



National Statistics Office of Georgia

RAPID ESTIMATES OF ECONOMIC GROWTH

2019

OCTOBER



29.11.2019

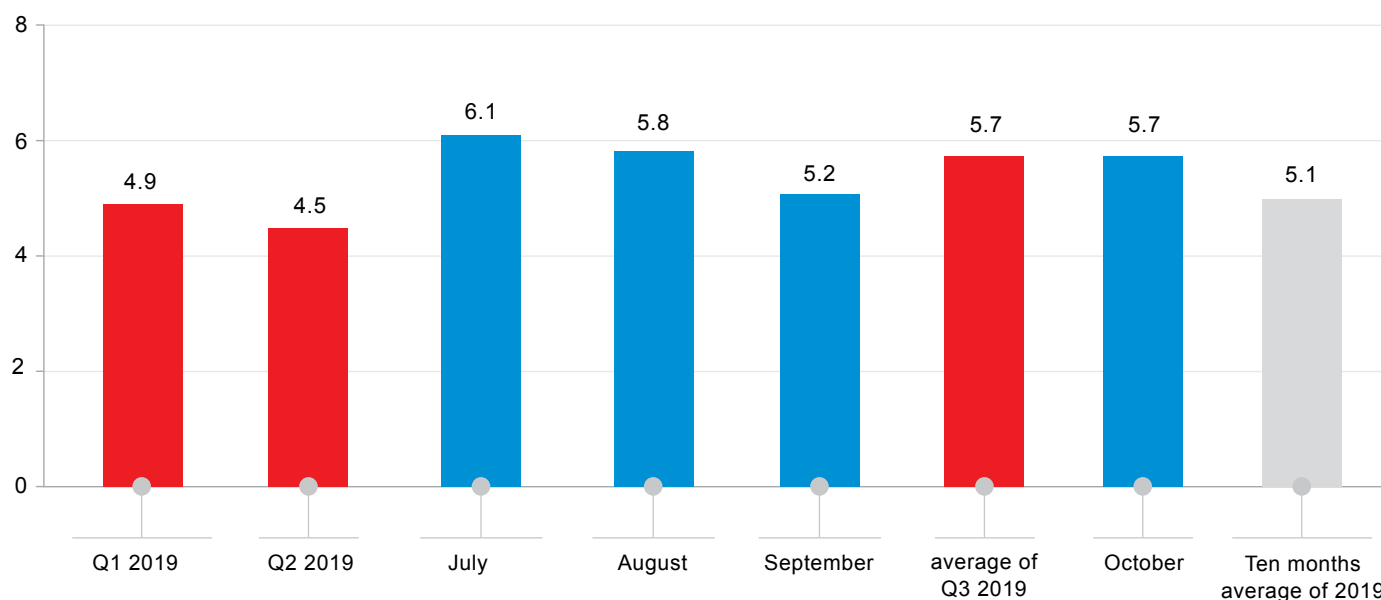
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RAPID ESTIMATES OF ECONOMIC GROWTH, (OCTOBER 2019)

The estimated real Gross Domestic Product (GDP) growth rate in October 2019 equaled 5.7 percent y-o-y. An average estimated real GDP growth equaled 5.1 percent for the first ten months of 2019 y-o-y.

RAPID ESTIMATES OF ECONOMIC GROWTH, 2019 Y-O-Y (%)



In October 2019 the estimated real growth compared to the same period of the previous year was posted in the following activities: Manufacturing, Hotels and restaurants, Information and communication.

A decrease was registered in Mining and quarrying and in Arts, Entertainment and recreation activities.

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MONTHLY ECONOMIC STATISTICS OCTOBER 2019

