



National Statistics Office of Georgia

**RAPID ESTIMATES OF
ECONOMIC GROWTH
2020
JANUARY**



28.02.2020

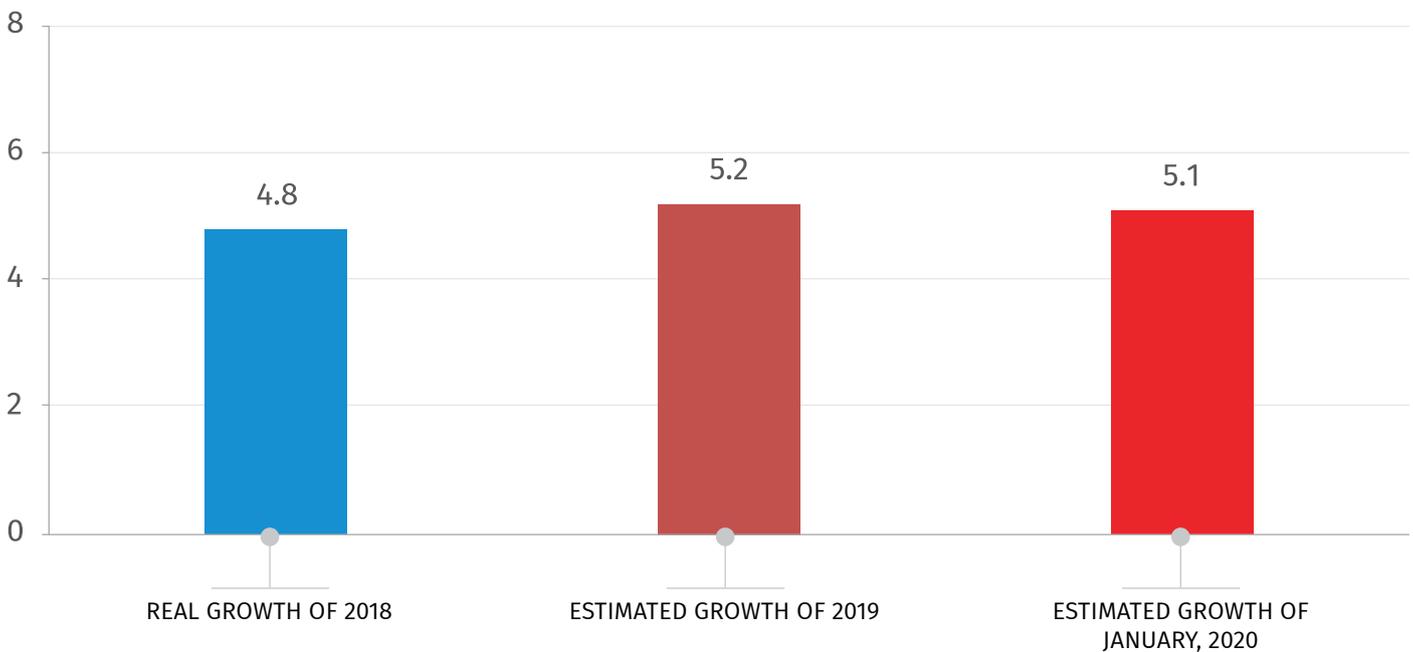
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RAPID ESTIMATES OF ECONOMIC GROWTH, JANUARY 2020

The estimated real Gross Domestic Product (GDP) growth rate in January 2020 equaled 5.1 percent y-o-y.

RAPID ESTIMATIONS OF ECONOMIC GROWTH, Y-O-Y (%)



In January 2020 the estimated real growth compared to the same period of the previous year was posted in the following activities: Transport and Storage, Construction, Real estate activities, Accommodation and food service activities, Wholesale and retail trade; repair of motor vehicles and motorcycles, Information and communication, Electricity, gas, steam and air conditioning supply, Manufacturing.

A decrease was registered in Mining and quarrying.

