



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA

2021
JUNE



02.07.2021

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NATIONAL STATISTICS OFFICE OF GEORGIA

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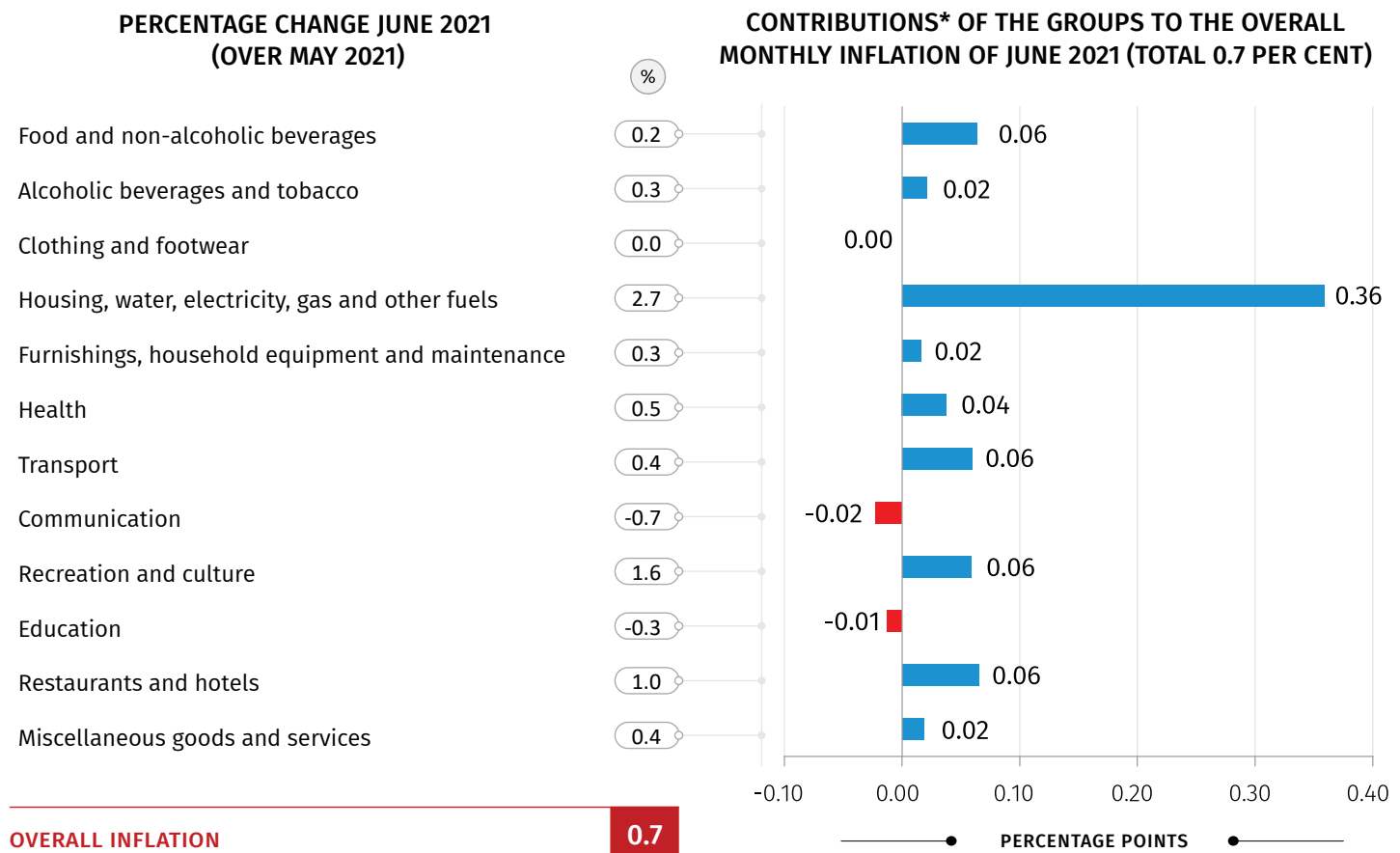
INFLATION RATE IN GEORGIA

JUNE 2021

In June 2021 the Consumer Price Index increased by 0.7 percent compared to the previous month, while the annual inflation rate amounted to 9.9 percent.

