



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA  
**2020**  
NOVEMBER



03.12.2020  
[www.geostat.ge](http://www.geostat.ge)



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## INFLATION RATE IN GEORGIA NOVEMBER 2020

In November 2020 the Consumer Price Index increased by 0.9 percent compared to the previous month, while the annual inflation rate amounted to 3.8 percent.

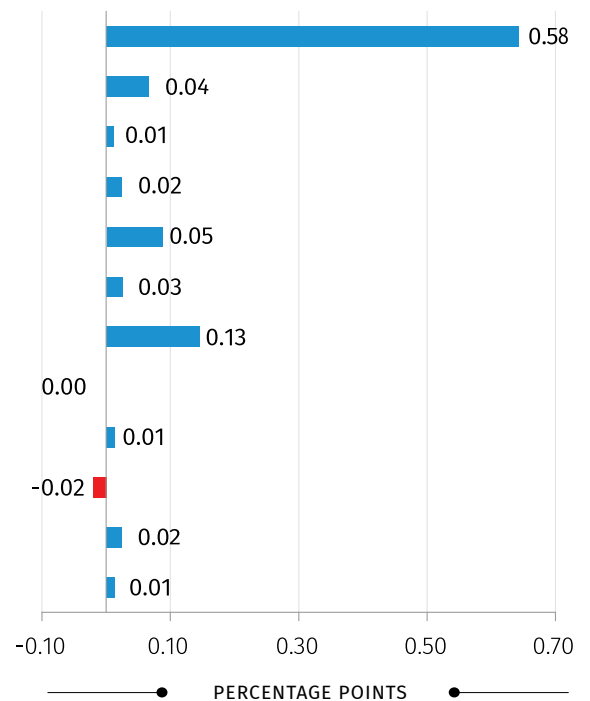
With regard to the annual core inflation<sup>1</sup>, the prices increased by 5.1 percent, while the annual core inflation without tobacco<sup>2</sup> amounted to 4.8 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

### PERCENTAGE CHANGE NOVEMBER 2020 (OVER OCTOBER 2020)

Commodity Group	Percentage Change (%)
Food and non-alcoholic beverages	1.8
Alcoholic beverages and tobacco	0.6
Clothing and footwear	0.0
Housing, water, electricity, gas and other fuels	0.4
Furnishings, household equipment and maintenance	0.8
Health	0.3
Transport	1.1
Communication	0.0
Recreation and culture	0.3
Education	-0.1
Restaurants and hotels	0.3
Miscellaneous goods and services	0.2

### CONTRIBUTIONS\* OF THE GROUPS TO THE OVERALL MONTHLY INFLATION OF NOVEMBER 2020 (TOTAL 0.9 PER CENT)



OVERALL INFLATION

0.9

\* Individual contributions may not sum up to the total due to rounding.

The monthly inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices in the group increased by 1.8 percent, contributing 0.58 percentage points to the overall monthly inflation rate. The prices were higher for the

<sup>1</sup>Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

<sup>2</sup>Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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following subgroups: vegetables (7.6 percent), milk, cheese and eggs (4.7 percent), oils and fats (4.1 percent), sugar, jam, honey, chocolate and confectionery (1.4 percent). The prices were lower for the subgroup of fruit and grapes (-7.8 percent);

**Transport:** the prices increased by 1.1 percent, contributing 0.13 percentage points to the overall monthly inflation rate. Within the group the prices increased for purchase of vehicles (2.2 percent) and operation of personal transport equipment (1.5 percent);

**Furnishings, household equipment and maintenance:** the prices increased by 0.8 percent, with a relevant contribution of 0.05 percentage points to the overall monthly inflation rate. The prices increased for household textiles (2.6 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in November 2020.

**PERCENTAGE CHANGE NOVEMBER 2020  
(OVER NOVEMBER 2019)**

**CONTRIBUTIONS\* OF THE GROUPS TO THE OVERALL ANNUAL  
INFLATION OF NOVEMBER 2020 (TOTAL 3.8 PER CENT)**



\*Individual contributions may not sum up to the total due to rounding.

