



National Statistics Office of Georgia

**FOREIGN DIRECT INVESTMENTS
IN GEORGIA
2020
Q I
(Preliminary)**

09.06.2020
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FOREIGN DIRECT INVESTMENTS

Q1 2020

(PRELIMINARY)

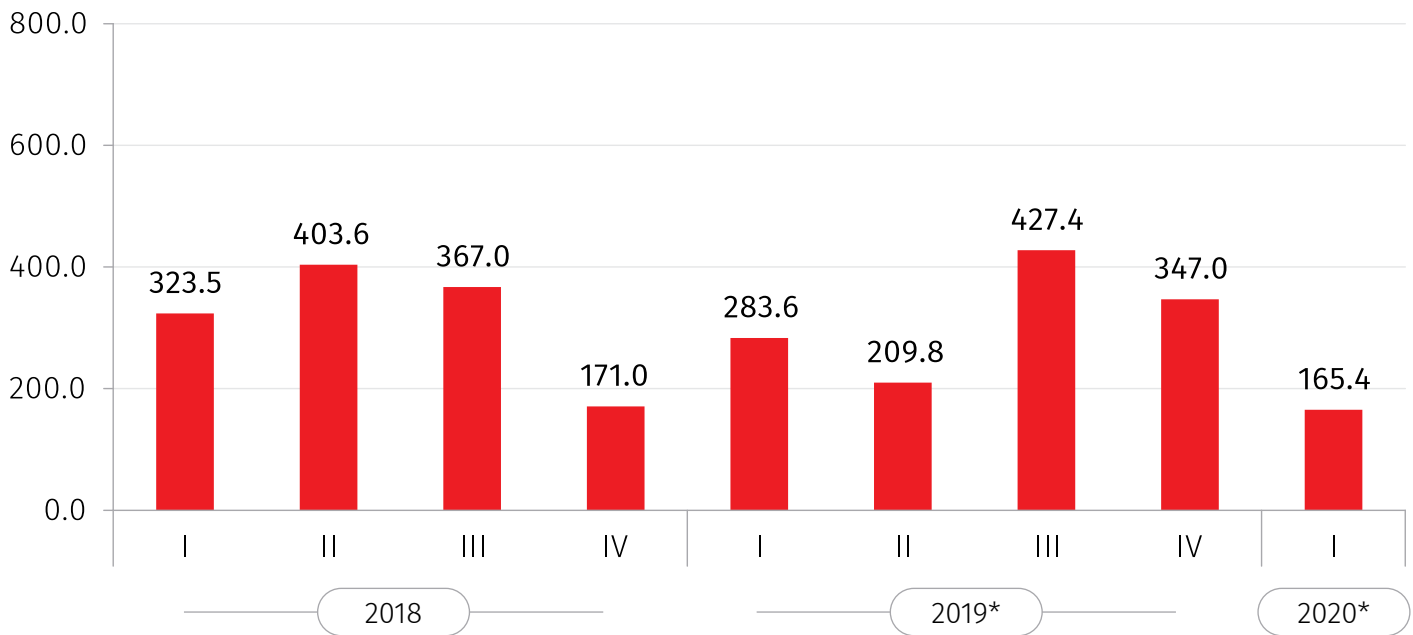
Foreign direct investments (FDI) in Georgia amounted to USD 165.4 million in Q1 2020 (preliminary data), down 41.7 percent from the preliminary data of Q1 2019. The main reasons for decreasing the FDI included completion of a pipeline project and transferring of ownership in some companies from non-resident to a resident units.

The chart below shows dynamics of FDI during 2018-2020.

CHART №1

FDI IN GEORGIA IN 2018-2020

(MILLION US DOLLARS)



*Preliminary data.

09.06.2020

TABLE №1

DYNAMICS OF FDI IN GEORGIA
(MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.3	1 729.1
2016	392.2	452.1	506.5	299.5	1 650.3
2017	411.7	394.0	627.9	529.0	1 962.6
2018	323.5	403.6	367.0	171.0	1 265.2
2019*	283.6	209.8	427.4	347.0	1 267.7
2020*	165.4				165.4

*Preliminary data.

TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2018-2020
(MILLION US DOLLARS)

	2018				TOTAL	2019*				TOTAL	2020*
	I	II	III	IV		I	II	III	IV		I
TOTAL	323.5	403.6	367.0	171.0	1 265.2	283.6	209.8	427.4	347.0	1 267.7	165.4
of which:											
Equity	141.1	283.0	215.4	163.9	803.4	82.5	135.0	123.0	152.7	493.1	22.7
Reinvestment of earnings [^]	184.6	103.6	125.0	24.0	437.2	106.5	71.0	262.8	172.2	612.5	135.0
Debt instruments ^{^^}	-2.2	17.1	26.6	-16.9	24.6	94.6	3.8	41.6	22.1	162.0	7.6

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

FDI by major investor countries in Q1 2020 is shown in table №3.

