



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF GEORGIA 2019

Preliminary results

20.03.2020

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20.03.2020

GROSS DOMESTIC PRODUCT OF GEORGIA IN 2019

Based on preliminary estimates the nominal Gross Domestic Product (GDP) in 2019 amounted to 50 002.2 million GEL, up by 12.1 percent YOY.

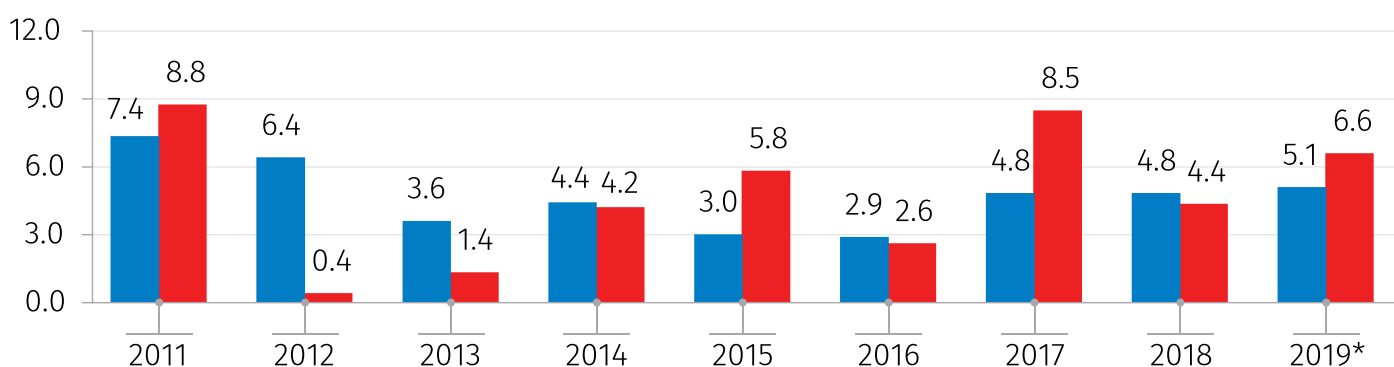
In 2019 the real growth of GDP amounted to 5.1 percent and the deflator percentage change equaled 6.6 percent YOY.

TABLE №1

INDICATOR	2018	2019*
GDP at current prices (mil. GEL)	44 599.3	50 002.2
GDP at current prices (mil. US dollars)	17 596.6	17 736.6
GDP per capita (GEL)	11 968.0	13 428.9
GDP per capita (US dollars)	4 722.0	4 763.5
Real GDP growth (%)	4.8	5.1
GDP deflator percentage change (%)	4.4	6.6

*Preliminary data.

REAL GDP GROWTH RATE AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE PREVIOUS YEAR (PERCENT)



*Preliminary data.

■ REAL GDP GROWTH RATE

■ GDP DEFLATOR PERCENTAGE CHANGE

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GDP (AT CURRENT PRICES, MIL. GEL)

TABLE №2

ECONOMIC ACTIVITIES	2018	2019*
Agriculture, forestry and fishing	3 015.9	3 112.2
Mining and quarrying	457.2	510.1
Manufacturing	3 940.1	4 396.4
Electricity, gas, steam and air conditioning supply	980.0	1 022.8
Water supply; sewerage, waste management and remediation activities	292.7	326.7
Construction	3 213.2	3 726.3
Wholesale and retail trade; repair of motor vehicles and motorcycles	5 406.3	6 243.1
Transportation and storage	2 461.6	2 823.5
Accommodation and food service activities	1 800.0	2 072.1
Information and communication	1 077.5	1 283.3
Financial and insurance activities	2 350.4	2 335.7
Real estate activities	4 430.8	5 001.2
Professional, scientific and technical activities	1 004.6	1 262.2
Administrative and support service activities	510.1	614.6
Public administration and defence; compulsory social security	2 899.7	2 939.4
Education	1 740.0	1 953.2
Human health and social work activities	1 632.8	1 881.2
Arts, entertainment and recreation	1 182.2	1 406.4
Other service activities	346.7	370.5
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	36.9	38.6
GDP AT BASIC PRICES MIL. GEL	38 778.5	43 319.6
(+) Taxes on products	6 031.2	6 916.1
(-) Subsidies on products	210.3	233.4
GDP AT MARKET PRICES	44 599.3	50 002.2

*Preliminary data.