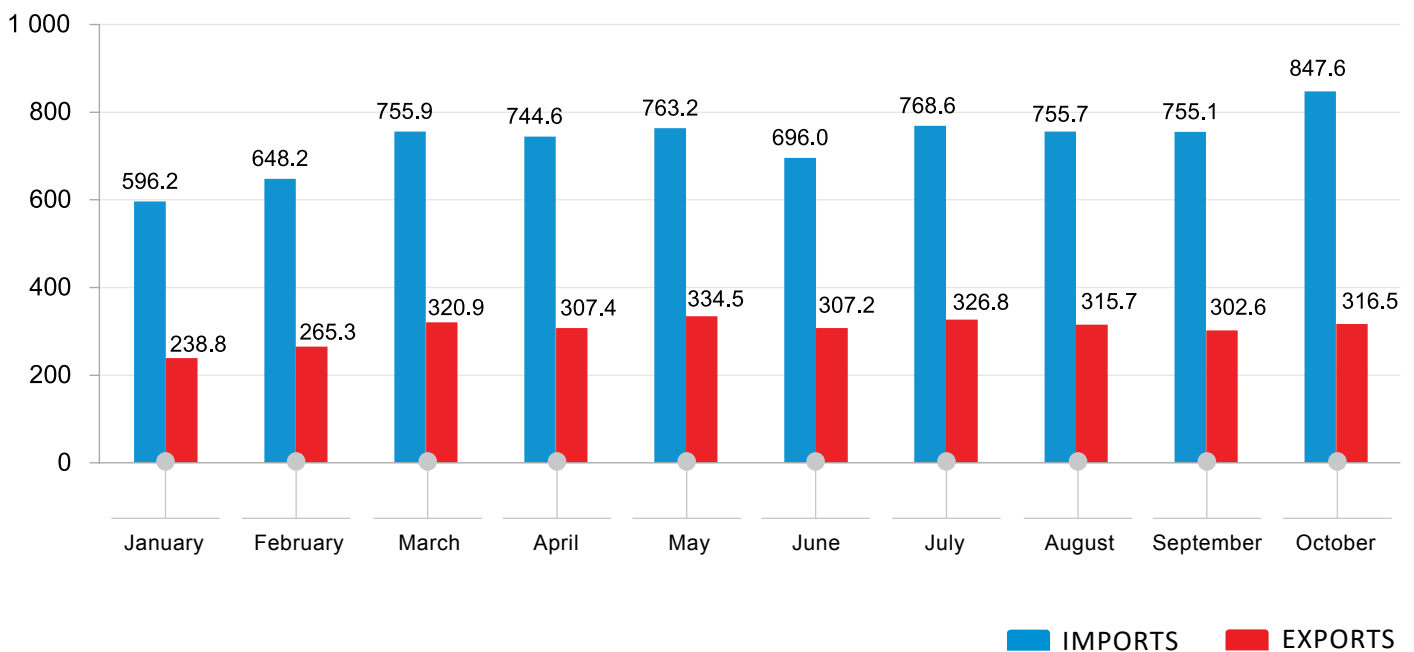
INDICATORS OF PRICE STATISTICS

INDICATOR	Y-O-Y	M-O-M
Consumer Price Index (CPI)	106.9	100.8
Producer Price Index (PPI) for industrial products	109.2	99.7

INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS IN JANUARY-OCTOBER , 2019

INDICATOR	MIL. US DOLLARS	CHANGE (Y-O-Y, %)
Exports of goods (FOB)	3 035.7	10.4
Imports of goods (CIF)	7 331.2	-3.1
External merchandise trade turnover	10 366.9	0.5

EXTERNAL MERCHANDISE TRADE, 2019 (MIL. US DOLLARS)



