



National Statistics Office of Georgia

# INFLATION RATE IN GEORGIA

# 2020

February



02.03.2020  
[www.geostat.ge](http://www.geostat.ge)

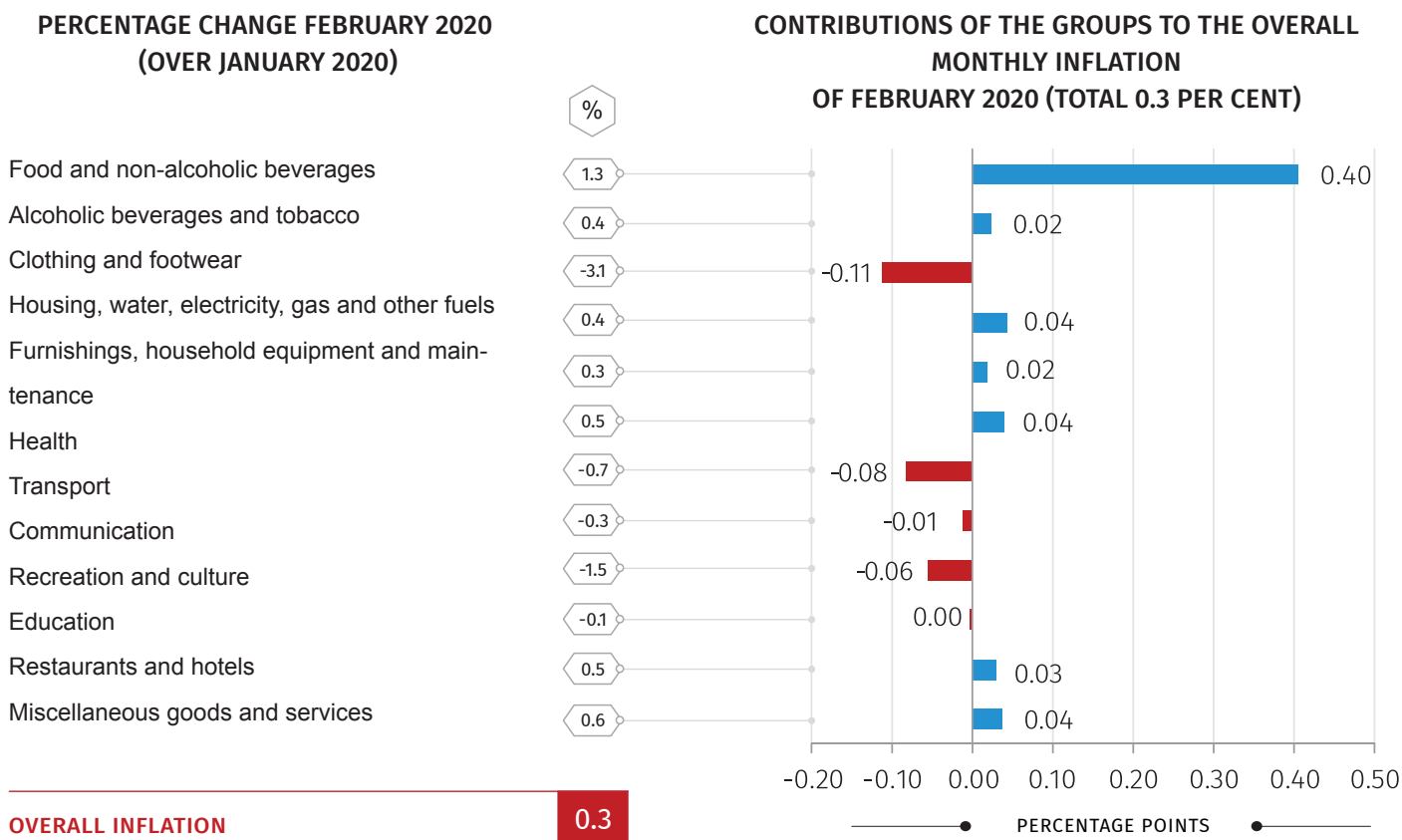
02.03.2020

## INFLATION RATE IN GEORGIA FEBRUARY 2020

In February 2020 the Consumer Price Index increased by 0.3 percent compared to the previous month, while the annual inflation rate amounted to 6.4 percent.

With regard to the annual core inflation<sup>1</sup>, the prices increased by 4.6 percent, while the annual core inflation without tobacco<sup>2</sup> amounted to 3.8 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



\* Individual contributions may not sum up to the total due to rounding.

