



National Statistics Office of Georgia

# INFLATION RATE IN GEORGIA

# 2021

## SEPTEMBER



04.10.2021

[www.geostat.ge](http://www.geostat.ge)

04.10.2021

## INFLATION RATE IN GEORGIA SEPTEMBER 2021

In September 2021 the Consumer Price Index increased by 0.2 percent compared to the previous month, while the annual inflation rate amounted to 12.3 percent.

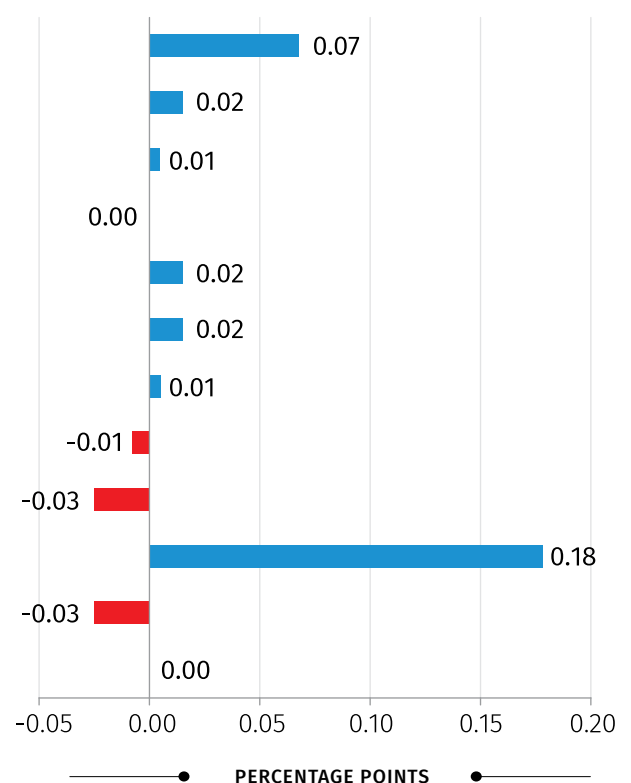
With regard to the annual core inflation<sup>1</sup>, the prices increased by 6.3 percent, with the annual core inflation without tobacco<sup>2</sup> amounting to 6.3 percent as well.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

### PERCENTAGE CHANGE SEPTEMBER 2021 (OVER AUGUST 2021)



### CONTRIBUTIONS OF THE GROUPS\* TO THE OVERALL MONTHLY INFLATION OF SEPTEMBER 2021 (TOTAL 0.2 PER CENT)



**OVERALL INFLATION**

**0.2**

\* Individual contributions may not sum up to the total due to rounding.

<sup>1</sup> Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

<sup>2</sup> Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

04.10.2021

The monthly inflation rate was mainly influenced by price changes for the following groups:

**Education:** the prices for the group went up by 4.3 percent, which contributed 0.18 percentage points to the overall monthly index change. The prices increased for the following subgroups: education not definable by level (16.8 percent), secondary education (6.6 percent) and pre-primary and primary education (4.0 percent);

**Food and non-alcoholic beverages:** the prices for the group increased by 0.2 percent, contributing 0.07 percentage points to the overall monthly index change. The prices were higher for the following subgroups: milk, cheese and eggs (2.4 percent), meat (1.4 percent), sugar, jam, honey, chocolate and confectionery (1.0 percent), mineral waters, soft drinks, fruit and vegetable juices (0.4 percent), coffee, tea and cocoa (0.3 percent). In the same period, prices were lower for fruit and grapes (-4.7 percent), vegetables (-2.3 percent) and oils and fats (-2.3 percent).

