



National Statistics Office of Georgia

# GROSS DOMESTIC PRODUCT OF GEORGIA 2019 Q2 (PRELIMINARY RESULTS)



18.09.2019

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## NATIONAL STATISTICS OFFICE OF GEORGIA

18.09.2019

### GROSS DOMESTIC PRODUCT OF GEORGIA II QUARTER, 2019

In Q2 2019 the nominal GDP amounted to GEL 11 026.3 million. The real growth rate of Gross Domestic Product (GDP) equaled to 4.5 percent year-over-year, while the GDP deflator increased by 3.8 percent.

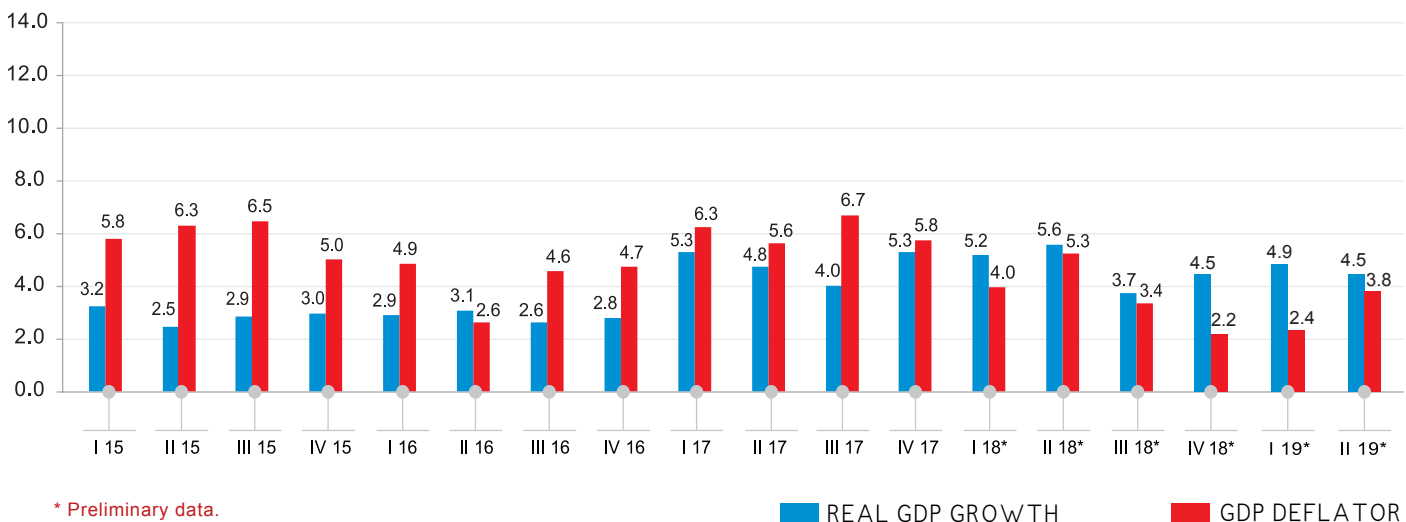
Table № 1

INDICATOR	Q2 2018*	Q2 2019*
GDP at current prices (mil. GEL)	10 165.0	11 026.3
GDP per capita (GEL)**	2 725.5	2 961.3
GDP at current prices (mil. US Dollars)	4 155.8	4 025.3
GDP per capita (US Dollars)**	1 114.3	1 081.1
Real GDP growth rate (%)	5.6	4.5
GDP deflator percentage change (%)	5.3	3.8

\* Preliminary data.

\*\* Per capita indicators are compiled in line with updated data from the general population census of 2014 year.

### REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF PREVIOUS YEAR (PERCENT)



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TABLE № 2 **GROSS DOMESTIC PRODUCT (AT CURRENT PRICES, MIL. GEL)**

ECONOMIC ACTIVITIES	Q2 2018*	Q2 2019*
Agriculture, Hunting and Forestry; Fishing	758.9	805.4
Mining and Quarrying	114.6	111.0
Manufacturing	973.4	1 010.2
Electricity, Gas and Water Supply	295.7	310.3
Processing of Products by Households	141.8	148.6
Construction	789.6	845.3
Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	1 416.6	1 615.5
Hotels and Restaurants	251.4	296.3
Transport	669.9	832.9
Communication	197.9	219.5
Financial Intermediation	423.3	439.9
Real Estate, Renting and Business Activities	578.2	717.1
Imputed Rent of Owner Occupied Dwellings	247.7	250.9
Public Administration	692.9	750.2
Education	492.4	465.6
Health and Social Work	498.8	558.1
Other Community, Social and Personal Service Activities	387.8	411.1
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	7.6	8.0
Financial Intermediation Services Indirectly Measured (FISIM)	-164.2	-169.4
<b>GDP at basic prices</b>	<b>8 774.4</b>	<b>9 626.5</b>
(+) Taxes on products	1 455.1	1 473.3
(-) Subsidies on products	64.4	73.6
<b>GDP at market prices</b>	<b>10 165.0</b>	<b>11 026.3</b>

\* Preliminary data.

