



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA

2021

MARCH

02.04.2021

www.geostat.ge



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INFLATION RATE IN GEORGIA MARCH 2021

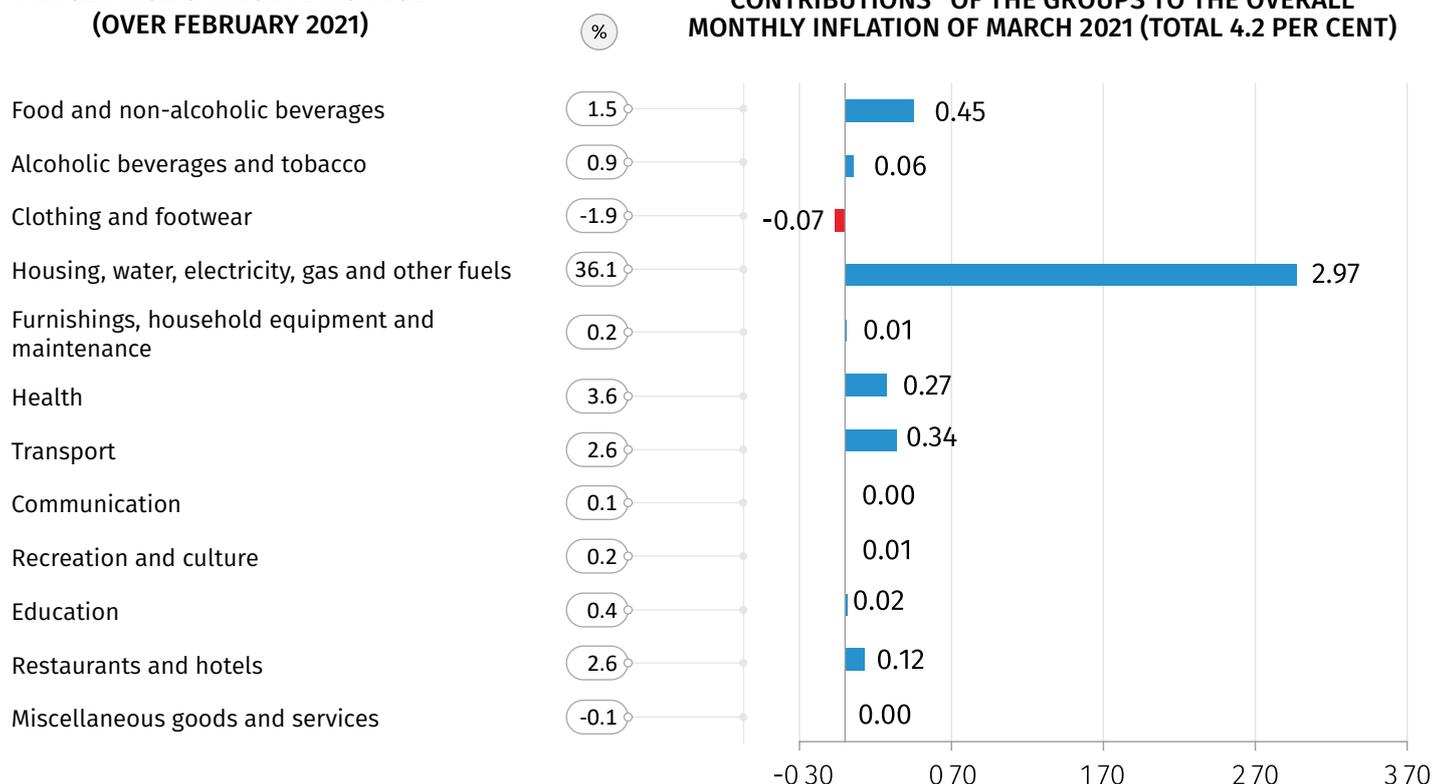
In March 2021 the Consumer Price Index increased by 4.2 percent compared to the previous month, while the annual inflation rate amounted to 7.2 percent.

With regard to the annual core inflation¹, the prices increased by 6.9 percent, while the annual core inflation without tobacco² amounted to 6.6 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

PERCENTAGE CHANGE MARCH 2021 (OVER FEBRUARY 2021)

CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL MONTHLY INFLATION OF MARCH 2021 (TOTAL 4.2 PER CENT)



OVERALL INFLATION

4.2

PERCENTAGE POINTS

* Individual contributions may not sum up to the total due to rounding.

¹ **Core inflation** is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

² **Core Inflation without tobacco** is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

02.04.2021

The monthly inflation rate was mainly influenced by price changes for the following groups:

Housing, water, electricity, gas and other fuels: the prices for the group increased by 36.1 percent, which contributed 2.97 percentage points to the monthly inflation rate. The prices were higher for the following subgroups: water supply and miscellaneous services relating to the dwelling (58.0 percent) and electricity, gas and other fuels (51.4 percent).