<sup>1</sup>Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

<sup>2</sup>Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

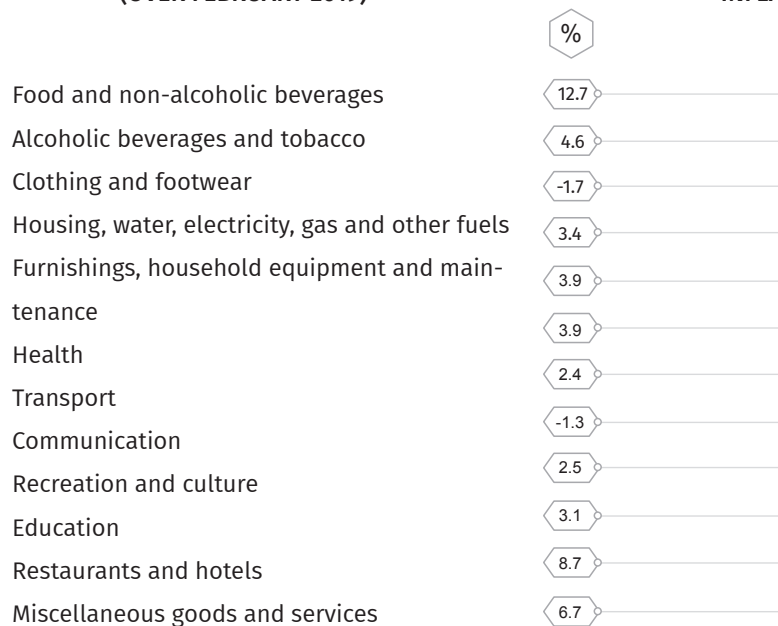
**Food and non-alcoholic beverages:** the prices in the group increased by 1.3 percent, contributing 0.4 percentage points to the overall monthly inflation rate. Within the group the prices were higher for the following subgroups: vegetables (8.0 percent), fruit and grapes (3.6 percent), mineral waters, soft drinks, fruit and vegetable juices (1.7 percent), sugar, jam, honey, chocolate and confectionery (0.7 percent). In addition, the prices decreased for oils and fats (-0.6 percent) and milk, cheese and eggs (-0.3 percent);

**Clothing and footwear:** the prices decreased by 3.1 percent, contributing -0.11 percentage points to the overall monthly inflation rate. The prices went down for both footwear (-6.0 percent) and clothing (-1.4 percent);

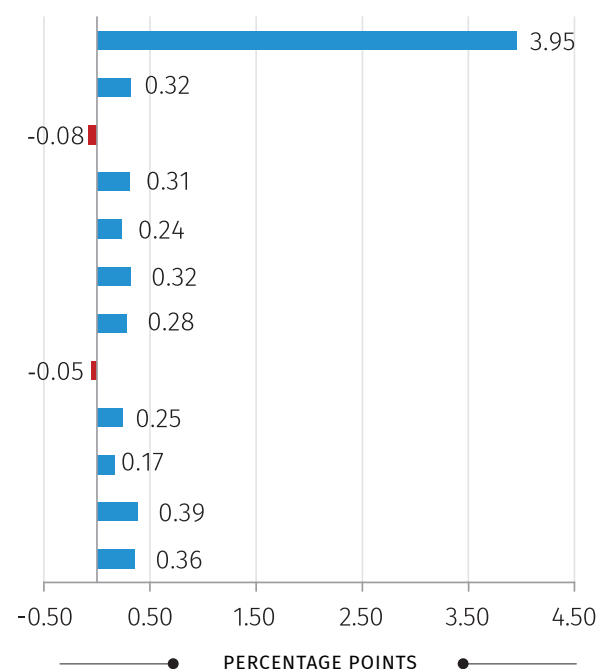
**Transport:** the prices decreased by 0.7 percent, which resulted in a -0.08 percentage point contribution to the overall annual inflation rate. The prices decreased for purchase of vehicles (-1.2 percent) and operation of personal transport equipment (-1.0 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in February 2020.

PERCENTAGE CHANGE FEBRUARY 2020  
(OVER FEBRUARY 2019)



CONTRIBUTIONS OF THE GROUPS TO THE OVERALL ANNUAL  
INFLATION OF FEBRUARY 2020 (TOTAL 6.4 PER CENT)



OVERALL INFLATION

6.4

Individual contributions may not sum up to the total due to rounding.

