



National Statistics Office of Georgia

# GROSS DOMESTIC PRODUCT OF GEORGIA

# 2019

I QUARTER  
(PRELIMINARY RESULTS)

19.06.2019

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19.06.2019

**GROSS DOMESTIC PRODUCT OF GEORGIA  
I QUARTER, 2019**

In Q1 2019 the nominal GDP amounted to GEL 9 745.2 million. The real growth rate of Gross Domestic Product (GDP) equaled to 4.9 percent year-over-year, while the GDP deflator increased by 2.4 percent.

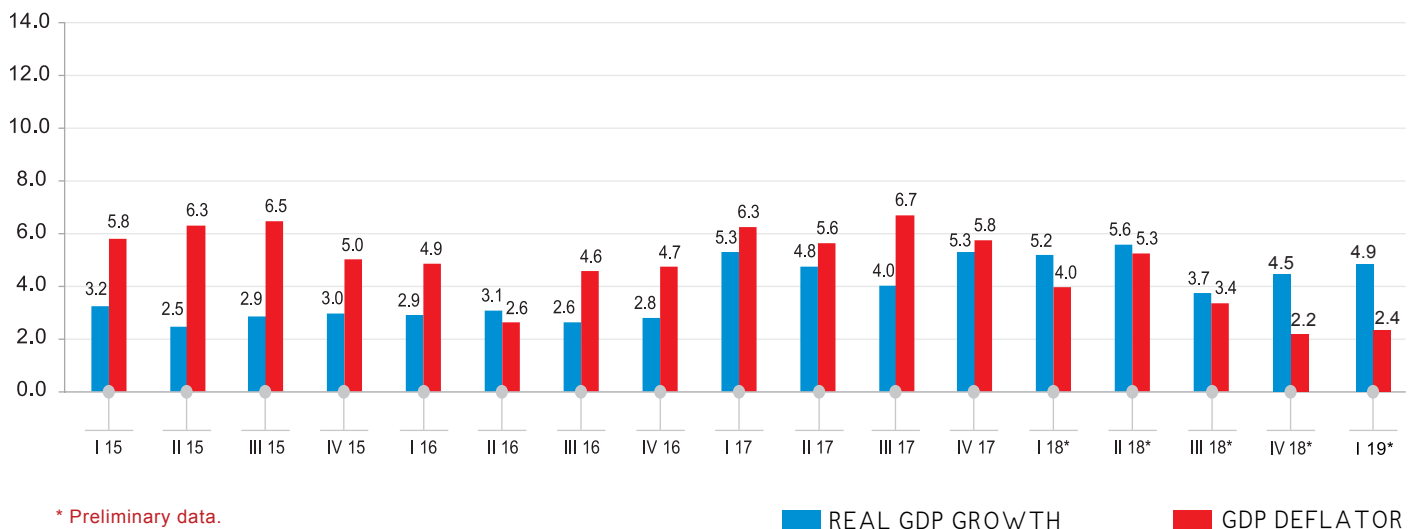
Table № 1

INDICATOR	Q1 2018*	Q1 2019*
GDP at current prices (mil. GEL)	9 075.6	9 745.2
GDP per capita (GEL)**	2 433.4	2 617.2
GDP at current prices (mil. US Dollars)	3 651.6	3 652.6
GDP per capita (US Dollars)**	979.1	981.0
Real GDP growth rate (%)	5.2	4.9
GDP deflator percentage change (%)	4.0	2.4

\* Preliminary data.

\*\* Per capita indicators are compiled in line with updated data from the general population census of 2014 year.

**REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE  
COMPARED TO THE SAME QUARTER OF PREVIOUS YEAR  
(PERCENT)**



## NATIONAL STATISTICS OFFICE OF GEORGIA

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(TABLE № 2 ) **GROSS DOMESTIC PRODUCT (AT CURRENT PRICES, MIL. GEL)**

ECONOMIC ACTIVITIES	Q1 2018*	Q1 2019*
Agriculture, Hunting and Forestry; Fishing	560.2	540.2
Mining and Quarrying	95.5	90.3
Manufacturing	813.0	867.2
Electricity, Gas and Water Supply	296.0	311.0
Processing of Products by Households	121.1	125.2
Construction	682.8	674.3
Wholesale and Retail Trade; Repair of Motor Vehicles, Motor-cycles and Personal and Household Goods	1 282.0	1 414.9
Hotels and Restaurants	221.4	262.9
Transport	611.8	708.7
Communication	180.5	204.4
Financial Intermediation	410.9	438.6
Real Estate, Renting and Business Activities	522.4	599.2
Imputed Rent of Owner Occupied Dwellings	251.4	254.1
Public Administration	617.8	679.3
Education	399.6	475.6
Health and Social Work	521.6	597.8
Other Community, Social and Personal Service Activities	339.1	362.9
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	9.3	9.5
Financial Intermediation Services Indirectly Measured (FISIM)	-202.8	-214.9
<b>GDP at basic prices</b>	<b>7 733.6</b>	<b>8 401.1</b>
(+) Taxes on products	1 389.0	1 393.4
(-) Subsidies on products	46.9	49.3
<b>GDP at market prices</b>	<b>9 075.6</b>	<b>9 745.2</b>

\* Preliminary data.