Food and non-alcoholic beverages: the prices in the group increased by 1.5 percent, contributing 0.45 percentage points to the overall monthly inflation rate. The prices were higher for the following subgroups: fruit and grapes (3.8 percent), oils and fats (3.7 percent), sugar, jam, honey, chocolate and confectionery (2.7 percent), meat (2.1 percent), vegetables (1.3 percent), mineral waters, soft drinks, fruit and vegetable juices (1.1 percent);

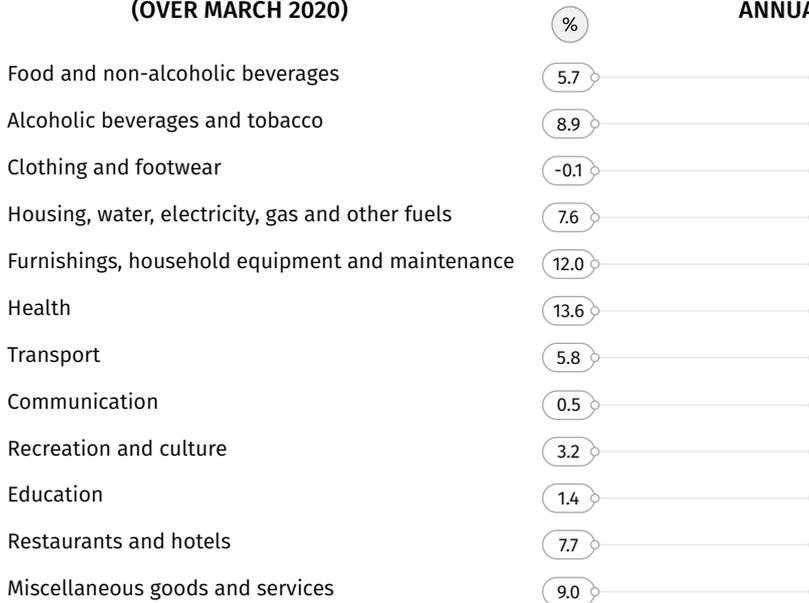
Transport: the prices increased by 2.6 percent, contributing 0.34 percentage points to the overall monthly inflation rate. Within the group the prices increased for operation of personal transport equipment (3.3 percent);

Health: the prices went up by 3.6 percent, contributing 0.27 percentage points to the overall monthly inflation rate. The prices increased for medical products, appliances and equipment (6.3 percent) and hospital services (1.8 percent).

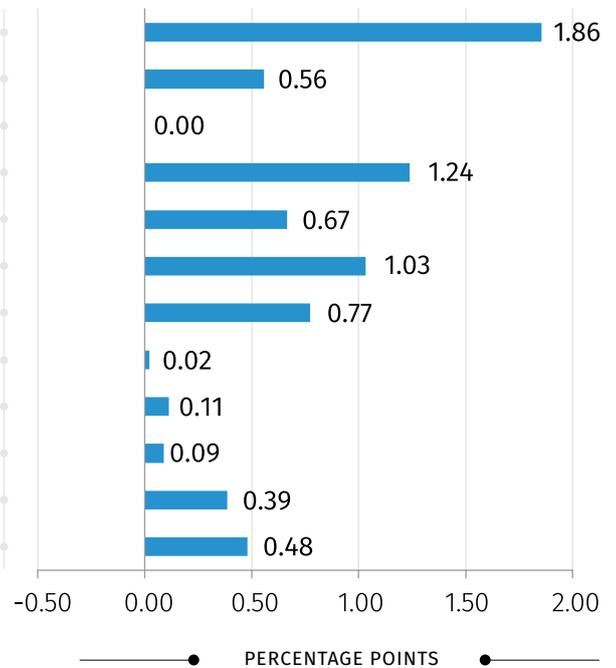
The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in March 2021.

02.04.2021

PERCENTAGE CHANGE MARCH 2021 (OVER MARCH 2020)



CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF MARCH 2021 (TOTAL 7.2 PER CENT)



OVERALL INFLATION

7.2

* Individual contributions may not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 5.7 percent, contributing 1.86 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: oils and fats (35.8 percent), coffee, tea and cocoa (13.7 percent), sugar, jam, honey, chocolate and confectionery (13.0 percent), fish (12.2 percent), milk, cheese and eggs (8.5 percent), bread and cereals (7.7 percent), mineral waters, soft drinks, fruit and vegetable juices (5.0 percent) and meat (4.0 percent). Along with this, the prices decreased for fruit and grapes (-8.6 percent) and vegetables (-12.0 percent);

