



National Statistics Office of Georgia

**RAPID ESTIMATES
OF ECONOMIC GROWTH
2021
AUGUST**



30.09.2021

www.geostat.ge

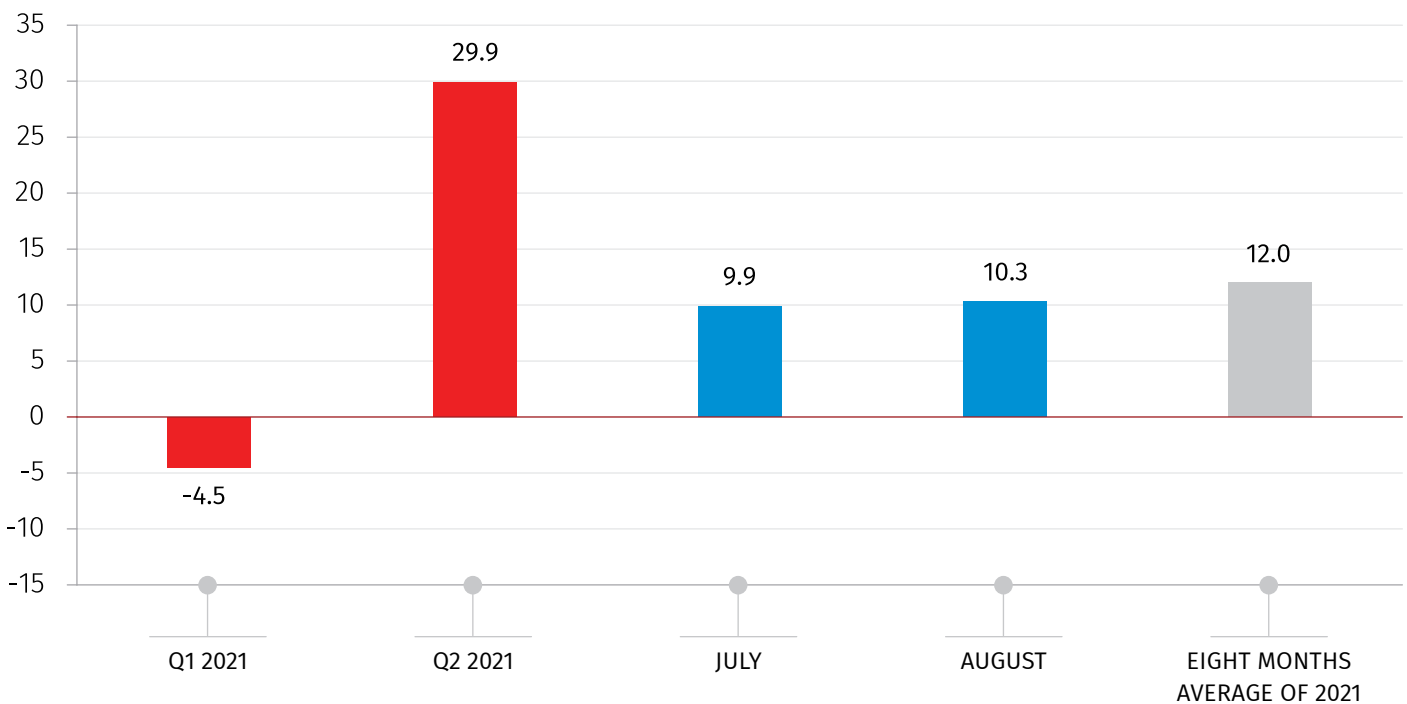
NATIONAL STATISTICS OFFICE OF GEORGIA

30.09.2021

RAPID ESTIMATES OF ECONOMIC GROWTH, AUGUST 2021

Estimated real Gross Domestic Product (GDP) growth rate in August 2021 equaled 10.3 percent YoY and 12.0 percent in January-August of 2021 YoY.

