



National Statistics Office of Georgia

**RAPID ESTIMATES OF ECONOMIC
GROWTH**

2021
SEPTEMBER



29.10.2021

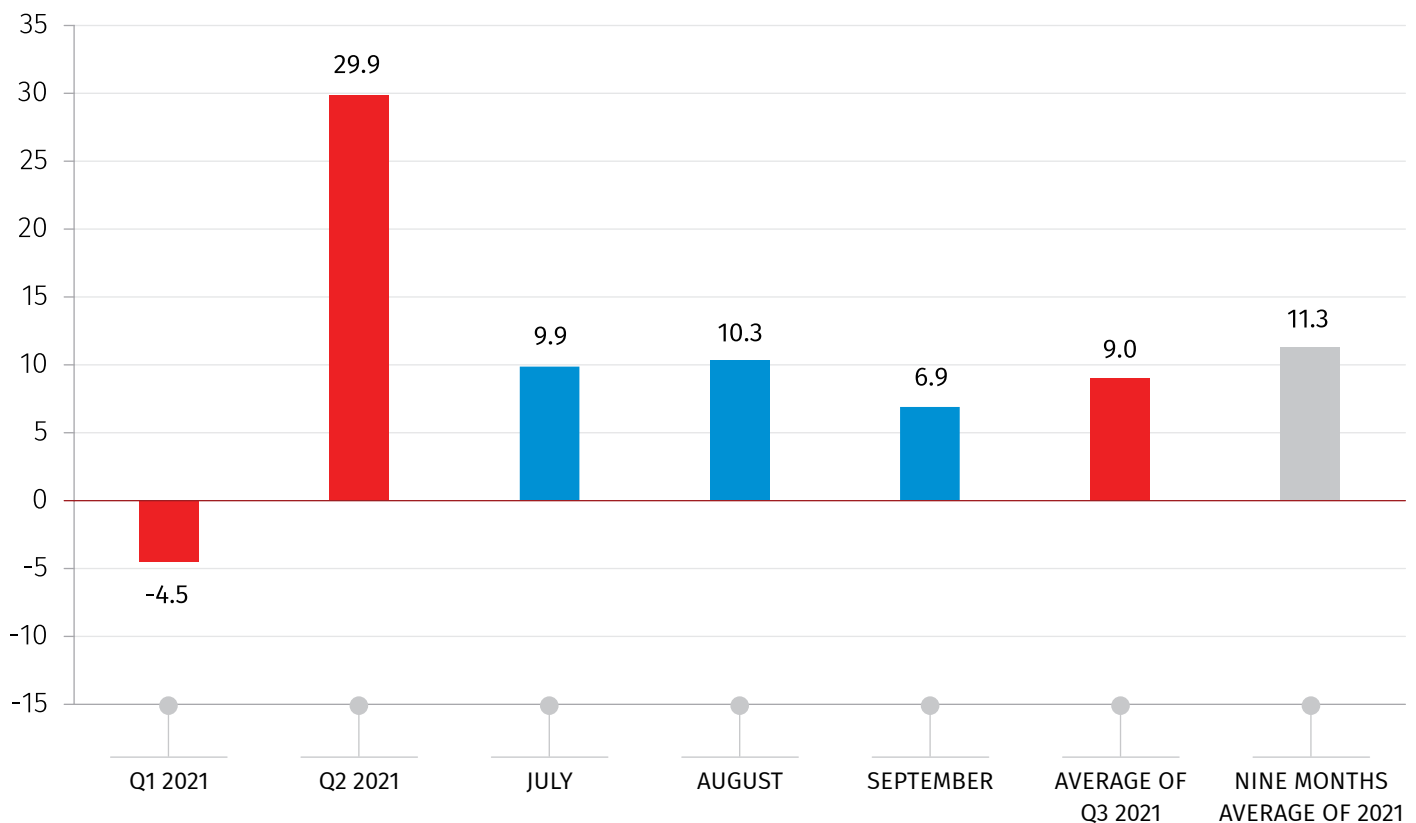
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**RAPID ESTIMATES OF ECONOMIC GROWTH,
SEPTEMBER 2021**

Estimated real Gross Domestic Product (GDP) growth rate in September 2021 equaled 6.9 percent YoY and 11.3 percent in January-September of 2021 YoY.

