



National Statistics Office of Georgia

**RAPID ESTIMATES OF ECONOMIC GROWTH**  
**2020**  
**November**



31.12.2020

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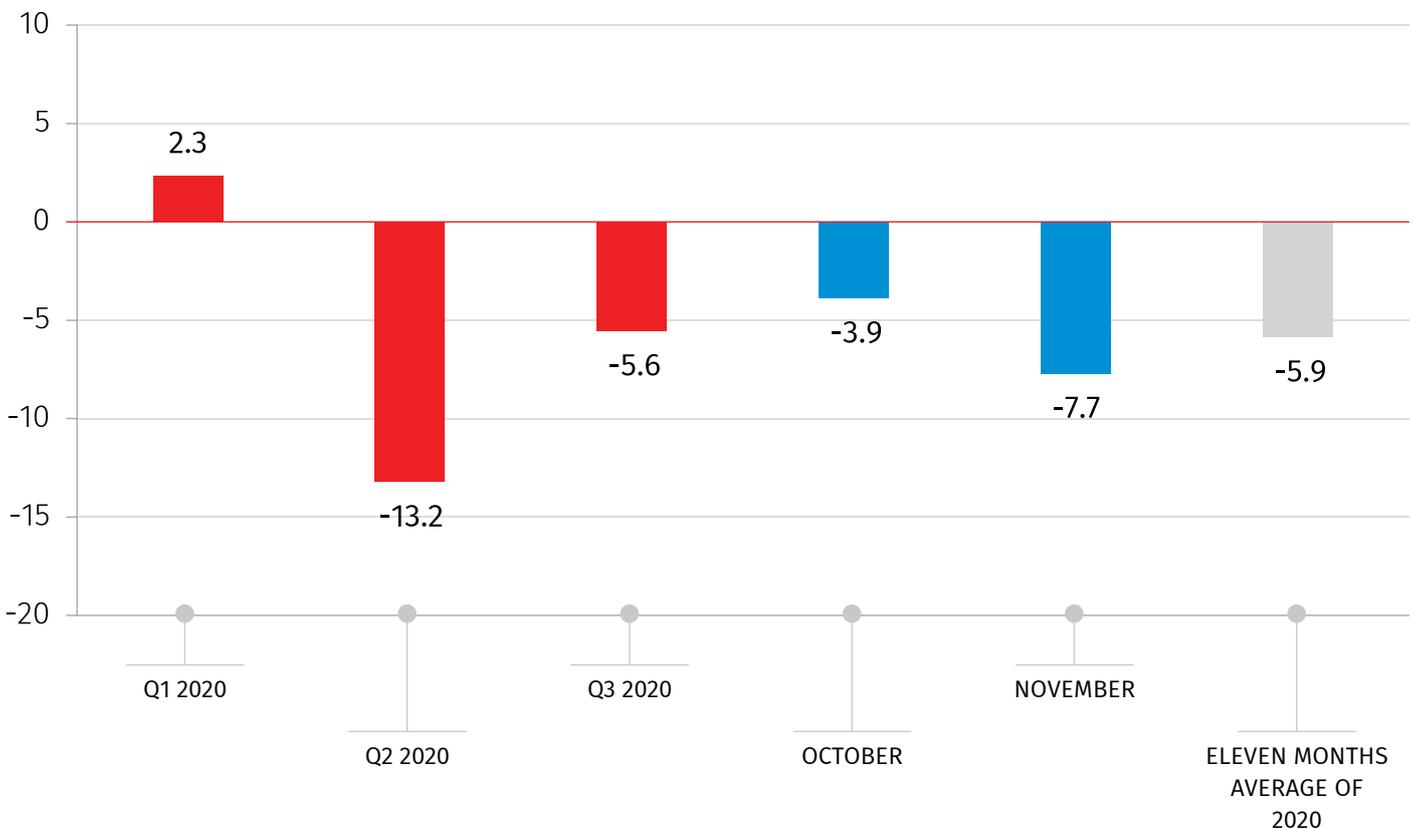
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**RAPID ESTIMATES OF ECONOMIC GROWTH**

NOVEMBER 2020

Estimated real Gross Domestic Product (GDP) declined by 7.7 percent in November 2020 YoY and by 5.9 percent in the first eleven months of 2020 YoY.

**RAPID ESTIMATIONS OF ECONOMIC GROWTH, 2020 YOY (%)**



In November 2020 the estimated reduction compared to the same period of the previous year was posted in the following activities: Construction, Transportation and storage, Arts, entertainment and recreation, Accommodation and food service activities, Wholesale and retail trade; repair of motor vehicles and motorcycles;

A growth was registered in Manufacturing, Financial and Insurance activities, Information and communication, Water supply; sewerage, waste management and remediation activities.

