



National Statistics Office of Georgia

# FOREIGN DIRECT INVESTMENTS 2020 (Adjusted)



16.08.2021

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## NATIONAL STATISTICS OFFICE OF GEORGIA

16.08.2021

### FDI IN 2020

(ADJUSTED)

Foreign direct investments (FDI) in Georgia amounted to USD 572.0 million in 2020 (adjusted data) down 57.2 percent from 2019 and down 7.3 percent from the preliminary data of 2020. Transferring of ownership from non-resident to the resident units in several companies is considered to be the main reason for the decline of FDI which reduced the value of foreign direct investments by 283.0 million US dollars.

Geostat adjusted the volume of FDI in Georgia from 2016 as well. Consequently, the table below shows updated dynamics and main reasons for the corresponding changes:

TABLE №1

	PRELIMINARY DATA, THSD. US DOLLARS	ADJUSTED DATA, THSD. US DOLLARS	DIFFERENCE BETWEEN ADJUSTED AND PRELIMINARY DATA		REASONS FOR CHANGES
			VOLUME CHANGE, THSD. US DOLLARS	PERCENTAGE CHANGE, %	
2016	1 652 577	1 653 993	1 416	0.1	Adjustment of equity volume by several enterprises
2017	1 978 282	1 980 773	2 492	0.1	Adjustment of equity volume by several enterprises
2018	1 306 290	1 317 071	10 781	0.8	Adjustment of equity and debt volume by several enterprises
2019	1 310 774	1 335 811	25 037	1.9	Adjustment of equity and debt volume by several enterprises
2020	616 866	571 963	-44 902	-7.3	Adjustment of reinvestments by several enterprises
2021* IQ	125 424	132 191	6 768	5.4	Adjustment of debt volume by several enterprises

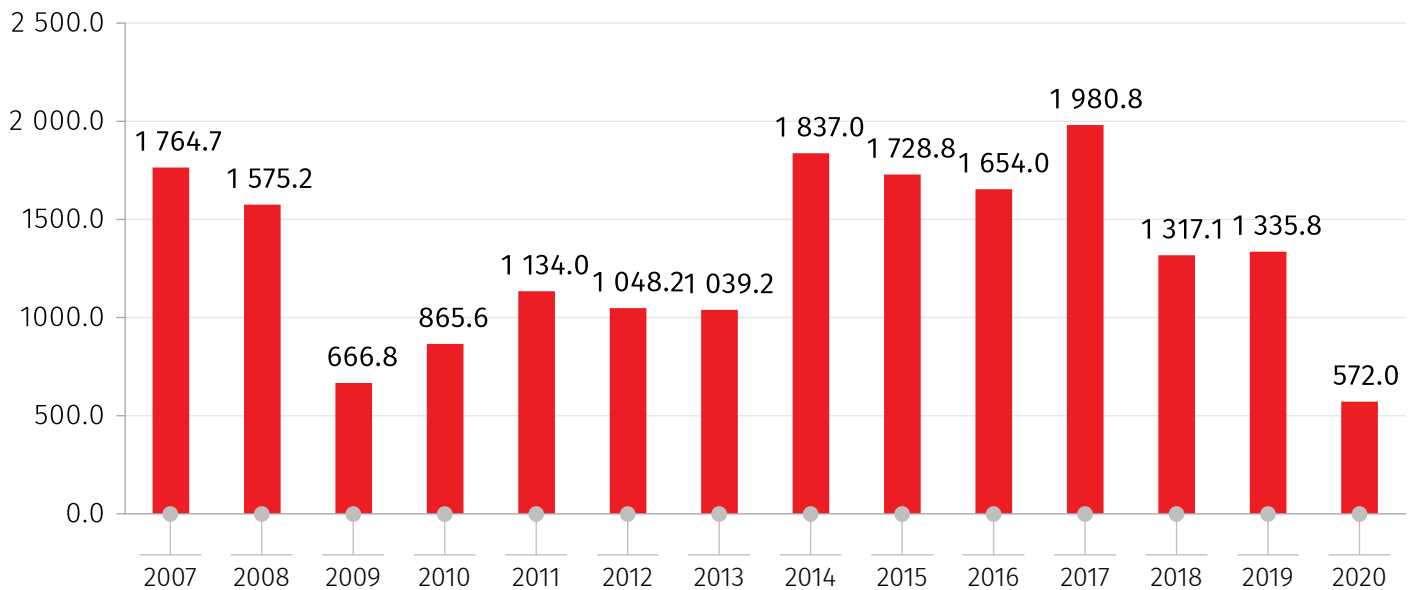
\*Preliminary data.

