



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA

2019

OCTOBER



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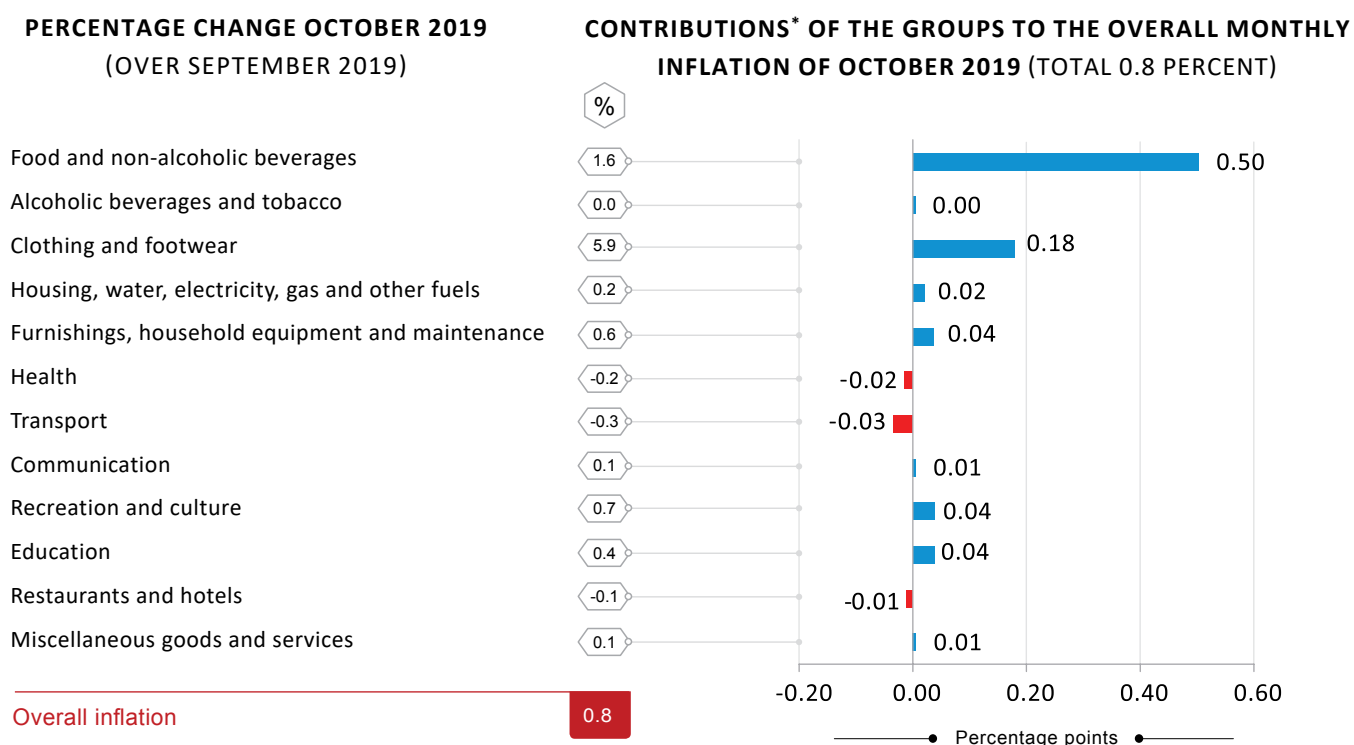
INFLATION RATE IN GEORGIA, OCTOBER 2019

In October 2019 the Consumer Price Index increased by 0.8 percent compared to the previous month, while the annual inflation rate amounted to 6.9 percent.

In the same period the inflation rate without tobacco¹ amounted to 0.8 percent over the previous month, while the prices increased by 6.2 percent compared to the same month of previous year.

With regard to the annual core inflation², the prices increased by 4.7 percent, while the annual core inflation without tobacco³ amounted to 3.4 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



* Individual contributions may not sum up to the total changes in the index due to rounding.

¹ **Inflation rate without tobacco** is calculated according to the same methodology as the headline inflation, with an exception that it is based on the consumer basket excluding tobacco ([for more information please follow the link](#)).

