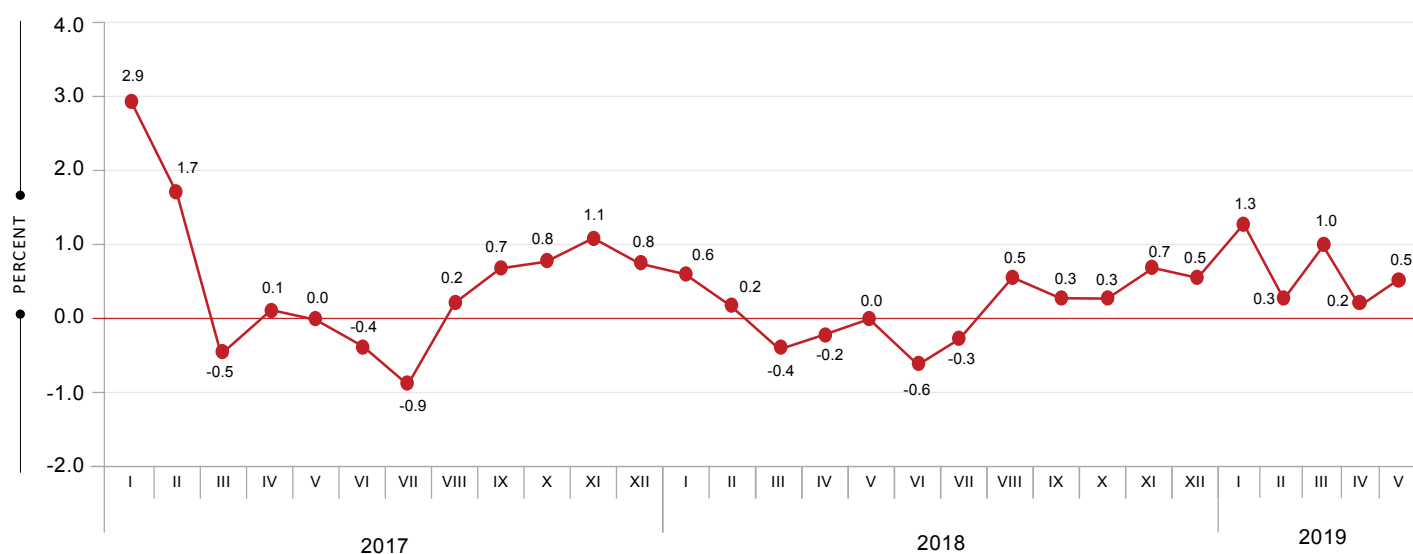
Alcoholic beverages and tobacco: the prices increased by 21.1 percent, with a relevant contribution of 1.38 percentage points to the overall annual CPI growth. The prices increased for tobacco (44.6 percent);

Transport: the prices increased by 3.2 percent, which resulted in a 0.39 percentage point contribution to the overall annual inflation rate. The prices were higher mainly for operation of personal transport equipment (4.4 percent) and transport services (1.6 percent);

Recreation and culture: the prices went up by 4.6 percent, contributing 0.26 percentage points to the overall annual inflation rate. The prices in the group increased for recreational and cultural services (6.4 percent);

Health: the prices went up by 3.0 percent, contributing 0.25 percentage points to the overall annual inflation rate. The prices increased for the following subgroups: medical products, appliances and equipment (4.5 percent), out-patient services (2.9 percent) and hospital services (1.6 percent).