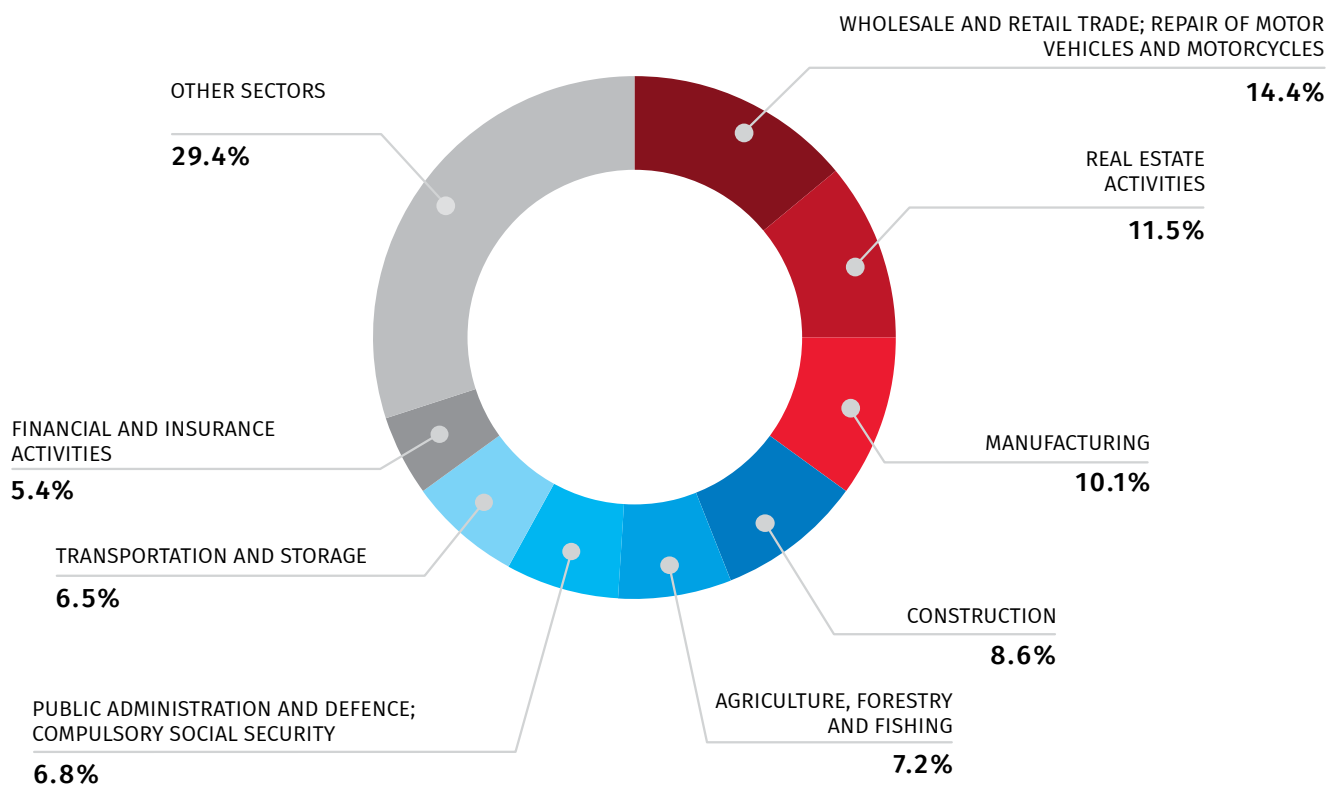
Note: Individual figures may not sum up to the total due to rounding.

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The largest shares of GDP by activity are held by Wholesale and retail trade; repair of motor vehicles and motorcycles (14.4 percent) and Real estate activities (11.5 percent), followed by Manufacturing (10.1 percent), Construction (8.6 percent), Agriculture, forestry and fishing (7.2 percent), Public administration and defence; compulsory social security (6.8 percent), Transportation and storage (6.5 percent), Financial and insurance activities (5.4 percent).

