



National Statistics Office of Georgia

RAPID ESTIMATES OF ECONOMIC GROWTH

2020

JULY



31.08.2020

www.geostat.ge

NATIONAL STATISTICS OFFICE OF GEORGIA

31.08.2020

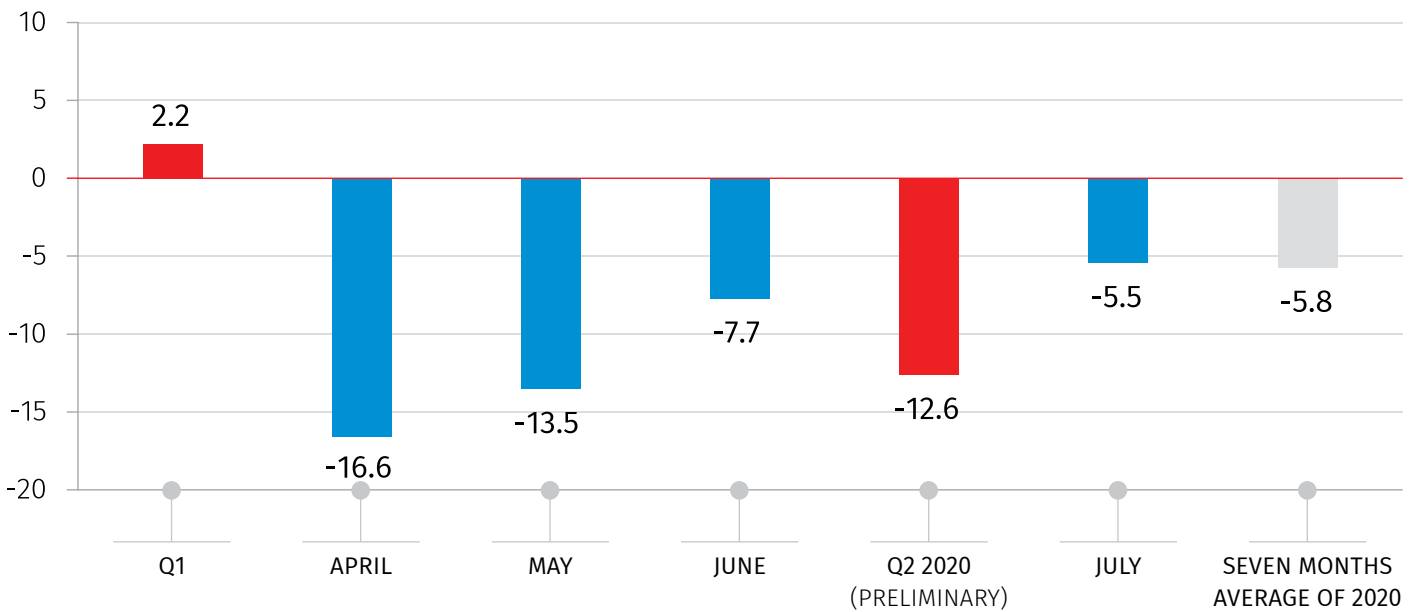
RAPID ESTIMATES OF ECONOMIC GROWTH

JULY 2020

Estimated real Gross Domestic Product (GDP) declined by 5.5 percent in July 2020 YoY and by 5.8 percent in the first seven months of 2020 YoY.

RAPID ESTIMATIONS OF ECONOMIC GROWTH

2020 YOY (%)



In July 2020 the estimated real growth compared to the same period of the previous year was posted negative in almost all activities. Growth was registered in Mining and quarrying and Manufacturing.

NATIONAL STATISTICS OFFICE OF GEORGIA

31.08.2020

MONTHLY ECONOMIC STATISTICS

JULY 2020

INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	105.7	99.5
Producer Price Index (PPI) for industrial products	107.0	100.2

