



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA
2021
JANUARY



03.02.2021

www.geostat.ge

03.02.2021

INFLATION RATE IN GEORGIA

JANUARY 2021

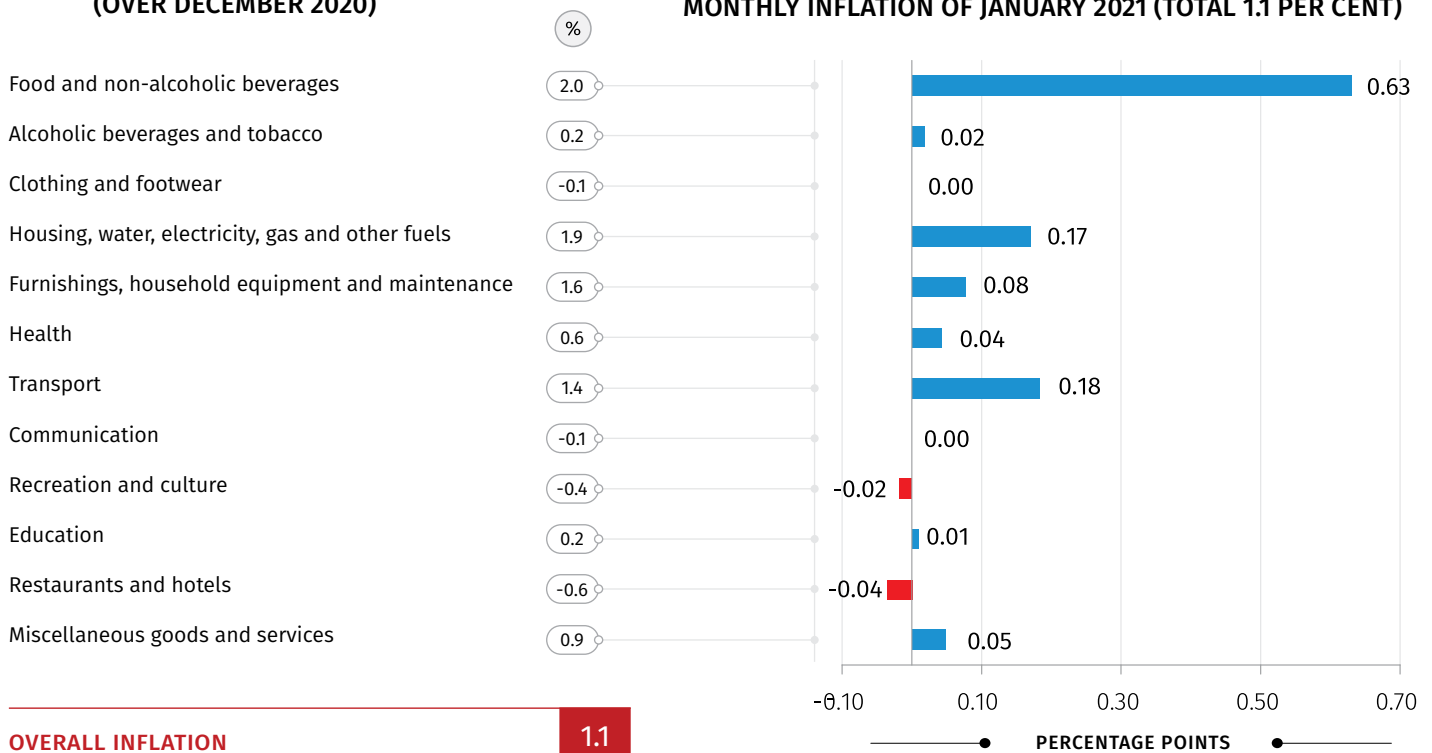
In January 2021 the Consumer Price Index increased by 1.1 percent compared to the previous month, while the annual inflation rate amounted to 2.8 percent.

With regard to the annual core inflation¹, the prices increased by 5.8 percent, while the annual core inflation without tobacco² amounted to 5.7 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

PERCENTAGE CHANGE JANUARY 2021 (OVER DECEMBER 2020)

CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL MONTHLY INFLATION OF JANUARY 2021 (TOTAL 1.1 PER CENT)



* Individual contributions may not sum up to the total due to rounding.