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The chart below shows the adjusted FDI in 2007-2020.

CHART №1

**FDI IN GEORGIA IN 2007-2020**  
(MILLION US DOLLARS)



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TABLE №2

### FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.9	452.6	507.8	300.6	1 654.0
2017	413.3	396.6	635.4	535.4	1 980.8
2018	329.3	408.1	367.2	212.4	1 317.1
2019	317.2	241.2	403.6	373.8	1 335.8
2020	171.0	240.3	294.8	-134.2	572.0

TABLE №3

### FDI BY COMPONENTS IN 2013-2020 (MILLION US DOLLARS)

	2013	2014	2015	2016	2017	2018	2019	2020
<b>TOTAL</b>	<b>1 039.2</b>	<b>1 837.0</b>	<b>1 728.8</b>	<b>1 654.0</b>	<b>1 980.8</b>	<b>1 317.1</b>	<b>1 335.8</b>	<b>572.0</b>
Of which:								
Equity	535.8	1 150.7	1 283.9	1 809.2	1 110.4	847.5	704.0	28.7
Reinvestment of earnings <sup>^</sup>	276.8	322.9	157.7	311.0	616.5	434.0	635.1	500.5
Debt instruments <sup>^^</sup>	226.6	363.4	287.2	-466.2	253.9	35.5	-3.2	42.8

<sup>^</sup> Reinvestment of earnings - difference between profit/loss and dividends.

<sup>^^</sup> Debt instruments - includes trade credits and loans.

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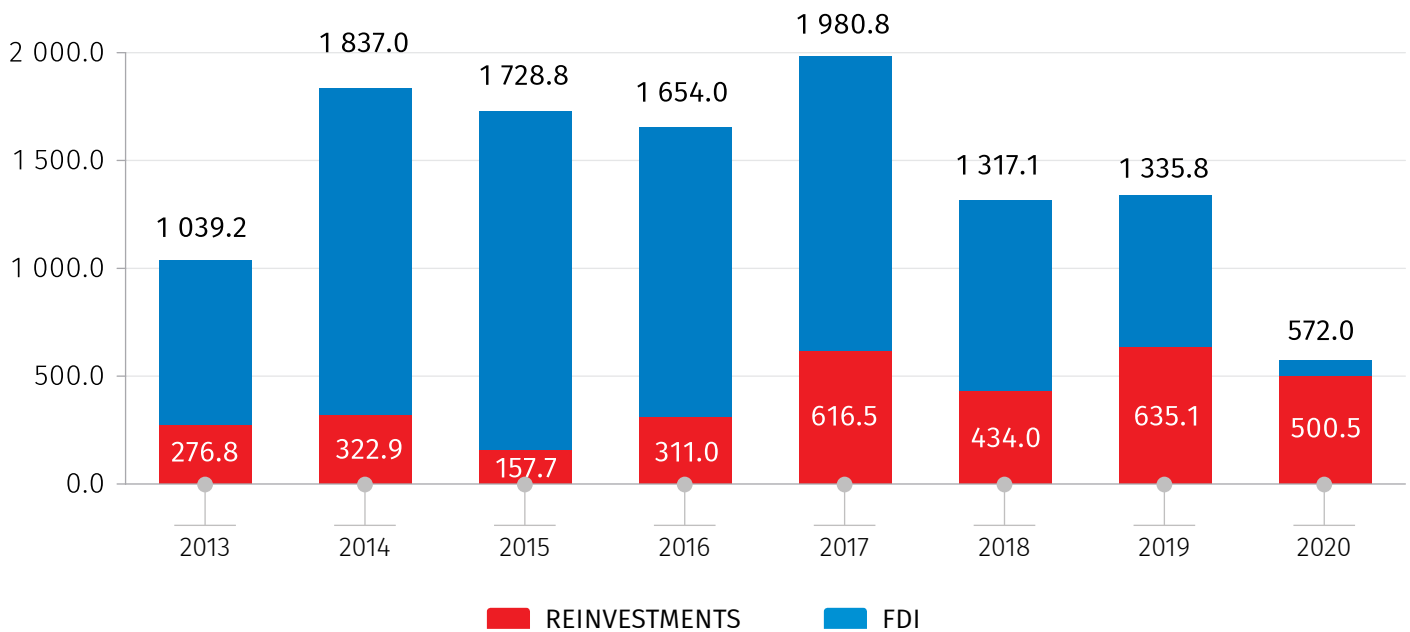
The table below shows the share of reinvestments in total FDI during 2013-2020.