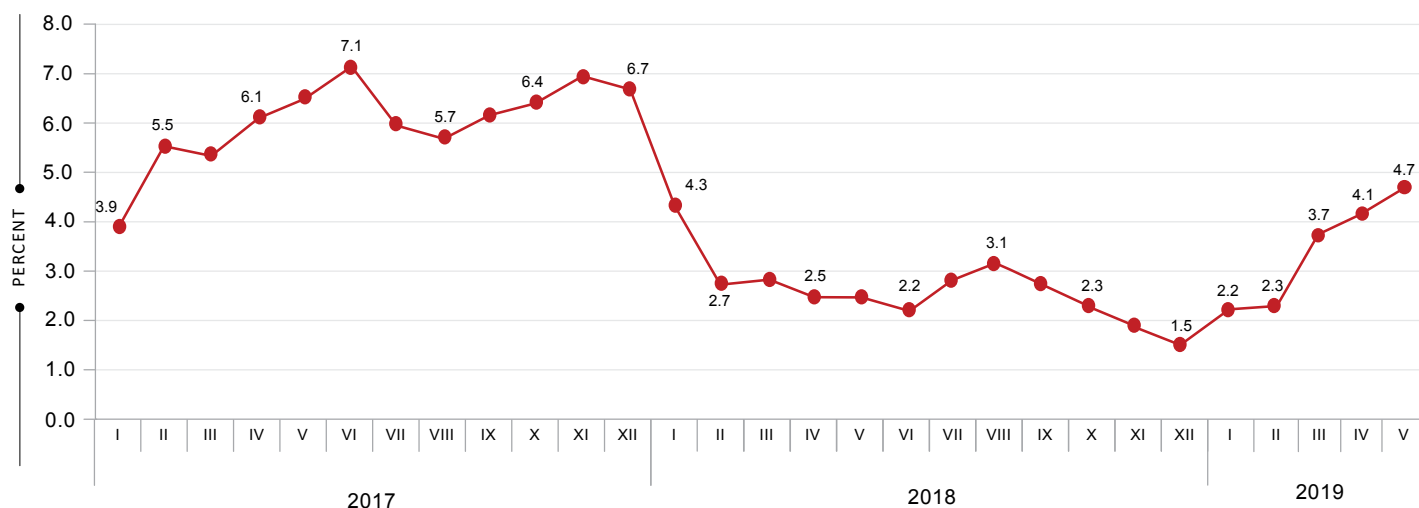
MONTHLY INFLATION



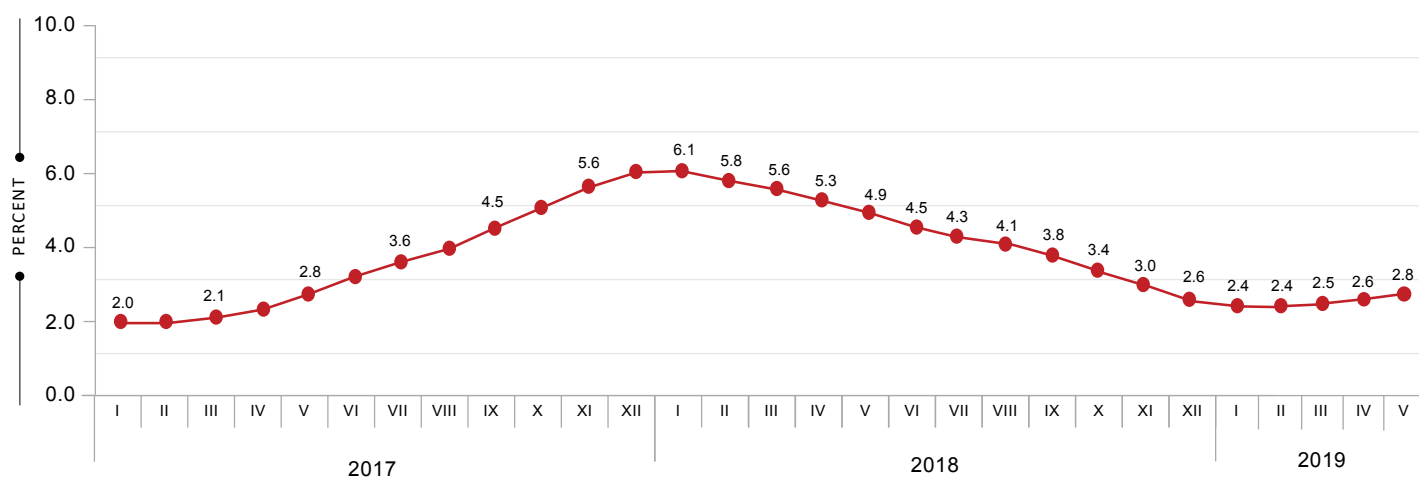
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ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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