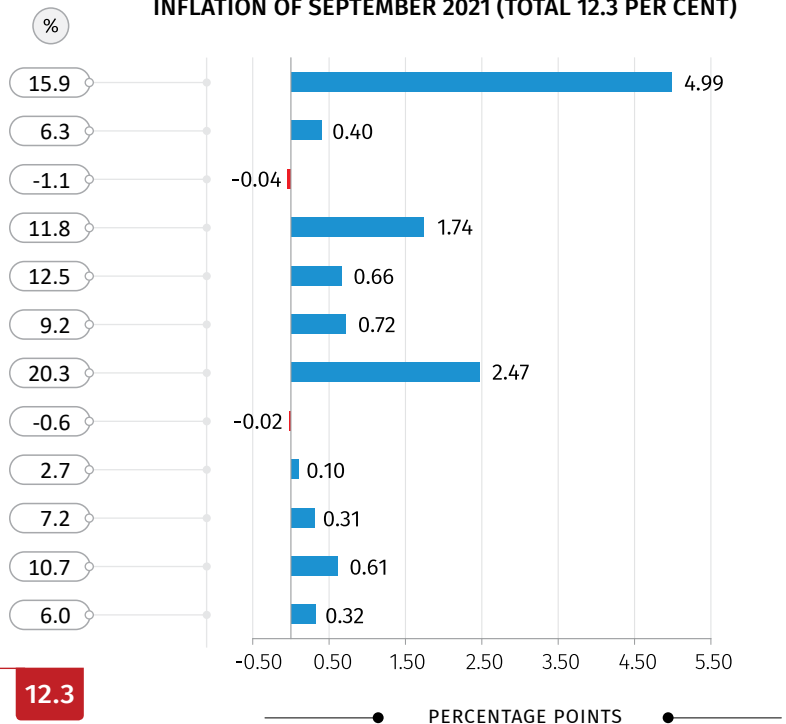
The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in September 2021.

04.10.2021

## PERCENTAGE CHANGE SEPTEMBER 2021 (OVER SEPTEMBER 2020)

| Group  | Percentage Change (%) |
|--|-----------------------|
| Food and non-alcoholic beverages                 | 15.9                  |
| Alcoholic beverages and tobacco                  | 6.3                   |
| Clothing and footwear                            | -1.1                  |
| Housing, water, electricity, gas and other fuels | 11.8                  |
| Furnishings, household equipment and maintenance | 12.5                  |
| Health   | 9.2                   |
| Transport  | 20.3                  |
| Communication                                    | -0.6                  |
| Recreation and culture                           | 2.7                   |
| Education  | 7.2                   |
| Restaurants and hotels                           | 10.7                  |
| Miscellaneous goods and services                 | 6.0                   |

## CONTRIBUTIONS OF THE GROUPS\* TO THE OVERALL ANNUAL INFLATION OF SEPTEMBER 2021 (TOTAL 12.3 PER CENT)



## OVERALL INFLATION

12.3

\* Individual contributions may not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices in the group increased by 15.9 percent, contributing 4.99 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: oils and fats (40.7 percent), vegetables (38.2 percent), milk, cheese and eggs (17.1 percent), sugar, jam, honey, chocolate and confectionery (16.6 percent), bread and cereals (13.2 percent), mineral waters, soft drinks, fruit and vegetable juices (12.6 percent), fish (11.5 percent), meat (10.4 percent), coffee, tea and cocoa (7.1 percent);

**Transport:** the prices increased by 20.3 percent, contributing 2.47 percentage points to the annual inflation rate. Within the group the prices increased for operation of personal transport equipment (29.3 percent) and transport services (4.6 percent);

**Housing, water, electricity, gas and other fuels:** the prices for the group posted an 11.8 percent increase, which contributed 1.74 percentage points to the annual inflation rate. The prices were higher for the following subgroups: electricity, gas and other fuels (14.6 percent), maintenance and