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MONTHLY ECONOMIC STATISTICS
JANUARY 2020

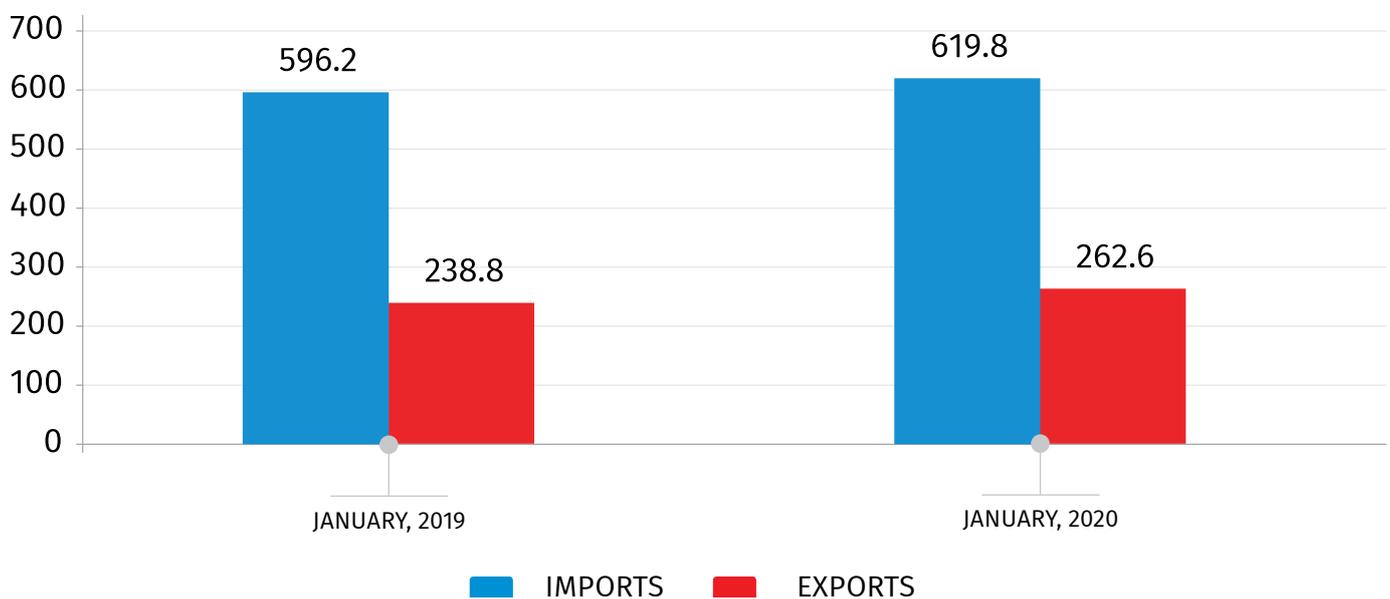
INDICATORS OF PRICE STATISTICS

INDICATOR	Y-O-Y	M-O-M
Consumer Price Index (CPI)	106.4	100.7
Producer Price Index (PPI) for industrial products	107.1	99.4

INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS
IN JANUARY, 2020

INDICATOR	MIL. US DOLLARS	CHANGE (Y-O-Y. %)
Exports of goods (FOB)	262.6	10.0
Imports of goods (CIF)	619.8	4.0
External merchandise trade turnover	882.5	5.7

EXTERNAL MERCHANDISE TRADE
(MIL. US DOLLARS)