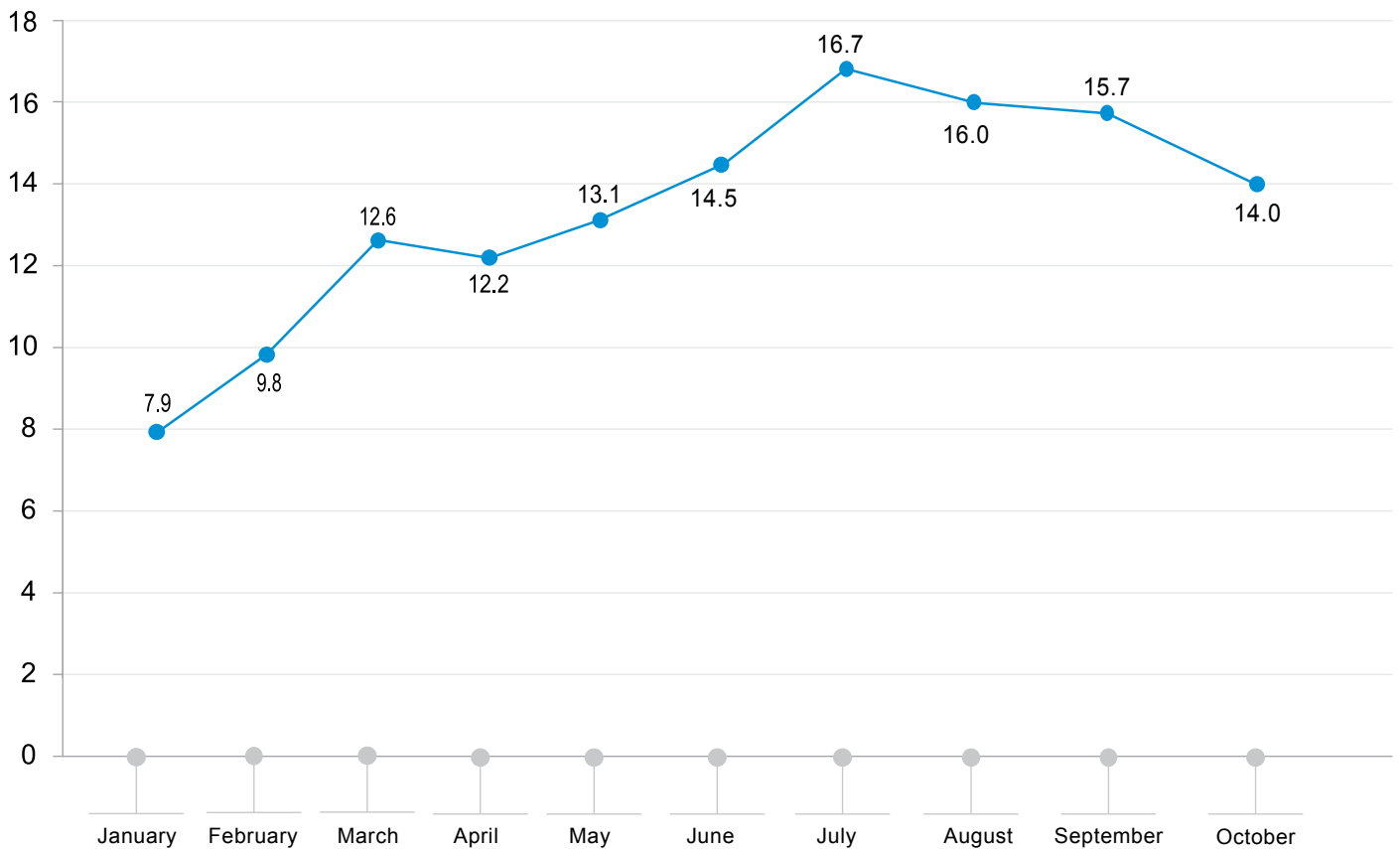
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INDICATORS OF BUSINESS STATISTICS

INDICATOR	OCTOBER
Number of currently registered enterprises (unit)	4 232
Change of currently registered enterprises number (y-o-y, %)	-11.2
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	7 736.2
Growth of VAT payers' turnover used in rapid estimates of economic growth (y-o-y, %)	14.0

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH, 2019 (Y-O-Y, %)