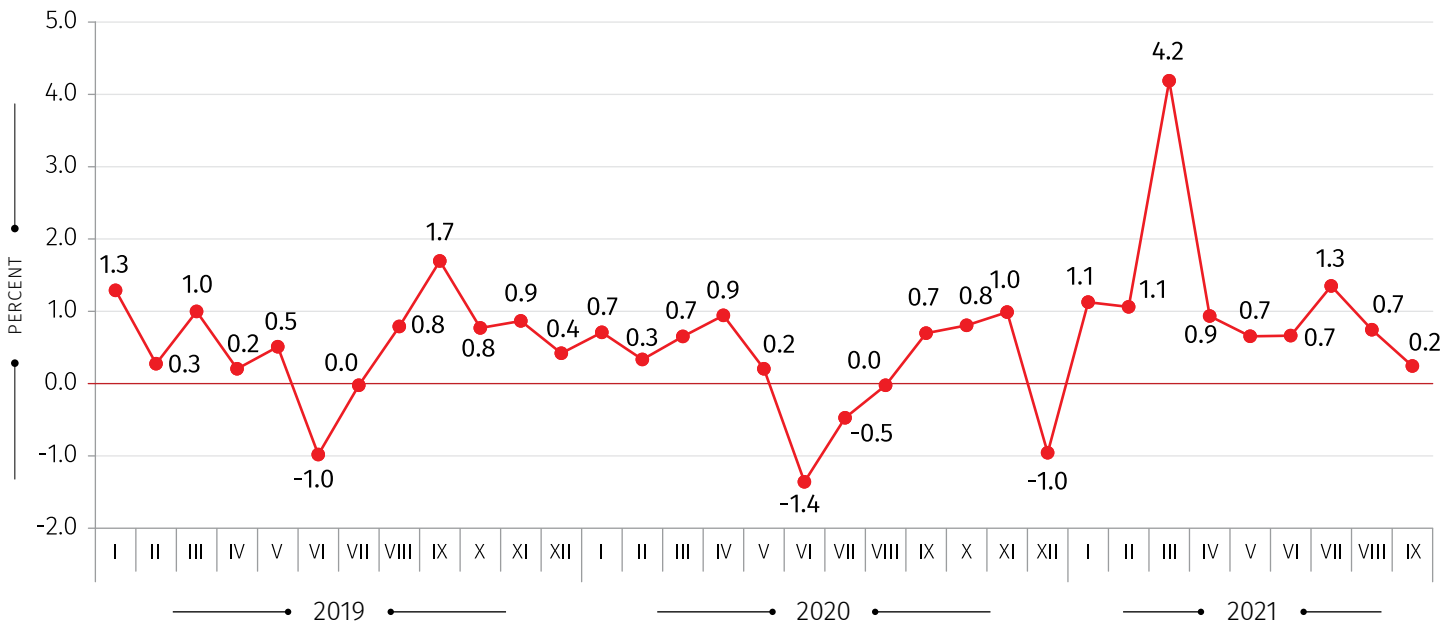
## NATIONAL STATISTICS OFFICE OF GEORGIA

04.10.2021

repair of the dwelling (7.1 percent) and water supply and miscellaneous services relating to the dwelling (4.5 percent);

**Health:** the prices went up by 9.2 percent, contributing 0.72 percentage points to the overall annual inflation rate. The prices increased for medical products, appliances and equipment (14.9 percent), hospital services (5.3 percent) and out-patient services (3.4 percent).