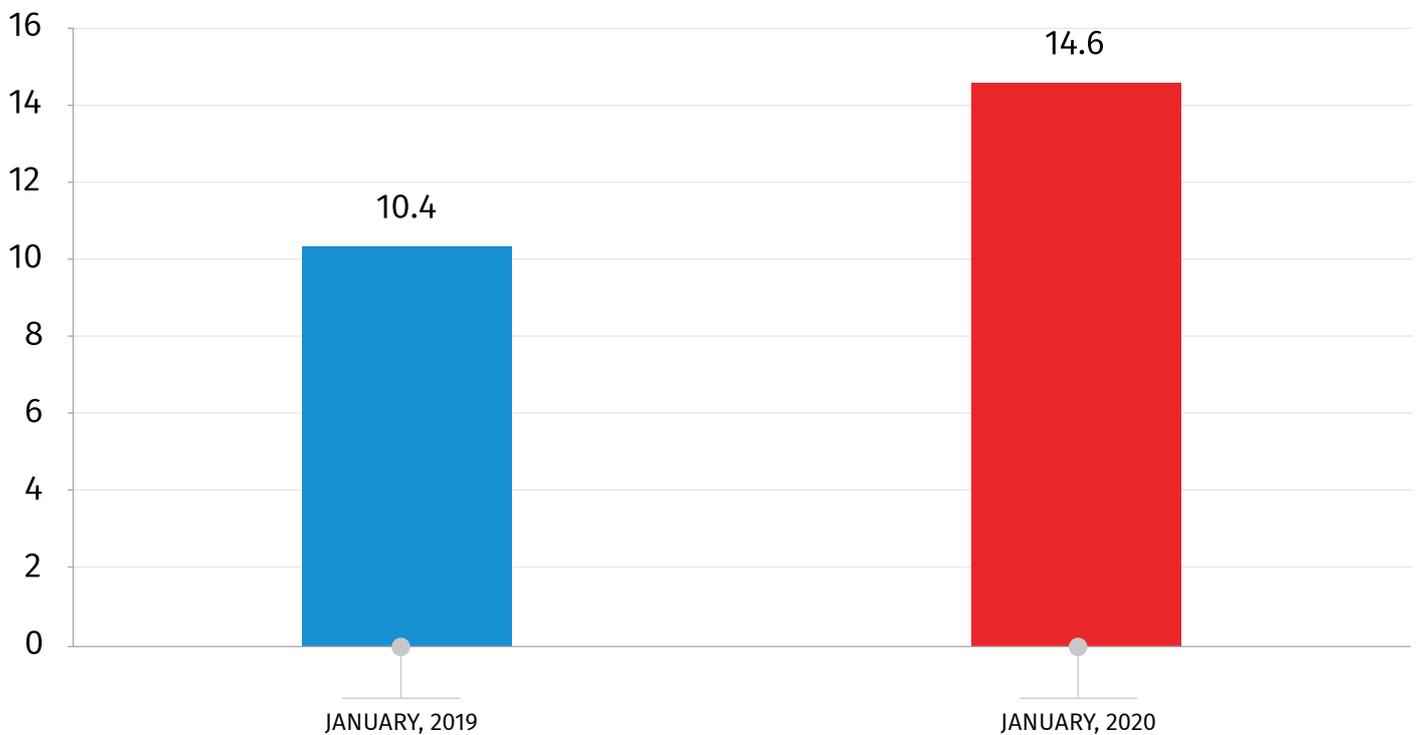


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INDICATORS OF BUSINESS STATISTICS

INDICATOR	JANUARY
Number of currently registered enterprises (unit)	3 698
Change of currently registered enterprises number (y-o-y. %)	-4.2
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	6 226.8
Growth of VAT payers' turnover used in rapid estimates of economic growth (y-o-y. %)	14.6

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS OF ECONOMIC GROWTH (Y-O-Y, %)