The monthly inflation rate was mainly influenced by price changes for the following groups:

¹ Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

² Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

NATIONAL STATISTICS OFFICE OF GEORGIA

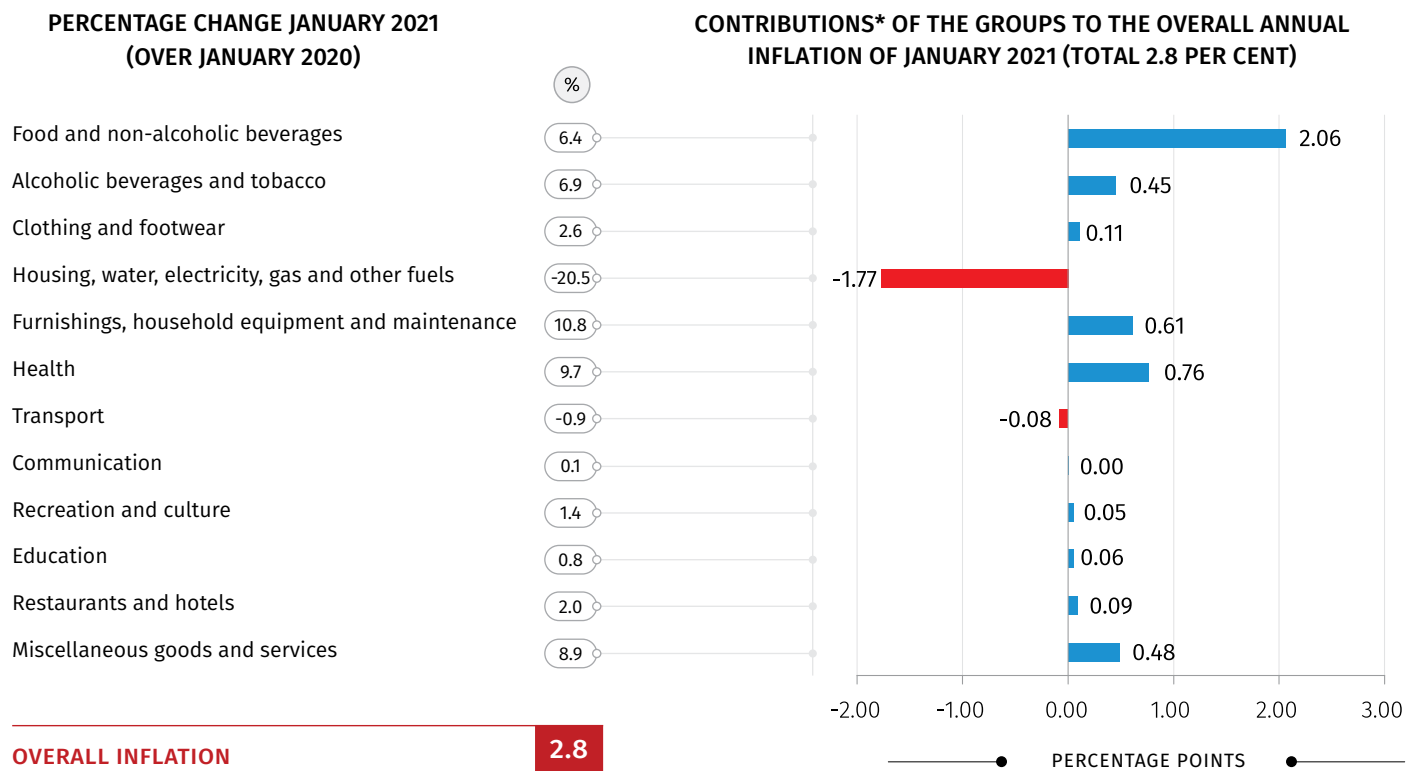
03.02.2021

Food and non-alcoholic beverages: the prices in the group increased by 2.0 percent, contributing 0.63 percentage points to the overall monthly inflation rate. The prices were higher for the following subgroups: vegetables (6.1 percent), fruit and grapes (4.4 percent), oils and fats (4.3 percent), milk, cheese and eggs (4.0 percent), fish (1.1 percent);

Transport: the prices increased by 1.4 percent, contributing 0.18 percentage points to the overall monthly inflation rate. Within the group the prices increased for operation of personal transport equipment (2.0 percent);

Housing, water, electricity, gas and other fuels: the prices for the group posted a 1.9 percent increase, which contributed 0.17 percentage points to the monthly inflation rate. The prices were higher for the following subgroups: water supply and miscellaneous services relating to the dwelling (4.3 percent) and electricity, gas and other fuels (2.1 percent);

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in January 2021.