² **Core inflation** is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

³ **Core Inflation without tobacco** is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

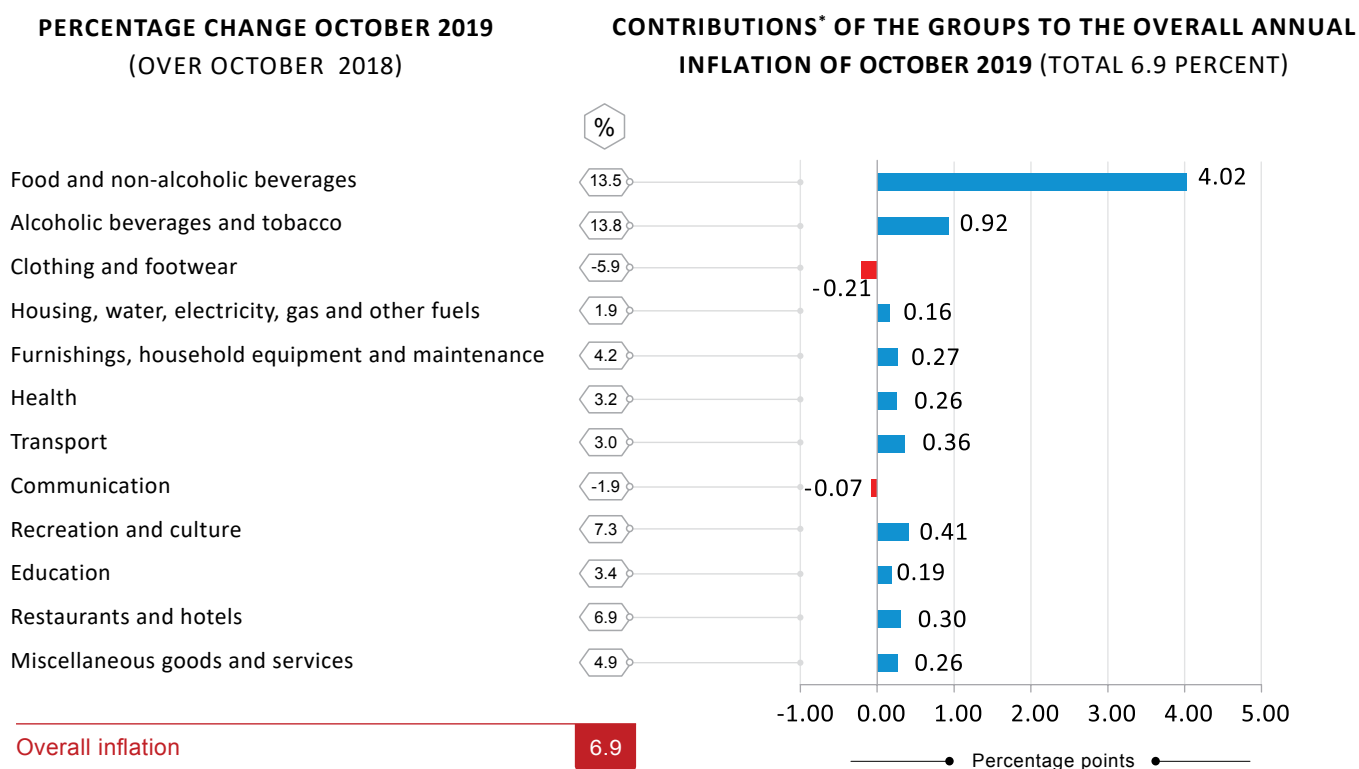
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The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 1.6 percent, contributing 0.5 percentage points to the overall monthly inflation rate. Within the group the prices were higher for the following subgroups: milk, cheese and eggs (2.7 percent), meat (2.3 percent), vegetables (1.7 percent), oils and fats (1.6 percent), fish (1.4 percent) and also fruit and grapes (1.0 percent);

Clothing and footwear: the prices rose by 5.9 percent, contributing 0.18 percentage points to the overall inflation rate. The prices increased for footwear (10.9 percent) and clothing (3.9 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in October 2019.



* Individual contributions may not sum up to the total changes in the index due to rounding.