TABLE №4

	2013	2014	2015	2016	2017	2018	2019	2020
Share of reinvestments in total FDI (%)	26.6	17.6	9.1	18.8	31.1	33.0	47.5	87.5

CHART №2

**FDI AND REINVESTMENTS IN GEORGIA, 2013-2020**  
(MILLION US DOLLARS)



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FDI by major investor countries in 2020 is shown in table №5.

TABLE №5

## MAJOR INVESTOR COUNTRIES BY 2020 (MILLION US DOLLARS)

	2013	2014	2015	2016	2017	2018	2019	2020
<b>TOTAL</b>	<b>1 039.2</b>	<b>1 837.0</b>	<b>1 728.8</b>	<b>1 654.0</b>	<b>1 980.8</b>	<b>1 317.1</b>	<b>1 335.8</b>	<b>572.0</b>
of which:								
United Kingdom	55.2	108.9	399.3	87.8	249.0	182.9	236.9	303.0
Netherlands	159.2	420.5	164.9	77.3	355.3	211.6	88.1	200.7
United States	53.9	184.4	18.9	59.8	79.1	105.0	115.6	98.4
Turkey	51.4	72.3	74.9	220.3	256.2	49.2	174.2	79.0
Malta	44.3	45.8	28.1	29.4	10.0	25.1	1.2	45.9
Russia	7.8	87.9	52.4	28.5	51.3	74.3	55.2	39.2
Germany	31.9	4.2	-2.6	24.3	-94.5	40.7	23.7	36.5
Denmark	9.6	12.7	12.1	-7.3	-4.5	15.2	2.8	28.9
Luxembourg	91.7	109.6	127.3	115.7	100.7	50.1	68.8	21.6
Panama	25.8	70.7	9.5	77.7	27.2	77.0	76.8	-210.1
Other countries	508.4	720.0	843.9	940.4	950.9	485.9	492.6	-71.2

