



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF GEORGIA

2019

(FINAL RESULTS)



16.11.2020
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NATIONAL STATISTICS OFFICE OF GEORGIA

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GROSS DOMESTIC PRODUCT OF GEORGIA IN 2019

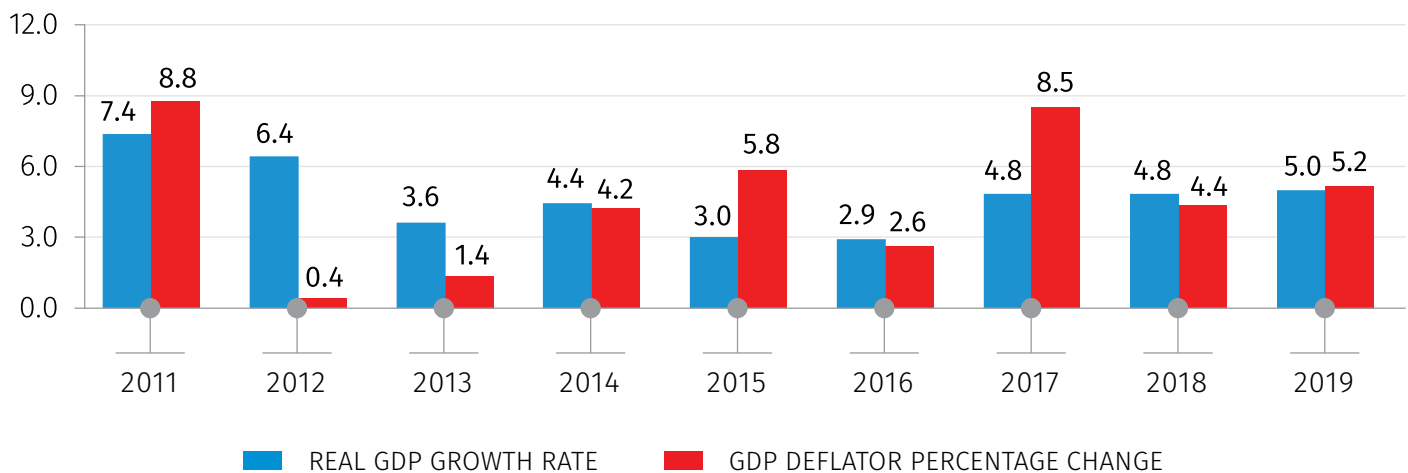
According to revised estimates, Gross Domestic Product (GDP) of Georgia at current prices amounted to 49 252.7 million GEL in 2019, up by 10.4 percent y-o-y.

In 2019 the real GDP growth amounted to 5.0 percent and the deflator percentage change equaled 5.2 percent y-o-y.

TABLE №1

	2018	2019
GDP at current prices (mil. GEL)	44 599.3	49 252.7
GDP at current prices (mil. US dollars)	17 596.6	17 470.7
GDP per capita (GEL)	11 968.0	13 239.4
GDP per capita (US dollars)	4 722.0	4 696.2
Real GDP growth (%)	4.8	5.0
GDP deflator percentage change (%)	4.4	5.2

REAL GDP GROWTH RATE AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE PREVIOUS YEAR (PERCENT)



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16.11.2020

TABLE №2

GDP (AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	2018	2019
Agriculture, forestry and fishing	3015.9	3 203.7
Mining and quarrying	457.2	596.3
Manufacturing	3 940.1	4 367.8
Electricity, gas, steam and air conditioning supply	980.0	1 009.1
Water supply; sewerage, waste management and remediation activities	292.7	350.5
Construction	3 213.2	3 680.8
Wholesale and retail trade; repair of motor vehicles and motorcycles	5 406.3	6 161.0
Transportation and storage	2 461.6	2 838.4
Accommodation and food service activities	1 800.0	2 223.0
Information and communication	1 077.5	1 323.8
Financial and insurance activities	2 350.4	2 181.3
Real estate activities	4 430.8	4 945.9
Professional, scientific and technical activities	1 004.6	1 113.0
Administrative and support service activities	510.1	606.7
Public administration and defence; compulsory social security	2 899.7	2 992.2
Education	1 740.0	1 883.0
Human health and social work activities	1 632.8	1 795.9
Arts, entertainment and recreation	1 182.2	1 509.7
Other service activities	346.7	311.0
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	36.9	44.8
GDP AT BASIC PRICES MIL. GEL	38 778.5	43 137.8
(+) Taxes on products	6 031.2	6 348.3
(-) Subsidies on products	210.3	233.4
GDP AT MARKET PRICES	44 599.3	49 252.7

