



National Statistics Office of Georgia

**RAPID ESTIMATES OF
ECONOMIC GROWTH
2020**
March



30.04.2020

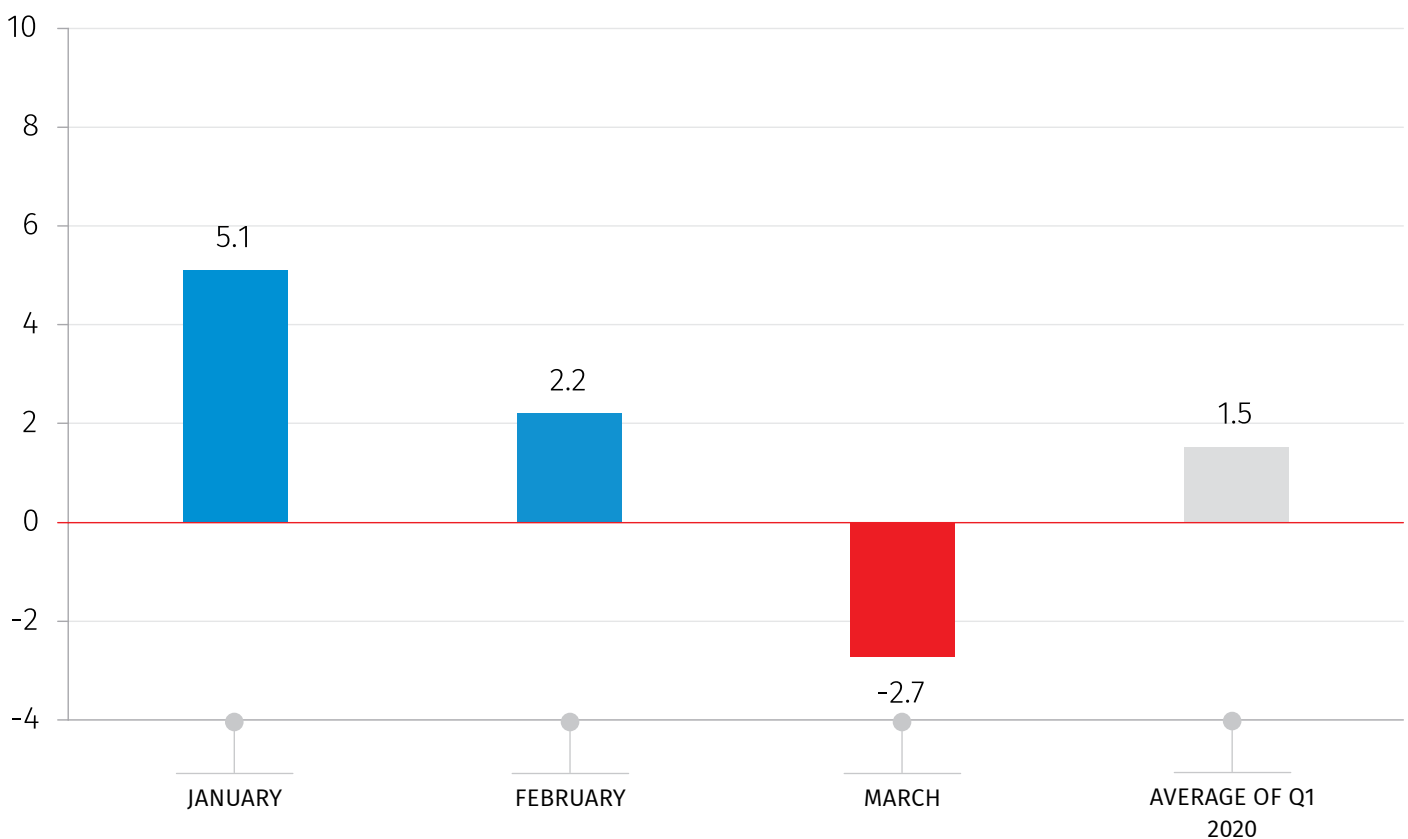
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RAPID ESTIMATES OF ECONOMIC GROWTH
MARCH 2020

The estimated real Gross Domestic Product (GDP) growth rate in March 2020 equaled -2.7 percent YoY. The estimated average real GDP growth for Q1 2020 equaled 1.5 percent YoY.

RAPID ESTIMATIONS OF ECONOMIC GROWTH, 2020 YOY (%)



In March 2020 the estimated real growth compared to the same period of the previous year was posted in the following activities: Construction, Information and communication.

A decrease was registered in Accommodation and food service activities, Transportation and storage, Arts, entertainment and recreation, Wholesale and retail trade; repair of motor vehicles and motorcycles, Financial and insurance activities, Electricity, gas, steam and air conditioning supply, Manufacturing, Real estate activities.

