



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF GEORGIA

2020

**III QUARTER
(PRELIMINARY DATA)**



18.12.2020

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NATIONAL STATISTICS OFFICE OF GEORGIA

18.12.2020

GROSS DOMESTIC PRODUCT OF GEORGIA III QUARTER, 2020

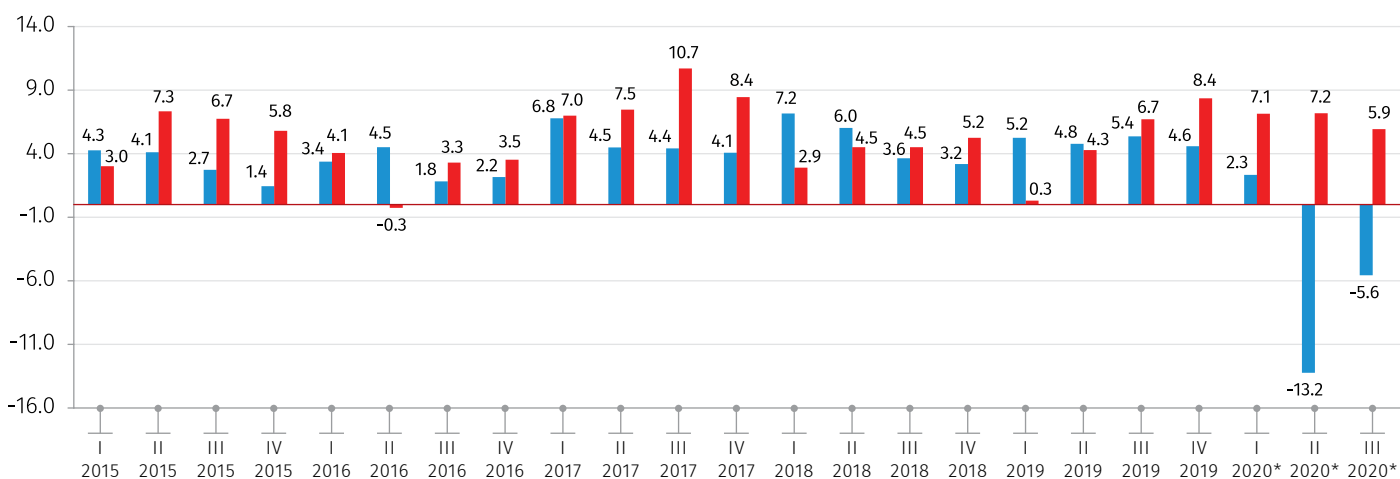
In Q3 2020 the nominal GDP amounted to GEL 13 331.2 million. The real Gross Domestic Product (GDP) declined by 5.6 percent YoY, while the GDP deflator increased by 5.9 percent.

TABLE №1

	Q3 2019	Q3 2020*
GDP at current prices (mil. GEL)	13 324.1	13 331.2
GDP per capita (GEL)	3 581.6	3 586.7
GDP at current prices (mil. US Dollars)	4 564.0	4 297.5
GDP per capita (US Dollars)	1 226.8	1 156.2
Real GDP growth rate (%)	5.4	-5.6
GDP deflator percentage change (%)	6.7	5.9

* Preliminary data.

REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF PREVIOUS YEAR (PERCENT)



* Preliminary data.

REAL GDP GROWTH

GDP DEFLATOR

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TABLE №2

GDP (AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	Q3 19	Q3 20*
Agriculture, forestry and fishing	943.0	1 078.2
Mining and quarrying	166.0	250.3
Manufacturing	1 241.8	1 345.9
Electricity, gas, steam and air conditioning supply	235.9	213.0
Water supply; sewerage, waste management and remediation activities	94.2	83.9
Construction	1 092.7	1 204.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 655.8	1 743.9
Transportation and storage	754.9	619.3
Accommodation and food service activities	697.0	335.8
Information and communication	339.9	349.5
Financial and insurance activities	563.3	553.1
Real estate activities	1 240.8	1 238.7
Professional, scientific and technical activities	279.5	254.4
Administrative and support service activities	177.9	93.8
Public administration and defence; compulsory social security	734.8	799.9
Education	451.4	493.8
Human health and social work activities	454.6	514.1
Arts, entertainment and recreation	405.8	287.5
Other service activities	79.1	94.8
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	8.8	12.5
GDP AT BASIC PRICES MIL. GEL	11 617.2	11 567.1
(+) Taxes on products	1 759.9	1 823.7
(-) Subsidies on products	52.9	59.6
GDP AT MARKET PRICES	13 324.1	13 331.2

* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	Q3 19	Q3 20*
Agriculture, forestry and fishing	4.1	1.5
Mining and quarrying	3.2	14.7
Manufacturing	2.8	0.6
Electricity, gas, steam and air conditioning supply	0.1	-11.5
Water supply; sewerage, waste management and remediation activities	26.4	-11.4
Construction	6.9	2.0
Wholesale and retail trade; repair of motor vehicles and motorcycles	9.8	-0.3
Transportation and storage	3.7	-25.0
Accommodation and food service activities	17.8	-53.1
Information and communication	23.8	1.9
Financial and insurance activities	-7.5	-4.4
Real estate activities	1.9	-0.8
Professional, scientific and technical activities	7.3	-12.5
Administrative and support service activities	6.5	-49.0
Public administration and defence; compulsory social security	-1.8	4.3
Education	0.2	5.6
Human health and social work activities	0.8	6.6
Arts, entertainment and recreation	31.5	-32.4
Other service activities	-9.0	8.4
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	-4.6	31.2
GDP AT BASIC PRICES	5.4	-6.2
Taxes on products	5.0	-0.9
Subsidies on products	7.6	7.7
GDP AT MARKET PRICES	5.4	-5.6
GDP deflator percentage change	6.7	5.9

* Preliminary data.

