



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA

2019

JULY



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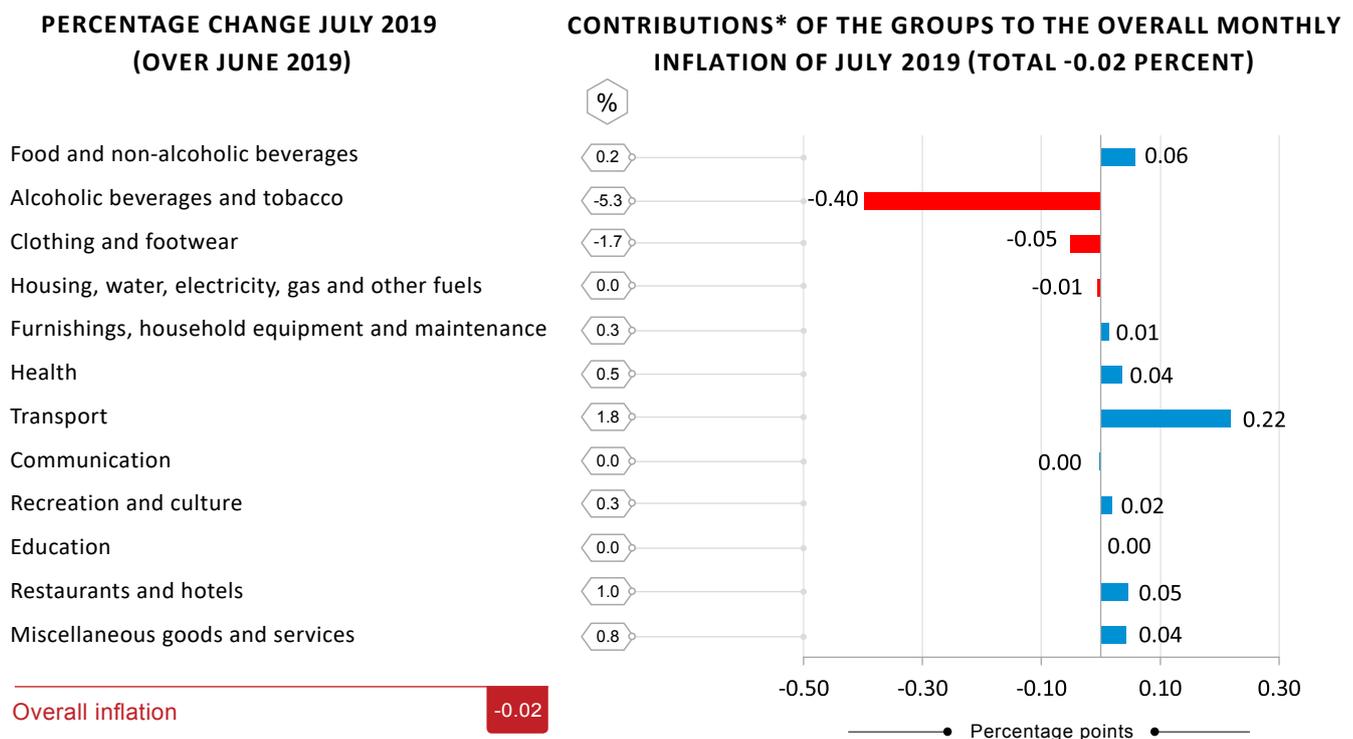
INFLATION RATE IN GEORGIA, JULY 2019

In July 2019 the Consumer Price Index decreased by 0.02 percent compared to the previous month, while the annual inflation rate amounted to 4.6 percent.

In the same period the monthly inflation rate without tobacco¹ amounted to 0.4 percent, while the prices increased by 3.9 percent compared to the same month of previous year.

With regard to the annual core inflation², the prices increased by 3.4 percent, while the rate of annual core inflation without tobacco³ amounted to 1.9 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



* Individual contributions may not sum up to the total changes in the index due to rounding.

¹ **Inflation rate without tobacco** is calculated according to the same methodology as the headline inflation, with an exception that it is based on the consumer basket excluding tobacco ([for more information please follow the link](#)).