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The annual inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices in the group increased by 6.0 percent, contributing 1.92 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: oils and fats (23.2 percent), coffee, tea and cocoa (12.2 percent), fish (9.1 percent), milk, cheese and eggs (8.0 percent), bread and cereals (7.1 percent), sugar, jam, honey, chocolate and confectionery (7.0 percent), mineral waters, soft drinks, fruit and vegetable juices (4.7 percent), meat (3.7 percent). Along with this, the prices decreased for fruit and grapes (-5.3 percent);

**Health:** the prices went up by 8.8 percent, contributing 0.71 percentage points to the overall annual inflation rate. The prices increased for medical products, appliances and equipment (12.4 percent) and out-patient services (12.0 percent);

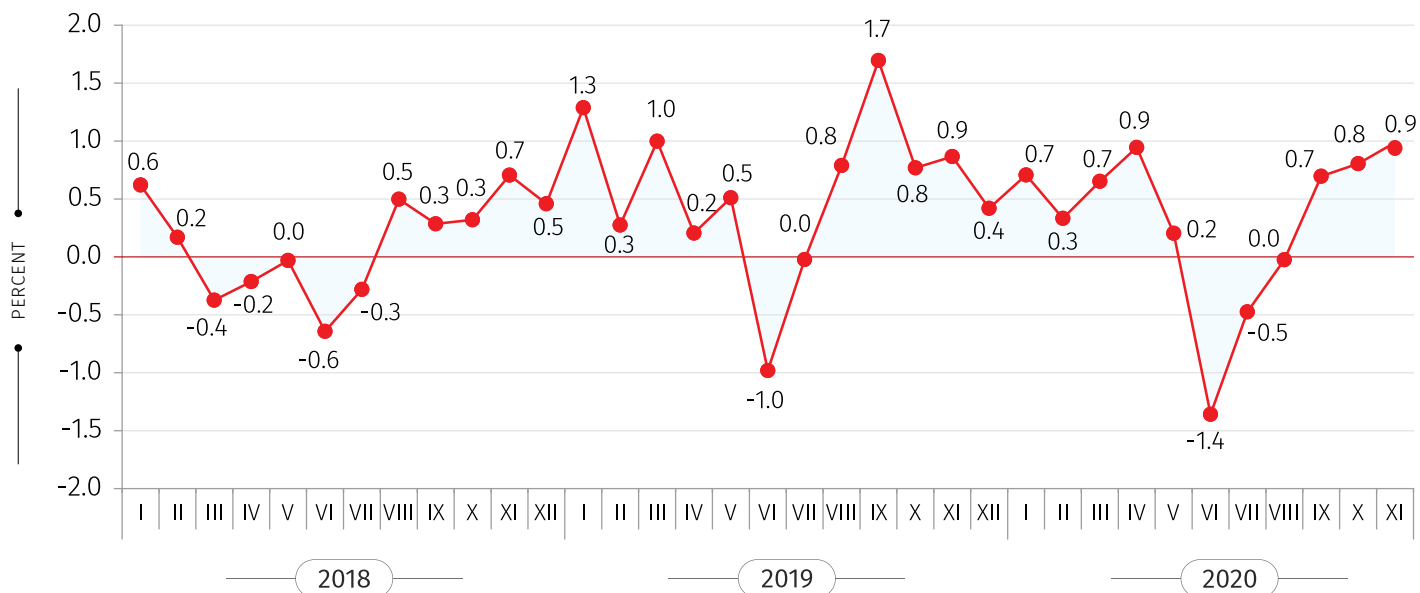
**Furnishings, household equipment and maintenance:** the prices in the group increased by 10.2 percent, contributing 0.6 percentage points to the annual inflation. The prices were higher for the following subgroups: glassware, tableware and household utensils (12.7 percent), goods and services for routine household maintenance (10.4 percent), household appliances (10.1 percent), household textiles (7.4 percent), furniture and furnishings, carpets and other floor coverings (6.2 percent);

**Transport:** the prices decreased by 5.2 percent, contributing -0.64 percentage points to the overall annual inflation rate. Within the group the prices decreased for operation of personal transport equipment (-6.7 percent).

