



National Statistics Office of Georgia

**GROSS DOMESTIC PRODUCT  
OF GEORGIA  
2020  
Q1  
(PRELIMINARY RESULTS)**

19.06.2020

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## GROSS DOMESTIC PRODUCT OF GEORGIA I QUARTER, 2020

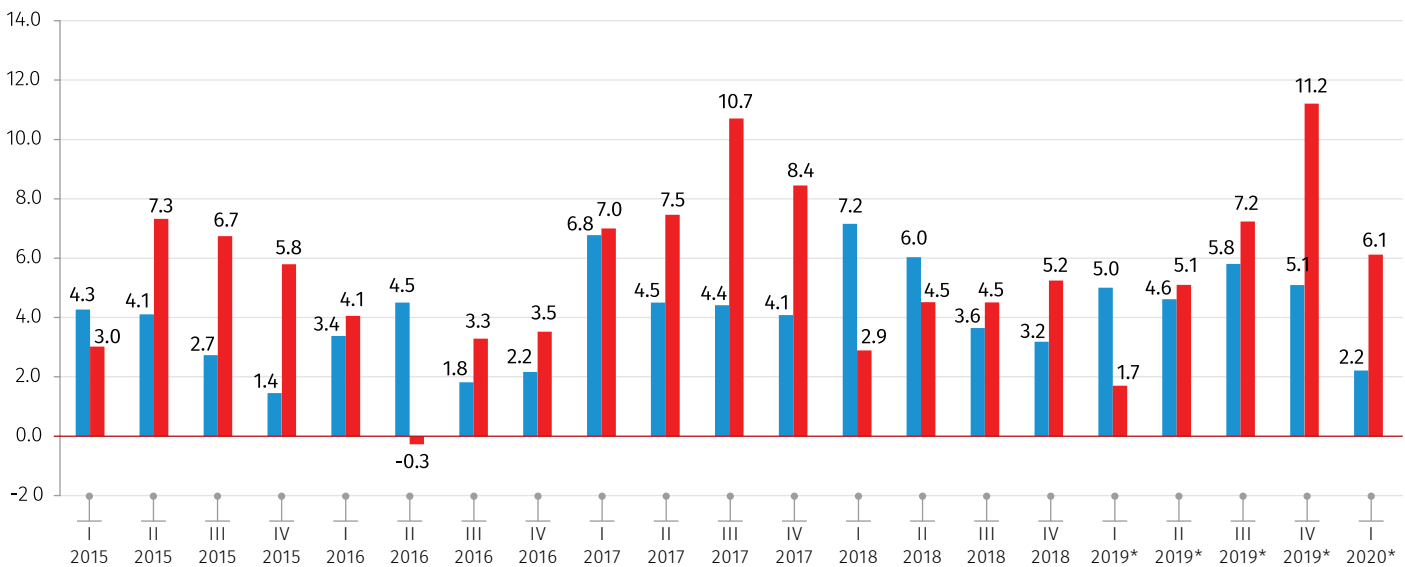
In Q1 2020 the nominal GDP amounted to GEL 11 063.8 million. The real growth rate of Gross Domestic Product (GDP) equaled to 2.2 percent year-over-year, while the GDP deflator increased by 6.1 percent.

TABLE №1

INDICATOR	Q1 2019*	Q1 2020*
GDP at current prices (mil. GEL)	10 199.9	11 063.8
GDP per capita (GEL)	2 739.4	2 976.6
GDP at current prices (mil. US Dollars)	3 823.0	3 780.3
GDP per capita (US Dollars)	1 026.7	1 017.1
Real GDP growth rate (%)	5.0	2.2
GDP deflator percentage change (%)	1.7	6.1

\* Preliminary data.

### REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF PREVIOUS YEAR (PERCENT)



\* Preliminary data.

REAL GDP GROWTH

GDP DEFLATOR

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TABLE №2

## GDP (AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	Q1 2019*	Q1 2020*
Agriculture, forestry and fishing	594.9	676.1
Mining and quarrying	101.1	133.6
Manufacturing	849.6	930.1
Electricity, gas, steam and air conditioning supply	279.1	271.6
Water supply; sewerage, waste management and remediation activities	76.4	77.0
Construction	553.1	641.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 234.1	1 316.1
Transportation and storage	579.2	645.8
Accommodation and food service activities	426.0	451.9
Information and communication	278.6	298.0
Financial and insurance activities	551.8	526.4
Real estate activities	1 168.1	1 258.6
Professional, scientific and technical activities	287.6	259.8
Administrative and support service activities	122.9	132.8
Public administration and defence; compulsory social security	690.9	655.0
Education	466.0	509.6
Human health and social work activities	455.9	491.4
Arts, entertainment and recreation	299.0	364.4
Other service activities	89.1	94.5
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	10.4	9.9
<b>GDP AT BASIC PRICES MIL. GEL</b>	<b>9 114.1</b>	<b>9 743.8</b>
(+) Taxes on products	1 135.1	1 371.6
(-) Subsidies on products	49.3	51.7
<b>GDP AT MARKET PRICES</b>	<b>10 199.9</b>	<b>11 063.8</b>

\* Preliminary data.