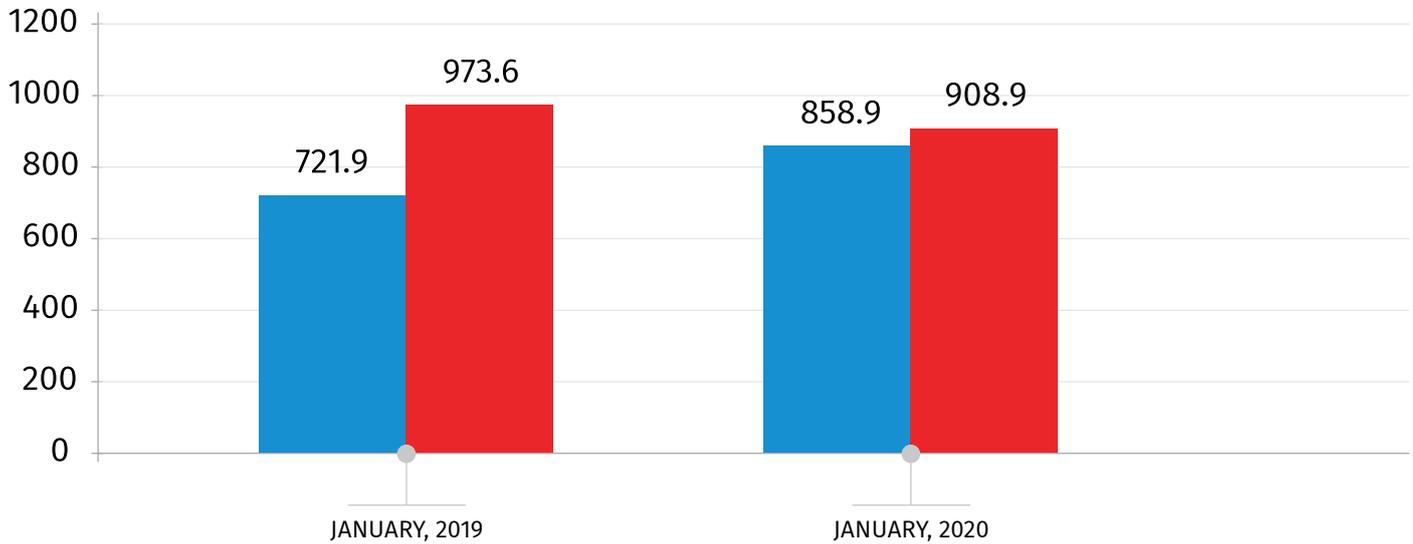


Source: Ministry of Finance of Georgia.

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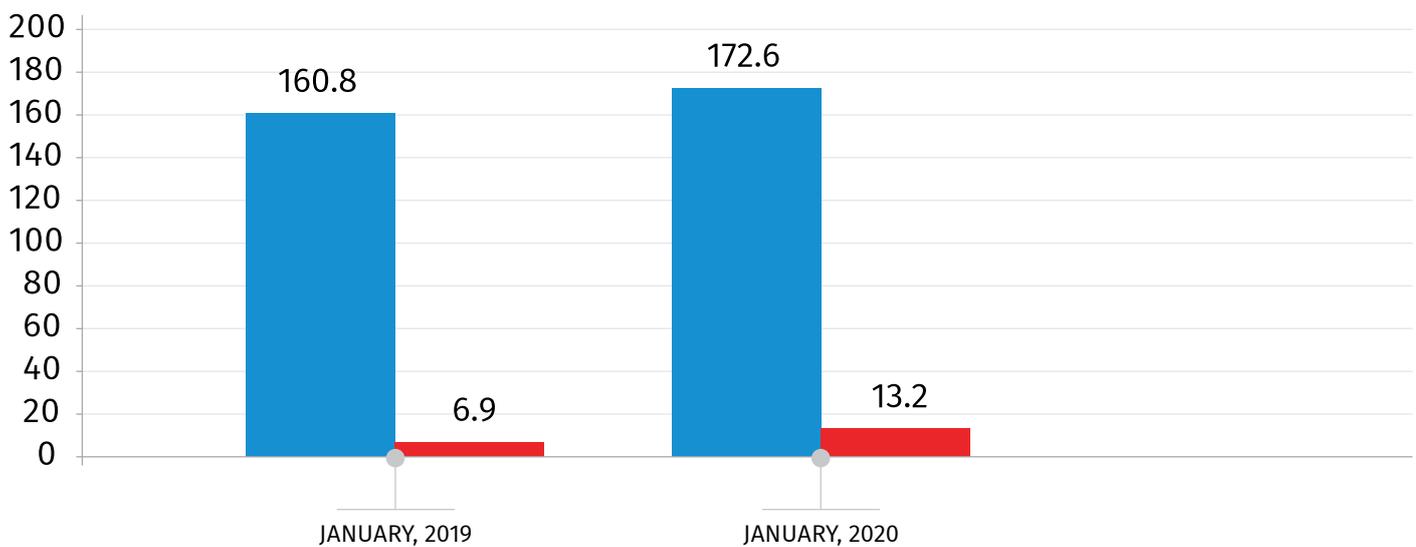
INDICATORS OF STATE BUDGET (MIL. GEL)



Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

OUTPUT OF BANKING SECTOR (MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

28.02.2020

INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. The compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), the estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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