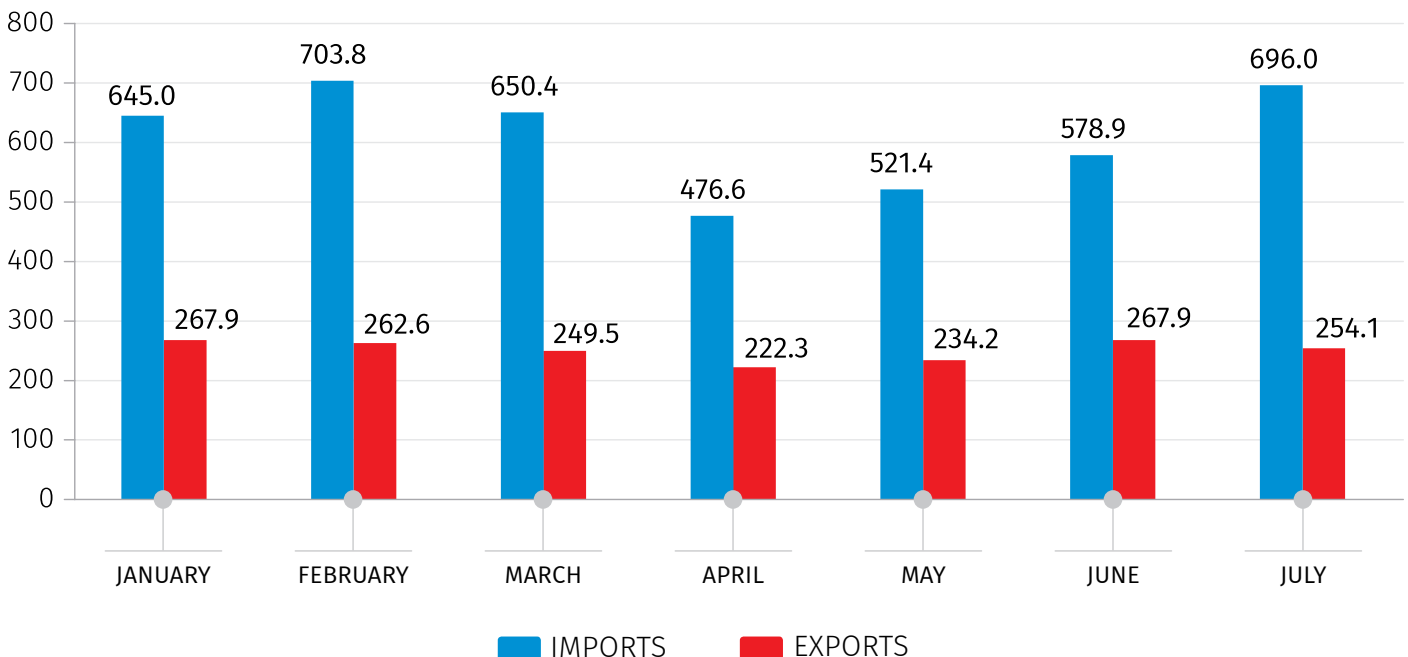
INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

IN JANUARY-JULY, 2020

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	1 758.5	-16.8
Imports of goods (CIF)	4 272.1	-17.9
External merchandise trade turnover	6 030.6	-17.6

EXTERNAL MERCHANDISE TRADE, 2020

(MIL. US DOLLARS)