With regard to the annual core inflation¹, the prices increased by 5.9 percent, while the annual core inflation without tobacco² amounted to 5.8 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



* Individual contributions may not sum up to the total due to rounding.

¹ Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

² Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

Housing, water, electricity, gas and other fuels: the prices for the group posted a 2.7 percent increase, which contributed 0.36 percentage points to the monthly inflation rate. The prices were higher for the following subgroups: electricity, gas and other fuels (4.7 percent), maintenance and repair of the dwelling (2.2 percent) and actual rentals for housing (1.7 percent);

Recreation and culture: the prices for the group increased by 1.6 percent, which contributed 0.06 percentage points to the overall monthly inflation rate. Within the group, the prices increased for audio visual, photographic and information processing equipment (3.3 percent), also for newspapers, books and stationery (2.0 percent);

Restaurants and hotels: the prices for the group posted a 1.0 percent increase, with the relevant contribution of 0.06 percentage points to the monthly inflation rate. Within the group, the prices were higher for both accommodation services (4.6 percent) and catering services (0.7 percent);

Transport: the prices increased by 0.4 percent, contributing 0.06 percentage points to the monthly inflation. Within the group, the prices increased for operation of personal transport equipment (0.8 percent) and transport services (0.2 percent). In the same period, the prices decreased for purchase of vehicles (-2.7 percent);

Food and non-alcoholic beverages: the prices for the group increased by 0.2 percent, contributing 0.06 percentage points to the overall monthly index change. The prices were higher for the following subgroups: vegetables (8.5 percent), oils and fats (3.4 percent), fish (2.0 percent), bread and cereals (0.6 percent). At the same time, the prices were lower for fruit and grapes (-4.4 percent), as well as for milk, cheese and eggs (-3.0 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in June 2021.

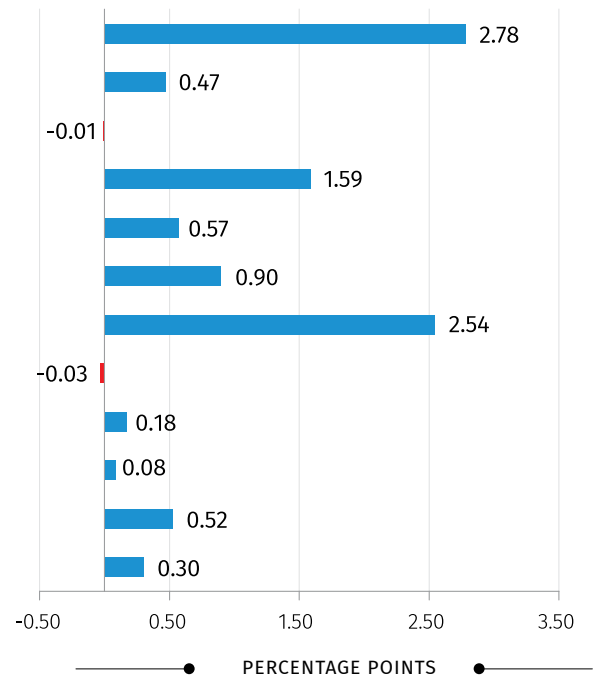
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PERCENTAGE CHANGE JUNE 2021 (OVER JUNE 2020)



CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF JUNE 2021 (TOTAL 9.9 PER CENT)



OVERALL INFLATION

9.9

* Individual contributions may not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 8.8 percent, contributing 2.78 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: oils and fats (47.1 percent), vegetables (16.6 percent), sugar, jam, honey, chocolate and confectionery (13.7 percent), fish (11.1 percent), milk, cheese and eggs (10.6 percent), mineral waters, soft drinks, fruit and vegetable juices (7.3 percent), coffee, tea and cocoa (7.2 percent), bread and cereals (5.5 percent), meat (5.3 percent). Along with this, the prices decreased for fruit and grapes (-19.5 percent);

Transport: the prices increased by 22.0 percent, contributing 2.54 percentage points to the annual inflation rate. Within the group the prices increased for operation of personal transport equipment (33.4 percent), purchase of vehicles (1.8 percent) and transport services (1.6 percent);

