



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF GEORGIA
2020
(PRELIMINARY)

22.03.2021

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GROSS DOMESTIC PRODUCT OF GEORGIA IN 2020 (PRELIMINARY)

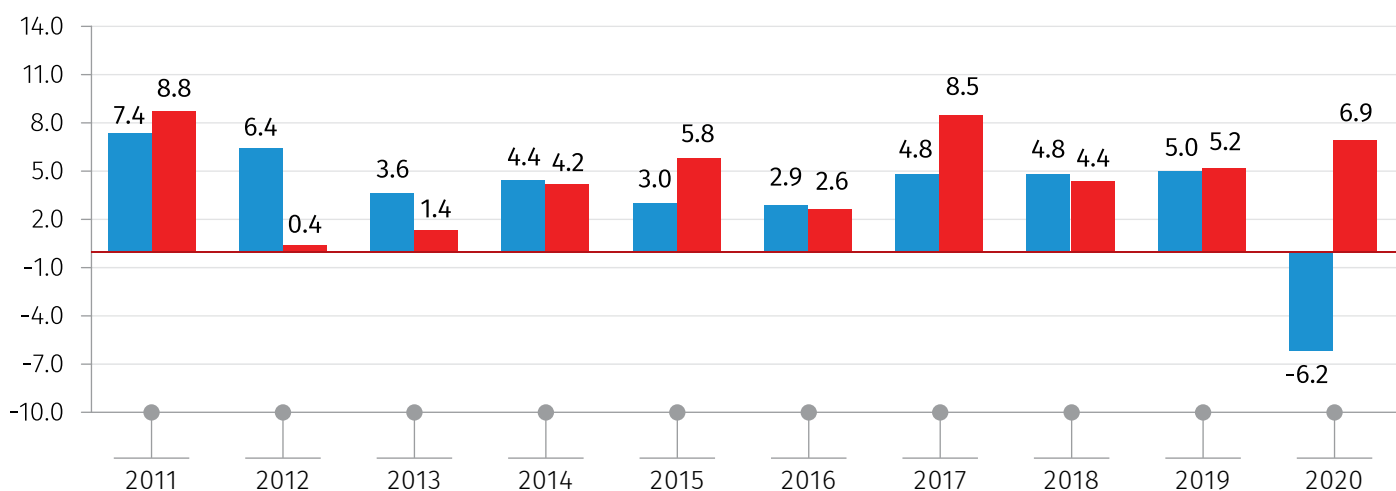
Based on preliminary estimates the nominal Gross Domestic Product (GDP) amounted to 49 407.3 million GEL in 2020, up by 0.3 percent YoY, while the real growth of GDP reduced by 6.2 percent. In 2020 GDP deflator percentage change equaled 6.9 percent YoY.

TABLE №1

	2019	2020*
GDP at current prices (mil. GEL)	49 252.7	49 407.3
GDP at current prices (mil. US dollars)	17 470.7	15 888.1
GDP per capita (GEL)	13 239.4	13 292.7
GDP per capita (US dollars)	4 696.2	4 274.6
Real GDP growth (%)	5.0	- 6.2
GDP deflator percentage change (%)	5.2	6.9

* Preliminary data.

REAL GDP GROWTH RATE AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE PREVIOUS YEAR (PERCENT)



* Preliminary data.

REAL GDP GROWTH

GDP DEFLATOR

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TABLE №2

GDP (AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	2019	2020*
Agriculture, forestry and fishing	3 203.7	3 641.2
Mining and quarrying	596.3	873.3
Manufacturing	4 367.8	4 692.5
Electricity, gas, steam and air conditioning supply	1 009.1	970.4
Water supply; sewerage, waste management and remediation activities	350.5	304.7
Construction	3 680.8	3 847.5
Wholesale and retail trade; repair of motor vehicles and motorcycles	6 161.0	6 280.8
Transportation and storage	2 838.4	2 543.1
Accommodation and food service activities	2 223.0	1 320.9
Information and communication	1 323.8	1 323.6
Financial and insurance activities	2 181.3	2 127.0
Real estate activities	4 945.9	5 058.2
Professional, scientific and technical activities	1 113.0	950.7
Administrative and support service activities	606.7	398.2
Public administration and defence; compulsory social security	2 992.2	3 195.0
Education	1 883.0	2 009.5
Human health and social work activities	1 795.9	2 006.3
Arts, entertainment and recreation	1 509.7	1 296.3
Other service activities	311.0	373.3
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	44.8	54.0
GDP at basic prices mil. GEL	43 137.8	43 266.5
Taxes on products	6 348.3	6 400.0
Subsidies on products	233.4	259.2
GDP at market prices	49 252.7	49 407.3

* Preliminary data.