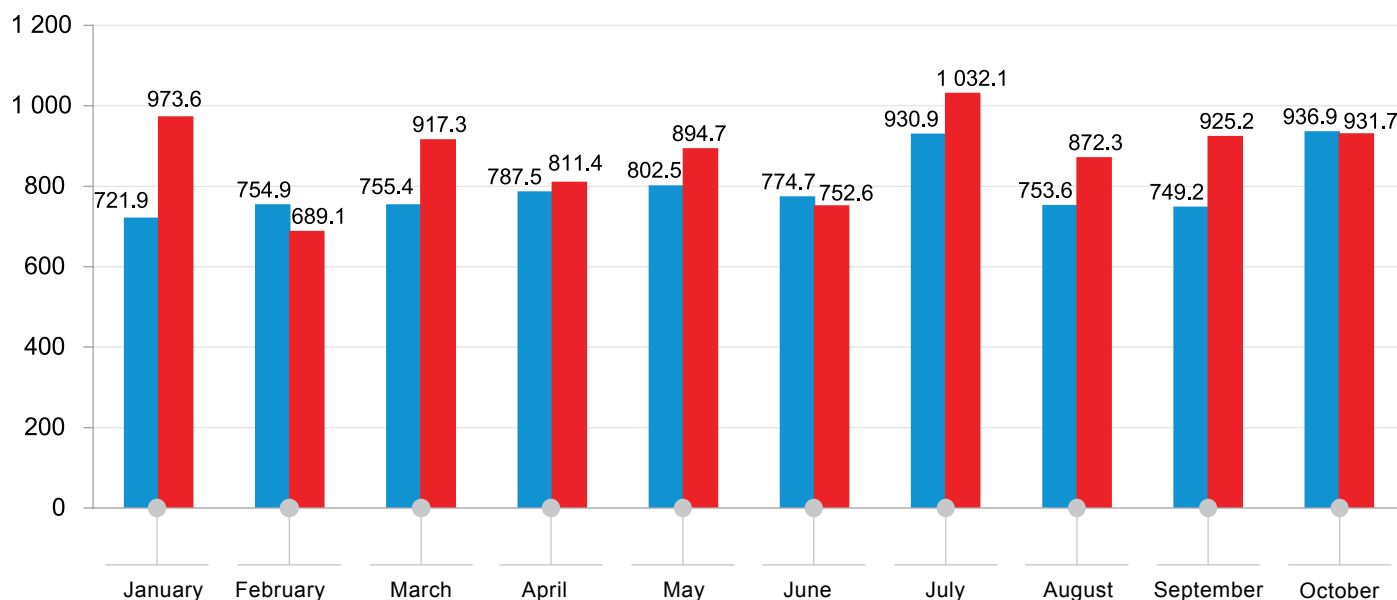


Source: Ministry of Finance of Georgia.

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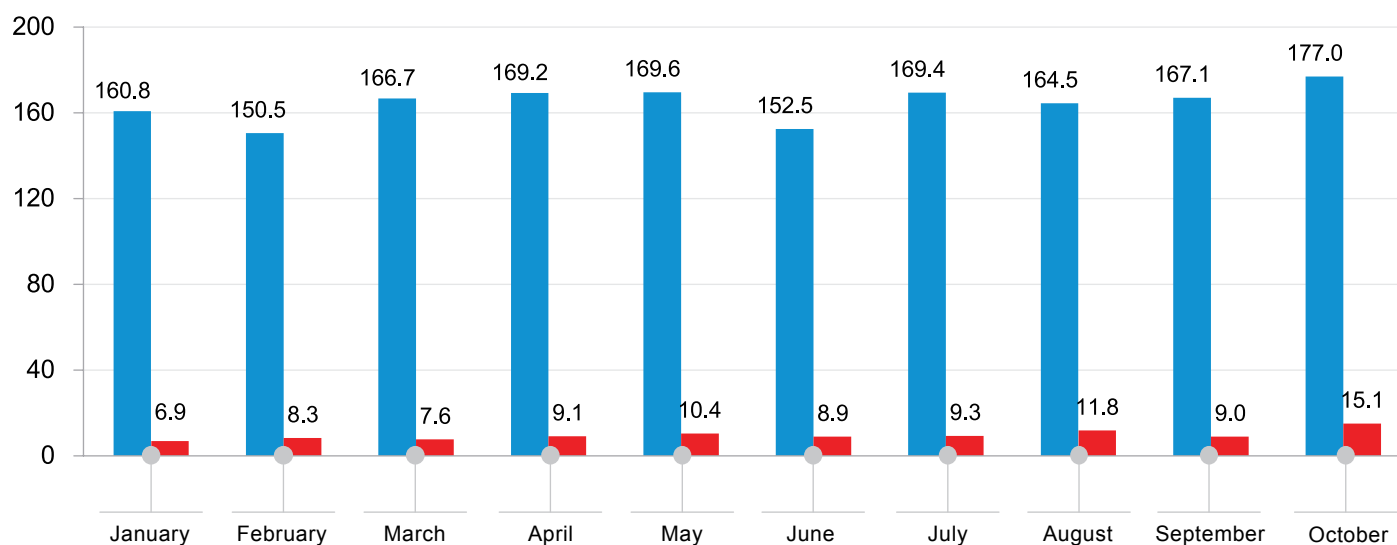
INDICATORS OF STATE BUDGET, 2019 (MIL. GEL)



Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

OUTPUT OF BANKING SECTOR, 2019 (MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

29.11.2019

INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. The compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), the estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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