03.02.2021

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 6.4 percent, contributing 2.06 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: oils and fats (27.3 percent), coffee, tea and cocoa (12.6 percent), fish (10.4 percent), milk, cheese and eggs (9.1 percent), sugar, jam, honey, chocolate and confectionery (8.9 percent), bread and cereals (7.5 percent), mineral waters, soft drinks, fruit and vegetable juices (5.6 percent). Along with this, the prices decreased for fruit and grapes (-3.2 percent);

Health: the prices went up by 9.7 percent, contributing 0.76 percentage points to the overall annual inflation rate. The prices increased for medical products, appliances and equipment (14.0 percent) and out-patient services (11.9 percent);

Furnishings, household equipment and maintenance: the prices in the group increased by 10.8 percent, contributing 0.61 percentage points to the annual inflation. The prices were higher for the following subgroups: household textiles (26.7 percent), glassware, tableware and household utensils (12.5 percent), goods and services for routine household maintenance (12.2 percent), furniture and furnishings, carpets and other floor coverings (9.7 percent), tools and equipment for house and garden (9.6 percent), household appliances (7.1 percent);

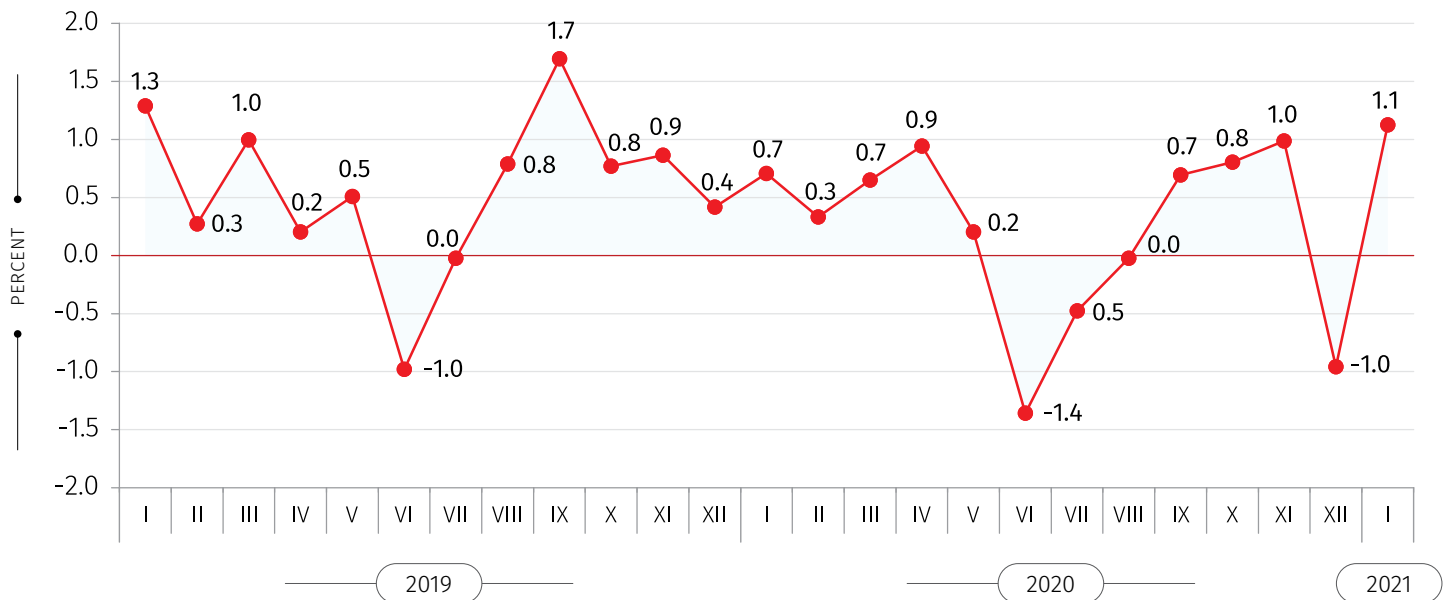
Alcoholic beverages and tobacco: the prices increased by 6.9 percent, with a relevant contribution of 0.45 percentage points to the overall annual inflation rate. The prices increased for both tobacco (9.1 percent) and alcoholic beverages (5.2 percent);

Housing, water, electricity, gas and other fuels: the prices for the group posted a 20.5 percent decrease, which contributed -1.77 percentage points to the annual inflation rate. The prices were lower for the following subgroups: water supply and miscellaneous services relating to the dwelling (-33.8 percent) and electricity, gas and other fuels (-28.9 percent).