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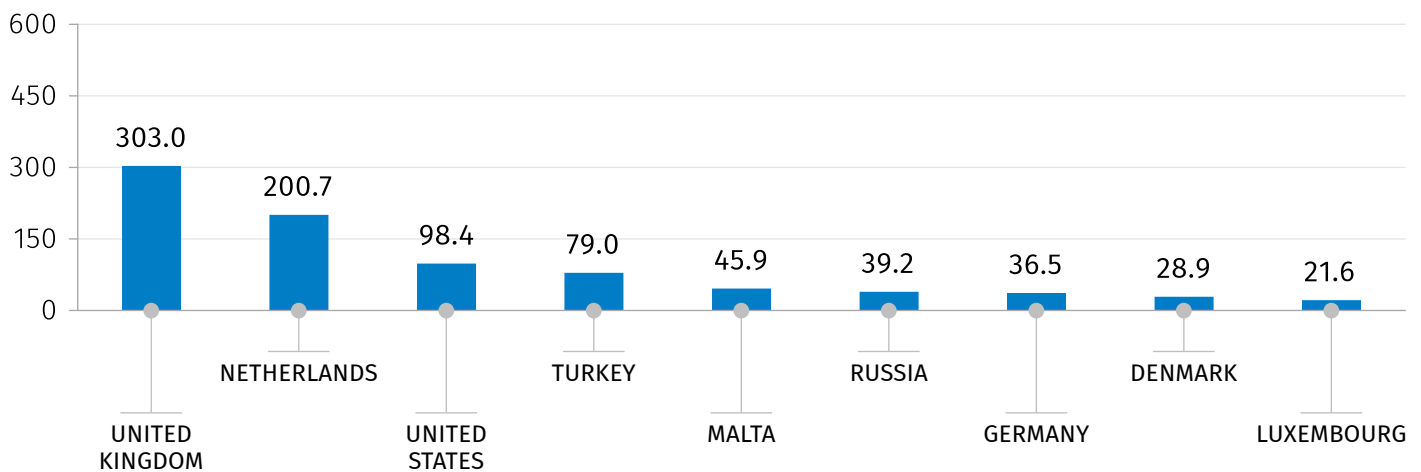
Share of the two largest investor countries in the total volume of foreign direct investments reached 88.1 percent in 2020 according to adjusted data.

Major foreign direct investor countries allocated as follows: United Kingdom 53.0 percent (USD 303.0 million), Netherlands 35.1 percent (USD 200.7 million) and United States 17.2 percent (USD 98.4 million).

FDI by major investor countries in 2020 is shown on chart №3.

დიაგრამა №3

**FDI IN GEORGIA IN 2020**  
(MILLION US DOLLARS)



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FDI by major economic sectors in 2020 is shown in table №6.

TABLE №6

**BREAKDOWN OF FDI BY ECONOMIC SECTORS IN 2013-2020**  
(MILLION US DOLLARS)

	2013	2014	2015	2016	2017	2018	2019	2020
<b>TOTAL</b>	<b>1 039.2</b>	<b>1 837.0</b>	<b>1 728.8</b>	<b>1 654.0</b>	<b>1 980.8</b>	<b>1 317.1</b>	<b>1 335.8</b>	<b>572.0</b>
of which:								
Financial sector	174.5	126.6	201.6	124.1	308.8	274.0	272.1	404.4
Mining	43.7	45.3	88.0	49.7	51.8	61.4	52.4	98.8
Real Estate	69.7	168.5	94.4	55.1	222.5	133.7	8.6	90.3
Transports and communications	151.6	440.5	608.2	662.8	524.9	163.5	127.1	62.7
Manufacturing	107.3	253.6	104.7	123.6	99.5	171.6	117.3	35.5
Construction	79.6	324.5	144.4	176.6	177.3	175.2	46.0	33.3
Health and social work	0.9	-8.9	140.3	31.3	7.9	15.8	18.8	10.6
Hotels and restaurants	-6.6	140.6	170.2	119.9	109.5	82.3	123.4	-249.5
Other sectors	418.5	346.2	176.9	310.9	478.6	239.5	570.2	85.9



