



National Statistics Office of Georgia

# INFLATION RATE IN GEORGIA

# 2021

## APRIL



04.05.2021

[www.geostat.ge](http://www.geostat.ge)

## NATIONAL STATISTICS OFFICE OF GEORGIA

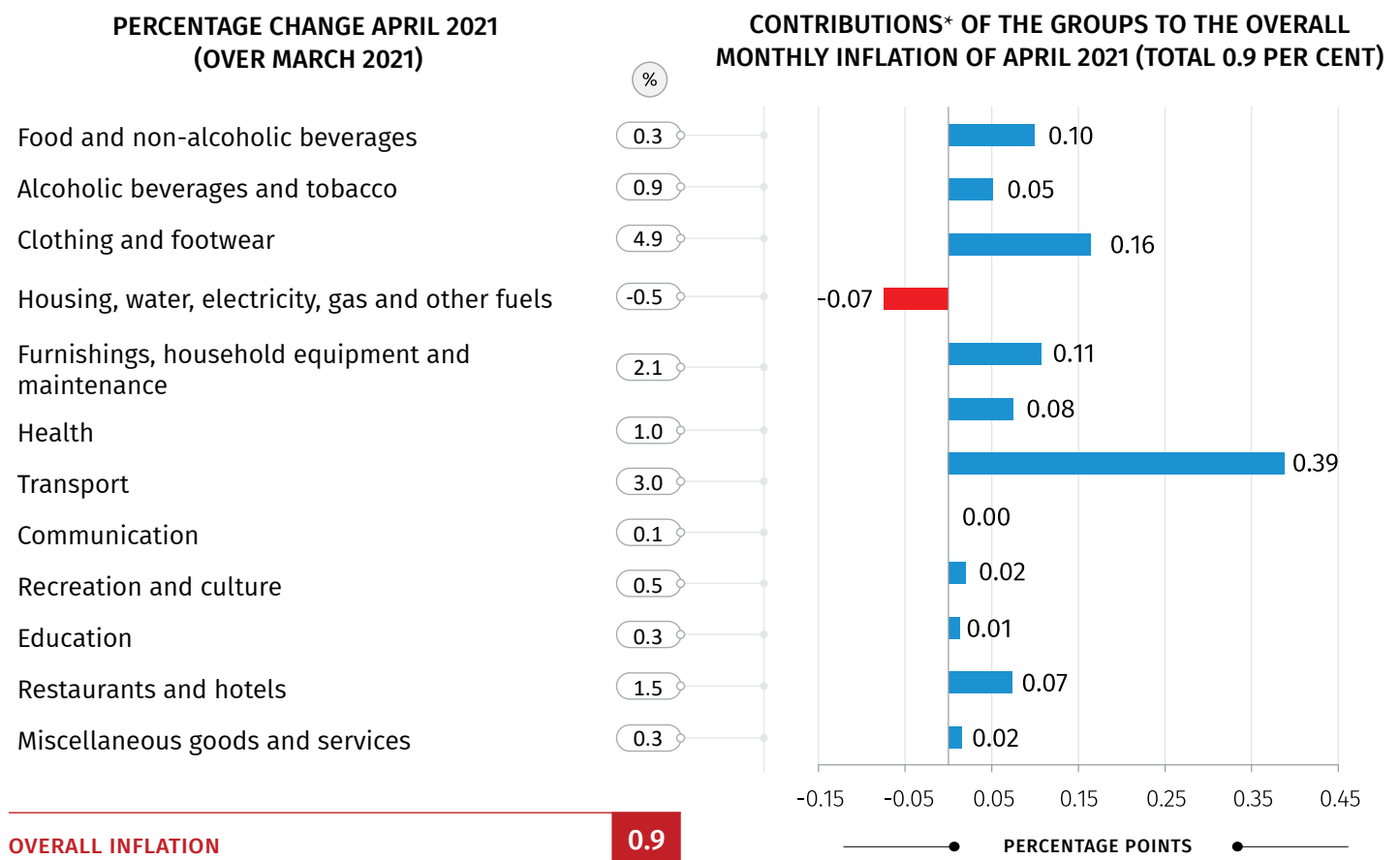
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### INFLATION RATE IN GEORGIA, APRIL 2021

In April 2021 the Consumer Price Index increased by 0.9 percent compared to the previous month, while the annual inflation rate amounted to 7.2 percent.

With regard to the annual core inflation<sup>1</sup>, the prices increased by 6.93 percent, while the annual core inflation without tobacco<sup>2</sup> amounted to 6.87 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



\* Individual contributions may not sum up to the total due to rounding.