**Note:** Individual figures may not sum up to the total due to rounding.

## NATIONAL STATISTICS OFFICE OF GEORGIA

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(TABLE № 3) REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	Q1 2018*	Q1 2019*
Agriculture, Hunting and Forestry; Fishing	-3.8	-0.3
Mining and Quarrying	11.3	-3.8
Manufacturing	7.6	-2.0
Electricity, Gas and Water Supply	10.3	4.3
Processing of Products by Households	-1.5	4.9
Construction	5.8	-9.6
Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	5.9	6.7
Hotels and Restaurants	10.8	13.1
Transport	-0.6	12.8
Communication	0.7	12.3
Financial Intermediation	9.1	3.7
Real Estate, Renting and Business Activities	13.2	11.1
Imputed Rent of Owner Occupied Dwellings	1.8	-4.6
Public administration	3.4	6.2
Education	5.9	15.7
Health and Social Work	2.7	11.4
Other community, Social and Personal Service Activities	11.2	4.8
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	-1.4	-0.2
Financial Intermediation Services Indirectly Measured (FISIM)	13.6	3.6
GDP at basic prices	4.9	4.9
Taxes on products	6.5	4.7
Subsidies on products	1.3	2.2
GDP at market prices	5.2	4.9
GDP deflator	4.0	2.4

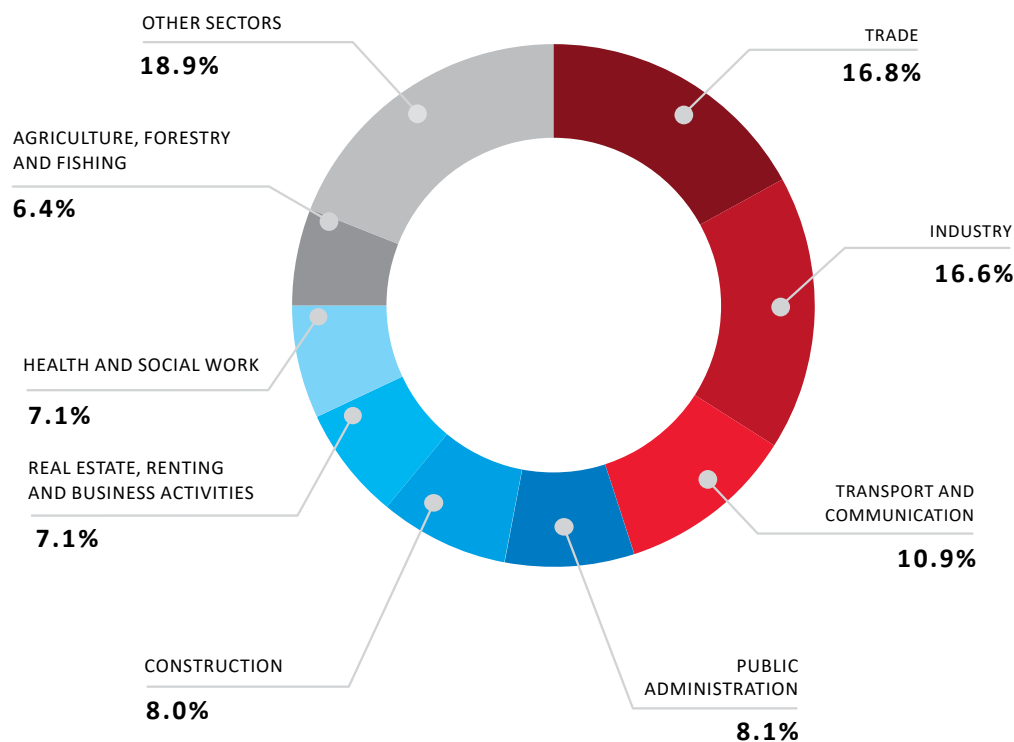
\* Preliminary data.

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Real growth was registered in the following activities: Education (15.7 percent), Hotels and Restaurants (13.1 percent), Transport (12.8 percent), Communication (12.3 percent), Health and Social Work (11.4 percent), Real Estate, Renting and Business Activities (11.1 percent), Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods (6.7 percent), Public administration (6.2 percent), Other Community, Social and Personal Service activities (4.8 percent), Electricity, Gas and Water Supply (4.3 percent) and Financial Intermediation (3.7 percent).

A decrease in the real value-added occurred in Construction (-9.6percent), Mining and Quarrying (-3.8 percent), Agriculture, Hunting and Forestry; Fishing (-0.3 percent).

### GDP STRUCTURE IN Q1 2019\* (PERCENT)



\* Preliminary data.

**Note:** Individual figures may not sum up to the total due to rounding.

The largest shares of GDP by activity are held by Trade (16.8 percent) and Industry (16.6 percent), Transport and Communication (10.9 percent), Public Administration (8.1 percent), Construction (8.0 percent), followed by Real Estate, Renting and Business Activities (7.1 percent), Health and Social work (7.1 percent), Agriculture, Hunting and Forestry; Fishing (6.4 percent).

**Note:** Adjusted data will be published by November 15, 2019.

19.06.2019

**INFORMATION NOTE**

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Therefore, during the annual revision of 2017 year indicators of Q1 and Q2 2018 were also revised, while in November 2019, after receiving the data of annual surveys for 2018, final revision of 2018 quarters data will be conducted.

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