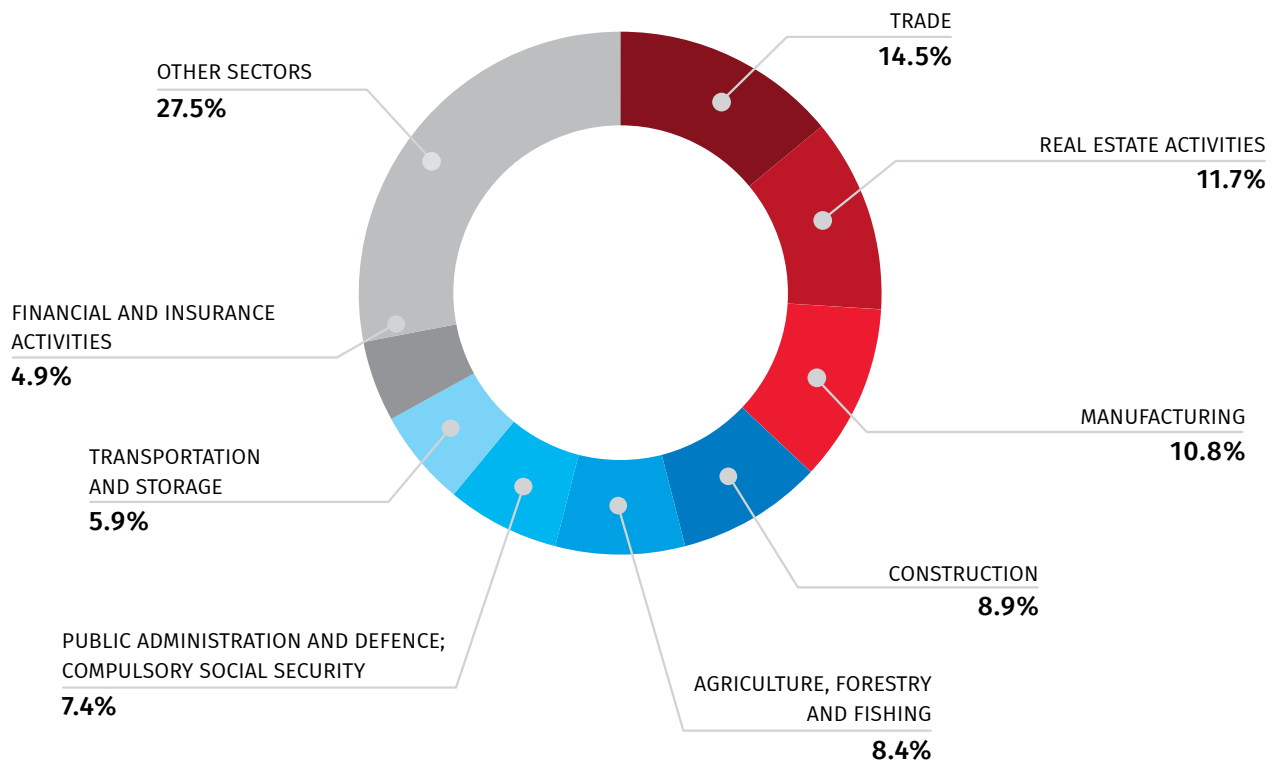
Note: Individual figures may not sum up to the total due to rounding.

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The largest shares of GDP by activity are held by Wholesale and retail trade; repair of motor vehicles and motorcycles (14.5 percent) and Real estate activities (11.7 percent), followed by Manufacturing (10.8 percent), Construction (8.9 percent), Agriculture, forestry and fishing (8.4 percent), Public administration and defence; compulsory social security (7.4 percent), Transportation and storage (5.9 percent), Financial and insurance activities (4.9 percent).