Housing, water, electricity, gas and other fuels: the prices in the group increased by 7.6 percent, which contributed 1.24 percentage points to the annual inflation rate. The prices went up for the following subgroups: maintenance and repair of the dwelling (7.9 percent), electricity, gas and other fuels (7.8 percent) and water supply and miscellaneous services relating to the dwelling (4.5 percent);

Health: the prices went up by 13.6 percent, contributing 1.03 percentage points to the overall

02.04.2021

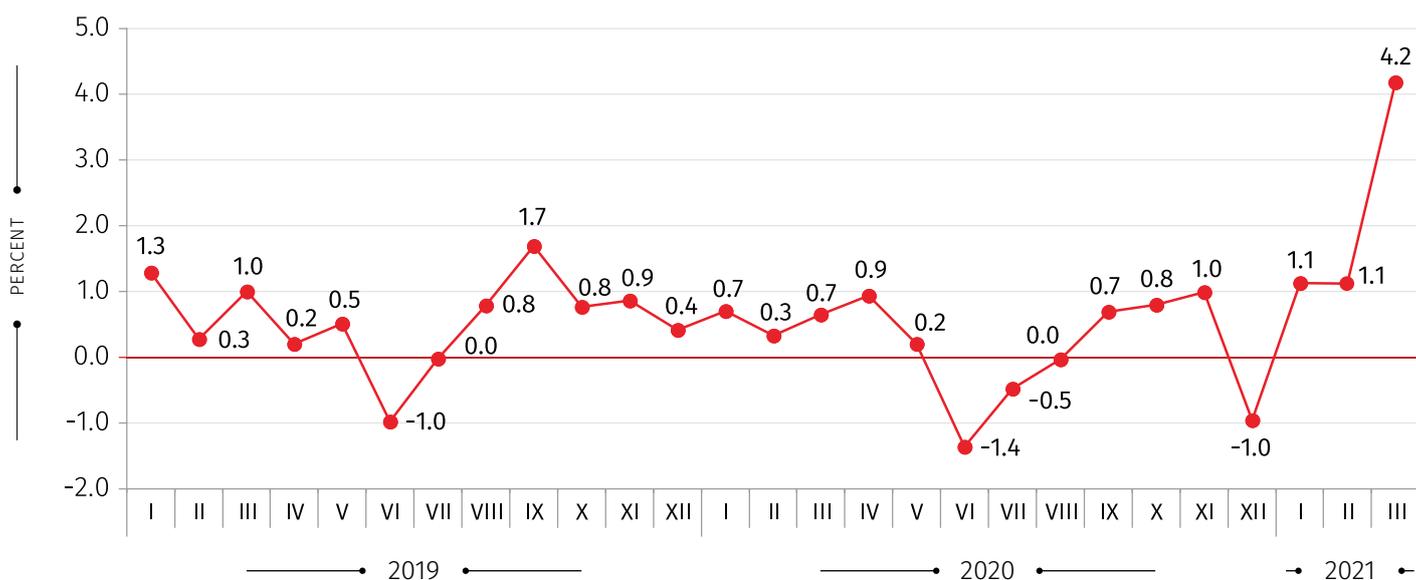
annual inflation rate. The prices increased for medical products, appliances and equipment (21.3 percent) and out-patient services (12.0 percent);

Transport: the prices increased by 5.8 percent, contributing 0.77 percentage points to the overall annual inflation rate. Within the group the prices increased for operation of personal transport equipment (8.8 percent);

Furnishings, household equipment and maintenance: the prices in the group increased by 12.0 percent, contributing 0.67 percentage points to the annual inflation. The prices were higher for the following subgroups: household textiles (17.4 percent), glassware, tableware and household utensils (16.4 percent), tools and equipment for house and garden (14.2 percent), household appliances (12.2 percent), goods and services for routine household maintenance (11.0 percent), furniture and furnishings, carpets and other floor coverings (9.6 percent);

Alcoholic beverages and tobacco: the prices were 8.9 percent higher, with a relevant contribution of 0.56 percentage points to the overall annual inflation rate. The prices increased for both tobacco (12.1 percent) and alcoholic beverages (6.2 percent).

