



National Statistics Office of Georgia

RAPID ESTIMATES OF ECONOMIC GROWTH

2021
JANUARY



26.02.2021

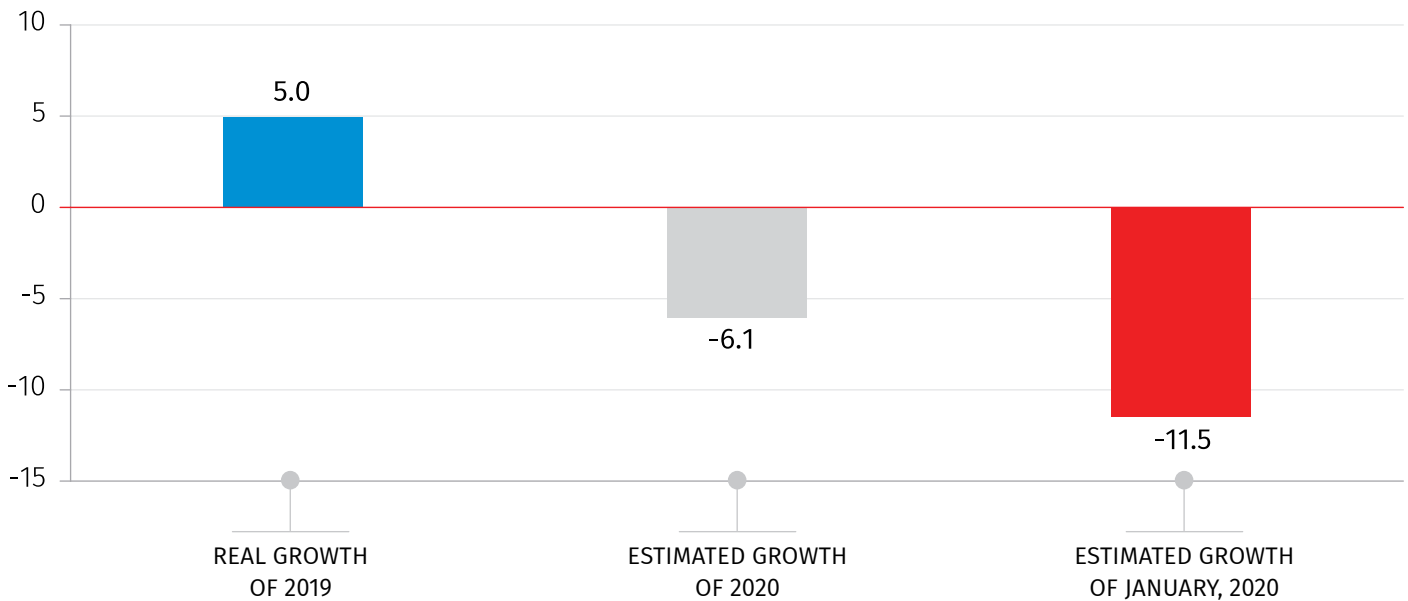
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RAPID ESTIMATES OF ECONOMIC GROWTH
JANUARY 2021

Estimated real Gross Domestic Product (GDP) declined by 11.5 percent in January 2021 YoY.

RAPID ESTIMATES OF ECONOMIC GROWTH, YOY (%)



In January 2021 the estimated real growth compared to the same period of the previous year was posted negative in the following activities: Construction, Transportation and storage, Manufacturing, Accommodation and food service activities, Arts, entertainment and recreation, Real estate activities, Electricity, gas, steam and air conditioning supply, Wholesale and retail trade; repair of motor vehicles and motorcycles.

A growth was registered in Information and communication, Financial and Insurance activities.

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MONTHLY ECONOMIC STATISTICS

JANUARY 2021

INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	102.8	101.1
Producer Price Index (PPI) for industrial products	115.6	102.8