RAPID ESTIMATES OF ECONOMIC GROWTH, 2021 YOY (%)



In August 2021 the estimated real growth compared to the same period of the previous year was observed in the following activities: Manufacturing, Financial and Insurance activities, Trade, Electricity, gas, steam and air conditioning supply, Hotels and restaurants, Transportation and storage, Arts, entertainment and recreation.

A decline was registered in Construction, Mining and quarrying.

NATIONAL STATISTICS OFFICE OF GEORGIA

30.09.2021

MONTHLY ECONOMIC STATISTICS

AUGUST 2021

INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	112.8	100.7
Producer Price Index (PPI) for industrial products	116.4	101.2

INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

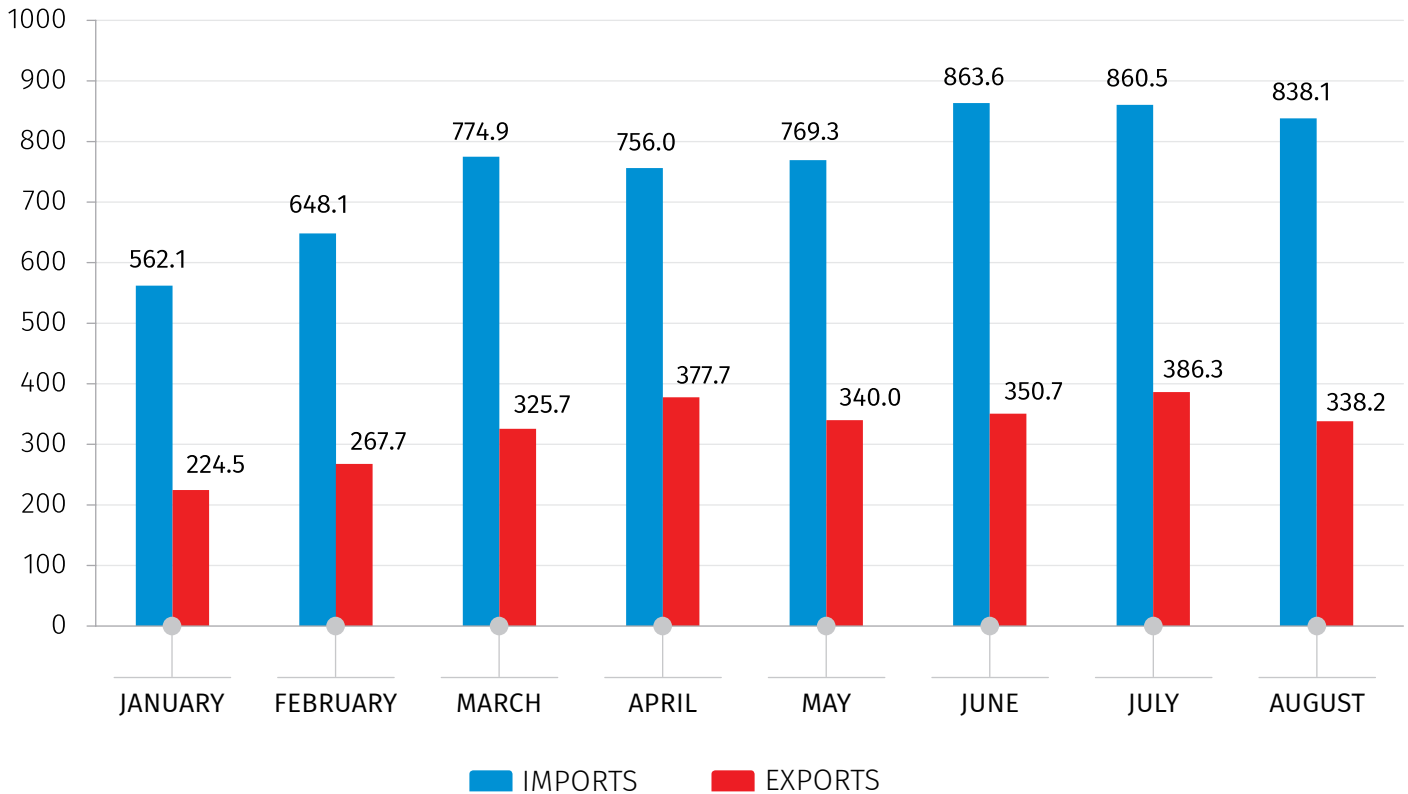
IN JANUARY- AUGUST, 2021

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	2 610.8	26.0
Imports of goods (CIF)	6 072.7	20.7
External merchandise trade turnover	8 683.5	22.3

NATIONAL STATISTICS OFFICE OF GEORGIA

30.09.2021

EXTERNAL MERCHANDISE TRADE, 2021 (MIL. US DOLLARS)