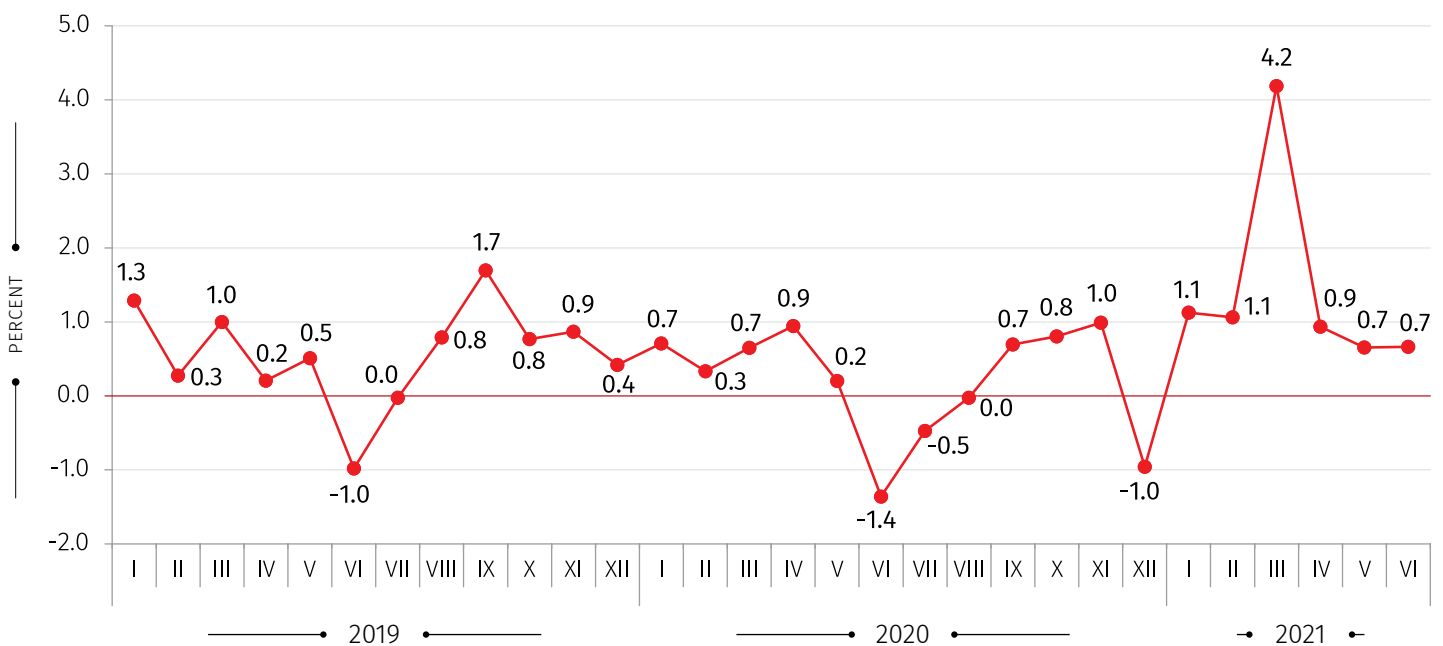
Housing, water, electricity, gas and other fuels: the prices for the group posted a 10.5 percent increase, which contributed 1.59 percentage points to the annual inflation rate. The prices were

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higher for the following subgroups: electricity, gas and other fuels (14.0 percent), maintenance and repair of the dwelling (7.3 percent) and water supply and miscellaneous services relating to the dwelling (4.5 percent). In the same period, prices were lower for actual rentals for housing (-6.5 percent).