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TABLE №3

MAJOR INVESTOR COUNTRIES BY Q1 2020
(MILLION US DOLLARS)

	2018				TOTAL	2019*				TOTAL	2020*
	I	II	III	IV		I	II	III	IV		I
TOTAL	323.5	403.6	367.0	171.0	1 265.2	283.6	209.8	427.4	347.0	1 267.7	165.4
of which:											
United Kingdom	77.9	39.3	0.4	61.2	178.8	61.5	-17.5	78.4	125.3	247.8	73.1
United States	23.7	27.9	26.1	24.8	102.6	21.0	27.4	24.9	25.8	99.0	28.1
Panama	17.2	16.9	27.6	13.0	74.6	45.4	16.4	15.6	0.7	78.1	19.6
Denmark	12.8	-3.6	7.6	-1.5	15.2	11.0	4.0	14.7	1.0	30.6	11.6
Netherlands	28.4	75.8	58.3	45.8	208.4	-91.8	56.1	40.4	48.1	52.9	11.2
Turkey	-41.3	39.5	55.7	-4.3	49.6	68.1	47.4	43.8	77.2	236.5	11.1
Russia	15.4	22.0	22.6	9.8	69.7	6.3	7.3	23.2	13.7	50.5	10.8
Other countries	189.4	186.0	168.7	22.2	566.3	162.0	68.7	186.3	55.2	472.2	-0.1

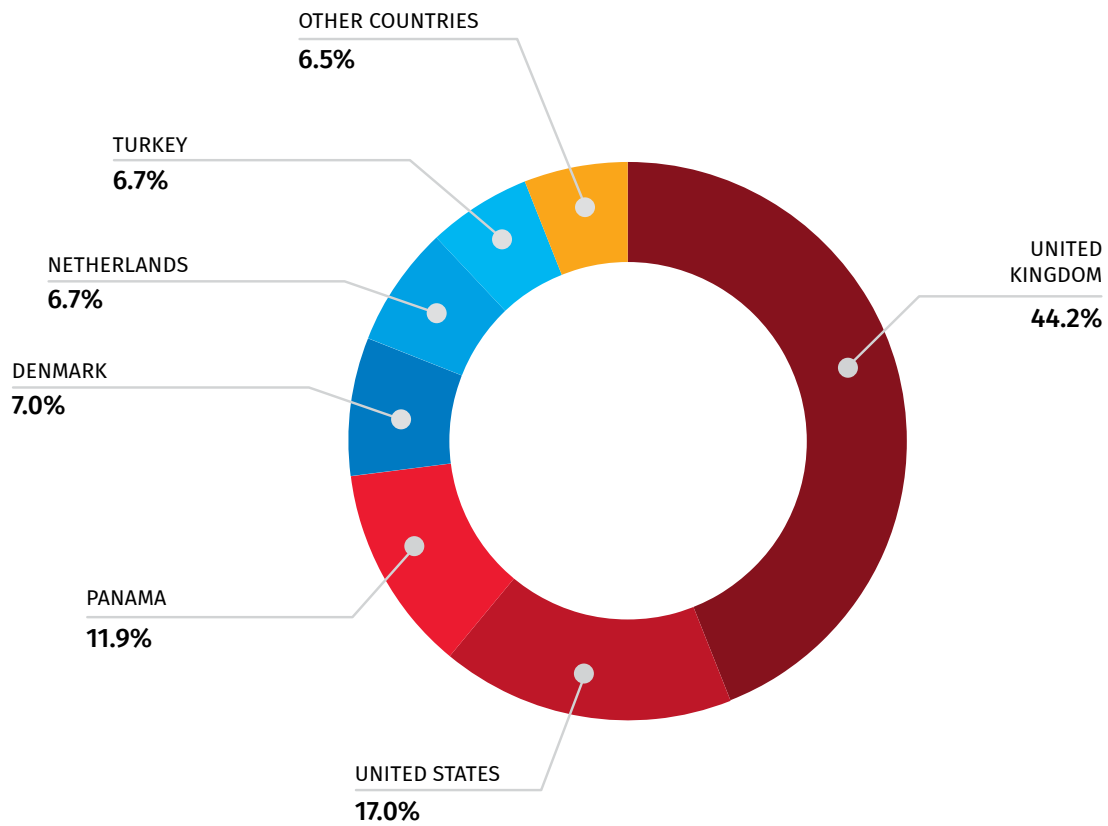
*Preliminary data.

The shares of FDI by major foreign direct investor countries were distributed as follows: The United Kingdom (44.2 percent), United States (17.0 percent) and Panama (11.9 percent).

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CHART №2

FDI BY MAJOR INVESTOR COUNTRIES IN Q1 2020*



*Preliminary data.