**Note:** Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE SAME  
PERIOD OF THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	Q1 2019*	Q1 2020*
Agriculture, forestry and fishing	-4.7	0.3
Mining and quarrying	0.0	8.9
Manufacturing	-1.7	5.7
Electricity, gas, steam and air conditioning supply	5.8	-6.6
Water supply; sewerage, waste management and remediation activities	2.2	2.5
Construction	-11.0	6.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	5.2	0.2
Transportation and storage	9.3	4.7
Accommodation and food service activities	11.8	0.3
Information and communication	13.9	7.6
Financial and insurance activities	3.1	-6.1
Real estate activities	7.3	1.6
Professional, scientific and technical activities	24.3	-13.1
Administrative and support service activities	18.3	3.5
Public administration and defence; compulsory social security	-1.1	4.2
Education	12.6	7.5
Human health and social work activities	13.1	13.5
Arts, entertainment and recreation	4.8	16.2
Other service activities	1.0	0.8
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	2.0	-10.5
<b>GDP AT BASIC PRICES</b>	<b>4.4</b>	<b>2.8</b>
Taxes on products	9.1	-2.7
Subsidies on products	2.2	0.3
<b>GDP AT MARKET PRICES</b>	<b>5.0</b>	<b>2.2</b>
GDP deflator percentage change	1.7	6.1

\* Preliminary data

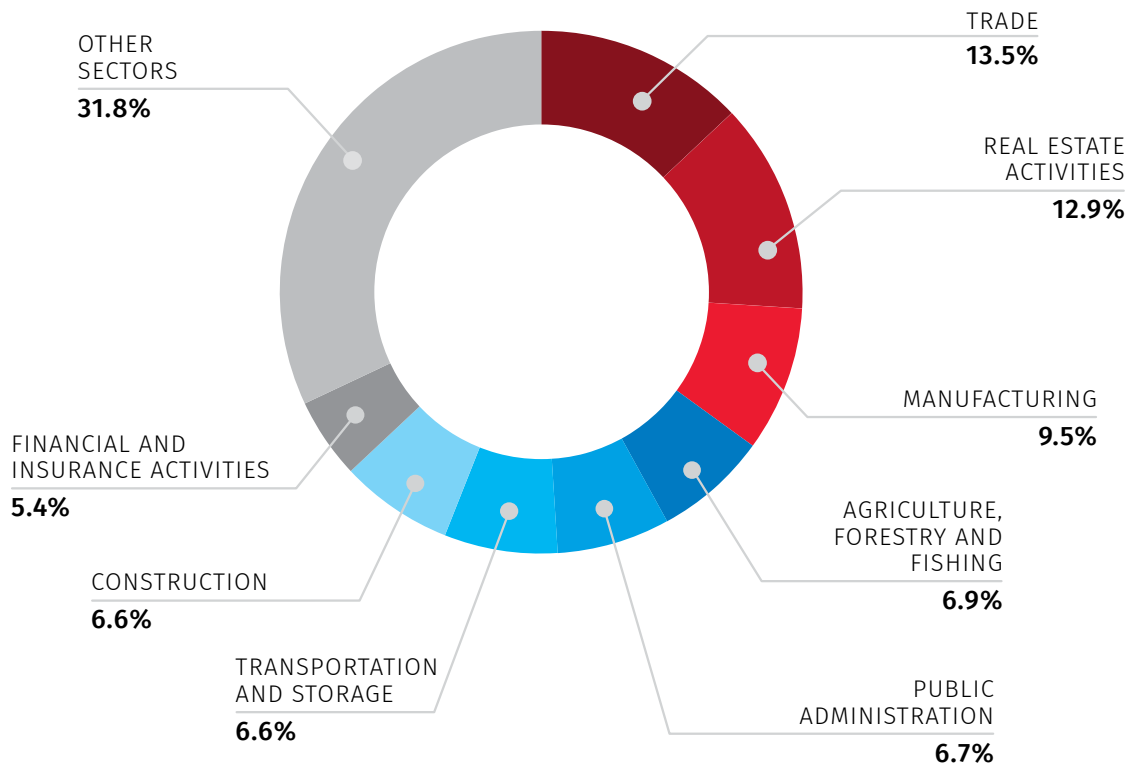
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Real growth was registered in the following activities: Human health and social work activities (13.5 percent), Arts, entertainment and recreation (16.2 percent), Manufacturing (5.7 percent), Construction (6.7 percent), Education (7.5 percent), Public administration and defence; compulsory social security (4.2 percent), Transportation and storage (4.7 percent), Information and communication (7.6 percent), Real estate activities (1.6 percent).

A decrease in the real value-added occurred in Professional, scientific and technical activities (-13.1 percent), Financial and insurance activities (-6.1 percent), Electricity, gas, steam and air conditioning supply (-6.6 percent).

**GDP STRUCTURE IN Q1 2020\***  
(PERCENT)



\* Preliminary data.

**Note:** Individual figures may not sum up to the total due to rounding.

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The largest shares of GDP by activity are held by Trade (13.5 percent), Real estate activities (12.9 percent) and Manufacturing (9.5 percent), followed by Agriculture, forestry and fishing (6.9 percent), Public administration and defence; compulsory social security (6.7 percent), Transportation and storage (6.6 percent), Construction (6.6 percent), Financial and insurance activities (5.4 percent).

**Note: Adjusted data will be published by November 16, 2020.**

### INFORMATION NOTE

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Therefore, during the annual revision of 2018 year indicators of Q1 and Q2 2019 were also revised, while in November 2020, after receiving the data of annual surveys for 2019, final revision of 2019 quarters data will be conducted.

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