



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF GEORGIA 2020 (ADJUSTED)



15.11.2021

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NATIONAL STATISTICS OFFICE OF GEORGIA

15.11.2021

GROSS DOMESTIC PRODUCT OF GEORGIA IN 2020

According to revised estimates, Gross Domestic Product (GDP) of Georgia at current prices amounted to 49 266.7 million GEL in 2020 year.

In 2020 compared to previous year the real GDP declined by 6.8 percent, while the GDP deflator percentage change equaled to 7.3 percent.

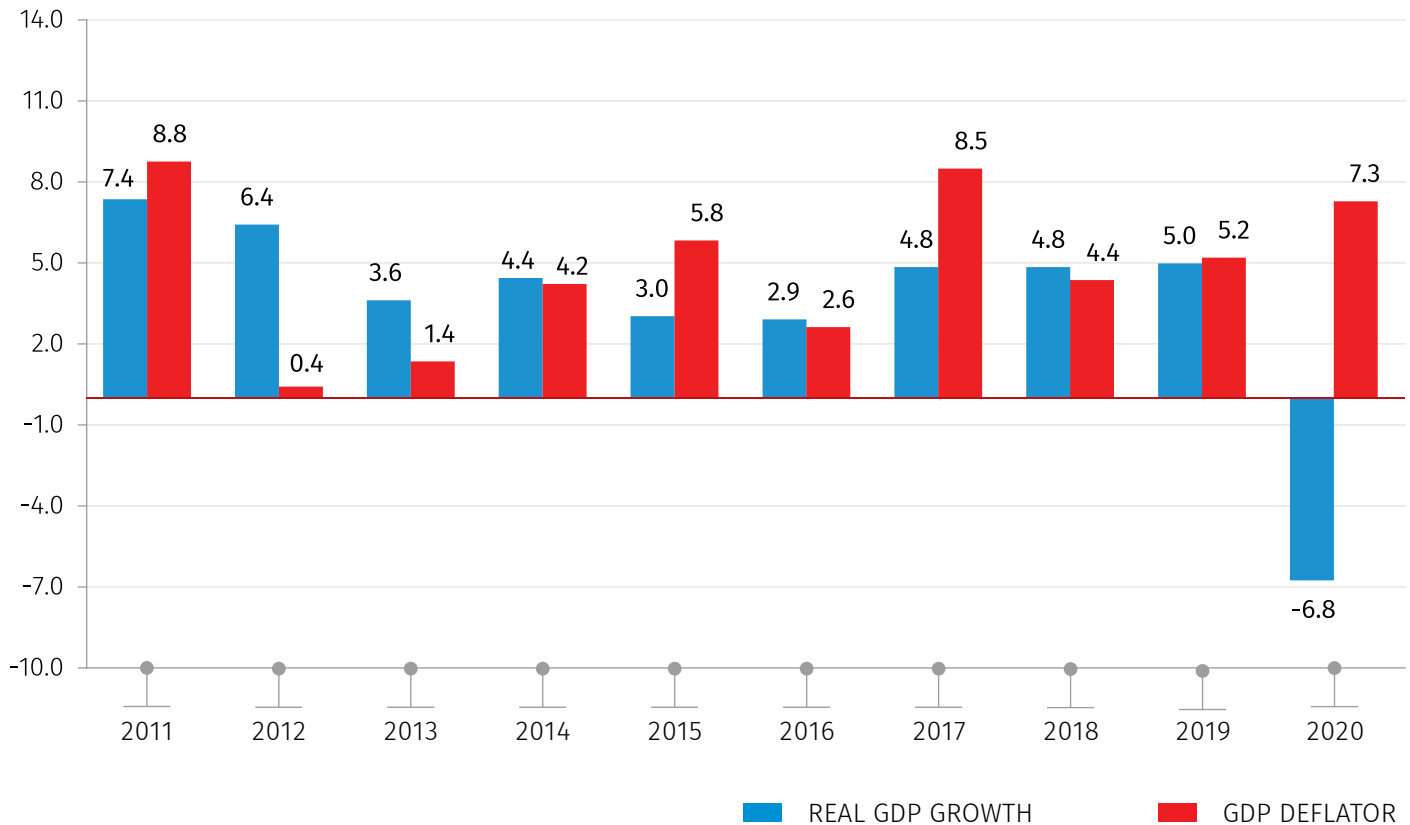
TABLE №1

	2019	2020
GDP at current prices (mil. GEL)	49 252.7	49 266.7
GDP at current prices (mil. US dollars)	17 470.7	15 842.9
GDP per capita (GEL)	13 239.4	13 234.1
GDP per capita (US dollars)	4 696.2	4 255.7
Real GDP growth (%)	5.0	-6.8
GDP deflator percentage change (%)	5.2	7.3

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REAL GDP GROWTH RATE AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE PREVIOUS YEAR (PERCENT)