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TABLE №4

FDI BY ECONOMIC SECTORS IN 2018-2020
(MILLION US DOLLARS)

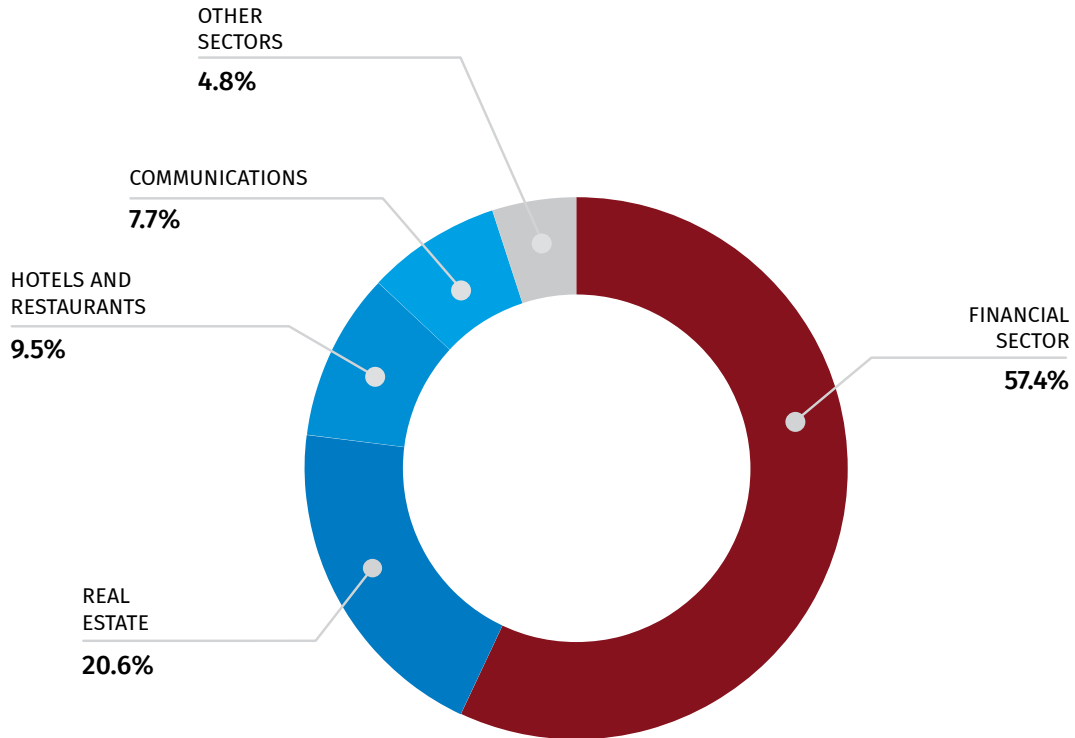
	2018				TOTAL	2019*				TOTAL	2020*
	I	II	III	IV		I	II	III	IV		I
TOTAL	323.5	403.6	367.0	171.0	1 265.2	283.6	209.8	427.4	347.0	1 267.7	165.4
of which:											
Financial sector	110.2	62.8	16.8	80.9	270.7	48.3	-26.5	101.7	138.1	261.8	94.9
Real Estate	-6.2	63.0	48.7	26.0	131.4	-126.6	22.9	29.8	41.6	-32.4	34.0
Hotels and restaurants	25.3	-8.2	45.0	15.7	77.8	66.4	29.0	45.6	16.4	157.5	15.8
Communications	-63.3	10.6	6.9	5.5	-40.3	11.1	-3.1	9.8	27.7	45.4	12.8
Mining	21.2	16.6	13.2	11.3	62.2	8.5	15.3	17.5	27.3	68.7	10.4
Construction	102.5	46.2	26.3	-2.0	173.0	7.7	16.8	44.4	49.6	118.5	7.7
Transports	63.8	64.0	64.5	11.0	203.3	28.3	26.6	11.2	5.4	71.5	6.4
Manufacturing	41.0	19.5	57.3	22.2	140.0	19.0	36.3	50.4	-3.5	102.2	4.5
Health and social work	8.3	1.5	0.9	1.7	12.4	0.8	-0.8	11.2	2.6	13.8	3.5
Agriculture, fishing	-5.0	0.8	-0.9	1.7	-3.3	3.1	3.0	5.4	2.1	13.7	-1.0
Energy sector	-16.9	102.0	39.8	-4.1	120.8	48.8	63.9	39.7	41.4	193.9	-26.5
Other sectors	42.6	25.0	48.5	1.1	117.2	168.1	26.2	60.6	-1.7	253.1	2.9

*Preliminary data.

The share of FDI by three major economic sectors reached 87.5 percent in Q1 2020. The largest share of FDI was registered in the financial sector, reaching USD 94.9 million in Q1 2020, the Real Estate sector was the second with USD 34.0 million, followed by the hotels and restaurants sector with USD 15.8 million.

The sectoral structure of FDI in the same period is shown on the chart below:

FDI BY MAJOR ECONOMIC SECTORS IN Q1 2020*



*Preliminary data.

SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

NATIONAL STATISTICS OFFICE OF GEORGIA

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The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 17 August, 2020 that may affect some changes in the existing dynamic sets.

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