<sup>1</sup> Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

<sup>2</sup> Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

**Transport:** the prices increased by 3.0 percent, contributing 0.39 percentage points to the overall monthly inflation rate. Within the group the prices increased for operation of personal transport equipment (4.2 percent);

**Clothing and footwear:** the prices for the group posted a 4.9 percent increase, with the relevant contribution of 0.16 percentage points to the monthly inflation rate. Within the groups the prices were higher for both footwear (9.9 percent) and clothing (1.9 percent);

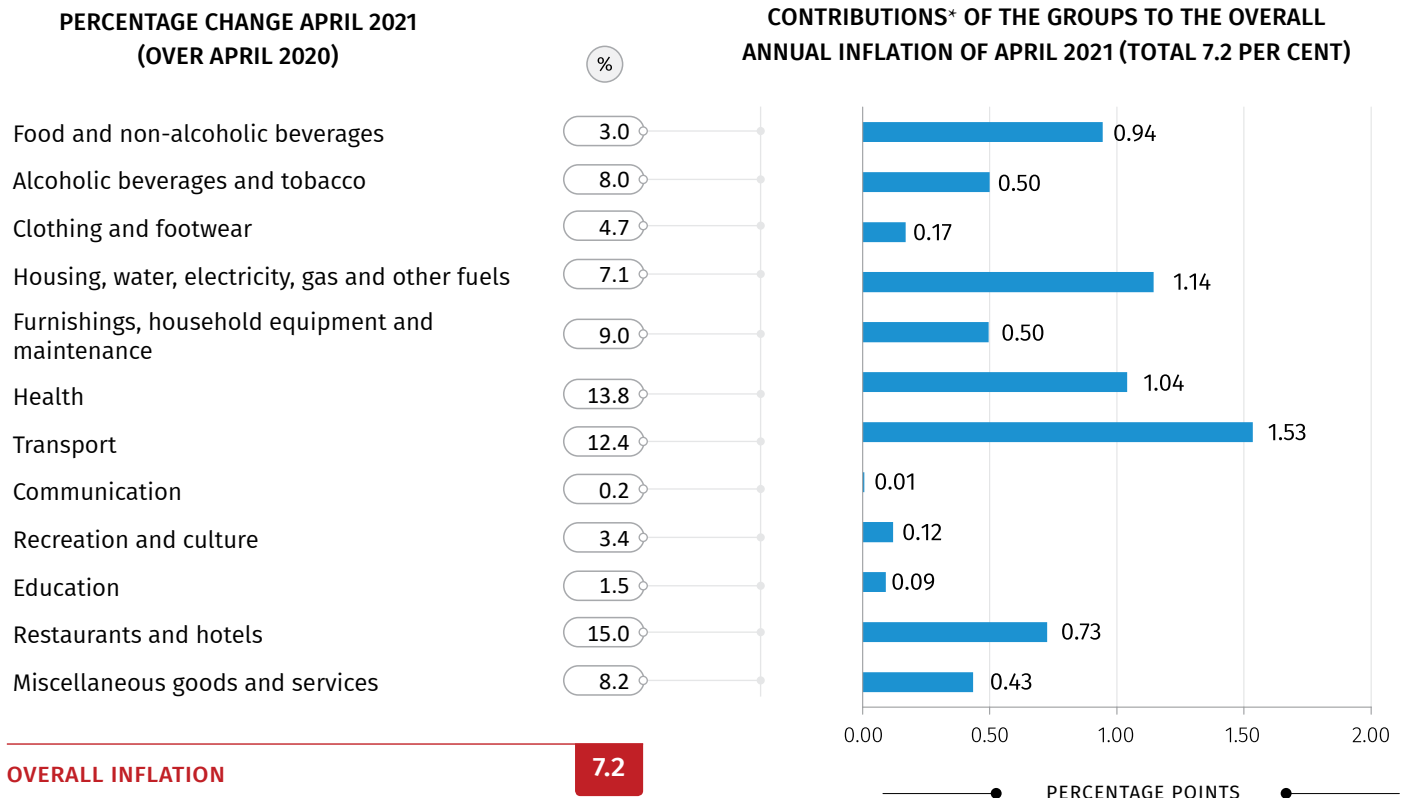
**Furnishings, household equipment and maintenance:** the prices increased by 2.1 percent, contributing 0.11 percentage points to the overall monthly inflation rate. The prices were higher for the following subgroups: household appliances (4.2 percent), tools and equipment for house and garden (3.2 percent), furniture and furnishings, carpets and other floor coverings (1.6 percent);

**Food and non-alcoholic beverages:** the prices in the group increased by 0.3 percent, contributing 0.1 percentage points to the overall monthly inflation rate. The prices were higher for the following subgroups: fruit and grapes (5.3 percent), oils and fats (4.2 percent), fish (3.6 percent), sugar, jam, honey, chocolate and confectionery (2.4 percent), meat (1.9 percent), mineral waters, soft drinks, fruit and vegetable juices (1.1 percent). At the same time, the prices were lower for vegetables (-5.4 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in April 2021.