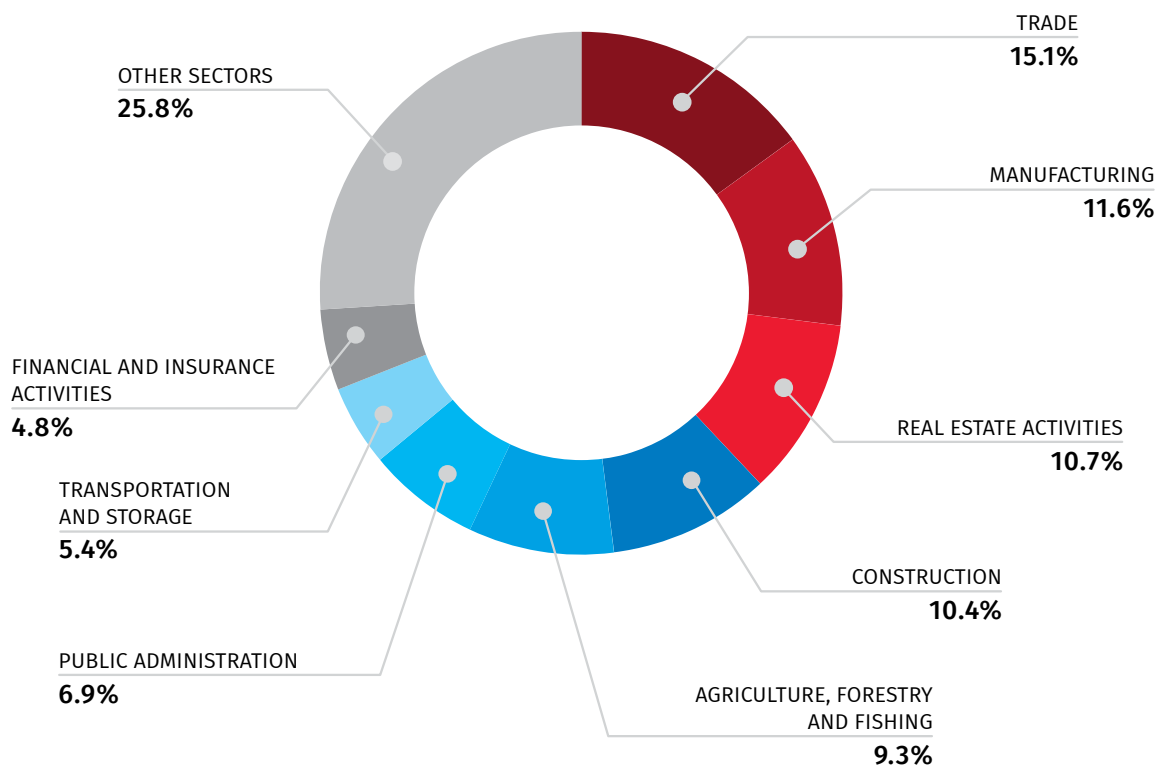
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A decrease was registered in the following activities: Accommodation and food service activities (-53.1 percent), Transportation and storage (-25.0 percent), Arts, entertainment and recreation (-32.4 percent), Administrative and support service activities (-49.0 percent), Professional, scientific and technical activities (-12.5 percent), Electricity, gas, steam and air conditioning supply (-11.5 percent), Financial and insurance activities (-4.4 percent).

Real growth was registered in Public administration and defence; compulsory social security (4.3 percent), Human health and social work activities (6.6 percent), Education (5.6 percent), Mining and quarrying (14.7 percent), Construction (2.0 percent), Agriculture, forestry and fishing (1.5 percent).

GDP STRUCTURE IN Q3 2020*
(PERCENT)



* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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In Q3 2020 the largest shares of GDP by activity were held by Trade (15.1 percent), Manufacturing (11.6 percent), followed by Real estate activities (10.7 percent), Construction (10.4 percent), Agriculture, forestry and fishing (9.3 percent), Public administration and defence; compulsory social security (6.9 percent), Transportation and storage (5.4 percent), Financial and insurance activities (4.8 percent).

Note: Revised data will be published by November 15, 2021.

INFORMATION NOTE

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Final revision of 2020 quarters data will be conducted in November 2021, after receiving the data of annual surveys for 2020.

CONTACT PERSONS:

Levan Karsaulidze, Tel.: (+995 32) 236 72 10 (302)

E-mail: Lkarsaulidze@geostat.ge; info@geostat.ge

Mariam Kavelashvili, Tel.: (+995 32) 236 72 10 (020)

E-mail: mkavelashvili@geostat.ge; info@geostat.ge