**RAPID ESTIMATES OF ECONOMIC GROWTH,
2021 YOY (%)**



In September 2021 the estimated real growth compared to the same period of the previous year was observed in the following activities: Financial and Insurance activities, Transportation and storage, Manufacturing, Electricity, gas, steam and air conditioning supply, Hotels and restaurants, Arts, entertainment and recreation, Real estate activities, Trade.

A decline was registered in Construction.

29.10.2021

MONTHLY ECONOMIC STATISTICS

SEPTEMBER 2021

INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	112.3	100.2
Producer Price Index (PPI) for industrial products	116.8	102.3

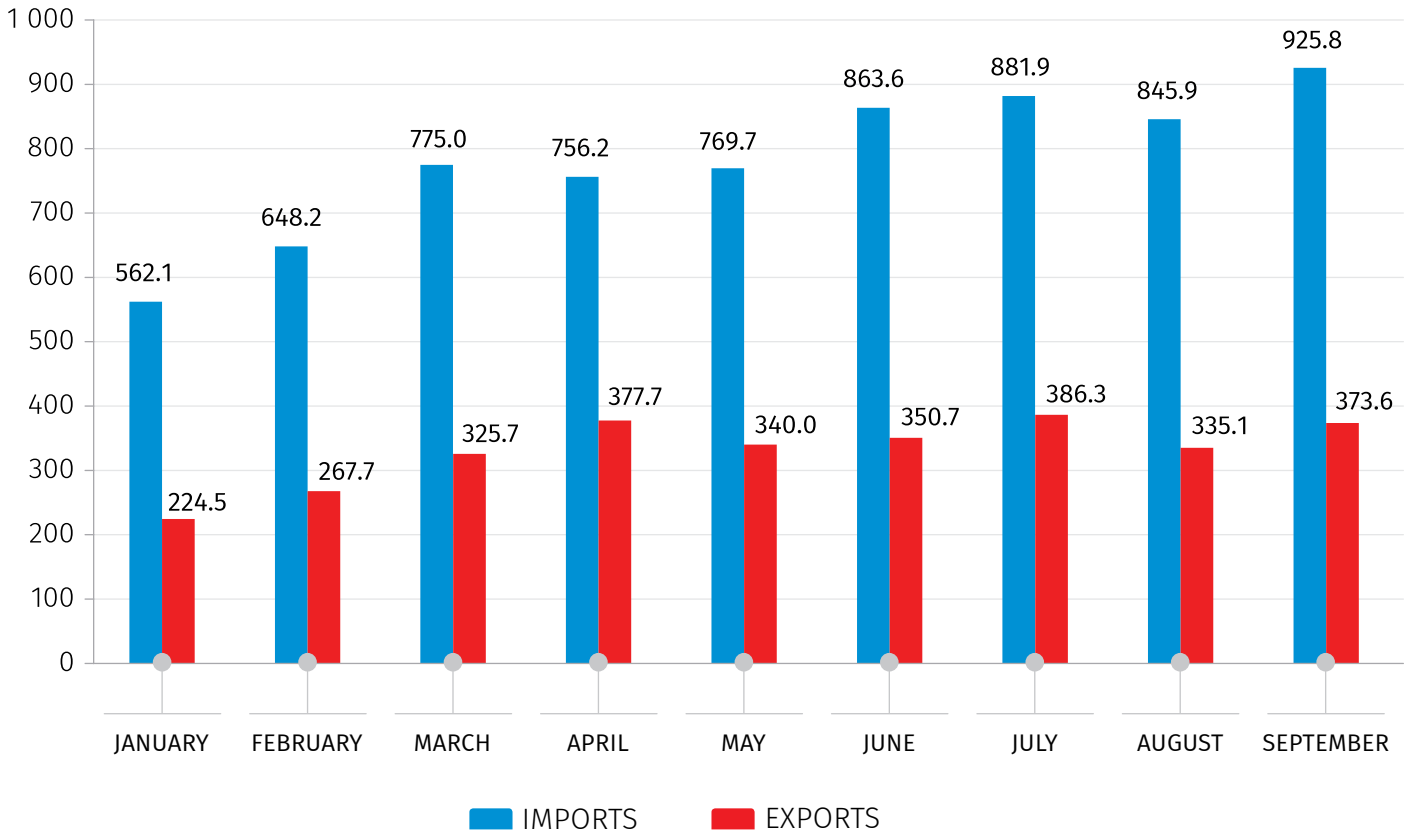
INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