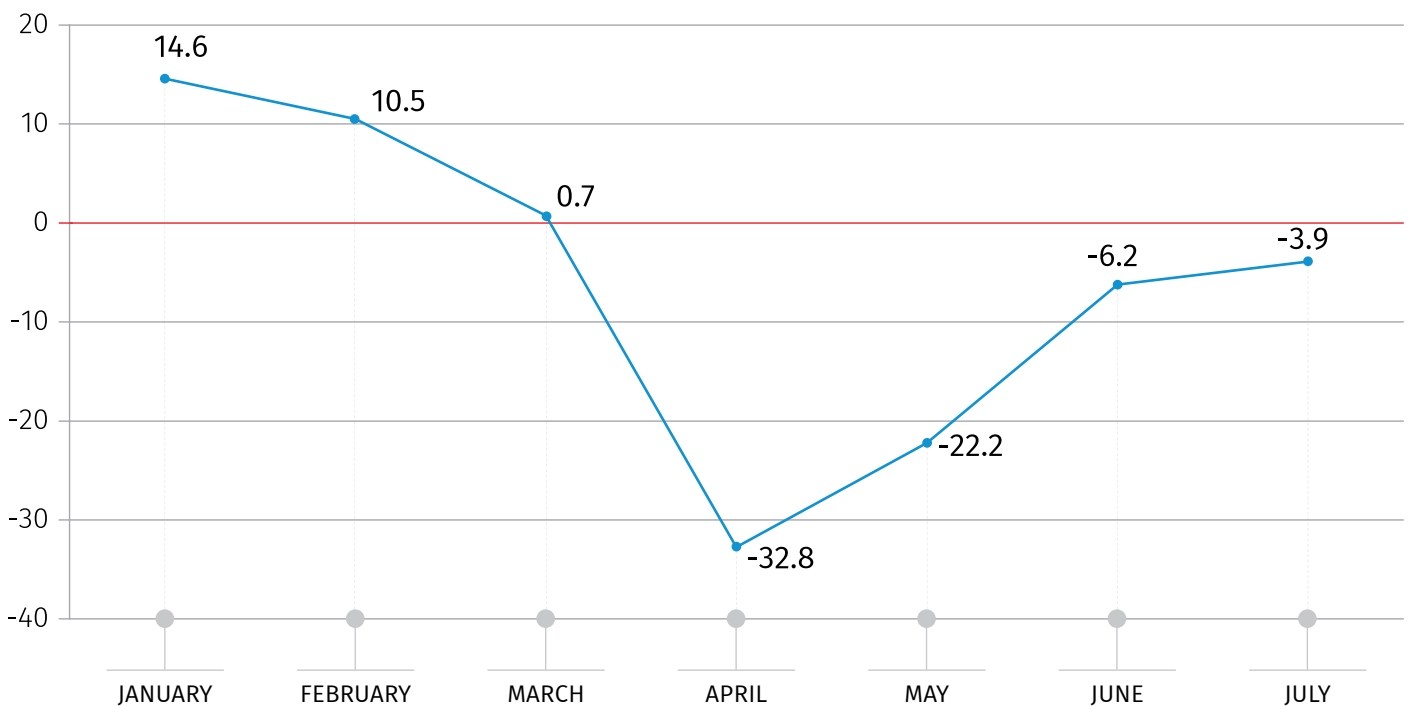
NATIONAL STATISTICS OFFICE OF GEORGIA

31.08.2020

INDICATORS OF BUSINESS STATISTICS

INDICATOR	JULY
Number of currently registered enterprises (unit)	3 935
Change of currently registered enterprises number (YoY. %)	-5.2
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	7 154.7
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	-3.9

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS OF ECONOMIC GROWTH, 2020 (YOY, %)

