



National Statistics Office of Georgia

FOREIGN DIRECT INVESTMENTS

2020

**III QUARTER
(PRELIMINARY)**



09.12.2020

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FOREIGN DIRECT INVESTMENTS

Q3 2020

(PRELIMINARY)

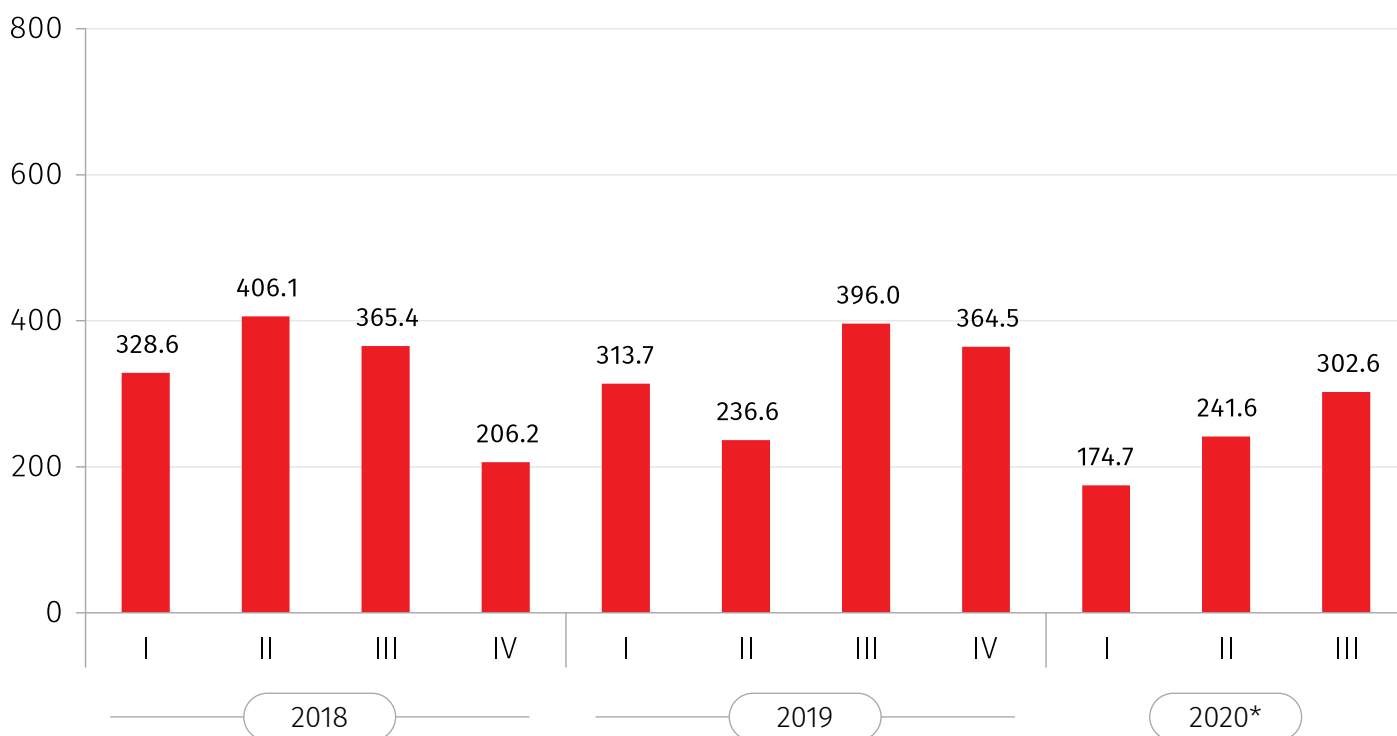
Foreign direct investments (FDI) in Georgia amounted to USD 302.6 million in Q3 2020 (preliminary data), down 23.6 percent from the adjusted data of Q3 2019 and up 25.2 percent from the preliminary data of Q2 2020.

The chart below shows dynamics of FDI during 2018-2020.

CHART №1

FDI IN GEORGIA IN 2018-2020

(MILLION US DOLLARS)



*Preliminary data.

Notice: Together with compilation of FDI for the current period, data for the 1st and 2nd quarters of 2020 were adjusted according to the Geostat's revision policy, based on updates from various sources. In particular, compared to the previously published data, FDI value had been increased by 1.7 percent in Q1, 2020 and by 1.6 percent in Q2 2020.