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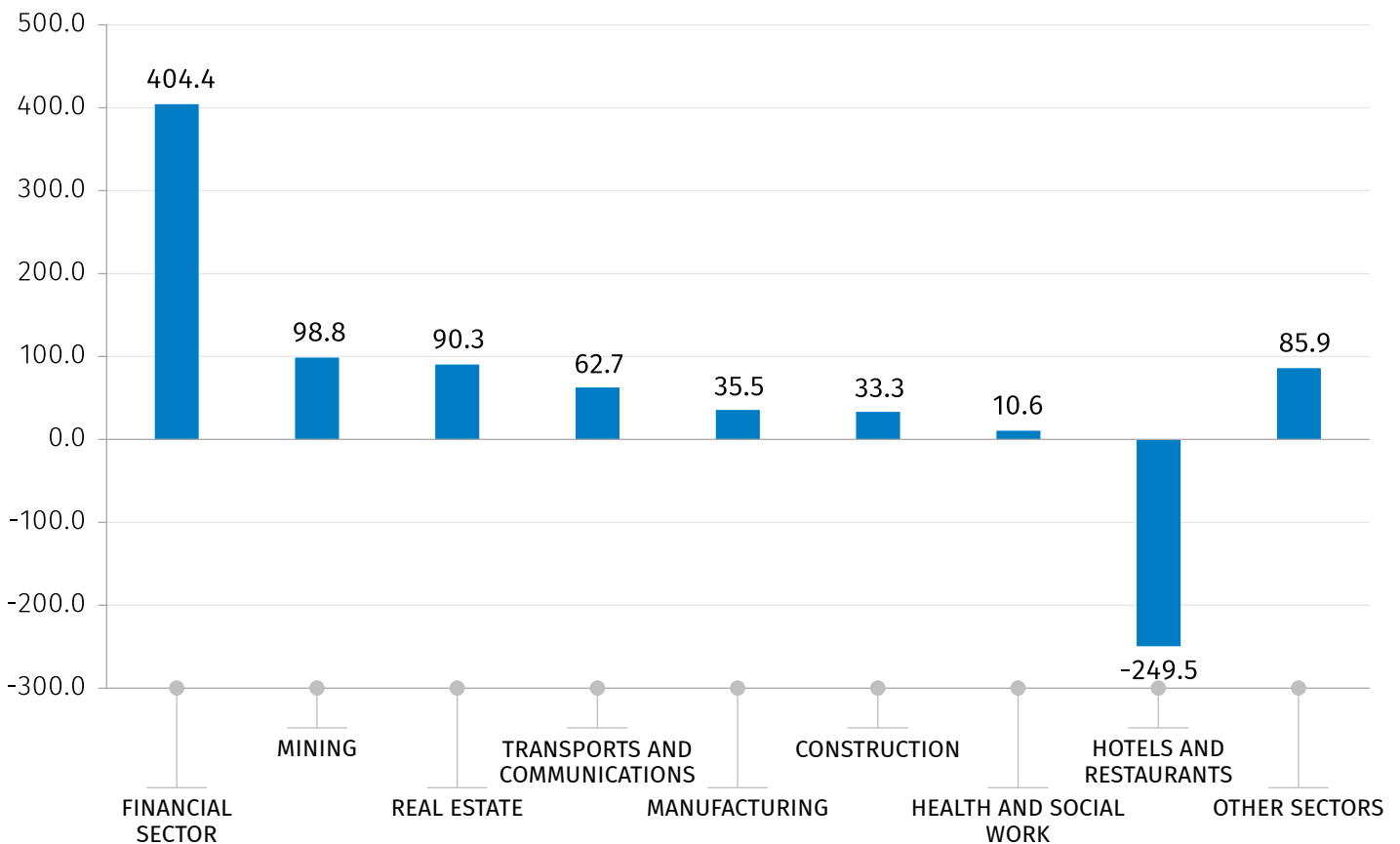
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Share of FDI by two major economic sectors reached 88.0 percent in 2020. The largest share of FDI was allocated in financial sector, totaling USD 404.4 million. The mining sector was the second with USD 98.8 million, followed by the real estate with USD 90.3 million.

FDI by major economic sectors in 2020 is shown in chart №4.

CHART №4

**FDI IN GEORGIA IN 2020**  
(MILLION US DOLLARS)



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**SOURCE:**

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

**NOTICE:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

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