² **Core inflation** is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

³ **Core Inflation without tobacco** is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

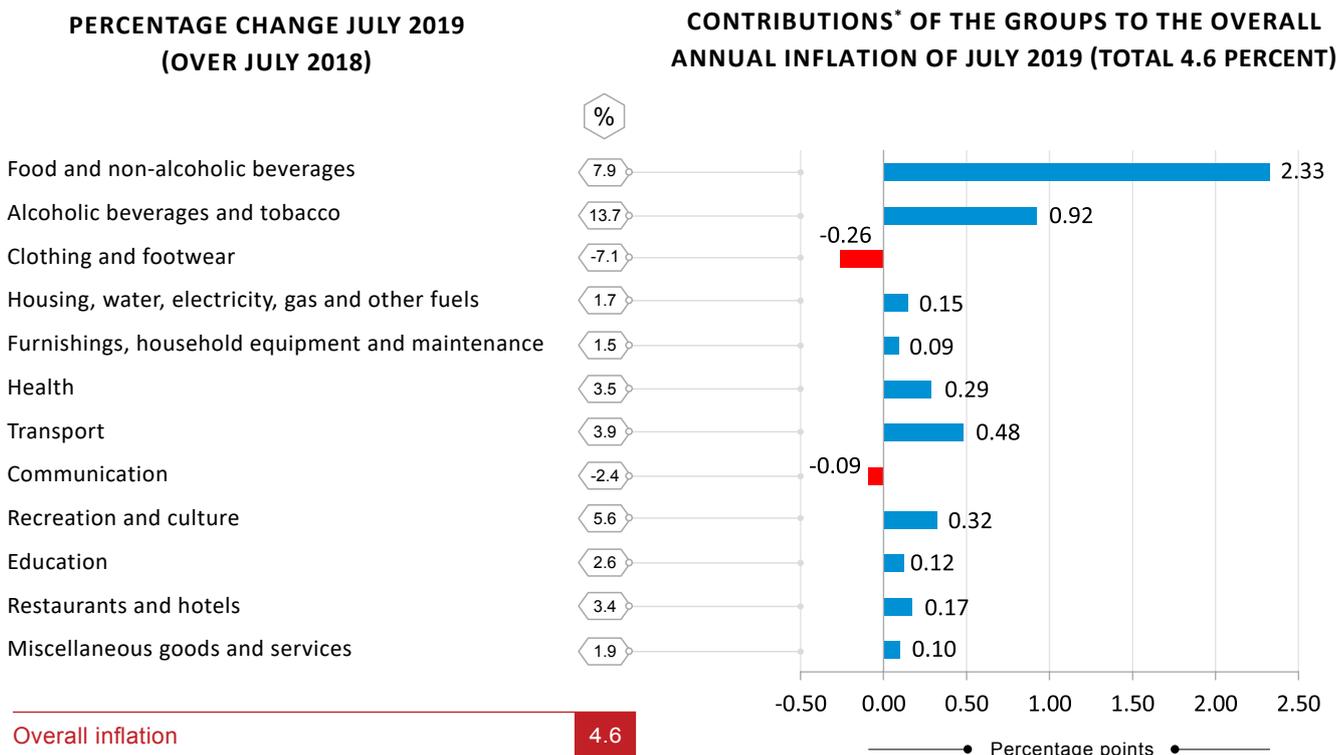
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The monthly inflation rate was mainly influenced by price changes for the following groups:

Transport: the prices went up by 1.8 percent, contributing 0.22 percentage points to the overall monthly inflation rate. The prices in the group increased for purchase of vehicles (3.3 percent), transport services (2.3 percent) and operation of personal transport equipment (1.5 percent);

Food and non-alcoholic beverages: the prices in the group increased by 0.2 percent, contributing 0.06 percentage points to the overall monthly inflation rate. Within the group the prices were higher for the following subgroups: sugar, jam, honey, chocolate and confectionery (4.3 percent), milk, cheese and eggs (3.1 percent), fish (1.9 percent) and meat (1.0 percent). Meanwhile, the prices decreased for vegetables (-8.1 percent), also for fruit and grapes (-2.0 percent);

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in July 2019.