NATIONAL STATISTICS OFFICE OF GEORGIA

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TABLE №1

DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.6	452.4	507.4	300.2	1 652.6
2017	413.2	395.7	634.8	534.6	1 978.3
2018	328.6	406.1	365.4	206.2	1 306.3
2019	313.7	236.6	396.0	364.5	1 310.8
2020*	174.7	241.6	302.6		719.0

*Preliminary data.

TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2018-2020 (MILLION US DOLLARS)

	2018					2019					2020*		
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I	II	III
TOTAL	328.6	406.1	365.4	206.2	1 306.3	313.7	236.6	396.0	364.5	1 310.8	174.7	241.6	302.6
of which:													
Equity	142.9	284.4	215.3	197.6	840.2	106.5	151.7	262.8	170.4	691.4	25.4	125.3	97.4
Reinvestment of earnings [^]	183.9	102.9	124.5	22.7	434.0	123.3	88.5	239.0	183.7	634.5	133.8	144.7	133.6
Debt instruments ^{^^}	1.7	18.8	25.7	-14.0	32.1	83.9	-3.6	-105.8	10.4	-15.1	15.5	-28.3	71.7

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

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TABLE №3

MAJOR INVESTOR COUNTRIES BY Q3 2020 (MILLION US DOLLARS)

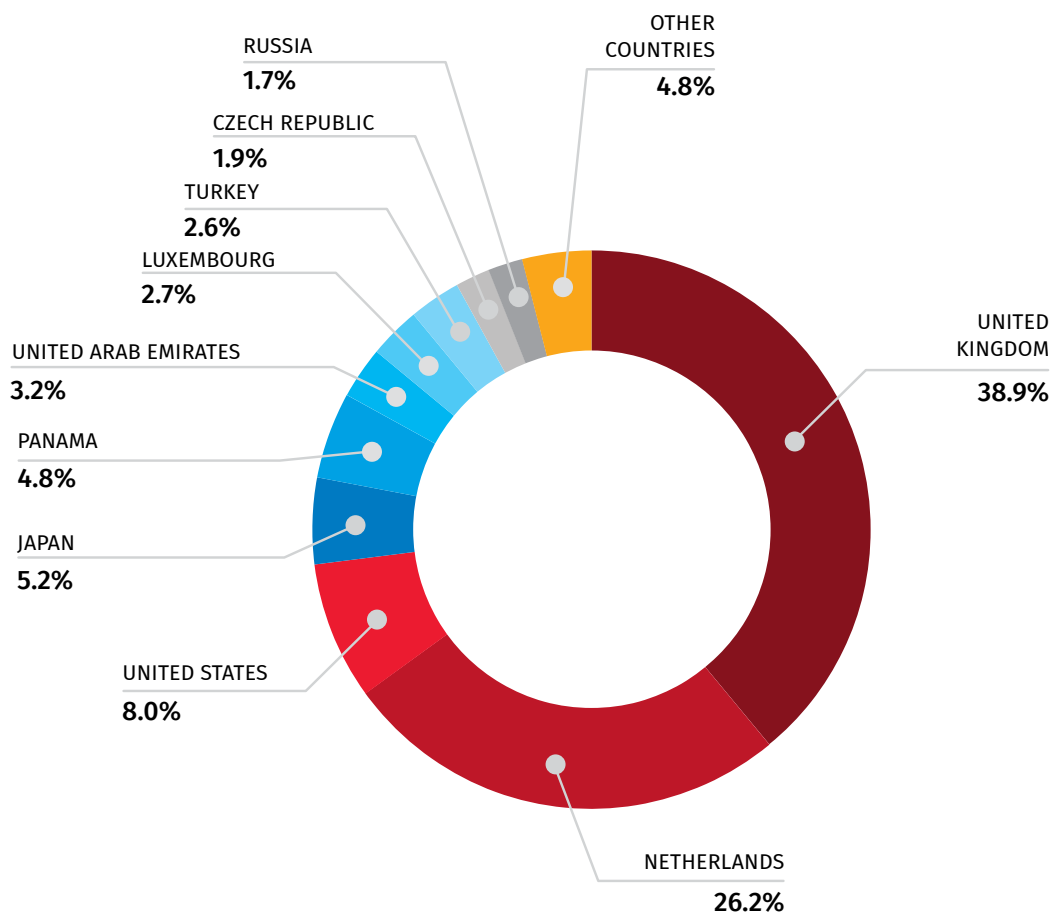
	2018					2019					2020*		
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I	II	III
TOTAL	328.6	406.1	365.4	206.2	1 306.3	313.7	236.6	396.0	364.5	1 310.8	174.7	241.6	302.6
of which:													
United Kingdom	79.1	40.1	1.2	62.4	182.8	56.8	-22.4	81.0	121.2	236.6	73.1	58.9	117.7
Netherlands	30.2	76.2	58.3	45.5	210.2	-78.5	68.9	52.6	57.4	100.4	14.1	56.0	79.3
United States	23.8	27.9	26.2	25.8	103.6	21.3	27.0	37.4	25.9	111.5	28.4	20.0	24.2
Japan	16.1	-7.1	9.0	-13.2	4.8	18.3	11.9	16.3	-7.0	39.5	8.0	-8.2	15.6
Panama	17.9	17.3	28.8	13.0	77.0	45.8	17.0	13.4	0.6	76.8	19.6	1.1	14.6
United Arab Emirates	4.4	9.9	10.8	5.3	30.5	14.5	2.3	4.3	0.4	21.4	-0.8	-1.9	9.7
Luxembourg	22.7	0.4	16.4	10.7	50.1	8.2	14.2	19.0	27.4	68.8	9.0	9.9	8.3
Turkey	-39.1	40.2	54.4	-5.6	49.9	69.5	51.1	-20.8	75.5	175.3	12.6	31.5	7.8
Czech Republic	0.3	80.8	6.0	-11.6	75.5	-11.7	13.5	13.0	2.6	17.4	-3.0	0.0	5.6
Russia	15.4	22.1	22.6	13.6	73.6	6.8	7.3	24.6	15.7	54.5	10.9	3.5	5.3
Other countries	157.9	98.1	131.7	60.4	448.1	162.8	45.8	155.3	44.7	408.6	2.8	70.7	14.5

