



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA 2020 JULY



03.08.2020

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NATIONAL STATISTICS OFFICE OF GEORGIA

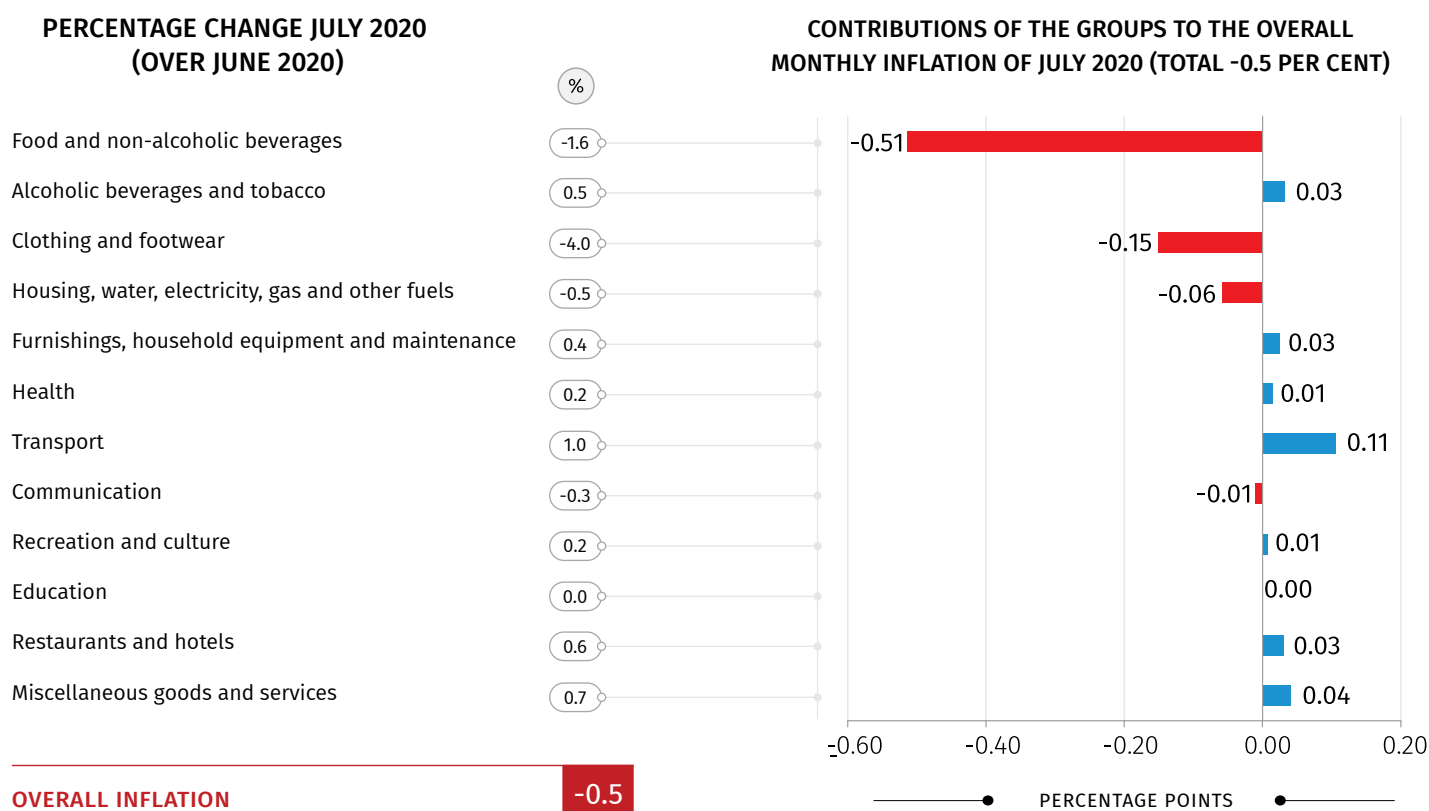
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INFLATION RATE IN GEORGIA JULY 2020

In July 2020 the Consumer Price Index decreased by 0.5 percent compared to the previous month, while the annual inflation rate amounted to 5.7 percent.

With regard to the annual core inflation¹, the prices increased by 6.1 percent, while the annual core inflation without tobacco² amounted to 5.8 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



* Individual contributions may not sum up to the total due to rounding.

¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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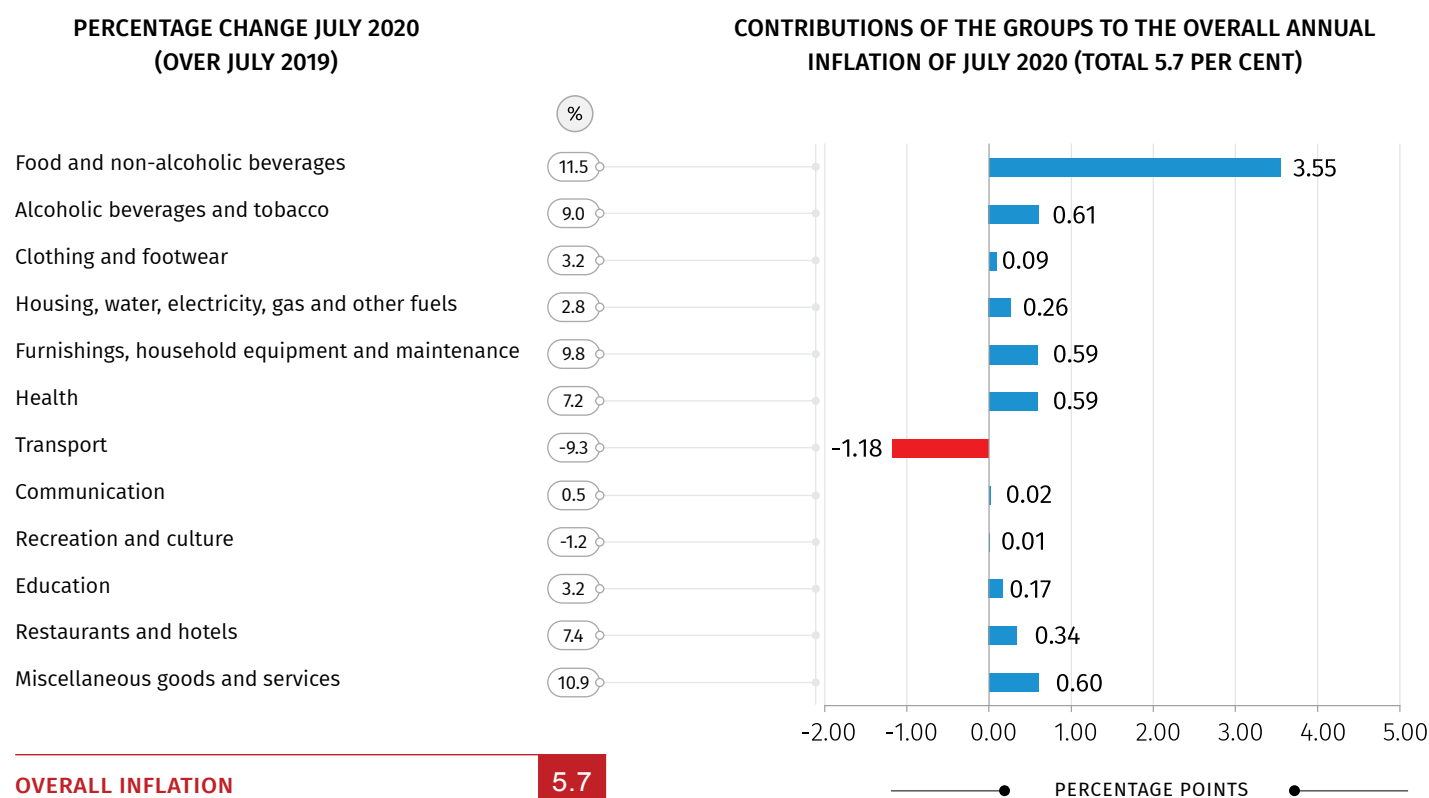
The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group decreased by 1.6 percent, contributing -0.51 percentage points to the overall monthly inflation rate. The prices were lower for the following subgroups: fruit and grapes (-11.7 percent), vegetables (-8.2 percent), sugar, jam, honey, chocolate and confectionery (-2.7 percent). Furthermore, the prices increased for coffee, tea and cocoa (2.0 percent);

Clothing and footwear: the prices decreased by 4.0 percent, contributing -0.15 percentage points to the overall monthly inflation rate. The prices went down for both clothing (-4.8 percent) and footwear (-2.7 percent);

Transport: the prices increased by 1.0 percent, contributing 0.11 percentage points to the overall monthly inflation rate. Within the group the prices increased for purchase of vehicles (1.4 percent) and operation of personal transport equipment (1.4 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in July 2020.