* Individual contributions may not sum up to the total changes in the index due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices within the group increased by 7.9 percent, contributing 2.33 percentage points to the overall annual inflation rate. Within the group the prices were higher for the following subgroups: fish (15.0 percent), vegetables (15.0 percent), bread and cereals (12.2 percent), sugar, jam, honey, chocolate and confectionery (9.2 percent), meat (6.9 percent), milk, cheese

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and eggs (6.5 percent), mineral waters, soft drinks, fruit and vegetable juices (4.2 percent). Meanwhile, the prices decreased for fruit and grapes (-0.9 percent);

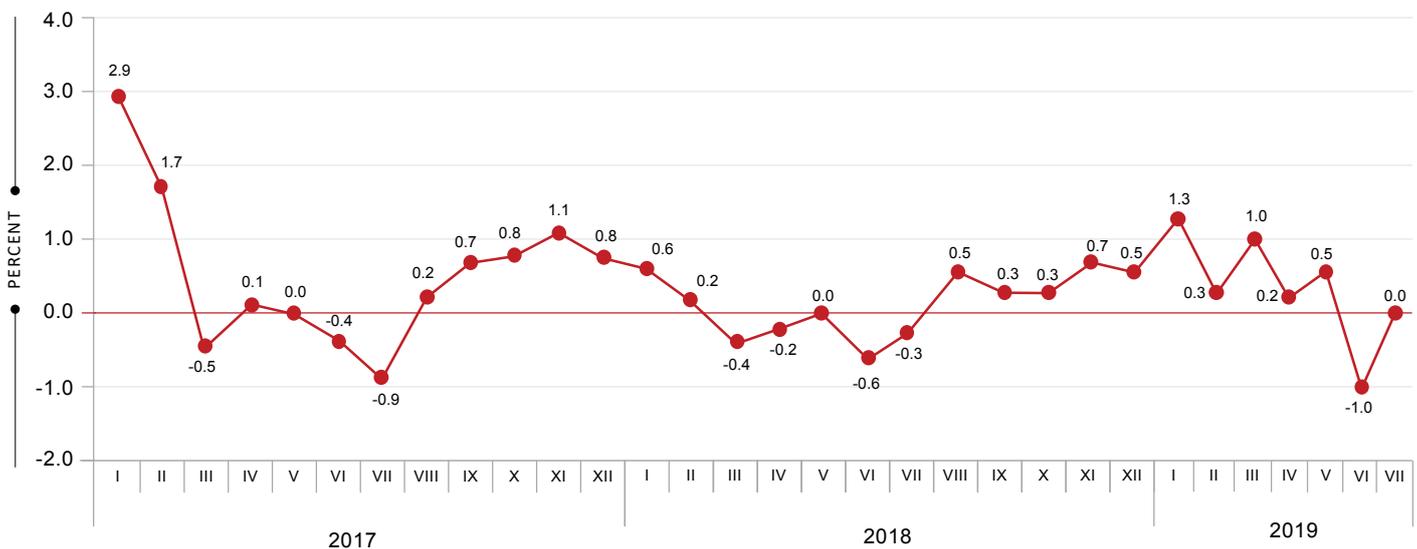
Alcoholic beverages and tobacco: the prices increased by 13.7 percent, with a relevant contribution of 0.92 percentage points to the overall annual CPI growth. The prices increased for tobacco (29.1 percent);

Transport: the prices increased by 3.9 percent, which resulted in a 0.48 percentage point contribution to the overall annual inflation rate. The prices were higher for purchase of vehicles (6.8 percent), operation of personal transport equipment (4.1 percent) and for transport services (2.7 percent);

Recreation and culture: the prices went up by 5.6 percent, contributing 0.32 percentage points to the overall annual inflation rate. The prices in the group increased for recreational and cultural services (6.5 percent);

Health: the prices went up by 3.5 percent, contributing 0.29 percentage points to the overall annual inflation rate. The prices increased for the following subgroups: medical products, appliances and equipment (4.9 percent), out-patient services (3.4 percent) and hospital services (1.7 percent).