## NATIONAL STATISTICS OFFICE OF GEORGIA

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### MONTHLY ECONOMIC STATISTICS

NOVEMBER 2020

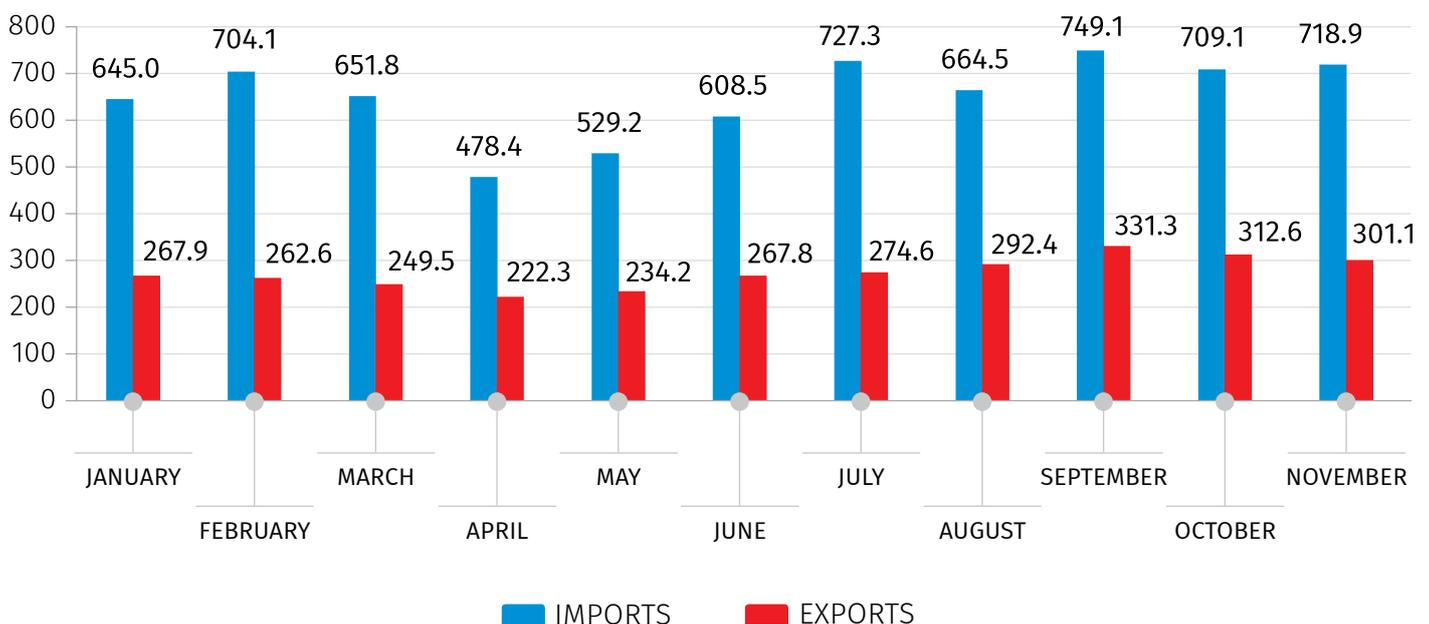
#### INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	103.8	100.9
Producer Price Index (PPI) for industrial products	110.0	102.4

#### INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS IN JANUARY-NOVEMBER, 2020

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	3 016.4	-11.3
Imports of goods (CIF)	7 186.0	-15.9
External merchandise trade turnover	10 202.4	-14.6

