



National Statistics Office of Georgia

**CONSTRUCTION COST
INDEX IN GEORGIA
2020
II QUARTER**



23.09.2020
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CONSTRUCTION COST INDEX IN GEORGIA

II QUARTER OF 2020

In the second quarter of 2020 the Construction Cost Index (CCI) increased by 0.7 percent **compared to the previous quarter**. The change was mainly due to a 3.3 percent increase in the prices for construction materials, which contributed 1.91 percentage points to the total index change.

Compared to the second quarter of 2019 the CCI increased by 2.1 percent. The latter was largely caused by the 6.8 percent increase in the prices for construction materials, which contributed 3.89 percentage points to the annual index change. Besides, in the same period the average monthly nominal wages of employees in the construction sector decreased by 8.4 percent, contributing -2.31 percentage points to the overall index change.

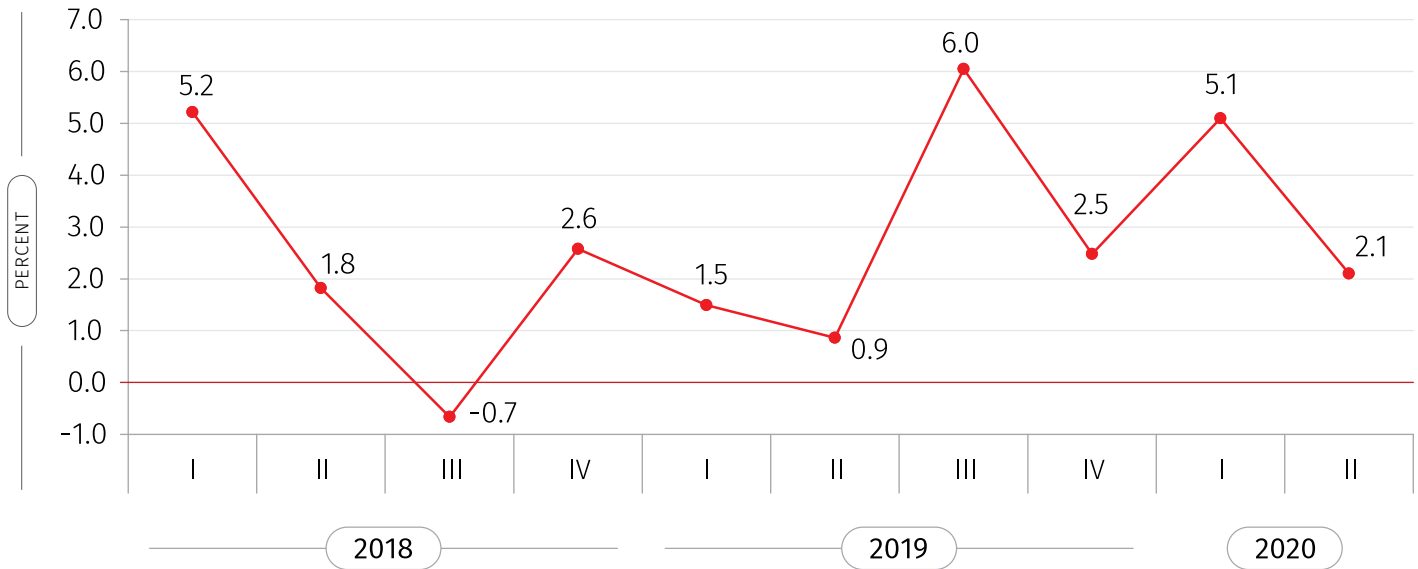
The following table shows the CCI for the second quarter of 2020, compared to the previous quarter and the corresponding quarter of the preceding year, as well as the contributions of cost categories to the total index.

COST CATEGORIES	OVER I QUARTER OF 2020	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER II QUARTER OF 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
TOTAL	100.7	0.71	102.1	2.12
Construction materials	103.3	1.91	106.8	3.89
Wages	95.2	-1.28	91.6	-2.31
Machinery	100.0	0.00	100.0	0.00
Transportation, fuel and electricity	99.1	-0.01	100.2	0.00
Other costs	101.2	0.10	106.5	0.54

*Individual contributions may not sum up to the total changes in the index due to rounding.

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CONSTRUCTION COST INDEX
(SAME QUARTER OF PREVIOUS YEAR = 100)



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