IN JANUARY- SEPTEMBER, 2021

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	2 981.3	24.0
Imports of goods (CIF)	7 028.4	21.6
External merchandise trade turnover	10 009.7	22.3

29.10.2021

EXTERNAL MERCHANDISE TRADE, 2021
(MIL. US DOLLARS)



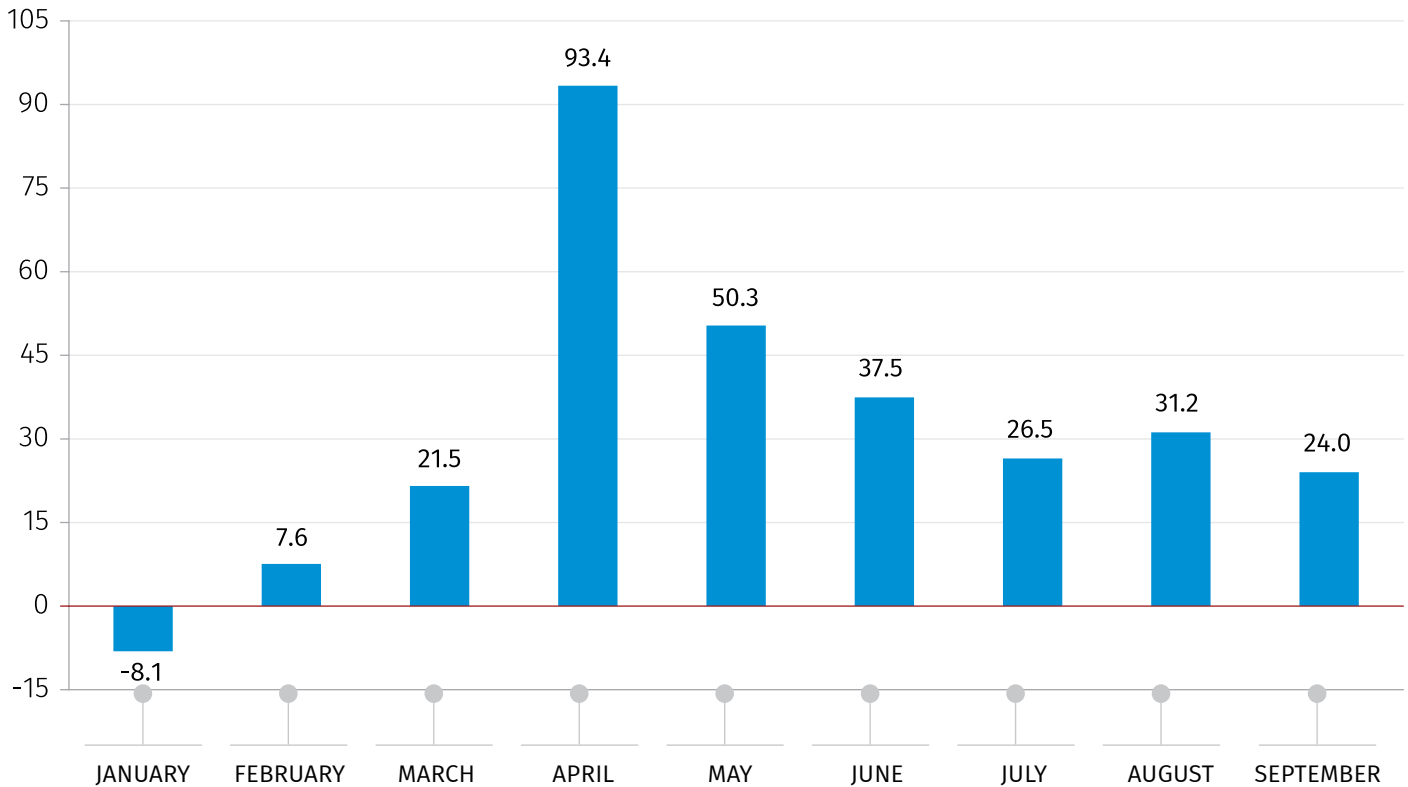
INDICATORS OF BUSINESS STATISTICS

INDICATOR	SEPTEMBER
Number of newly registered enterprises (unit)	4 163