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The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group went up by 13.5 percent, contributing 4.02 percentage points to the overall annual inflation rate. The prices were higher for the following sub-groups: fruit and grapes (26.9 percent), milk, cheese and eggs (16.0 percent), fish (15.8 percent), meat (14.7 percent), sugar, jam, honey, chocolate and confectionery (13.7 percent), vegetables (12.4 percent), also bread and cereals (11.0 percent);

Alcoholic beverages and tobacco: the prices increased by 13.8 percent, with a relevant contribution of 0.92 percentage points to the overall annual CPI growth. The prices were higher for tobacco (26.8 percent) and for alcoholic beverages (3.0 percent);

Recreation and culture: the prices rose by 7.3 percent, contributing 0.41 percentage points to the overall annual inflation rate. The prices in the group increased for recreational and cultural services (6.3 percent);

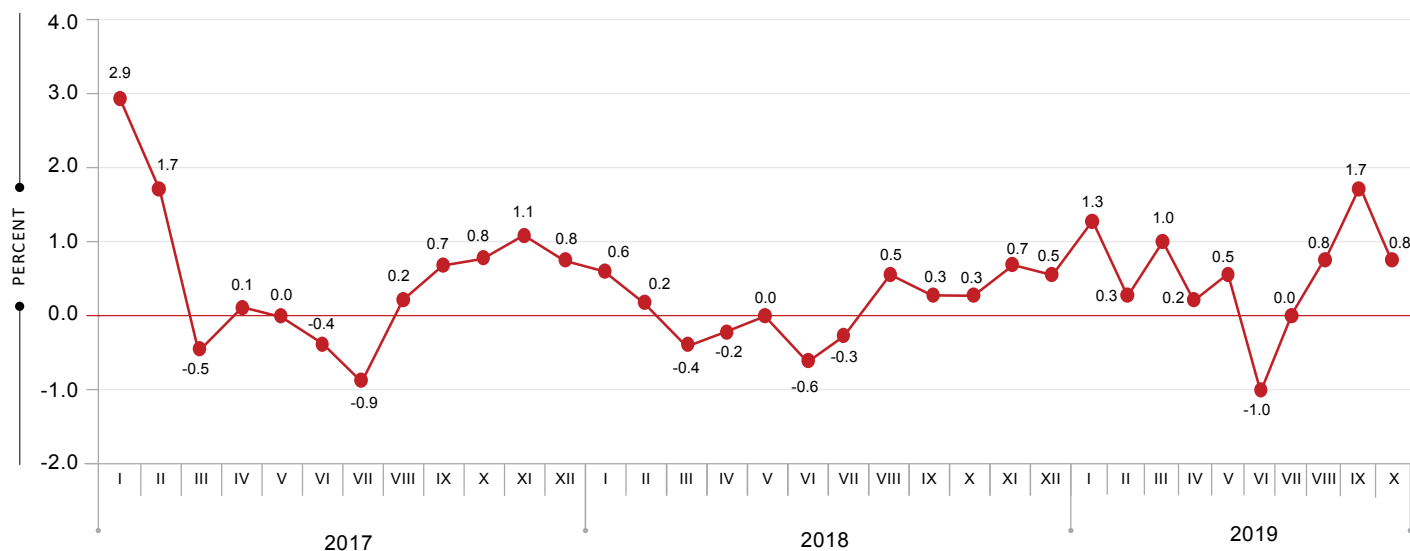
Transport: the prices increased by 3.0 percent, which resulted in a 0.36 percentage point contribution to the overall annual inflation rate. The prices were higher for purchase of vehicles (8.1 percent), operation of personal transport equipment (3.1 percent) and transport services (1.7 percent);

Restaurants and hotels: the prices went up by 6.9 percent, contributing 0.3 percentage points to the overall annual inflation rate. The prices in the group increased for catering services (8.3 percent).