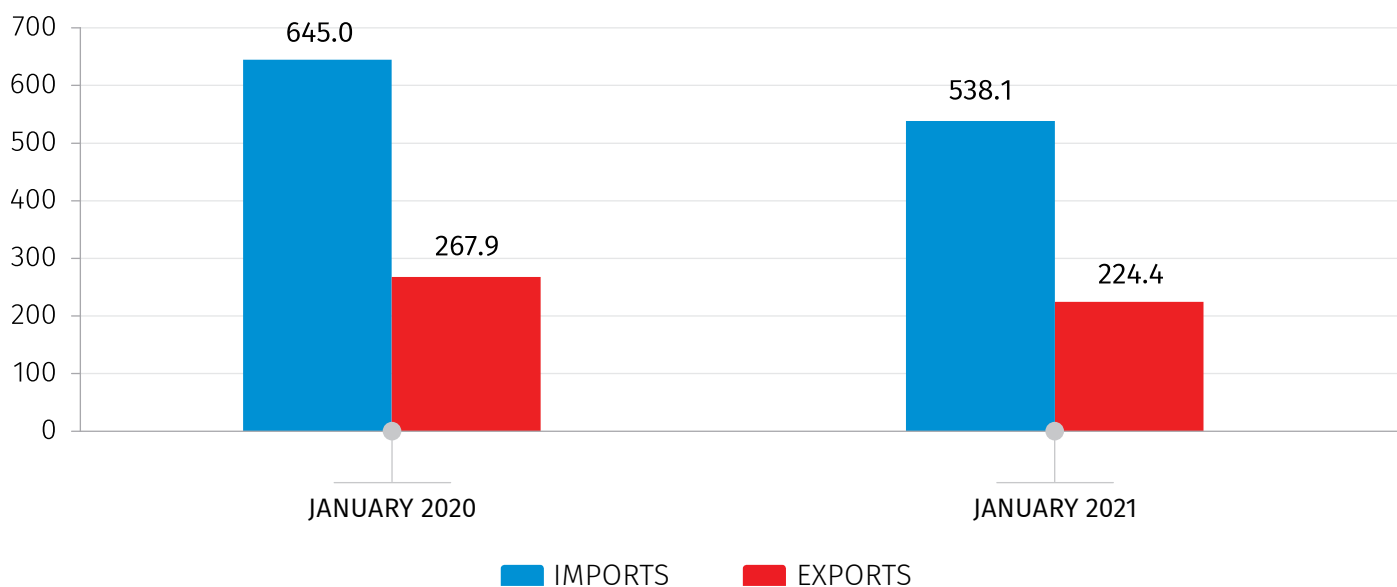
INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

IN JANUARY, 2021

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	224.4	-16.2
Imports of goods (CIF)	538.1	-16.6
External merchandise trade turnover	762.5	-16.5

EXTERNAL MERCHANDISE TRADE

(MIL. US DOLLARS)



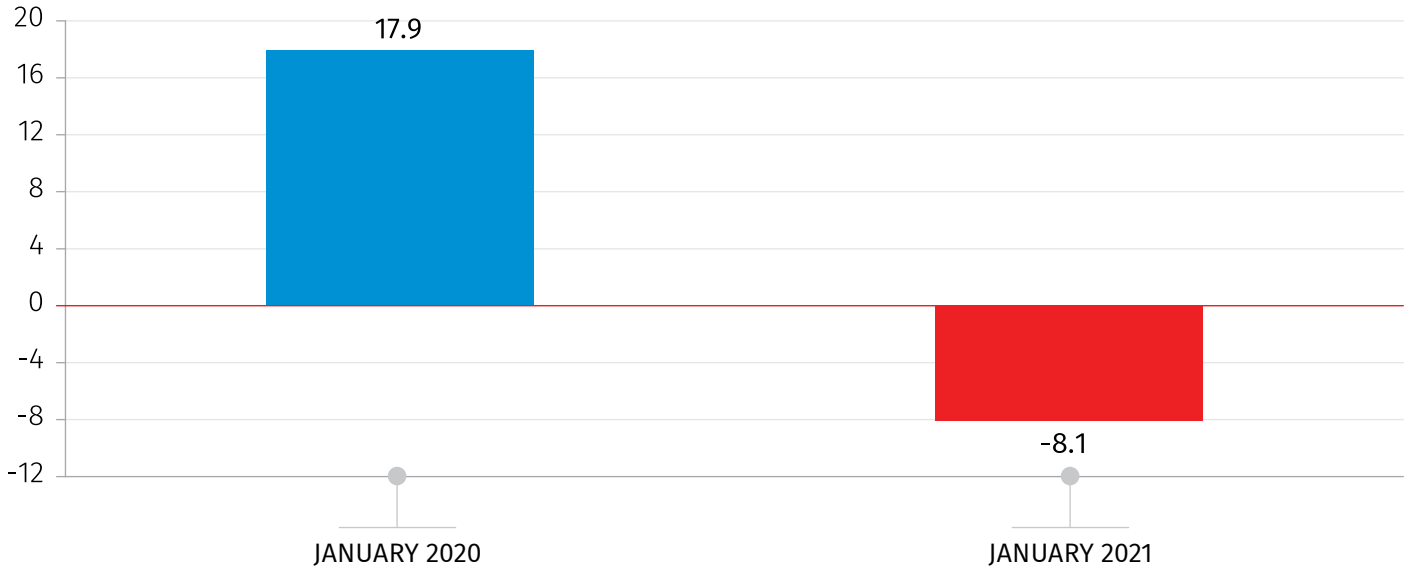
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INDICATORS OF BUSINESS STATISTICS

INDICATOR	JANUARY
Number of newly registered enterprises (unit)	2 835
Change of newly registered enterprises (YoY. %)	-23.3
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	5 888.9
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	-8.1

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH (YOY, %)