NATIONAL STATISTICS OFFICE OF GEORGIA

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MONTHLY ECONOMIC STATISTICS

MARCH 2020

INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	106.1	100.7
Producer Price Index (PPI) for industrial products	108.7	103.0

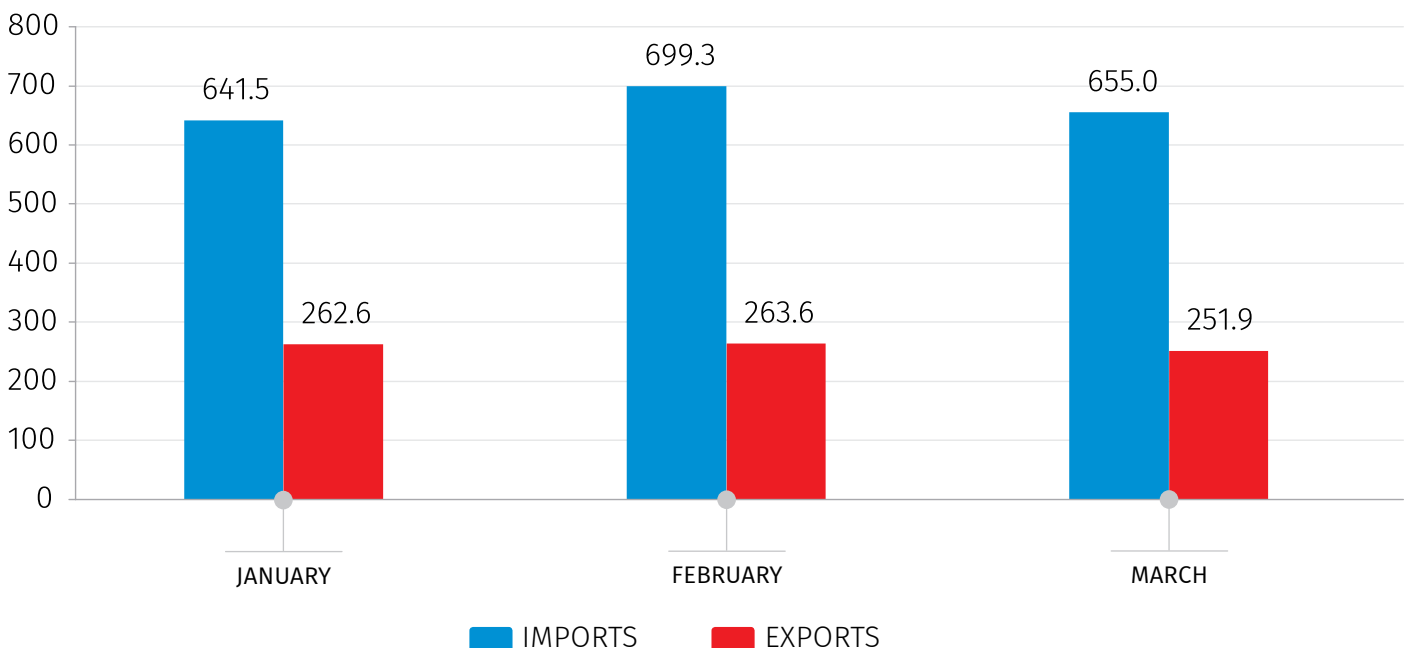
INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

IN JANUARY-MARCH, 2020

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	778.2	-5.9
Imports of goods (CIF)	1 995.8	-1.4
External merchandise trade turnover	2 773.9	-2.7

EXTERNAL MERCHANDISE TRADE, 2020

(MIL. US DOLLARS)