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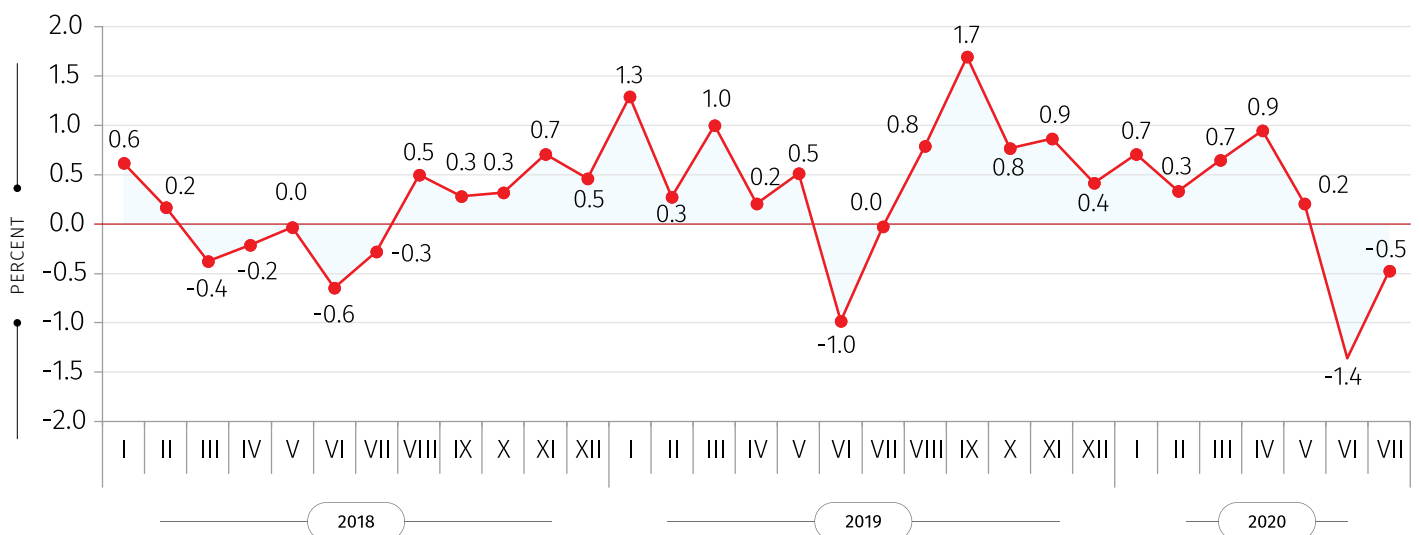
The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 11.5 percent, contributing 3.55 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: fruit and grapes (32.0 percent), coffee, tea and cocoa (17.4 percent), milk, cheese and eggs (14.6 percent), fish (14.3 percent), oils and fats (12.6 percent), meat (11.5 percent), mineral waters, soft drinks, fruit and vegetable juices (10.2 percent), bread and cereals (9.4 percent) and sugar, jam, honey, chocolate and confectionery (5.1 percent);

Alcoholic beverages and tobacco: the prices increased by 9.0 percent, with a relevant contribution of 0.61 percentage points to the overall annual inflation rate. The prices increased for both tobacco (12.7 percent) and alcoholic beverages (5.9 percent);

Transport: the prices went down by 9.3 percent, which resulted in a -1.18 percentage point contribution to the overall annual inflation rate. The prices decreased for operation of personal transport equipment (-11.9 percent) and transport services (-7.1).