**Note:** Individual figures may not sum up to the total due to rounding.



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TABLE № 3      **REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF  
THE PREVIOUS YEAR (PERCENT)**

ECONOMIC ACTIVITIES	Q2 2018*	Q2 2019*
Agriculture, Hunting and Forestry; Fishing	-2.5	2.1
Mining and Quarrying	10.5	-7.7
Manufacturing	8.4	-4.5
Electricity, Gas and Water Supply	0.3	11.5
Processing of Products by Households	5.1	0.4
Construction	-4.0	-4.6
Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	9.8	7.4
Hotels and Restaurants	4.1	14.1
Transport	8.2	17.9
Communication	3.1	10.8
Financial Intermediation	22.0	4.3
Real Estate, Renting and Business Activities	11.4	16.9
Imputed Rent of Owner Occupied Dwellings	1.7	-5.4
Public administration	1.9	3.0
Education	7.9	-7.9
Health and Social Work	2.6	9.3
Other community, Social and Personal Service Activities	17.5	5.2
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	-0.2	-0.3
Financial Intermediation Services Indirectly Measured (FISIM)	19.9	1.8
<b>GDP at basic prices</b>	<b>5.7</b>	<b>4.5</b>
Taxes on products	5.5	4.7
Subsidies on products	11.4	9.4
<b>GDP at market prices</b>	<b>5.6</b>	<b>4.5</b>
GDP deflator	5.3	3.8

\* Preliminary data.

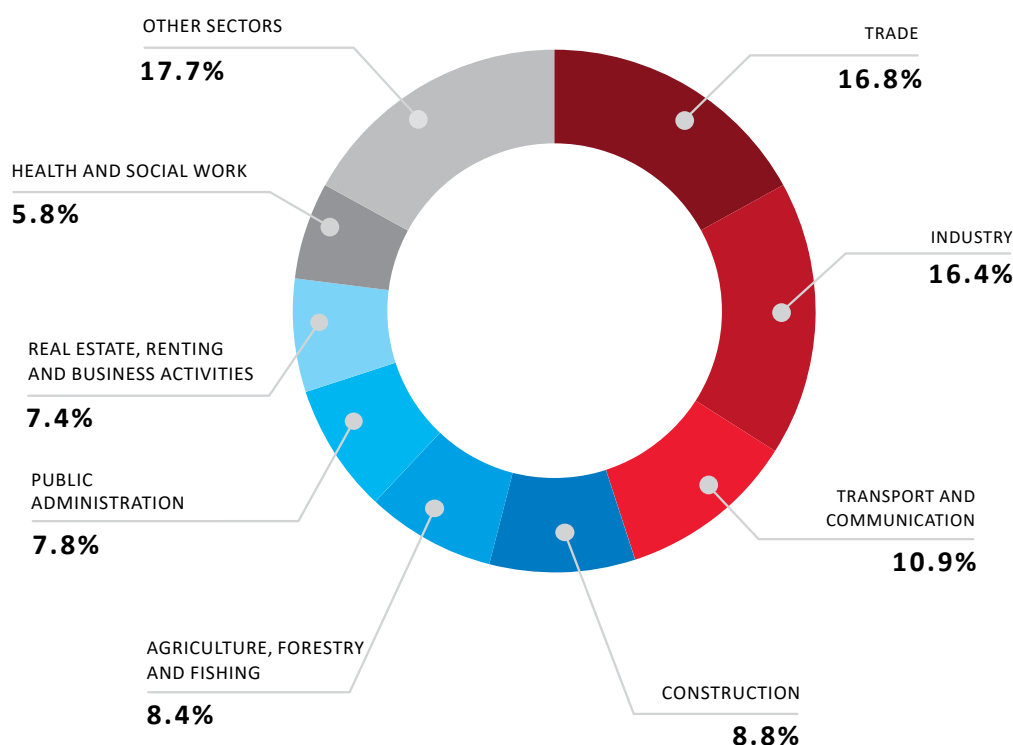
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Real growth was registered in the following activities: Transport (17.9 percent), Real Estate, Renting and Business Activities (16.9 percent), Hotels and Restaurants (14.1 percent), Electricity, Gas and Water Supply (11.5 percent), Communication (10.8 percent), Health and Social Work (9.3 percent), Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods (7.4 percent), Other Community, Social and Personal Service activities (5.2 percent), Financial intermediation (4.3 percent), Public administration (3.0 percent) and Agriculture, Hunting and Forestry; Fishing (2.1 percent).

A decrease in the real value-added occurred in Education (-7.9 percent), Mining and Quarrying (-7.7 percent), Construction (-4.6 percent), Manufacturing (-4.5 percent).

### GDP STRUCTURE IN Q2 2019\* (PERCENT)



\* Preliminary data.

**Note:** Individual figures may not sum up to the total due to rounding.

The largest shares of GDP by activity are held by Trade (16.8 percent) and Industry (16.4 percent), Transport and Communication (10.9 percent), Construction (8.8 percent), followed by Agriculture, Hunting and Forestry; Fishing (8.4 percent), Public administration (7.8 percent), Real Estate, Renting and Business Activities (7.4 percent).

**Note:** Adjusted data will be published by November 15, 2019.

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**INFORMATION NOTE**

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Therefore, during the annual revision of 2018 year indicators of Q1 and Q2 2019 will be revised, while in November 2020, after receiving the data of annual surveys for 2019, final revision of 2019 quarters data will be conducted.

**Contact persons:**

Levan Karsaulidze, Tel.: (+995 32) 236 72 10 (302)

E-mail: [Lkarsaulidze@geostat.ge](mailto:Lkarsaulidze@geostat.ge); [info@geostat.ge](mailto:info@geostat.ge)

Mariam Kavelashvili, Tel.: (+995 32) 236 72 10 (020)

E-mail: [mkavelashvili@geostat.ge](mailto:mkavelashvili@geostat.ge); [info@geostat.ge](mailto:info@geostat.ge)