#### EXTERNAL MERCHANDISE TRADE, 2020 (MIL. US DOLLARS)

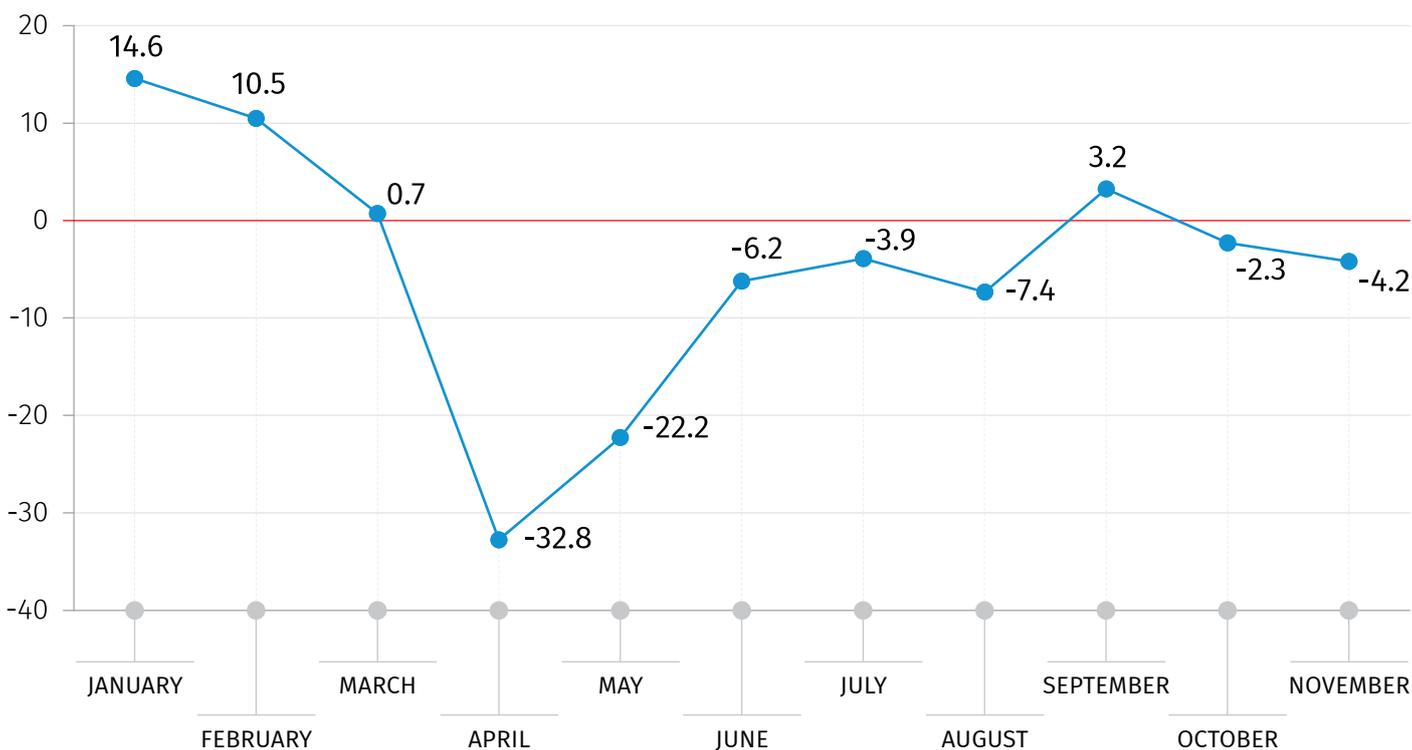


31.12.2020

INDICATORS OF BUSINESS STATISTICS

INDICATOR	NOVEMBER
Number of newly registered enterprises (unit)	3 455
Change of newly registered enterprises (YoY. %)	-11.4
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	7 328.7
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	-4.2

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS  
OF ECONOMIC GROWTH, 2020 (YOY, %)