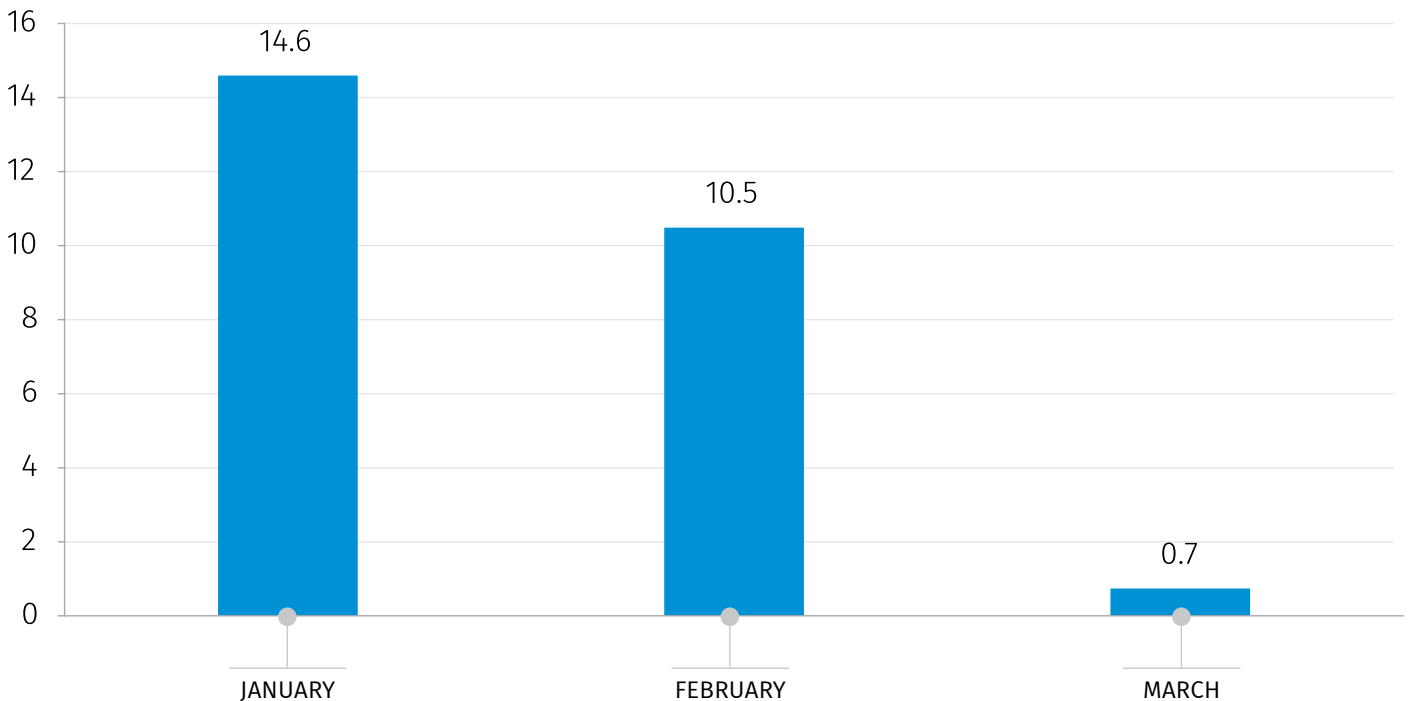


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INDICATORS OF BUSINESS STATISTICS

INDICATOR	MARCH
Number of currently registered enterprises (unit)	2 426
Change of currently registered enterprises number (YoY. %)	-47.5
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	6 300.0
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	0.7

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS
OF ECONOMIC GROWTH, 2020 (YOY, %)