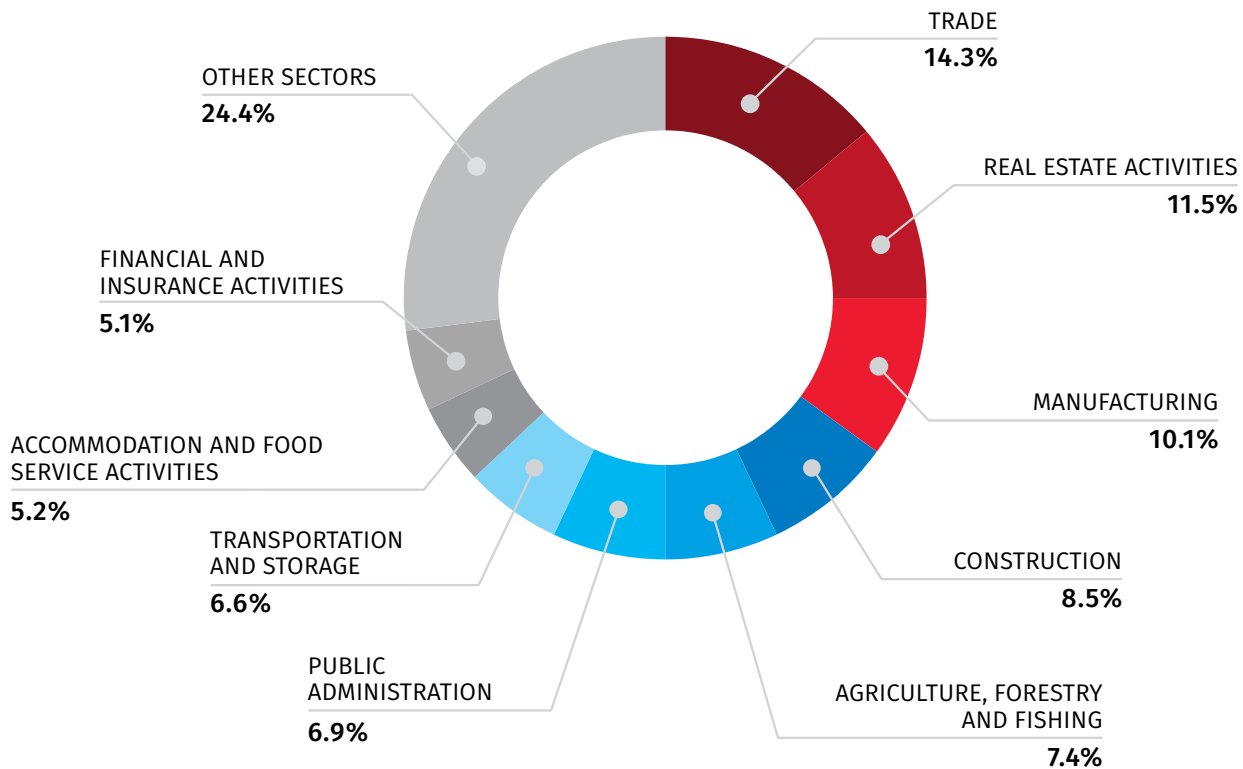
Note: Individual figures may not sum up to the total due to rounding.

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16.11.2020

The largest shares of GDP by activity are held by Wholesale and retail trade; repair of motor vehicles and motorcycles (14.3 percent) and Real estate activities (11.5 percent), followed by Manufacturing (10.1 percent), Construction (8.5 percent), Agriculture, forestry and fishing (7.4 percent), Public administration and defence; compulsory social security (6.9 percent), Transportation and storage (6.6 percent), Accommodation and food service activities (5.2 percent) and Financial and insurance activities (5.1 percent).

GDP STRUCTURE IN 2019



Note: Individual figures may not sum up to the total due to rounding.