GDP STRUCTURE IN 2020*



* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE PREVIOUS YEAR
(PERCENT)

ECONOMIC ACTIVITIES	2019	2020*
Agriculture, forestry and fishing	0.7	3.6
Mining and quarrying	8.2	1.5
Manufacturing	1.3	0.0
Electricity, gas, steam and air conditioning supply	5.3	-7.4
Water supply; sewerage, waste management and remediation activities	21.5	-11.1
Construction	0.7	-4.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	8.3	-5.6
Transportation and storage	8.4	-22.3
Accommodation and food service activities	18.5	-37.9
Information and communication	21.4	-0.7
Financial and insurance activities	-7.5	-5.0
Real estate activities	4.1	-0.1
Professional, scientific and technical activities	7.1	-18.4
Administrative and support service activities	12.5	-37.9
Public administration and defence; compulsory social security	-1.6	1.8
Education	4.9	3.1
Human health and social work activities	6.8	7.9
Arts, entertainment and recreation	22.1	-18.9
Other service activities	-12.3	7.1
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	18.1	11.6
GDP AT BASIC PRICES	5.1	-5.9
Taxes on products	4.2	-7.5
Subsidies on products	5.8	5.5
GDP AT MARKET PRICES	5.0	-6.2
GDP deflator percentage change	5.2	6.9

* Preliminary data.

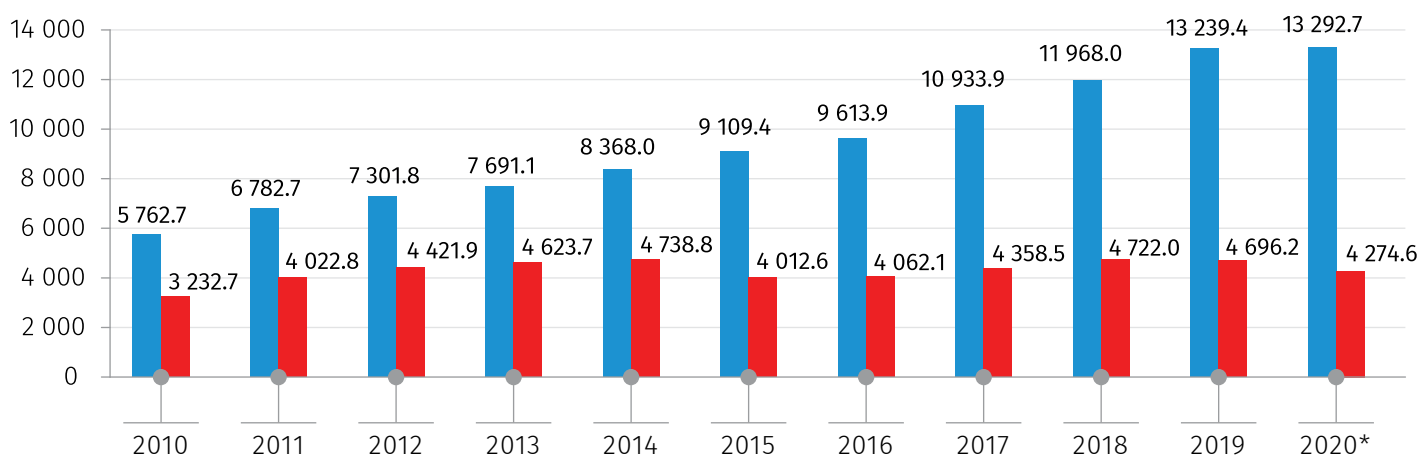
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Real growth was registered in Human health and social work activities (7.9 percent), Agriculture, forestry and fishing (3.6 percent), Education (3.1 percent), Public administration and defence; compulsory social security (1.8 percent), Other service activities (7.1 percent).

A decrease in the real value-added was recorded in Accommodation and food service activities (-37.9 percent), Transportation and storage (-22.3 percent), Wholesale and retail trade; repair of motor vehicles and motorcycles (-5.6 percent), Arts, entertainment and recreation (-18.9 percent), Administrative and support service activities (-37.9 percent), Professional, scientific and technical activities (-18.4 percent), Construction (-4.7 percent) and Financial and insurance activities (-5.0 percent).

The following chart presents GDP per capita at current prices:

GDP PER CAPITA



* Preliminary data.

■ GDP PER CAPITA, GEL

■ GDP PER CAPITA, USD

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