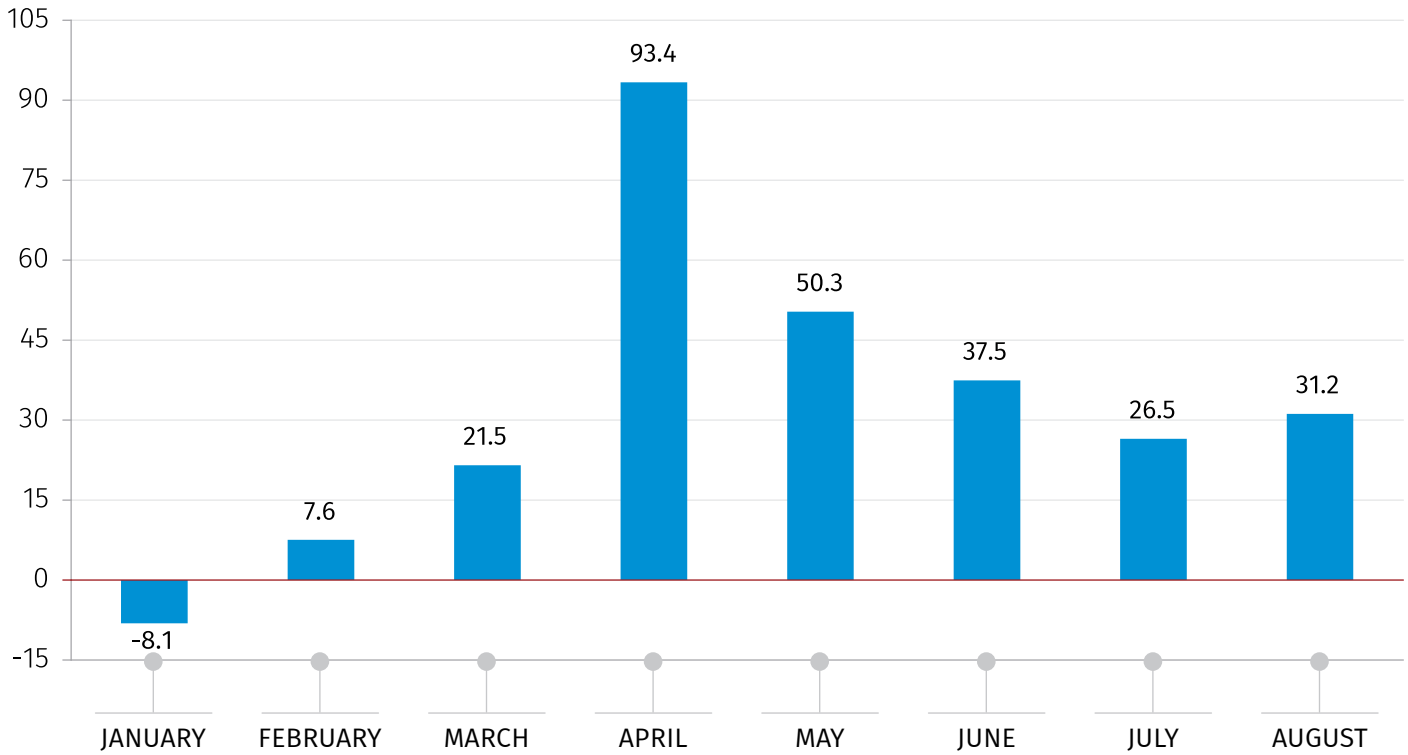
INDICATORS OF BUSINESS STATISTICS

INDICATOR	AUGUST
Number of newly registered enterprises (unit)	3 602
Change of newly registered enterprises (YoY. %)	13.2
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	9 297.9