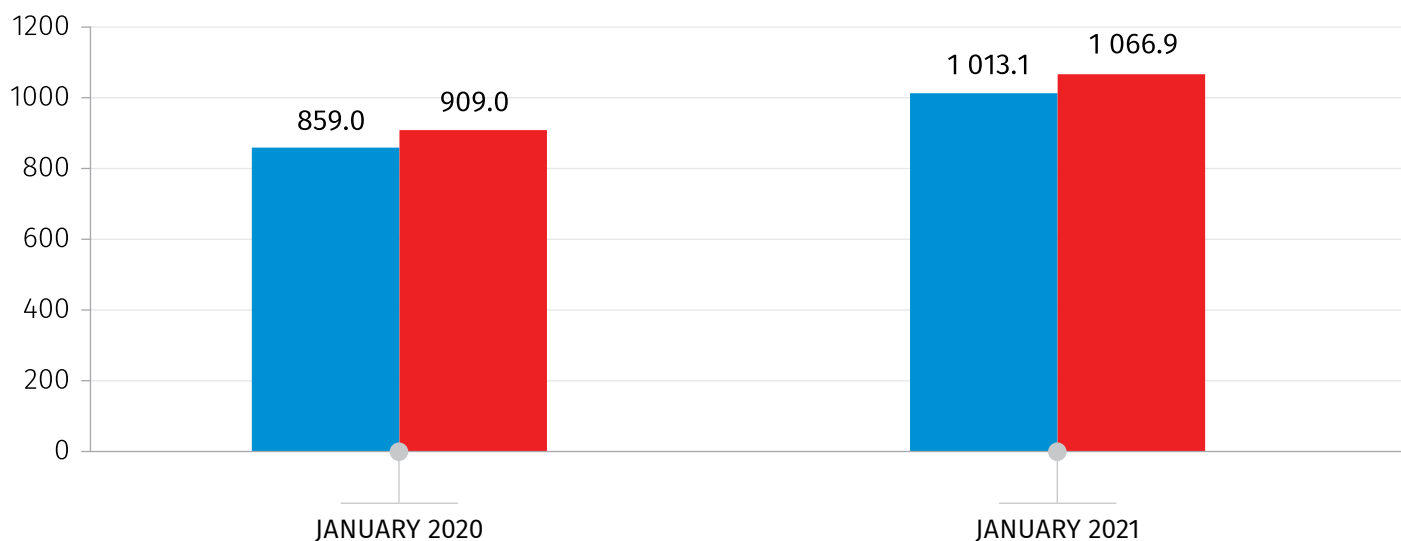


Source: Ministry of Finance of Georgia.

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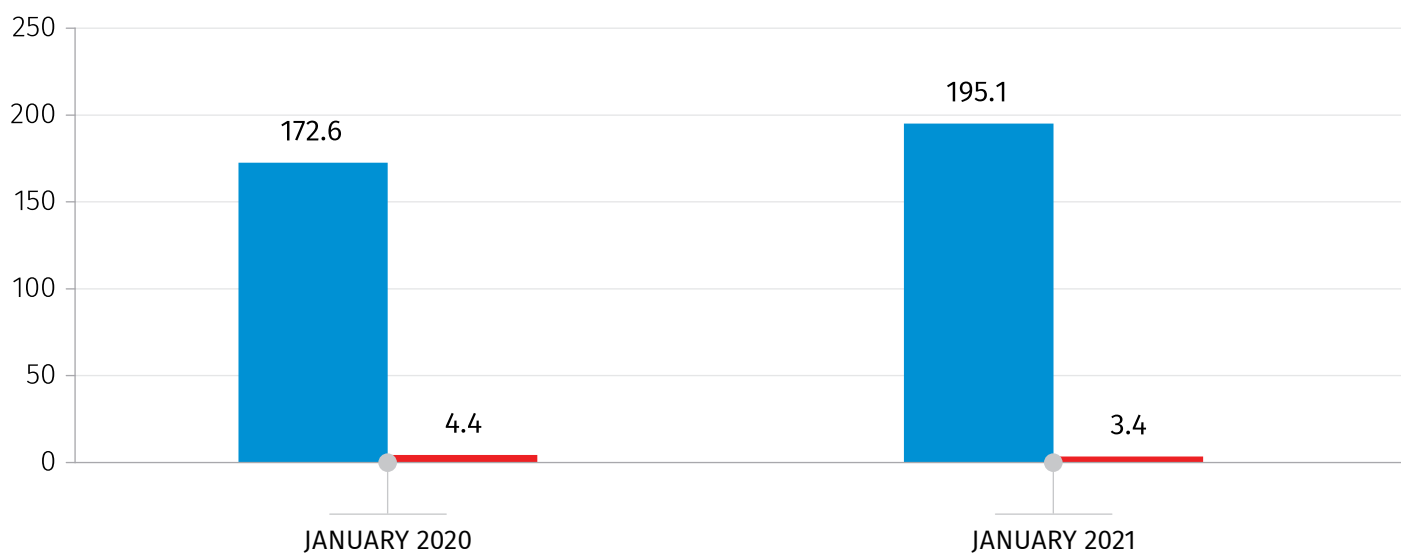
INDICATORS OF STATE BUDGET (MIL. GEL)



Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

OUTPUT OF BANKING SECTOR (MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

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INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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