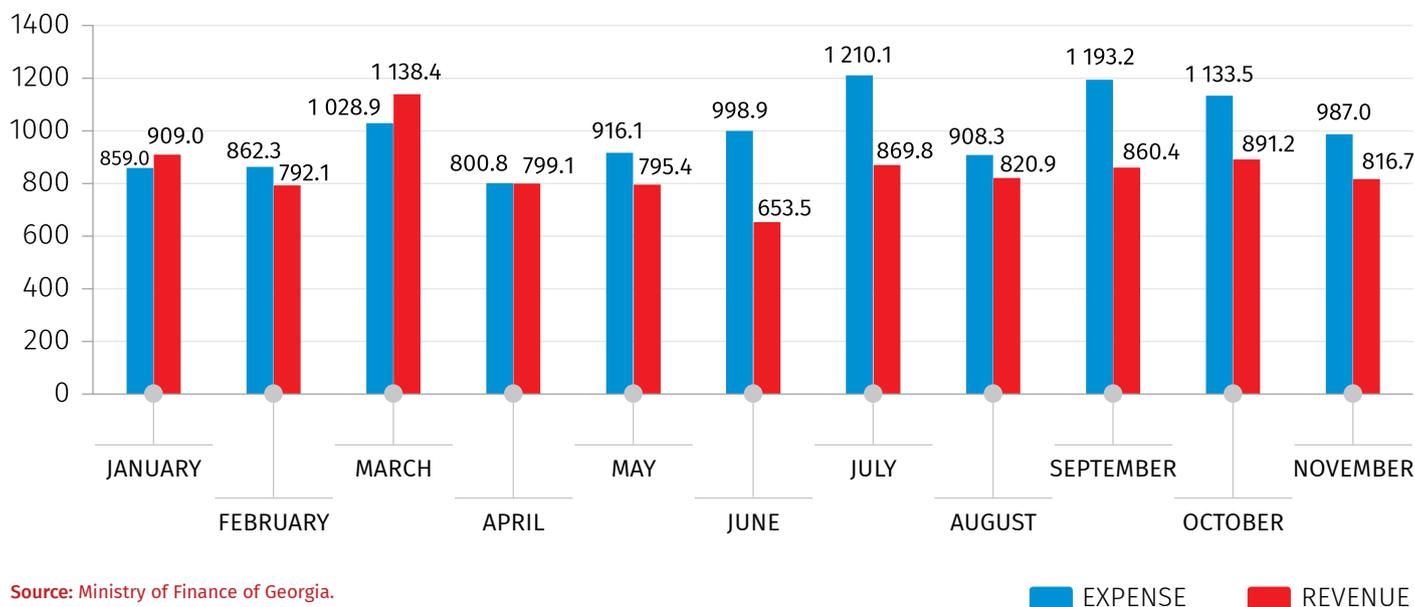


Source: Ministry of Finance of Georgia.

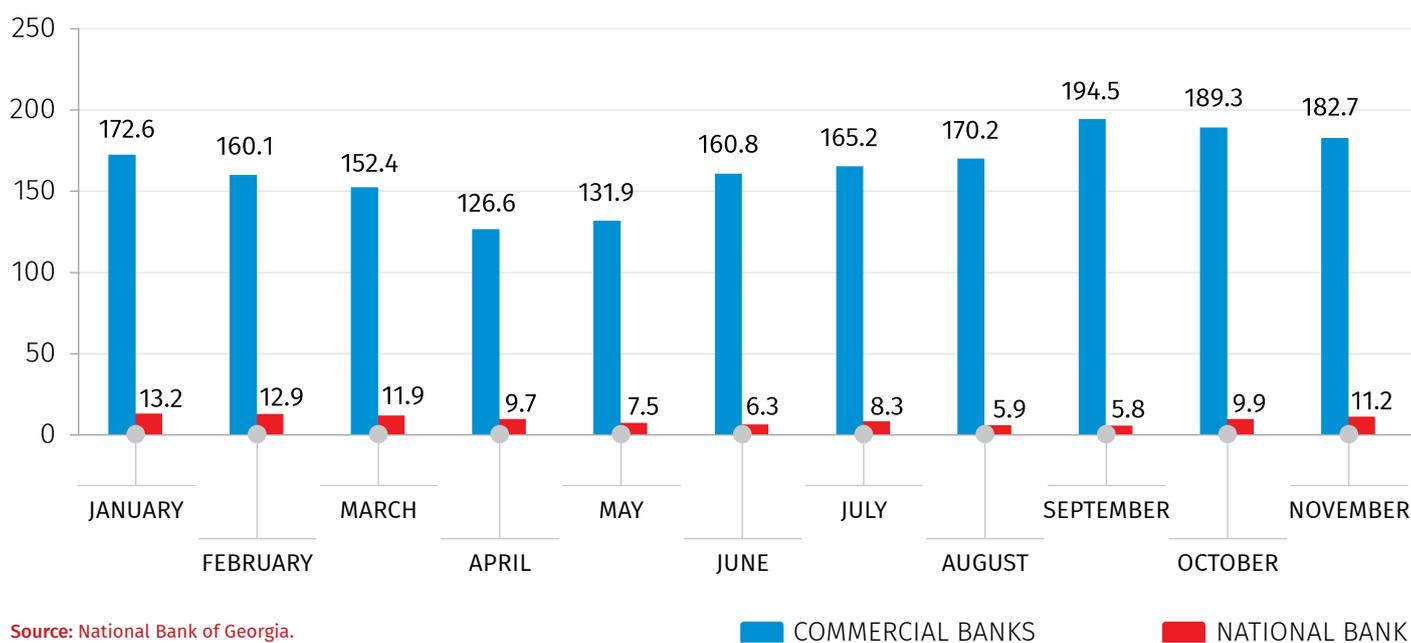
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31.12.2020

### INDICATORS OF STATE BUDGET, 2020 (MIL. GEL)



### OUTPUT OF BANKING SECTOR, 2020 (MIL. GEL)



31.12.2020

### INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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