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TABLE №2

GDP

(AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	2019	2020
Agriculture, forestry and fishing	3 203.7	3 590.9
Mining and quarrying	596.3	836.9
Manufacturing	4 367.8	4 604.1
Electricity, gas, steam and air conditioning supply	1 009.1	993.0
Water supply; sewerage, waste management and remediation activities	350.5	264.5
Construction	3 680.8	3 734.9
Wholesale and retail trade; repair of motor vehicles and motorcycles	6 161.0	6 393.8
Transportation and storage	2 838.4	2 642.9
Accommodation and food service activities	2 223.0	1 204.5
Information and communication	1 323.8	1 367.8
Financial and insurance activities	2 181.3	2 188.4
Real estate activities	4 945.9	5 045.2
Professional, scientific and technical activities	1 113.0	1 004.9
Administrative and support service activities	606.7	354.0
Public administration and defence; compulsory social security	2 992.2	3 224.4
Education	1 883.0	2 116.3
Human health and social work activities	1 795.9	1 904.0
Arts, entertainment and recreation	1 509.7	1 310.7
Other service activities	311.0	297.8
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	44.8	57.7
GDP AT BASIC PRICES	43 137.8	43 136.6
Taxes on products	6 348.3	6 389.3
Subsidies on products	233.4	259.2
GDP AT MARKET PRICES	49 252.7	49 266.7

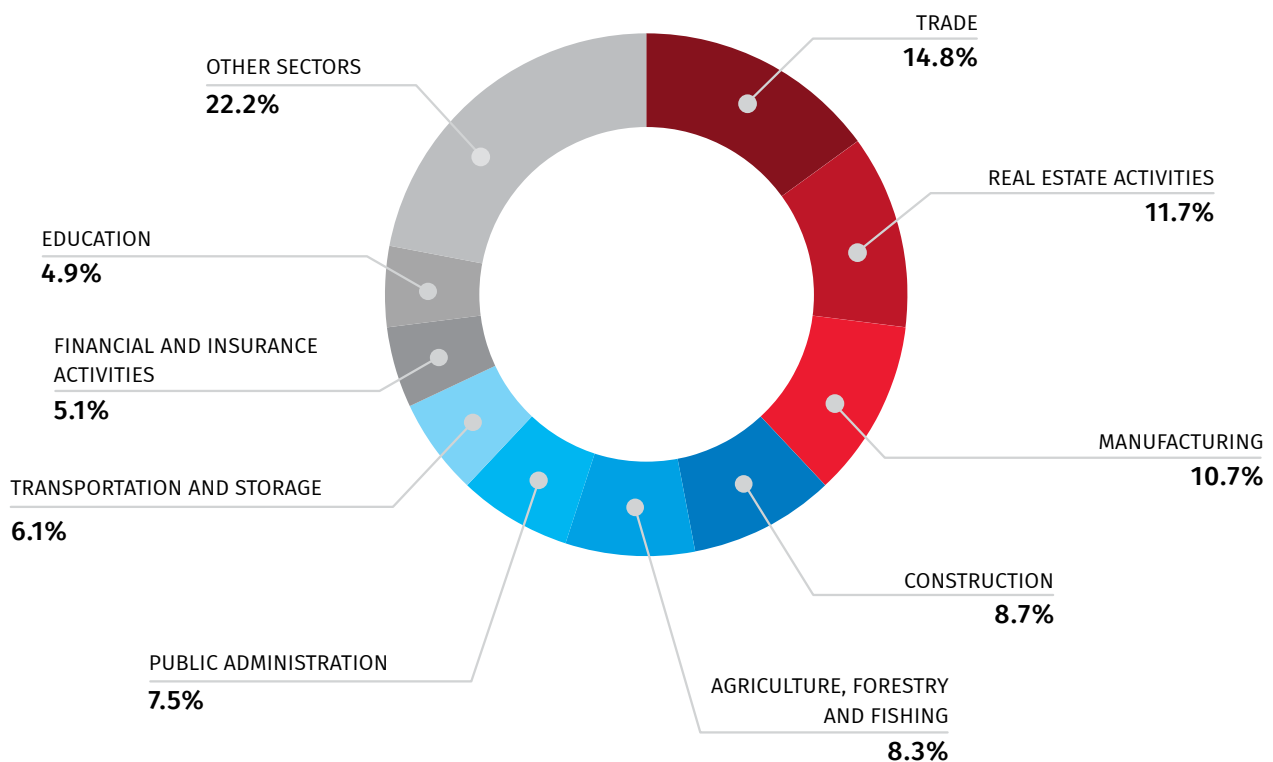
Note: Individual figures may not sum up to the total due to rounding.

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The largest shares of GDP by activity are held by Wholesale and retail trade; repair of motor vehicles and motorcycles (14.8 percent) and Real estate activities (11.7 percent), followed by Manufacturing (10.7 percent), Construction (8.7 percent), Agriculture, forestry and fishing (8.3 percent), Public administration and defence; compulsory social security (7.5 percent), Transportation and storage (6.1 percent), Financial and insurance activities (5.1 percent), Education (4.9 percent).