*Preliminary data.

According to FDI in Georgia the three major foreign direct investor countries are The United Kingdom with USD 117.7 million, Netherlands with USD 79.3 million and United States with USD 24.2 million.

The shares of FDI by major foreign direct investor countries were distributed as follows: The United Kingdom (38.9 percent), Netherlands (26.2 percent) and United States (8.0 percent).

FDI BY MAJOR INVESTOR COUNTRIES IN Q3 2020*



*Preliminary data.

FDI by major economic sectors in Q3 2020 is shown in table №4.

FDI BY ECONOMIC SECTORS IN 2018-2020 (MILLION US DOLLARS)

	2018					2019					2020*		
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I	II	III
TOTAL	328.6	406.1	365.4	206.2	1 306.3	313.7	236.6	396.0	364.5	1 310.8	174.7	241.6	302.6
of which:													
Financial sector	111.0	62.8	18.8	81.4	274.0	48.1	-24.3	106.6	141.8	272.1	95.1	78.1	128.3
Energy sector	-14.0	102.8	38.9	-5.3	122.3	71.5	87.9	49.3	52.9	261.6	-20.3	29.6	37.1
Manufacturing	41.3	19.4	56.5	52.3	169.5	24.8	40.8	50.3	-0.6	115.3	4.4	23.6	36.6
Mining	21.2	16.6	13.2	11.3	62.3	5.0	12.0	14.3	21.1	52.4	10.4	27.6	31.0
Real Estate	-6.4	63.3	46.9	26.9	130.7	-121.2	29.8	36.8	63.3	8.7	34.9	8.3	20.6
Communications	-63.3	10.6	6.9	5.5	-40.3	16.2	4.8	17.3	33.7	72.1	12.6	10.7	14.9
Hotels and restaurants	25.2	-7.2	45.2	19.1	82.3	57.8	19.7	36.1	6.6	120.2	15.7	3.0	7.9
Health and social work	8.3	1.5	0.9	1.7	12.4	1.5	7.7	1.8	2.5	13.5	5.5	-1.4	2.7
Agriculture, fishing	-4.0	1.3	-0.5	1.4	-1.8	1.5	1.2	1.2	1.8	5.7	-0.8	7.2	1.6
Other sectors	209.3	134.8	138.6	12.1	494.8	208.5	56.9	82.2	41.6	389.3	17.4	54.8	21.8

*Preliminary data.