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The annual inflation rate was mainly influenced by price changes for the following groups:

**Transport:** the prices increased by 12.4 percent, contributing 1.53 percentage points to the annual inflation rate. Within the group the prices increased for operation of personal transport equipment (17.8 percent) and transport services (1.9 percent);

**Housing, water, electricity, gas and other fuels:** the prices for the group posted a 7.1 percent increase, which contributed 1.14 percentage points to the annual inflation rate. The prices were higher for the following subgroups: electricity, gas and other fuels (8.1 percent), maintenance and repair of the dwelling (7.0 percent) and water supply and miscellaneous services relating to the dwelling (4.5 percent);

**Health:** the prices went up by 13.8 percent, contributing 1.04 percentage points to the overall annual inflation rate. The prices increased for medical products, appliances and equipment (21.4 percent) and out-patient services (12.1 percent);

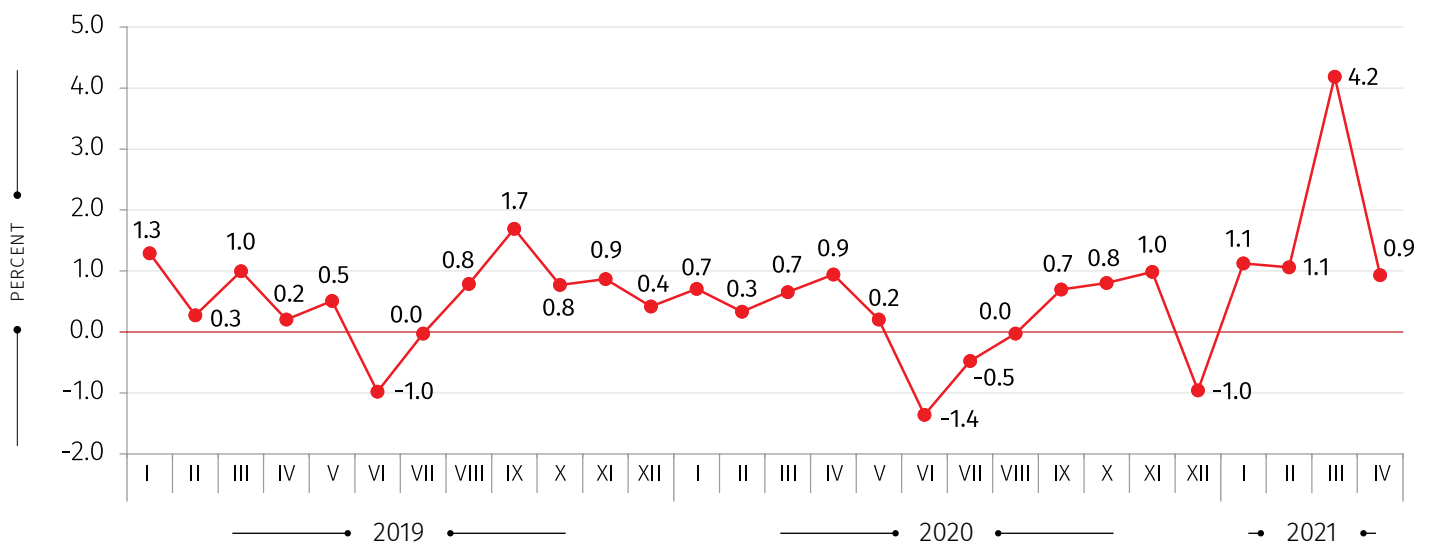
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**Food and non-alcoholic beverages:** the prices in the group increased by 3.0 percent, contributing 0.94 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: oils and fats (40.2 percent), sugar, jam, honey, chocolate and confectionery (12.3 percent), coffee, tea and cocoa (10.1 percent), fish (9.4 percent), bread and cereals (6.4 percent), mineral waters, soft drinks, fruit and vegetable juices (6.1 percent), milk, cheese and eggs (6.1 percent), meat (4.6 percent). Along with this, the prices decreased for vegetables (-22.2 percent) and fruit and grapes (-18.2 percent);

**Restaurants and hotels:** the prices were 15.0 percent higher, with a relevant contribution of 0.73 percentage points to the overall annual inflation rate. The prices increased for the subgroup of catering services (16.3 percent).