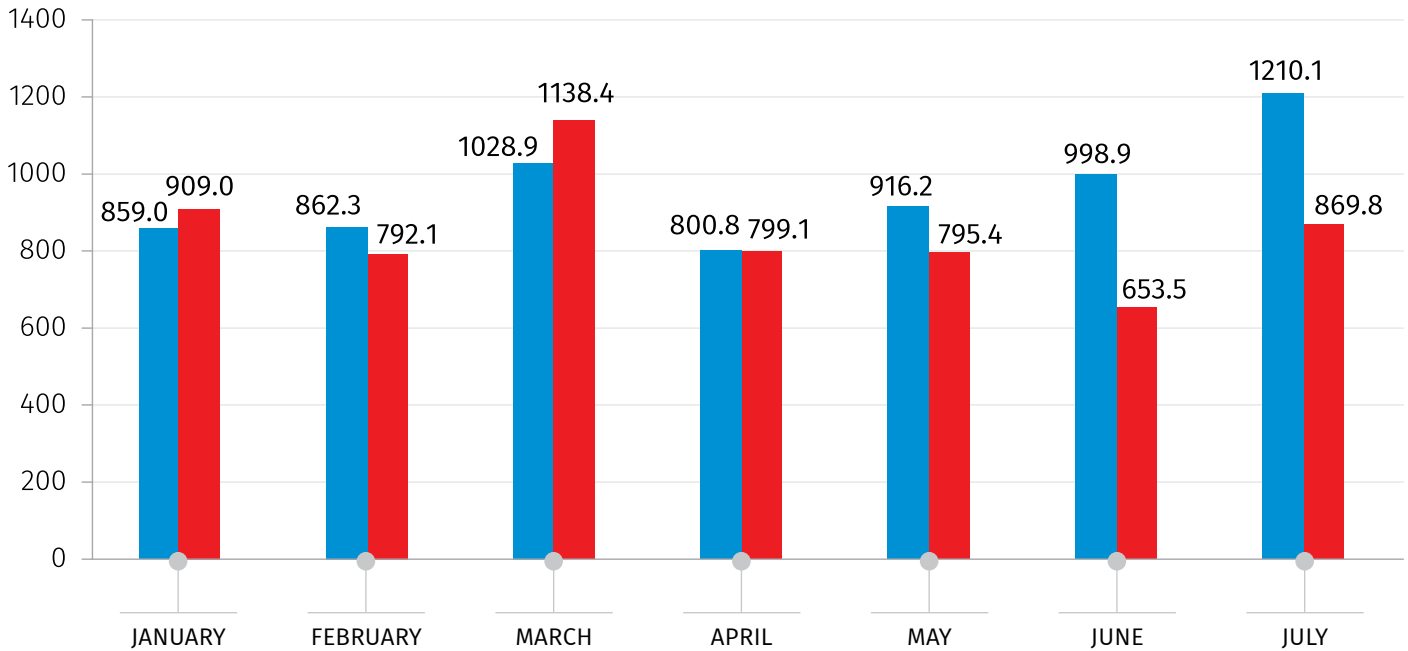


Source: Ministry of Finance of Georgia.

NATIONAL STATISTICS OFFICE OF GEORGIA

31.08.2020

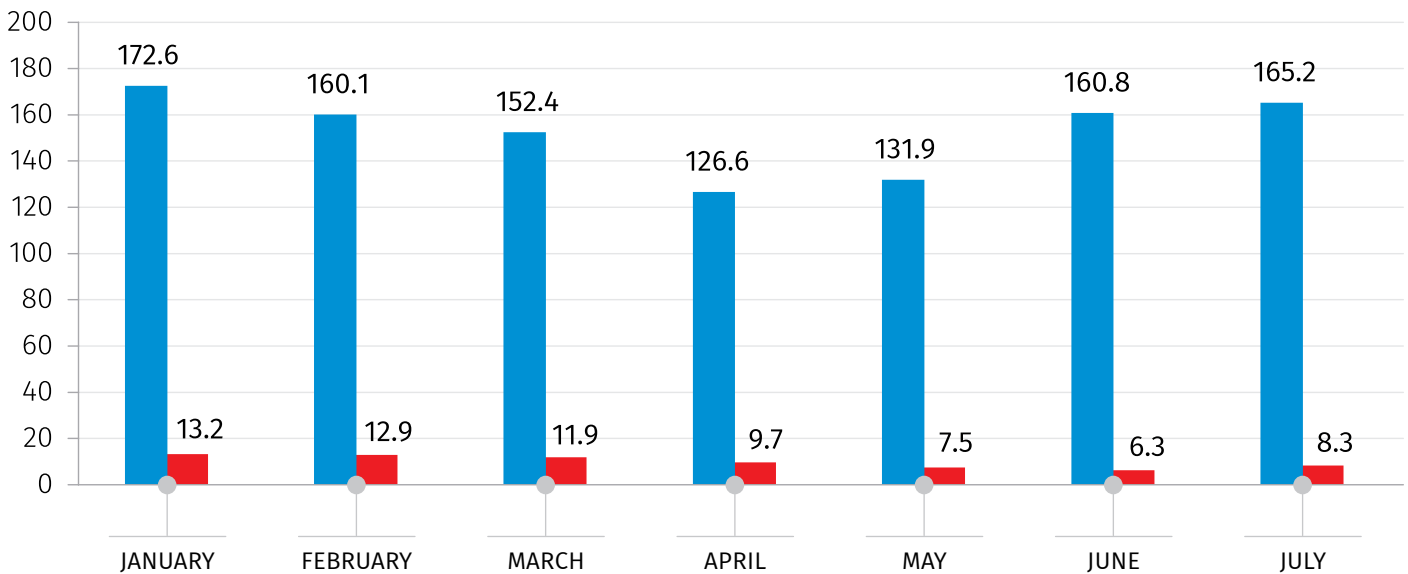
INDICATORS OF STATE BUDGET, 2020 (MIL. GEL)



Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

OUTPUT OF BANKING SECTOR, 2020 (MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

NATIONAL STATISTICS OFFICE OF GEORGIA

31.08.2020

INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. The compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), the estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

CONTACT PERSONS:

Levan Karsaulidze

Tel.: (+995 32) 236 72 10 (302)

E-mail: lkarsaulidze@geostat.ge

Mariam Kavelashvili

Tel.: (+995 32) 236 72 10 (020).

E-mail: mkavelashvili@geostat.ge