GDP STRUCTURE IN 2019*



*Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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REAL GDP GROWTH RATES COMPARED TO THE PREVIOUS YEAR (PERCENT)

TABLE №3

ECONOMIC ACTIVITIES	2018	2019*
Agriculture, forestry and fishing	13.8	-1.1
Mining and quarrying	3.4	-2.0
Manufacturing	4.1	1.9
Electricity, gas, steam and air conditioning supply	6.3	5.5
Water supply; sewerage, waste management and remediation activities	-9.5	4.6
Construction	-7.2	4.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	5.5	8.8
Transportation and storage	4.5	7.4
Accommodation and food service activities	10.5	8.9
Information and communication	3.4	15.2
Financial and insurance activities	11.6	-2.1
Real estate activities	2.1	6.1
Professional, scientific and technical activities	4.6	14.4
Administrative and support service activities	15.4	9.4
Public administration and defence; compulsory social security	7.6	-2.7
Education	6.5	8.8
Human health and social work activities	2.5	9.6
Arts, entertainment and recreation	7.6	14.3
Other service activities	-1.2	4.6
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	4.4	1.1
GDP AT BASIC PRICES	4.9	5.3
Taxes on products	4.9	4.2
Subsidies on products	7.9	5.8
GDP AT MARKET PRICES	4.8	5.1
GDP deflator percentage change	4.4	6.6

*Preliminary data.

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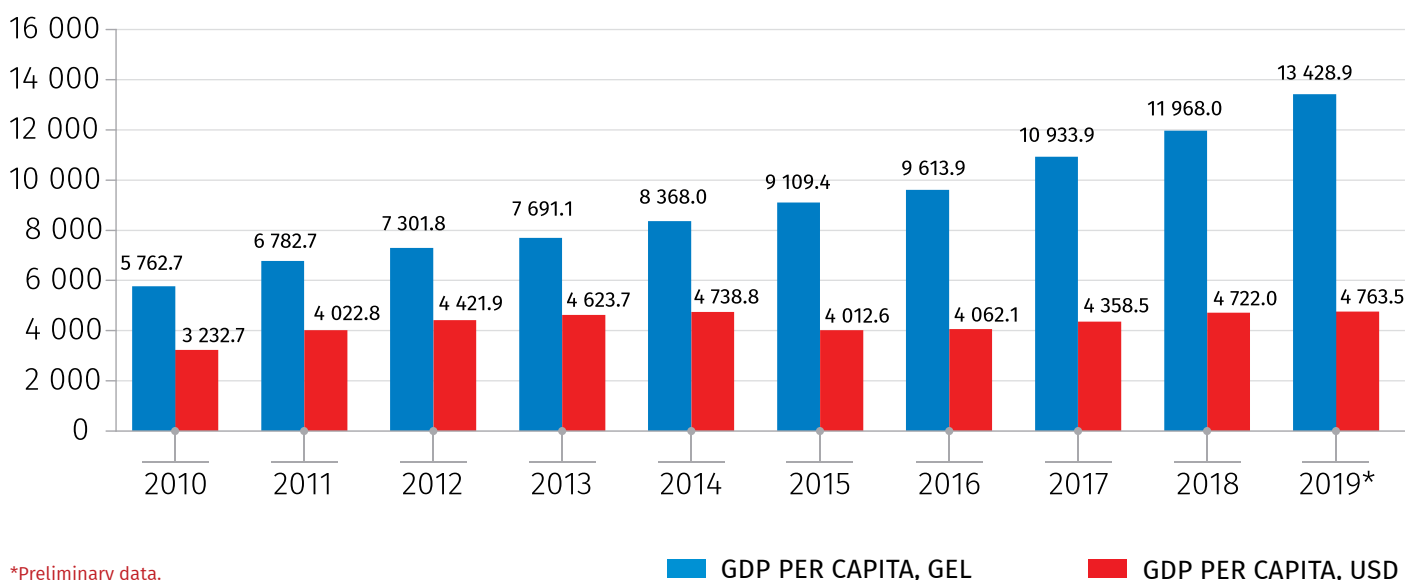
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Real growth was registered in Wholesale and retail trade; repair of motor vehicles and motor-cycles (8.8 percent), Real estate activities (6.1 percent), Transportation and storage (7.4 percent), Arts, entertainment and recreation (14.3 percent), Information and communication (15.2 percent), Accommodation and food service activities (8.9 percent), Human health and social work activities (9.6 percent), Education (8.8 percent).

A decrease in the real value-added was recorded in Public administration and defence; compulsory social security (-2.7 percent) and Financial and insurance activities (-2.1 percent).

The following chart presents GDP per capita at current prices:

GDP PER CAPITA



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