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	31.2

NATIONAL STATISTICS OFFICE OF GEORGIA

30.09.2021

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS OF ECONOMIC GROWTH, 2021 (YOY, %)

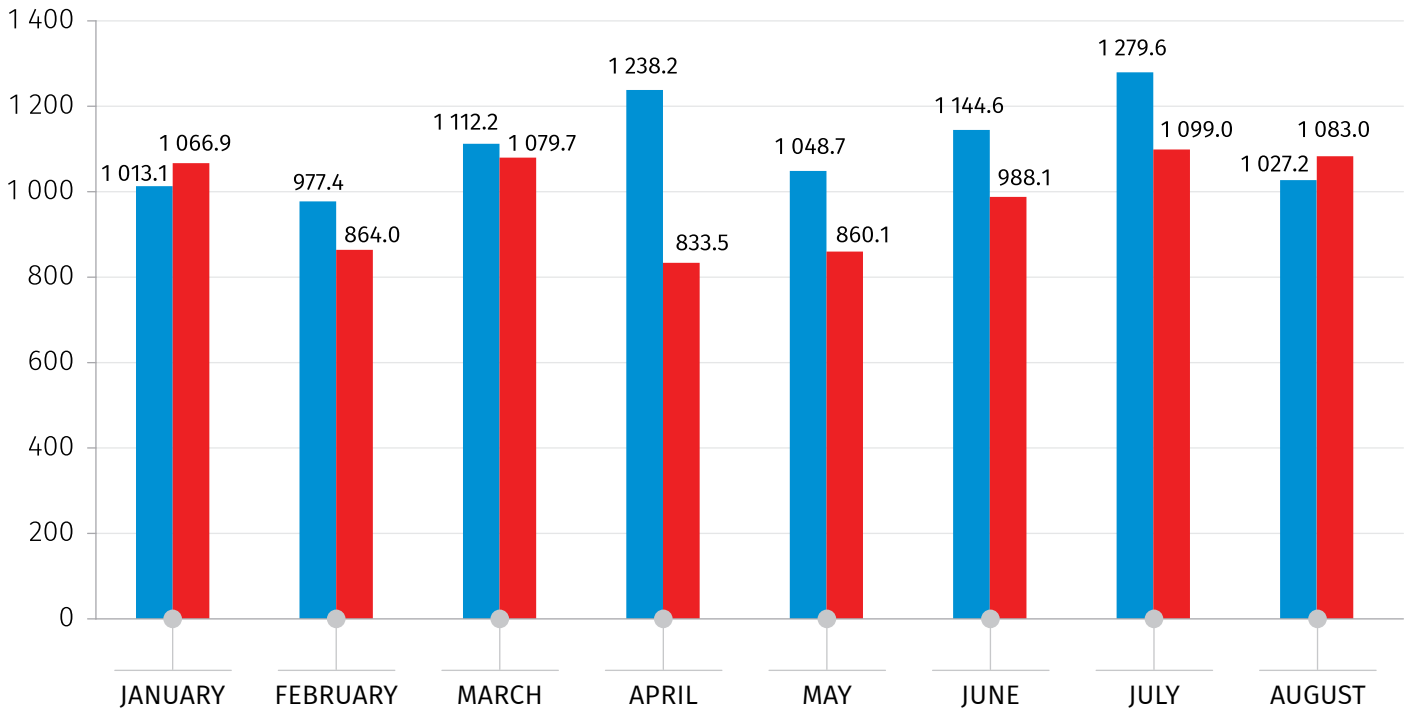


Source: Ministry of Finance of Georgia.