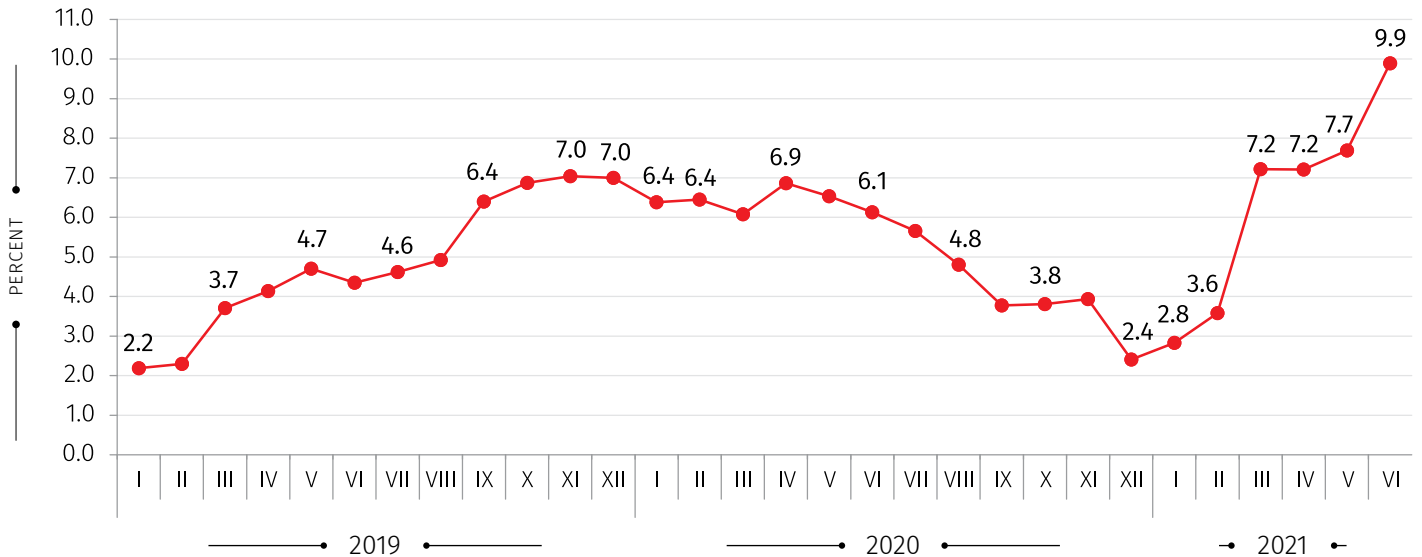
MONTHLY INFLATION



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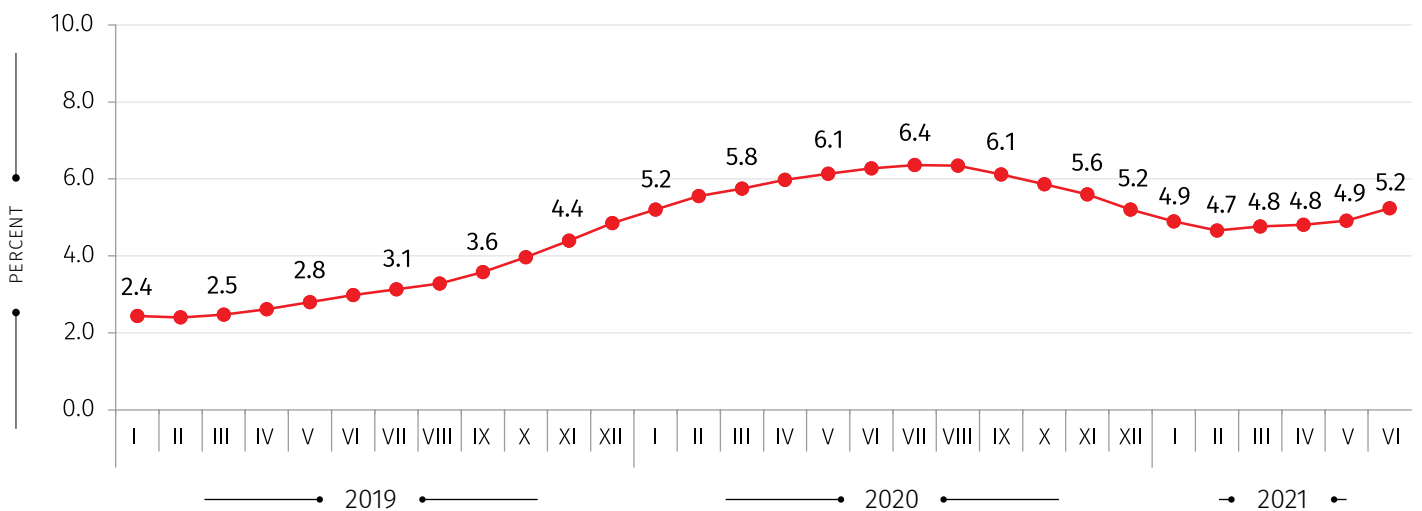
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ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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