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16.11.2020

TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	2018	2019
Agriculture, forestry and fishing	13.8	0.7
Mining and quarrying	3.4	8.2
Manufacturing	4.1	1.3
Electricity, gas, steam and air conditioning supply	6.3	5.3
Water supply; sewerage, waste management and remediation activities	-9.5	21.5
Construction	-7.2	0.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	5.5	8.3
Transportation and storage	4.5	8.4
Accommodation and food service activities	10.5	18.5
Information and communication	3.4	21.4
Financial and insurance activities	11.6	-7.5
Real estate activities	2.1	4.1
Professional, scientific and technical activities	4.6	7.1
Administrative and support service activities	15.4	12.5
Public administration and defence; compulsory social security	7.6	-1.6
Education	6.5	4.9
Human health and social work activities	2.5	6.8
Arts, entertainment and recreation	7.6	22.1
Other service activities	-1.2	-12.3
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	4.4	18.1
GDP AT BASIC PRICES	4.9	5.1
Taxes on products	4.9	4.2
Subsidies on products	7.9	5.8
GDP AT MARKET PRICES	4.8	5.0
GDP deflator percentage change	4.4	5.2

Note: Individual figures may not sum up to the total due to rounding.

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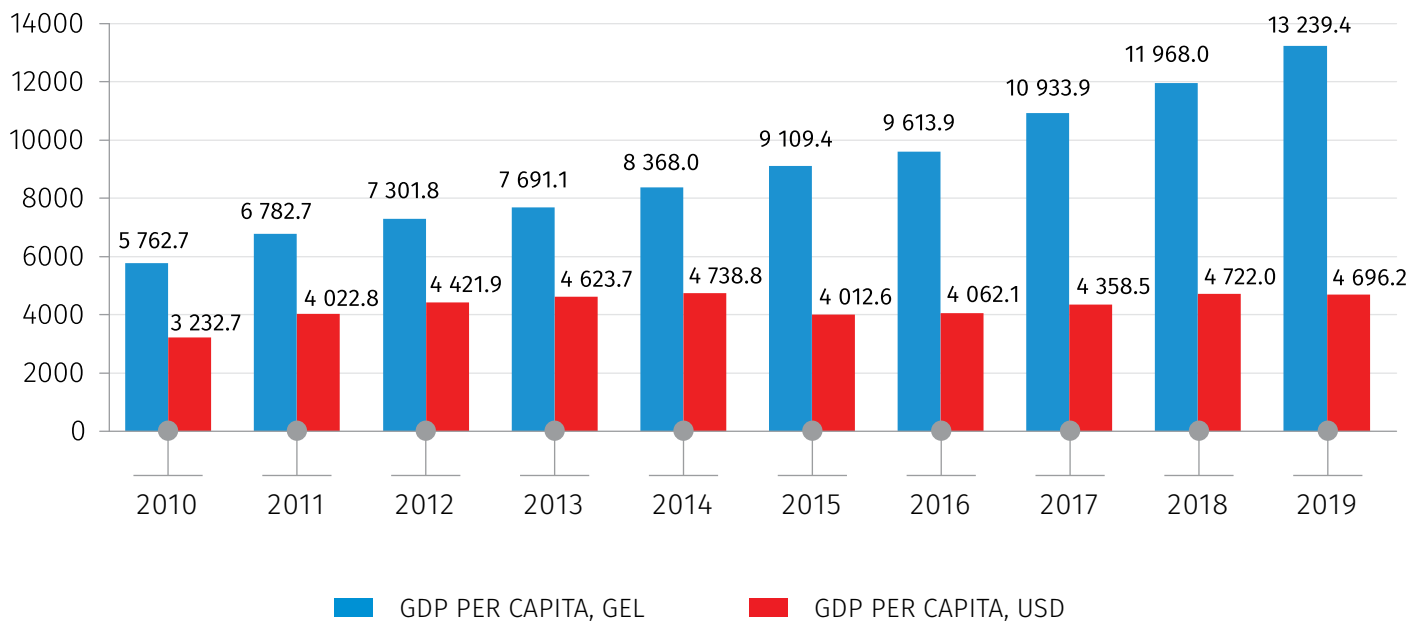
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Real growth was registered in Wholesale and retail trade; repair of motor vehicles and motorcycles (8.3 percent), Accommodation and food service activities (18.5 percent), Arts, entertainment and recreation (22.1 percent), Information and communication (21.4 percent), Transportation and storage (8.4 percent), Real estate activities (4.1 percent).

A decrease in the real value-added was recorded in Financial and insurance activities (-7.5 percent), Public administration and defence; compulsory social security (-1.6 percent), Other service activities (-12.3 percent).

The following chart presents GDP per capita at current prices:

GDP PER CAPITA



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