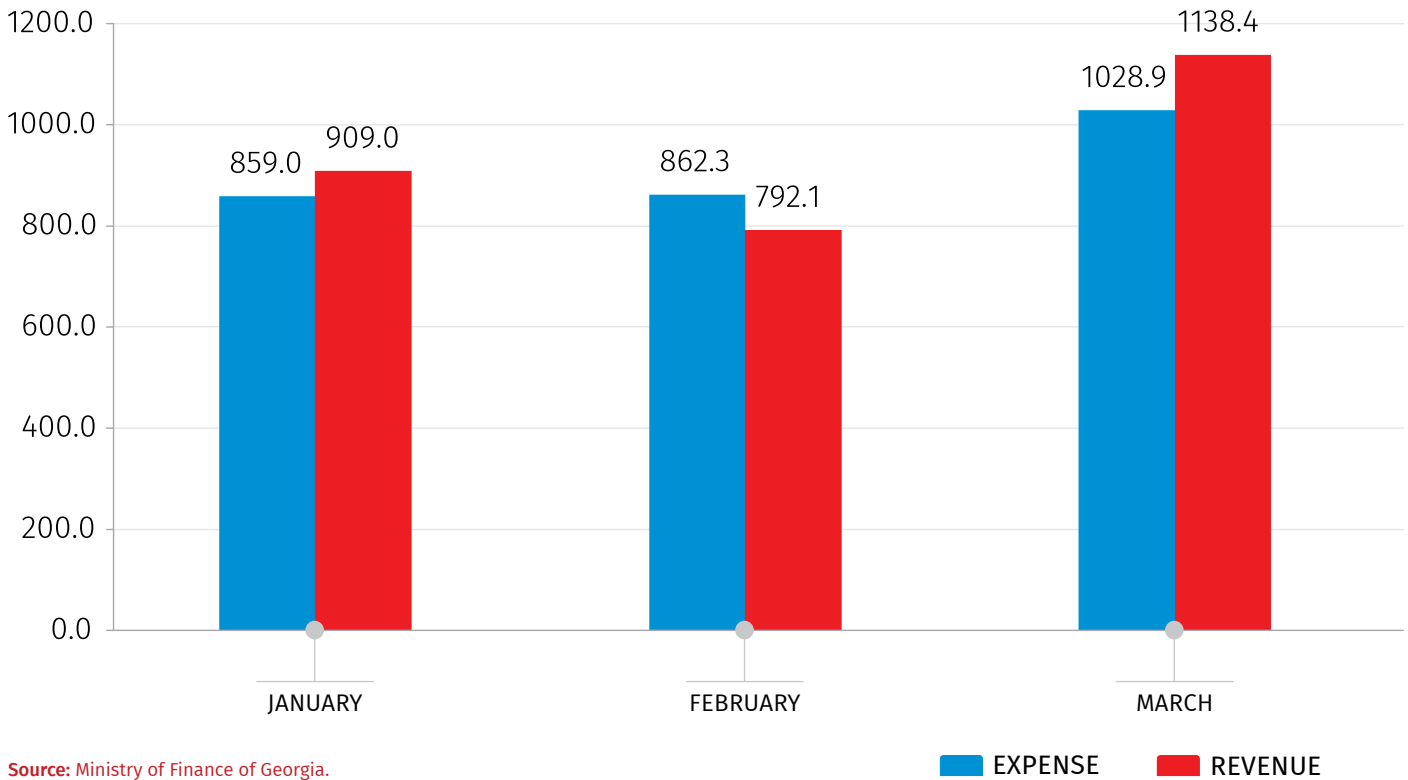


Source: Ministry of Finance of Georgia.

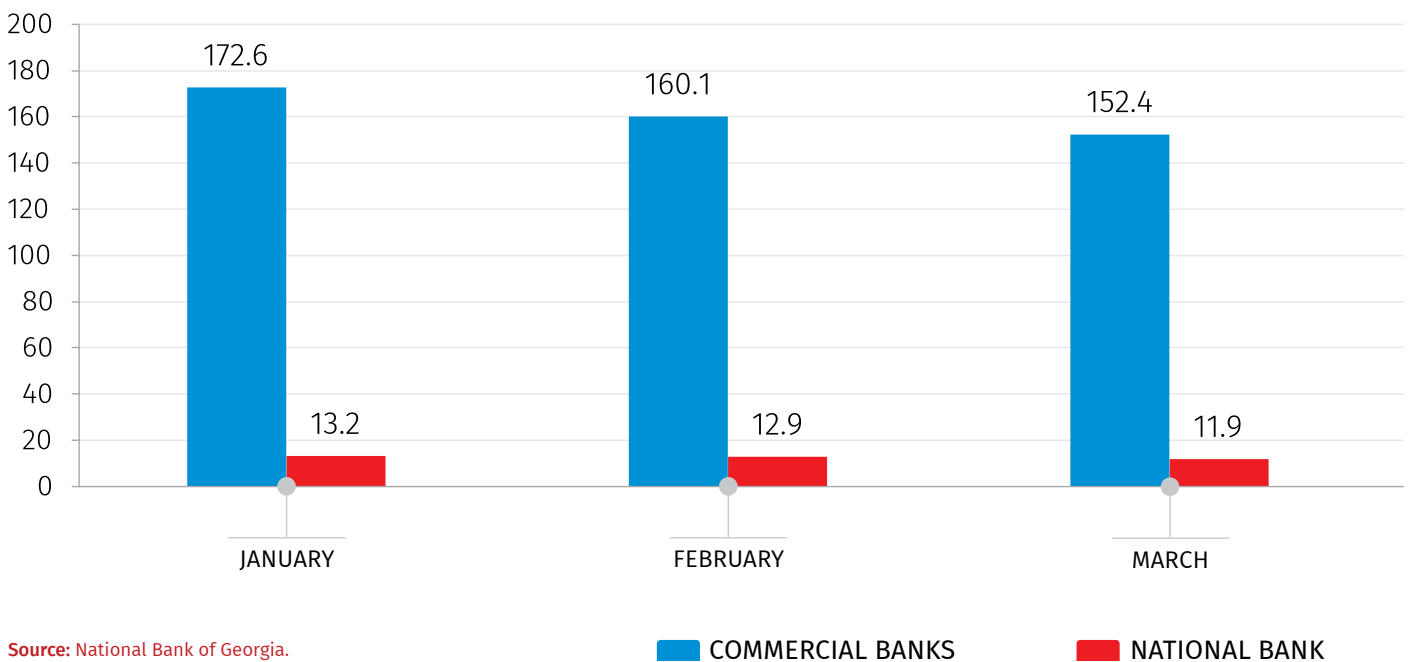
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INDICATORS OF STATE BUDGET, 2020 (MIL. GEL)



OUTPUT OF BANKING SECTOR, 2020 (MIL. GEL)



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INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. The compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), the estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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