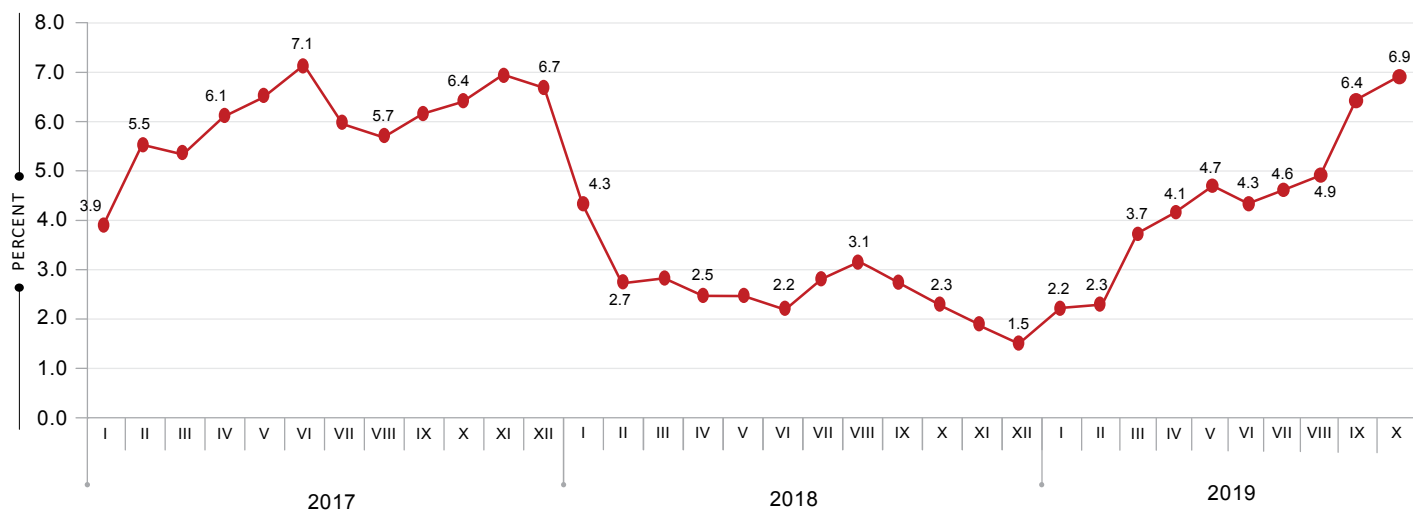
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MONTHLY INFLATION



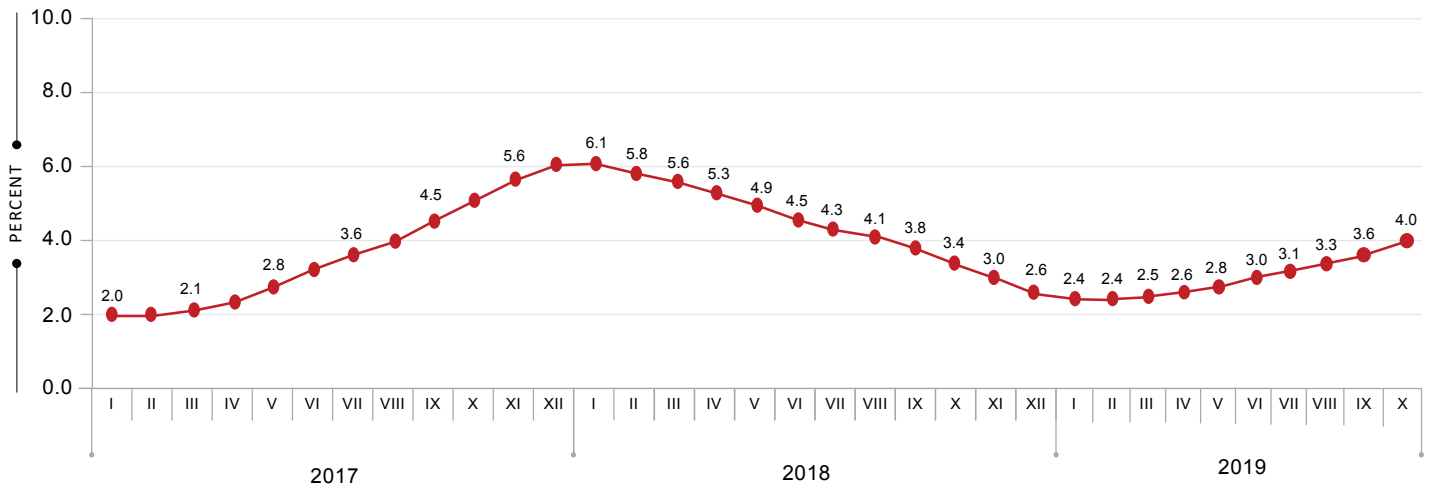
ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



NATIONAL STATISTICS OFFICE OF GEORGIA

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AVERAGE INFLATION RATE (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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