Change of newly registered enterprises (YoY. %)	6.2
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	9 534.3
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	24.0

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29.10.2021

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS OF ECONOMIC GROWTH, 2021 (YOY, %)



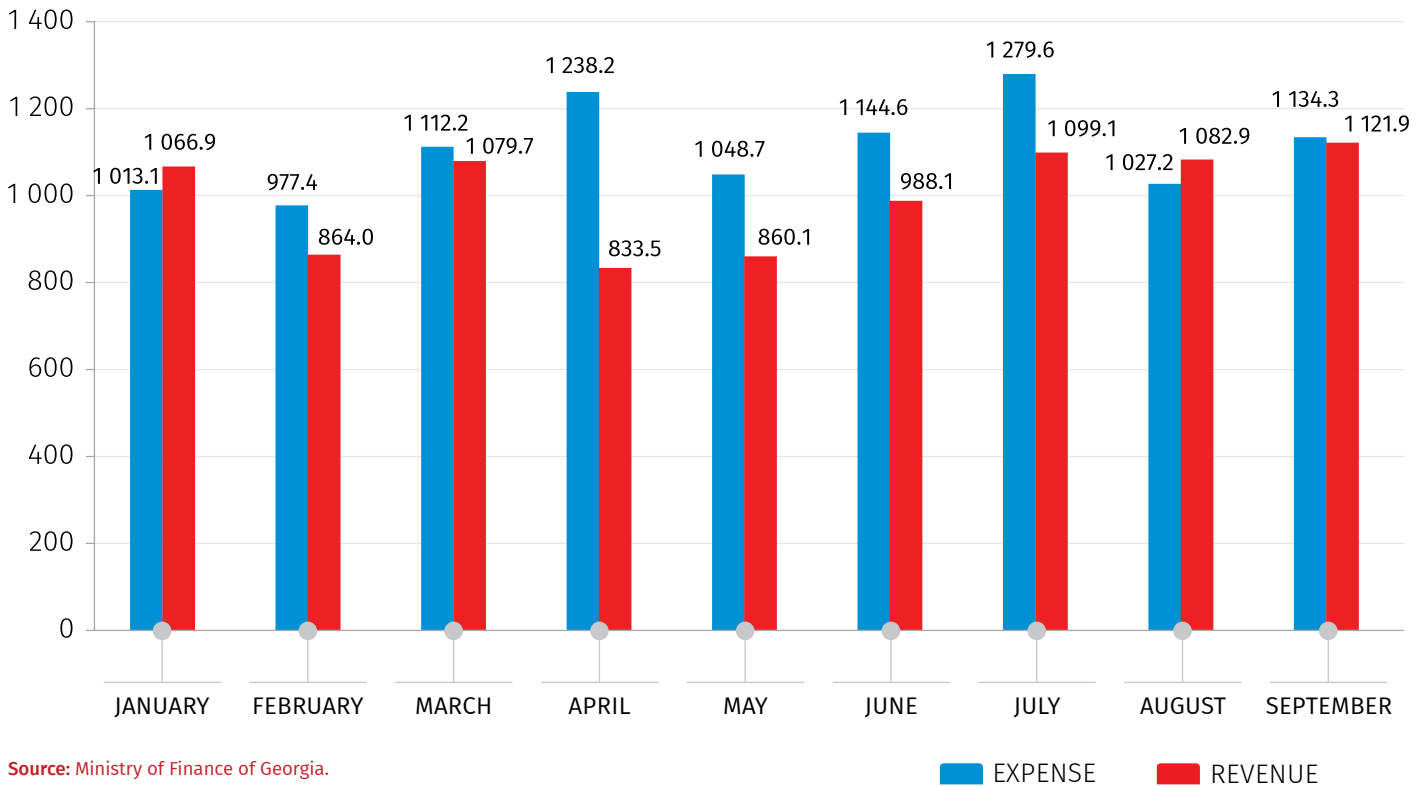
Source: Ministry of Finance of Georgia.