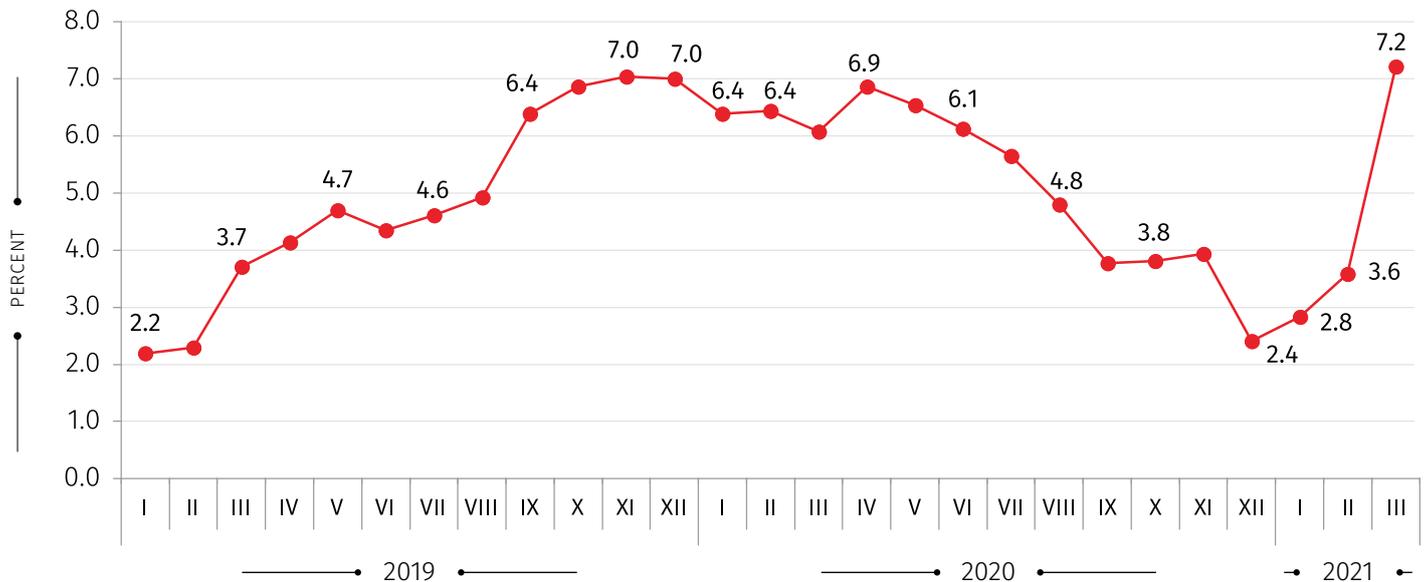
MONTHLY INFLATION



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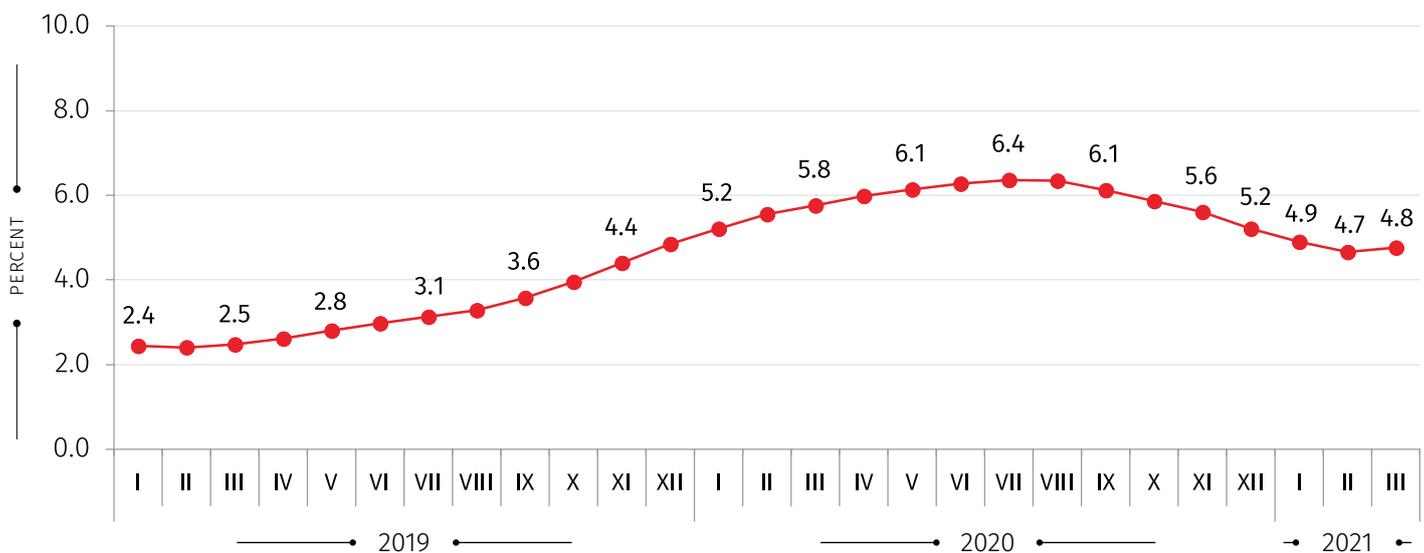
02.04.2021

ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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