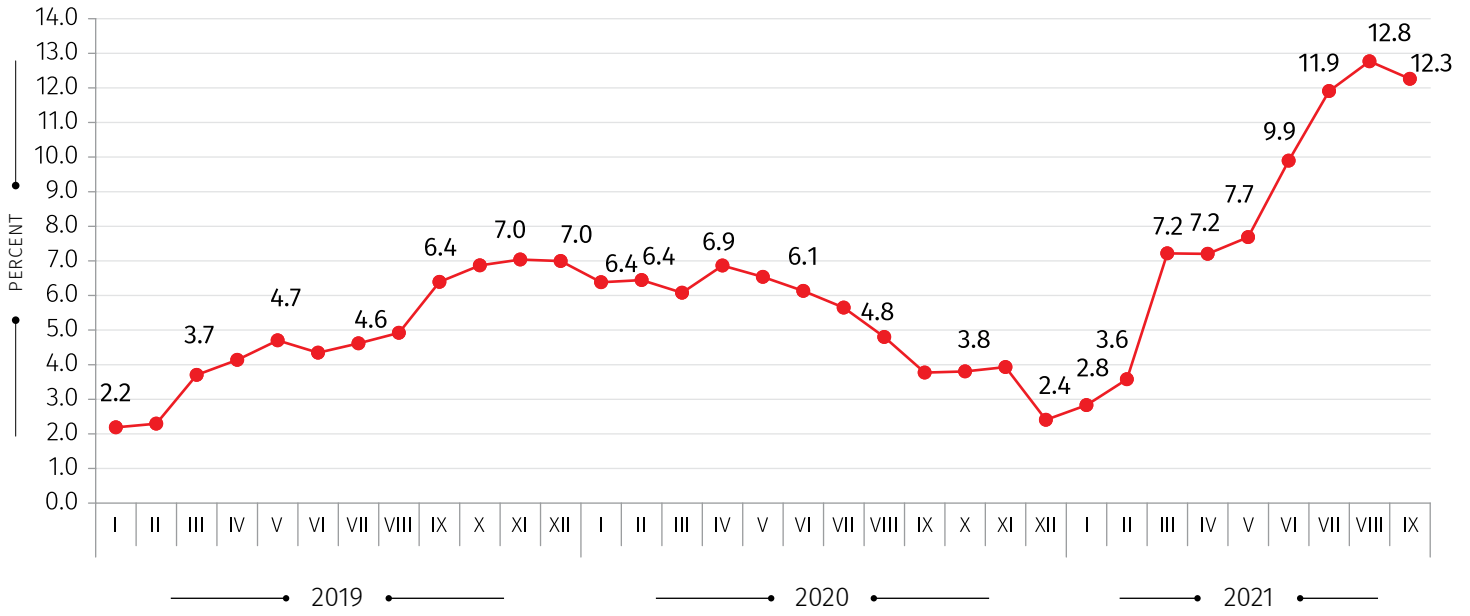
### MONTHLY INFLATION



# NATIONAL STATISTICS OFFICE OF GEORGIA

04.10.2021

## ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

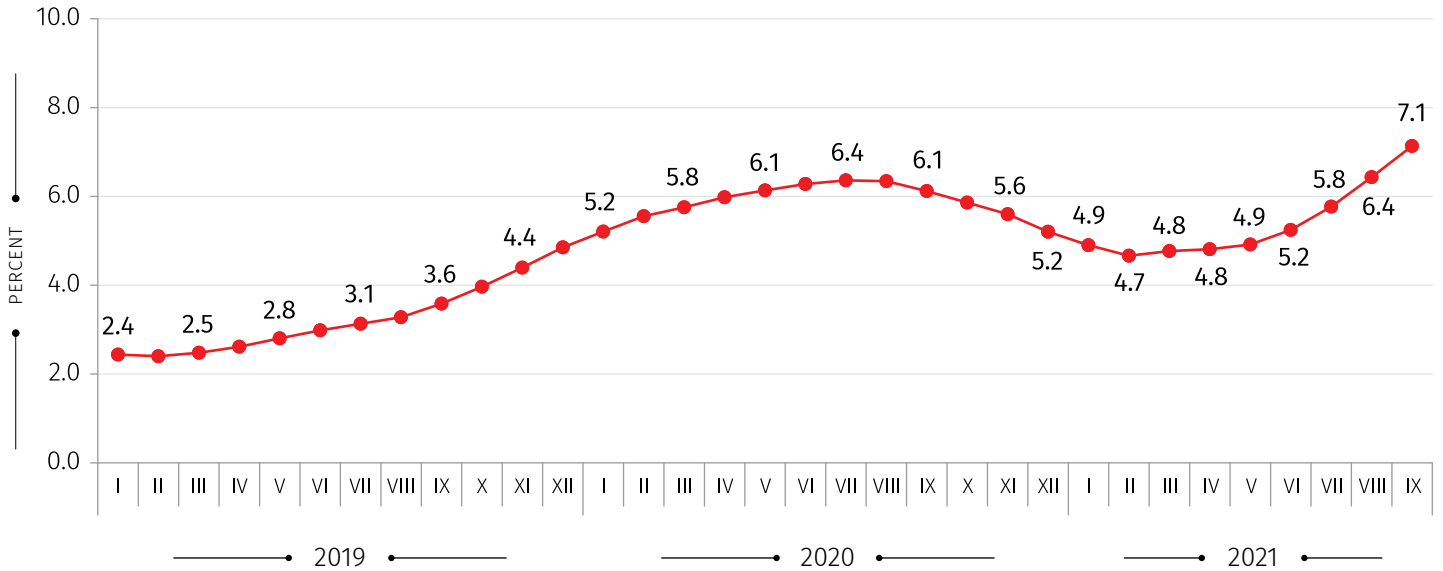


## NATIONAL STATISTICS OFFICE OF GEORGIA

04.10.2021

### AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



#### CONTACT PERSON:

Giorgi Tetrauli

Tel.: (+995 32) 236 72 10 (400)

E-mail: [gtetrauli@geostat.ge](mailto:gtetrauli@geostat.ge)