### MONTHLY INFLATION

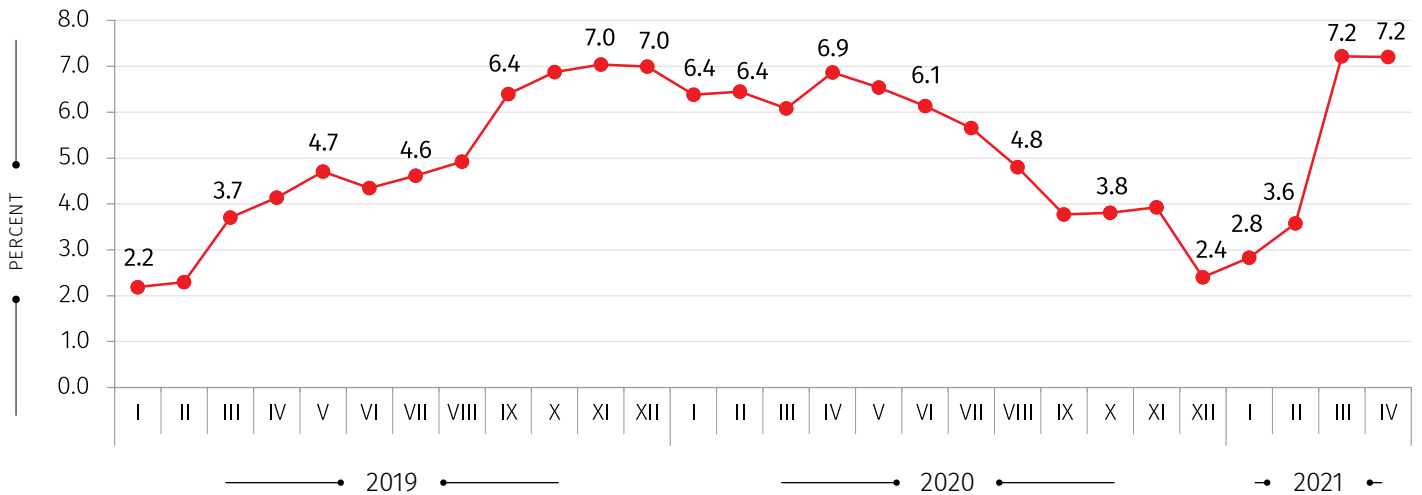




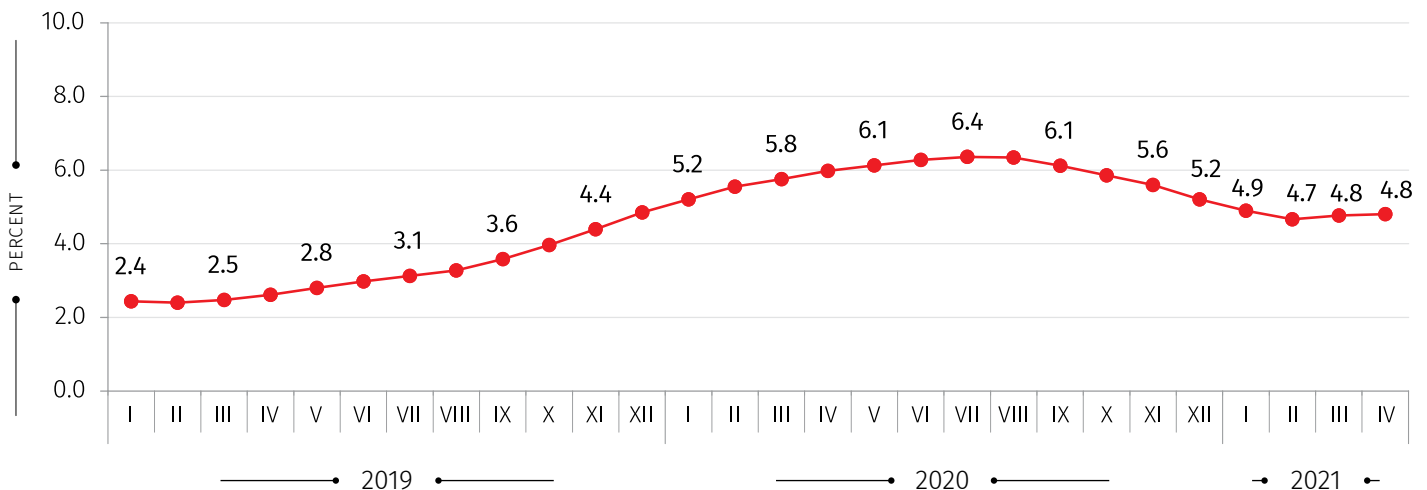
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### ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



### AVERAGE INFLATION RATE (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



#### CONTACT PERSON:

Giorgi Tetrauli

Tel.: (+995 32) 236 72 10 (400)

E-mail: [gtetrauli@geostat.ge](mailto:gtetrauli@geostat.ge)