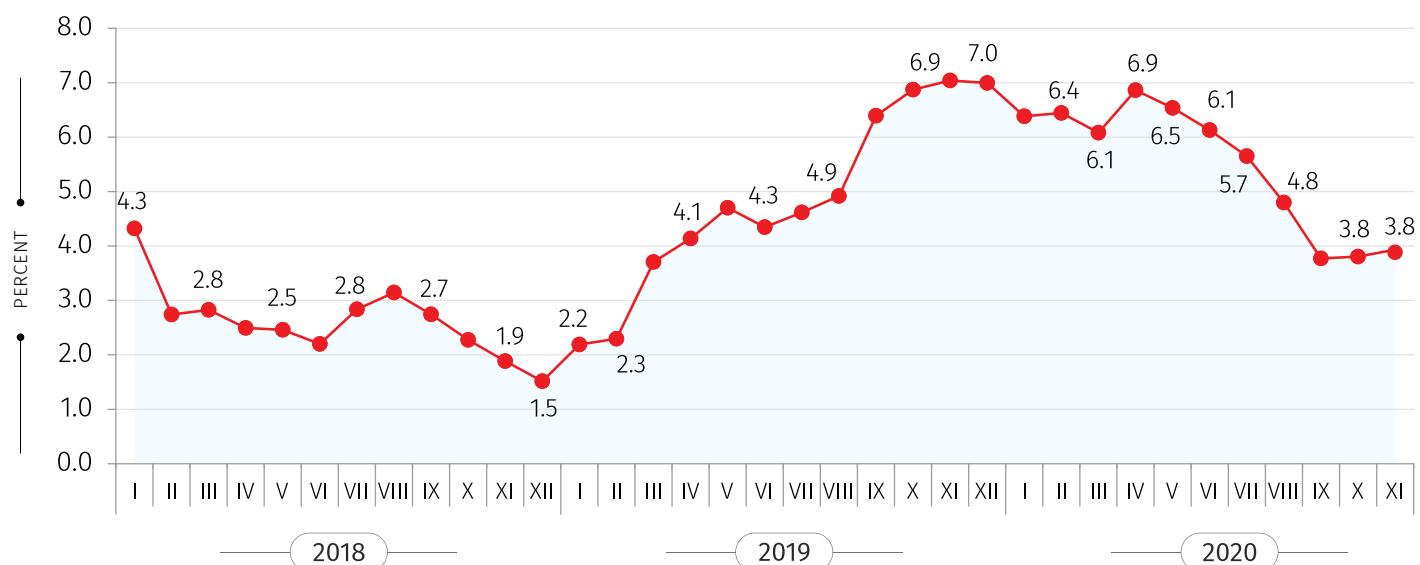
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### MONTHLY INFLATION



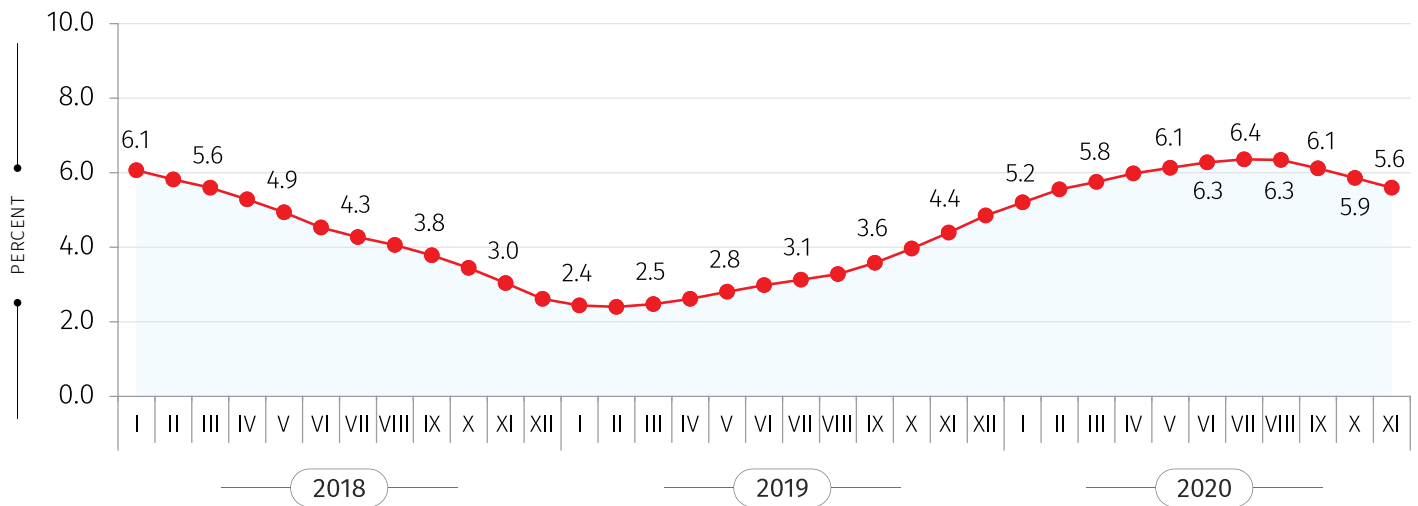
### ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



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**AVERAGE INFLATION RATE**

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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