



National Statistics Office of Georgia

**GROSS DOMESTIC PRODUCT
OF GEORGIA
2021
II QUARTER
(PRELIMINARY)**

17.09.2021

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NATIONAL STATISTICS OFFICE OF GEORGIA

17.09.2021

GROSS DOMESTIC PRODUCT OF GEORGIA II QUARTER, 2021 (PRELIMINARY)

In Q2 2021 the nominal GDP amounted to GEL 15 912.7 million. The real Gross Domestic Product (GDP) growth by 29.9 percent YoY, while the GDP deflator increased by 10.3 percent.

TABLE №1

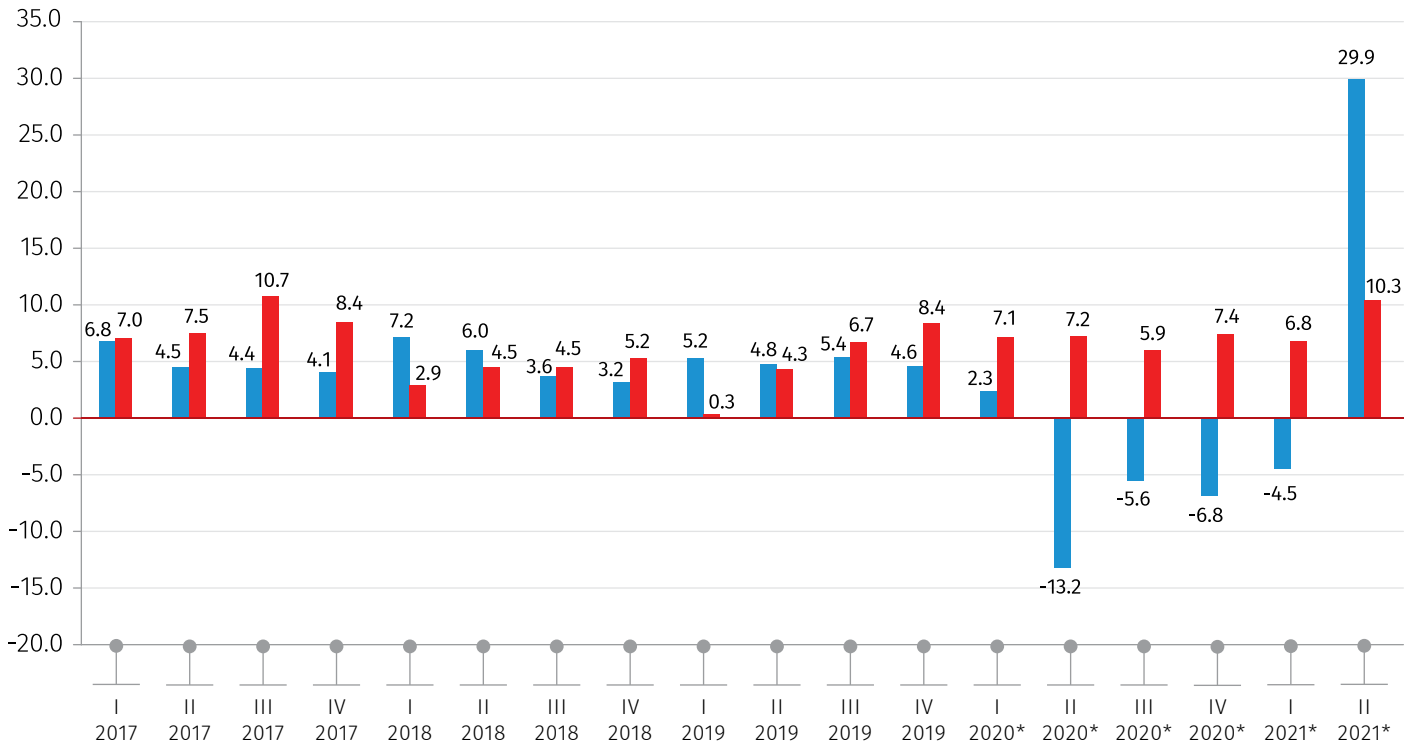
	Q2. 2020*	Q2. 2021*
GDP at current prices (mil. GEL)	11 114.0	15 912.7
GDP per capita (GEL)	2 990.2	4 267.8
GDP at current prices (mil. US Dollars)	3 541.9	4 782.7
GDP per capita (US Dollars)	952.9	1 282.7
Real GDP growth rate (%)	-13.2	29.9
GDP deflator percentage change (%)	7.2	10.3

* Preliminary data.

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REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF PREVIOUS YEAR (PERCENT)



* Preliminary data.

■ REAL GDP GROWTH

■ GDP DEFLATOR

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TABLE №2

GROSS DOMESTIC PRODUCT (AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	Q2. 2020*	Q2. 2021*
Agriculture forestry and fishing	1 065.3	1 104.7
Mining and quarrying	227.3	243.0
Manufacturing	974.0	1 639.1
Electricity gas steam and air conditioning supply	233.2	328.9
Water supply; sewerage waste management and remediation activities	70.1	108.3
Construction	687.2	1 217.8
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 305.8	2 247.3
Transportation and storage	596.6	883.9
Accommodation and food service activities	310.4	558.7
Information and communication	278.8	442.5
Financial and insurance activities	468.7	677.0
Real estate activities	1 227.7	1 352.1
Professional scientific and technical activities	212.6	276.7
Administrative and support service activities	83.6	95.8
Public administration and defence; compulsory social security	772.2	812.9
Education	500.3	517.1
Human health and social work activities	490.3	716.3
Arts entertainment and recreation	288.5	758.5
Other service activities	83.3	104.4
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	10.0	11.8
GDP AT BASIC PRICES	9 885.9	14 096.6
Taxes on products	1 312.1	1 911.9
Subsidies on products	84.0	95.9
GDP AT MARKET PRICES	11 114.0	15 912.7

* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	Q2. 2020*	Q2. 2021*
Agriculture, forestry and fishing	4.7	-2.3
Mining and quarrying	8.8	12.3
Manufacturing	-7.8	42.3
Electricity, gas, steam and air conditioning supply	-4.6	17.1
Water supply; sewerage, waste management and remediation activities	-20.2	49.8
Construction	-26.7	36.9
Wholesale and retail trade; repair of motor vehicles and motorcycles	-18.8	53.9
Transportation and storage	-30.2	47.0
Accommodation and food service activities	-35.7	75.5
Information and communication	-14.1	56.2
Financial and insurance activities	-14.9	45.5
Real estate activities	-2.8	17.7
Professional, scientific and technical activities	-26.3	22.8
Administrative and support service activities	-49.3	9.4
Public administration and defence; compulsory social security	-0.2	0.6
Education	3.8	-1.4
Human health and social work activities	9.2	43.4
Arts, entertainment and recreation	-23.4	133.6
Other service activities	-4.8	16.2
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	-18.1	16.2
GDP AT BASIC PRICES	-12.2	32.5
Taxes on products	-19.3	8.1
Subsidies on products	8.0	5.0
GDP AT MARKET PRICES	-13.2	29.9
GDP deflator percentage change	7.2	10.3

* Preliminary data.

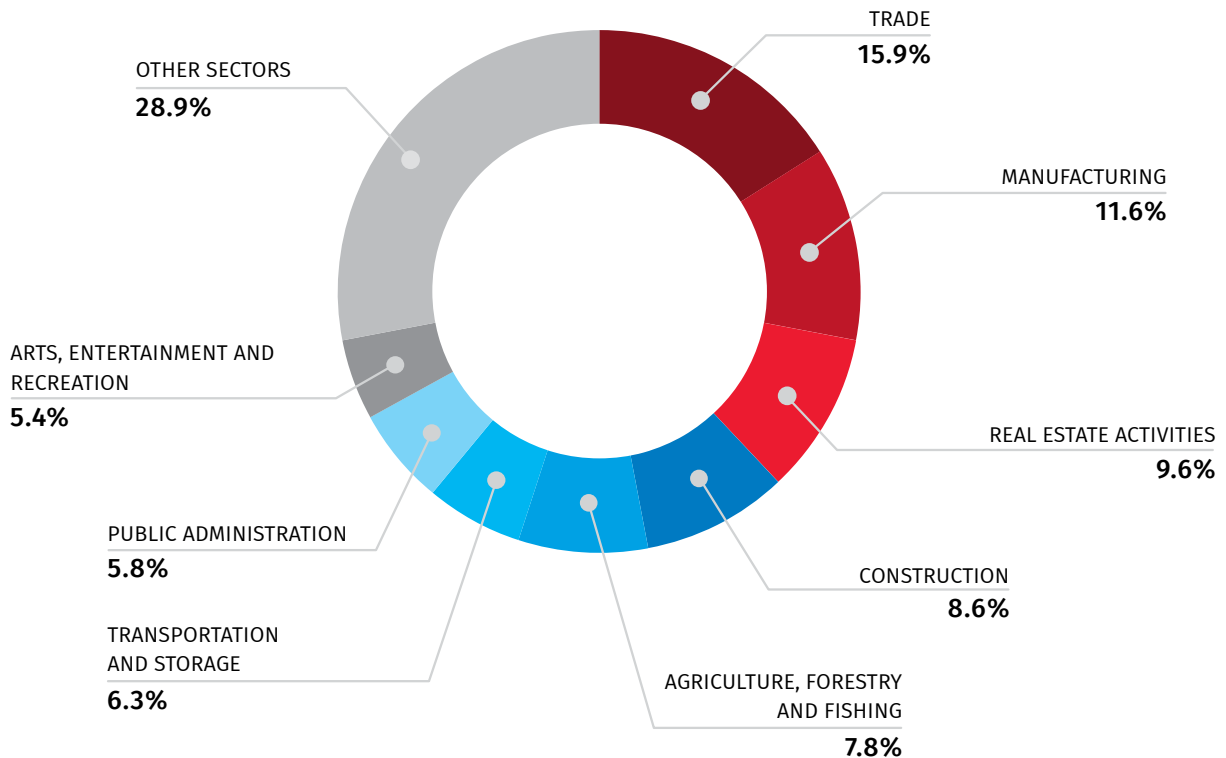
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Significant contributions to the real GDP growth in Q2 2021 is related to increase in the value-added of the following activities: Wholesale and retail trade (53.9 percent), Manufacturing (42.3 percent), Arts, entertainment and recreation (133.6 percent), Transportation and storage (47.0 percent), Construction (27.3 percent), Accommodation and food service activities (75.5 percent), Financial and insurance activities (45.5 percent).

Decrease was registered in the real value added of Agriculture, forestry and fishing (-2.3 percent), and Education (-1.4 percent).

GDP STRUCTURE IN Q2 2021*



* Preliminary data.

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The largest shares of GDP by activity are held by Trade (15.9 percent), Manufacturing (11.6 percent), followed by Real estate activities (9.6 percent), Construction (8.6 percent), Agriculture, forestry and fishing (7.8 percent), Transportation and storage (6.3 percent), Public administration (5.8 percent), Arts, entertainment and recreation (5.4 percent).

Note: Revised data will be published by November 15, 2021.

INFORMATION NOTE

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Final revision of 2020 quarters data will be conducted in November 2021, after receiving the data of annual surveys for 2020.

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