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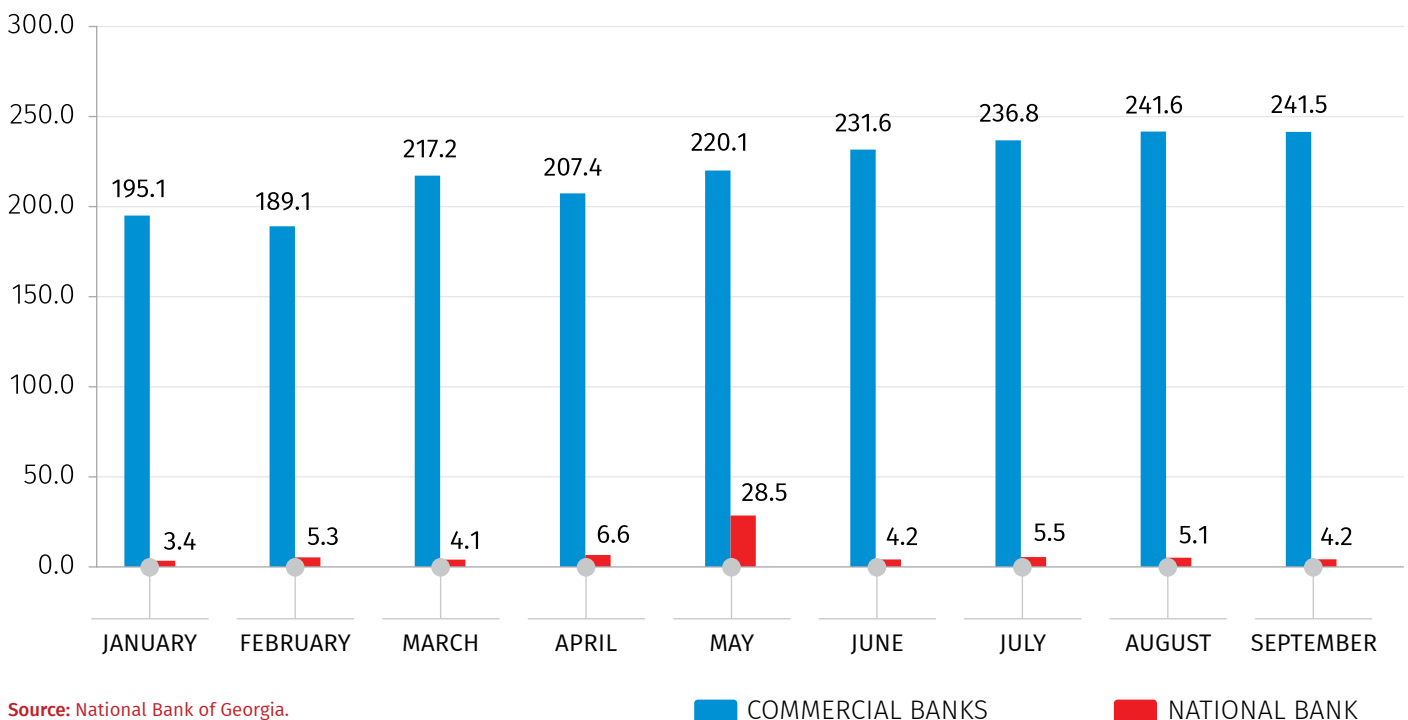
INDICATORS OF STATE BUDGET, 2021

(MIL. GEL)



OUTPUT OF BANKING SECTOR, 2021

(MIL. GEL)



29.10.2021

INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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