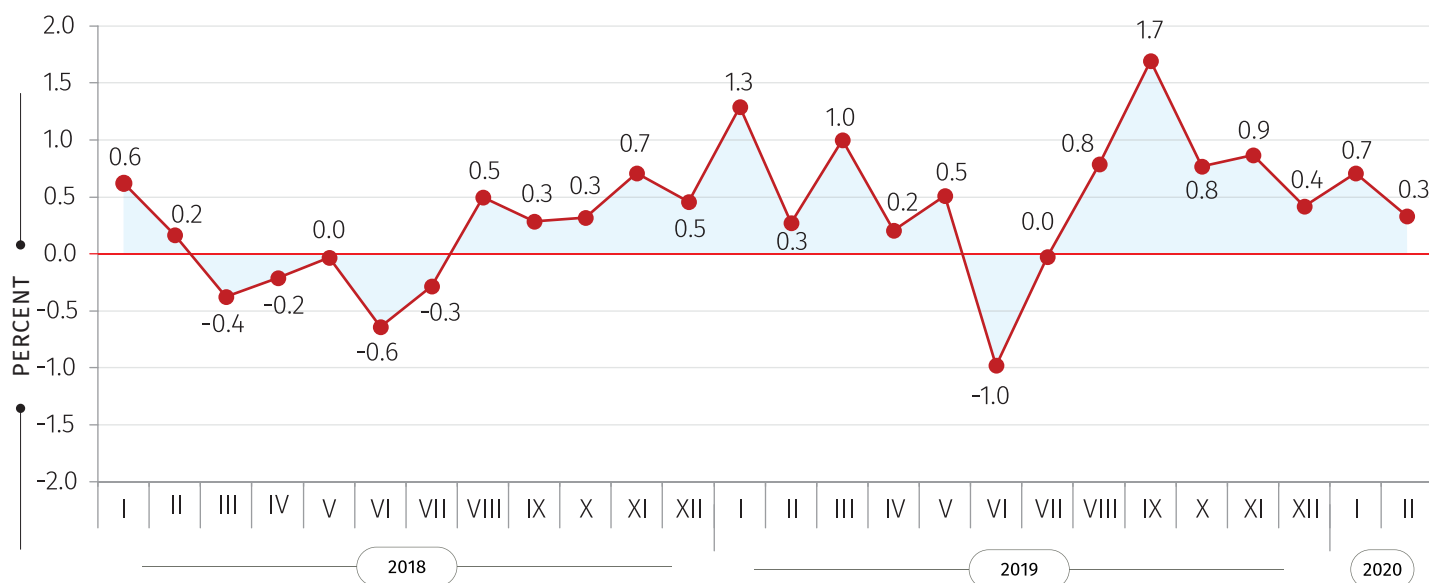
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The annual inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices in the group increased by 12.7 percent, contributing 3.95 percentage points to the overall annual inflation rate. Within the group the prices were higher for the following subgroups: fruit and grapes (25.1 percent), milk, cheese and eggs (19.2 percent), meat (15.1 percent), sugar, jam, honey, chocolate and confectionery (11.2 percent), vegetables (11.1 percent), fish (10.3 percent), mineral waters, soft drinks, fruit and vegetable juices (8.7 percent), oils and fats (7.4 percent), bread and cereals (5.6 percent) and coffee, tea and cocoa (5.0 percent);

**Restaurants and hotels:** the prices went up by 8.7 percent, contributing 0.39 percentage points to the overall annual inflation rate. The prices in the group increased for catering services (9.5 percent) and accommodation services (1.3 percent).