GDP STRUCTURE IN 2020



Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	2019	2020
Agriculture, forestry and fishing	0.7	8.1
Mining and quarrying	8.2	12.4
Manufacturing	1.3	-7.1
Electricity, gas, steam and air conditioning supply	5.3	-5.2
Water supply; sewerage, waste management and remediation activities	21.5	-22.5
Construction	0.7	-8.0
Wholesale and retail trade; repair of motor vehicles and motorcycles	8.3	-4.7
Transportation and storage	8.4	-23.0
Accommodation and food service activities	18.5	-44.9
Information and communication	21.4	2.6
Financial and insurance activities	-7.5	-2.3
Real estate activities	4.1	-0.3
Professional, scientific and technical activities	7.1	-13.8
Administrative and support service activities	12.5	-45.2
Public administration and defence; compulsory social security	-1.6	2.3
Education	4.9	8.6
Human health and social work activities	6.8	2.8
Arts, entertainment and recreation	22.1	-18.4
Other service activities	-12.3	-16.6
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	18.1	19.3
GDP at basic prices	5.1	-6.6
Taxes on products	4.2	-7.5
Subsidies on products	5.8	5.5
GDP at market prices	5.0	-6.8
GDP deflator percentage change	5.2	7.3

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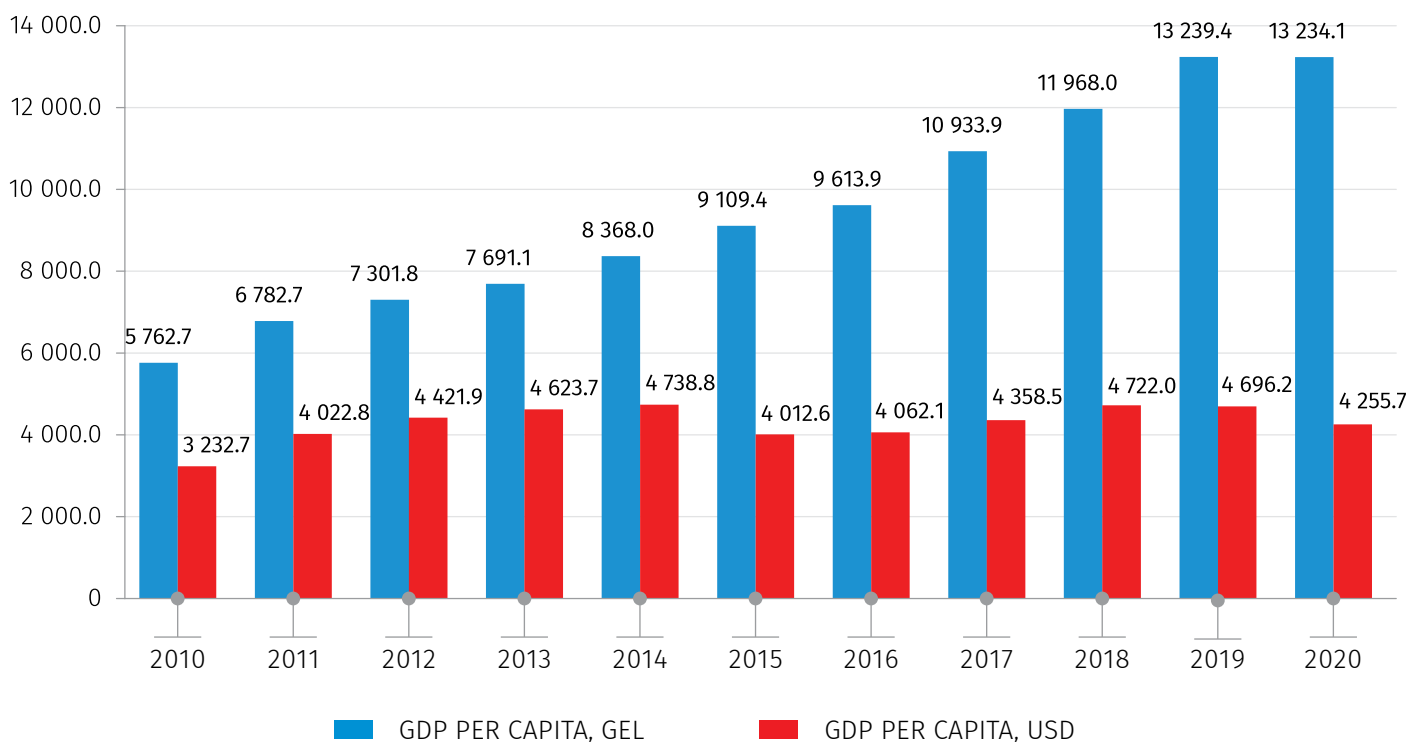
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Real growth was registered in Agriculture, forestry and fishing (8.1 percent), Education (8.6 percent), Mining and quarrying (12.4 percent), Public administration and defence; compulsory social security (2.3 percent), Human health and social work activities (2.8 percent), Information and communication (2.6 percent).

Reduction in the real value-added was recorded in Accommodation and food service activities (-44.9 percent), Transportation and storage (-23.0 percent), Manufacturing (-7.1 percent), Construction (-8.0 percent), retail trade; repair of motor vehicles and motorcycles (-4.7 percent).

The following chart presents GDP per capita at current prices:

GDP PER CAPITA



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