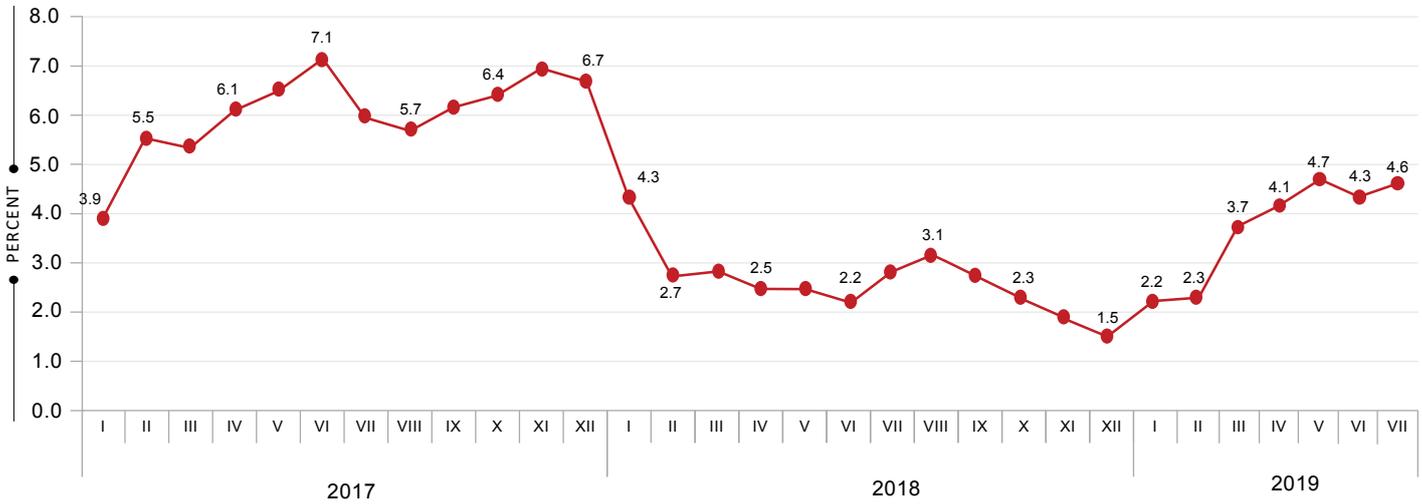
MONTHLY INFLATION



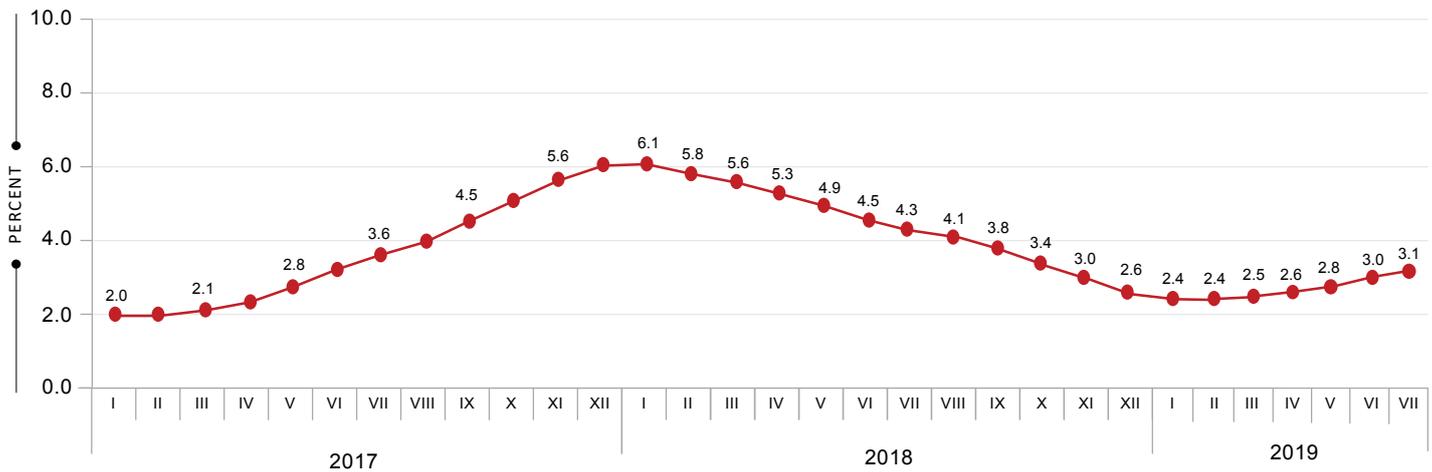
NATIONAL STATISTICS OFFICE OF GEORGIA

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ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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