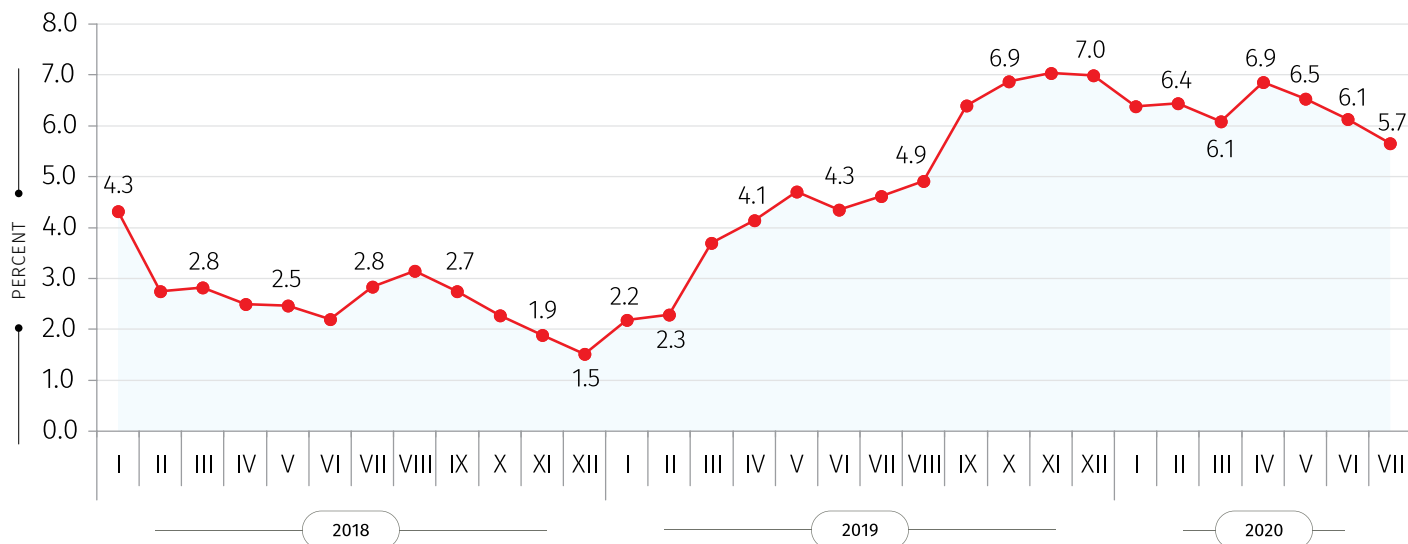
MONTHLY INFLATION



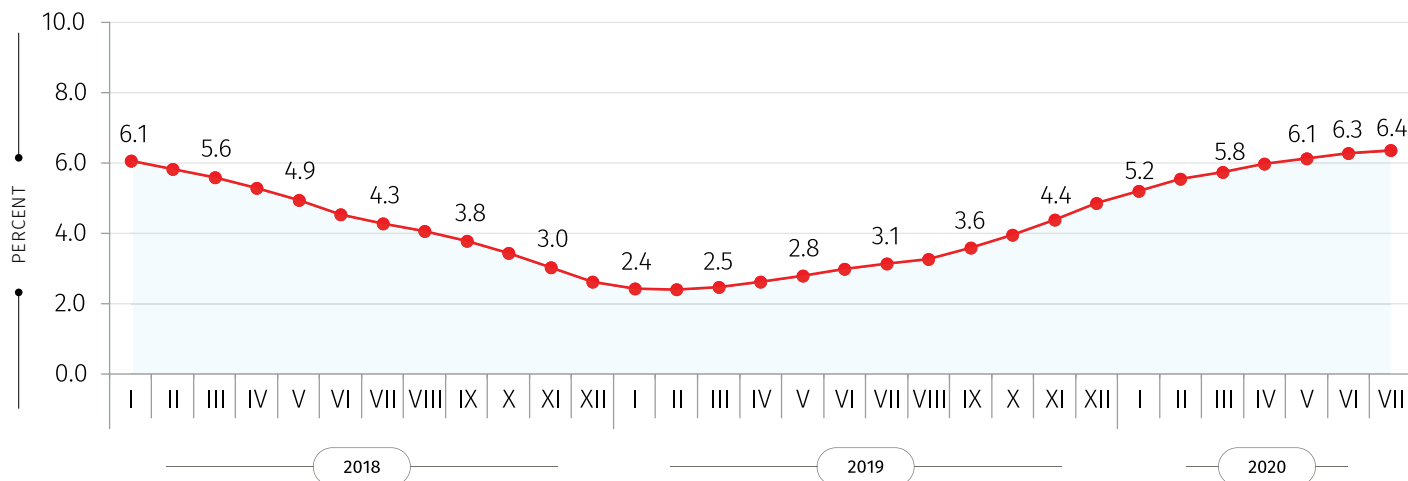
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ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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