## MONTHLY INFLATION



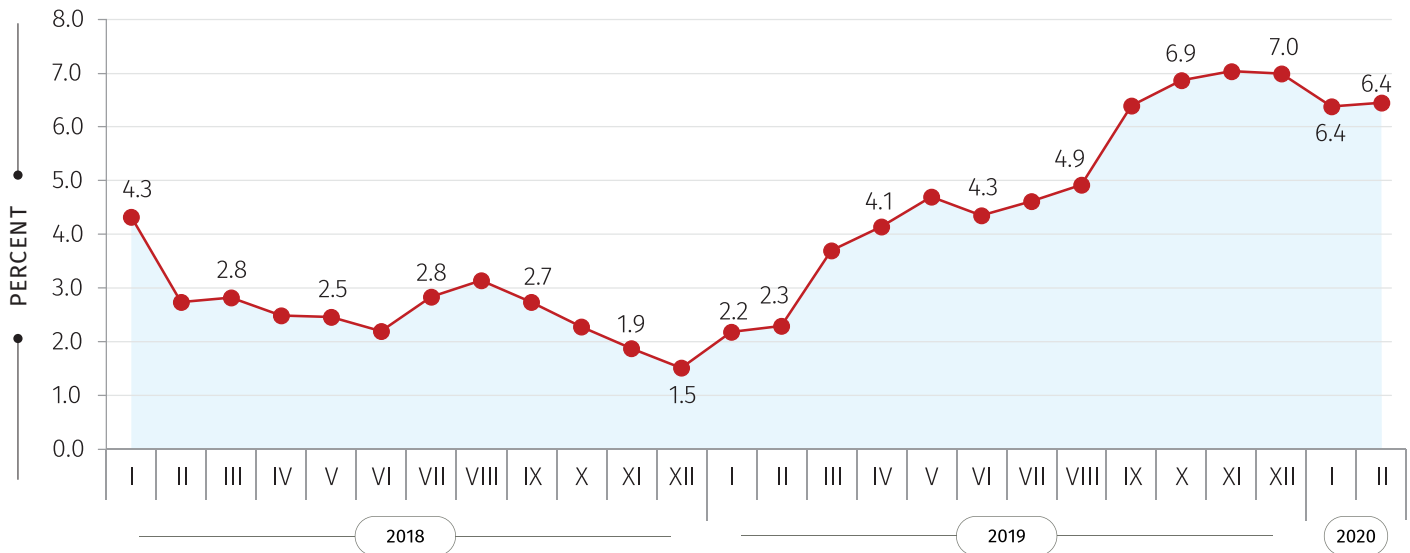


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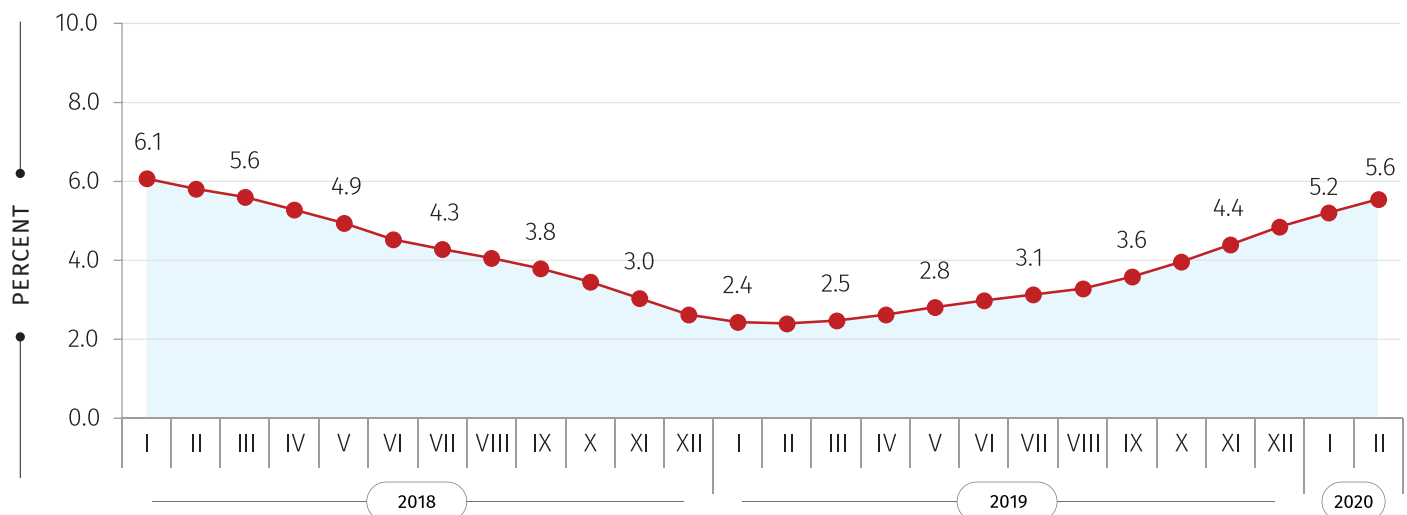
### ANNUAL INFLATION RATE IN GEORGIA

(Year-on-Year Change)



### AVERAGE INFLATION RATE

(12 month average over the previous 12 month average, percentage change)



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