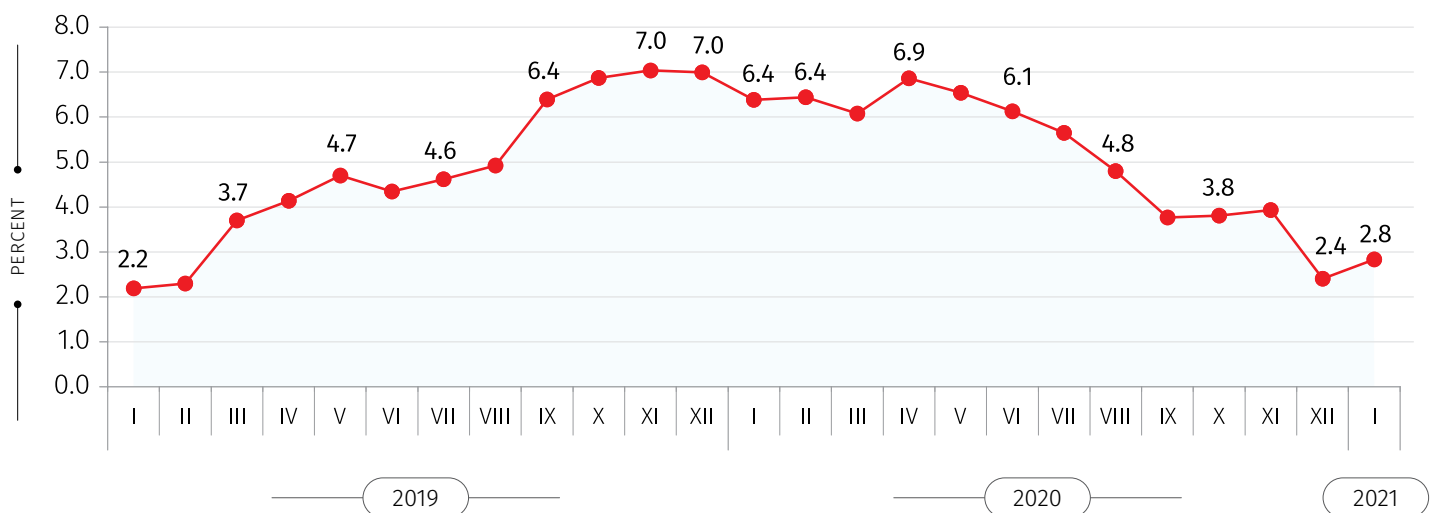
NATIONAL STATISTICS OFFICE OF GEORGIA

03.02.2021

MONTHLY INFLATION



ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

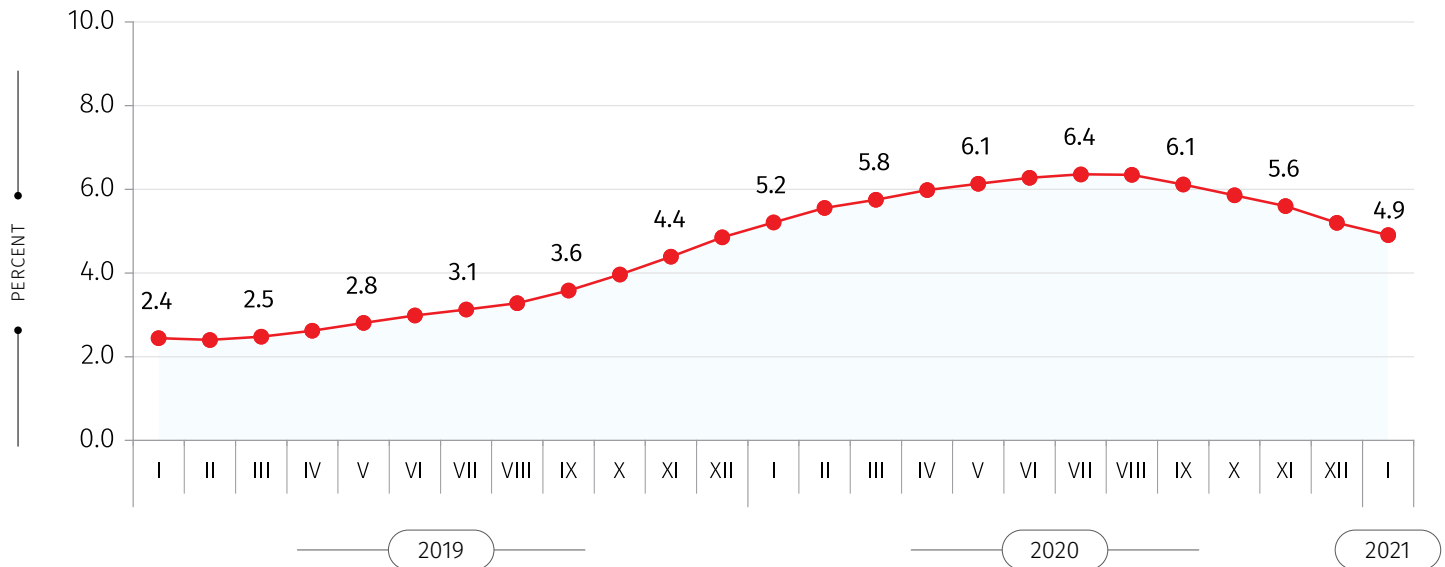


NATIONAL STATISTICS OFFICE OF GEORGIA

03.02.2021

AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



CONTACT PERSON:

Giorgi Tetrauli

Tel: (+995 32) 236 72 10 (400)

E-mail: gtetrauli@geostat.ge