NATIONAL STATISTICS OFFICE OF GEORGIA

30.09.2021

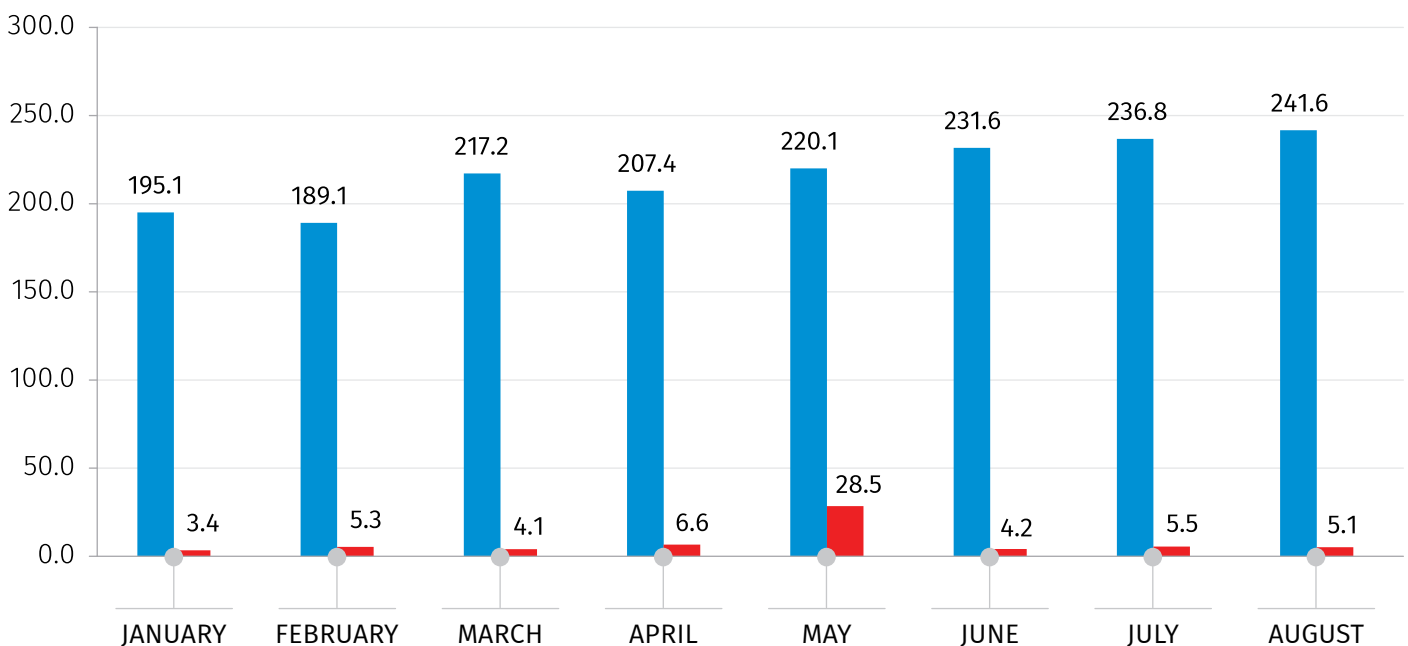
INDICATORS OF STATE BUDGET, 2021 (MIL. GEL)



Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

OUTPUT OF BANKING SECTOR, 2021 (MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS

NATIONAL BANK

30.09.2021

INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

CONTACT PERSONS:

Levan Karsaulidze

Tel.: (+995 32) 236 72 10 (302)

E-mail: lkarsaulidze@geostat.ge

Mariam Kavelashvili

Tel.: (+995 32) 236 72 10 (020).

E-mail: mkavelashvili@geostat.ge