The share of FDI by three major economic sectors reached 66.8 percent in Q3 2020. The largest share of FDI was registered in the financial sector, reaching USD 128.3 million in Q3 2020, the energy sector was the second with USD 37.1 million, followed by the manufacturing sector with USD 36.6 million.

The decline of FDI figures in Q3 2020 was mainly driven by a decrease in hotels and restaurants (by USD 28 million), transport (by USD 21 million) and real estate (by USD 16 million) sectors.

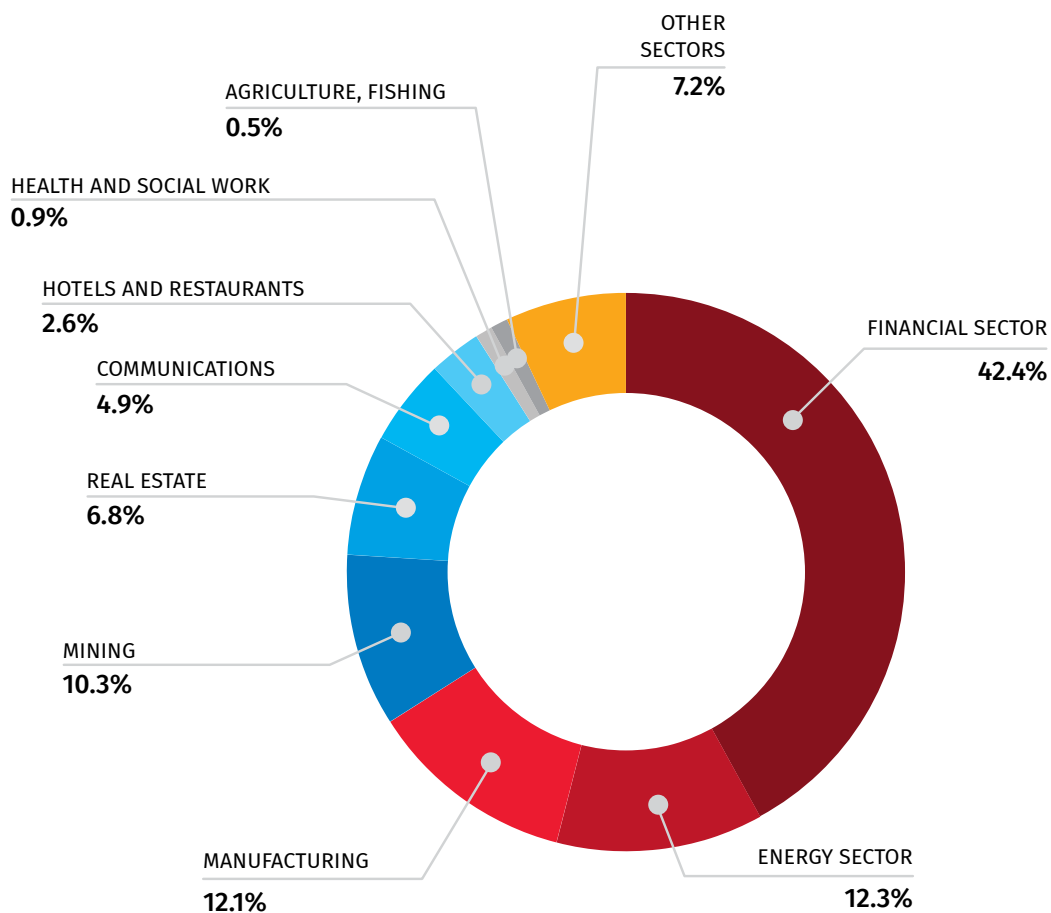
The sectoral structure of FDI in the same period is shown on the chart below:

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CHART №3

FDI BY MAJOR ECONOMIC SECTORS IN Q3 2020*



*Preliminary data.

SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

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The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 16 August, 2021 that may affect some changes in the existing dynamic sets.

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