



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA

2021

NOVEMBER



03.12.2021

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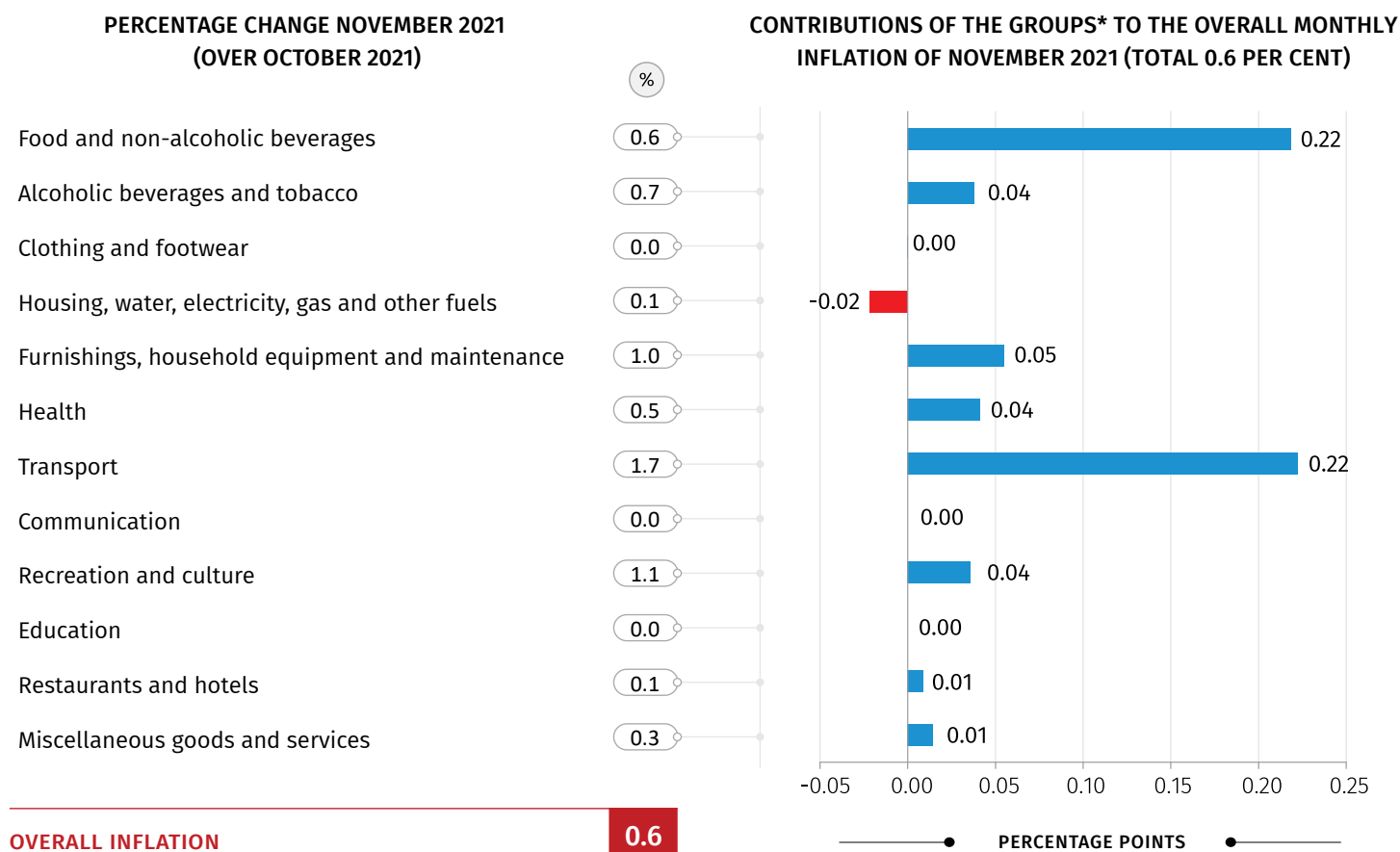
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INFLATION RATE IN GEORGIA NOVEMBER 2021

In November 2021 the Consumer Price Index increased by 0.6 percent compared to the previous month, while the annual inflation rate amounted to 12.5 percent.

With regard to the annual core inflation¹, the prices increased by 6.1 percent, while the annual core inflation without tobacco² also amounted to 6.1 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



* Individual contributions may not sum up to the total due to rounding.

¹ **Core inflation** is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

² **Core Inflation without tobacco** is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices for the group increased by 0.6 percent, contributing 0.22 percentage points to the overall monthly index change. The prices were higher for the following subgroups: milk, cheese and eggs (4.4 percent), bread and cereals (1.5 percent), coffee, tea and cocoa (1.3 percent), oils and fats (1.0 percent), sugar, jam, honey, chocolate and confectionery (0.9 percent). Along with this, the prices decreased for vegetables (-5.1 percent), also for fruit and grapes (-2.6 percent);

Transport: the prices increased by 1.7 percent, contributing 0.22 percentage points to the monthly inflation rate. Within the group the prices increased for operation of personal transport equipment (2.4 percent);

Furnishings, household equipment and maintenance: the prices increased by 1.0 percent, contributing 0.05 percentage points to the overall monthly inflation rate. The prices were higher for the following subgroups: furniture and furnishings, carpets and other floor coverings (2.3 percent), glassware, tableware and household utensils (2.1 percent), also for goods and services for routine household maintenance (2.0 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in November 2021.

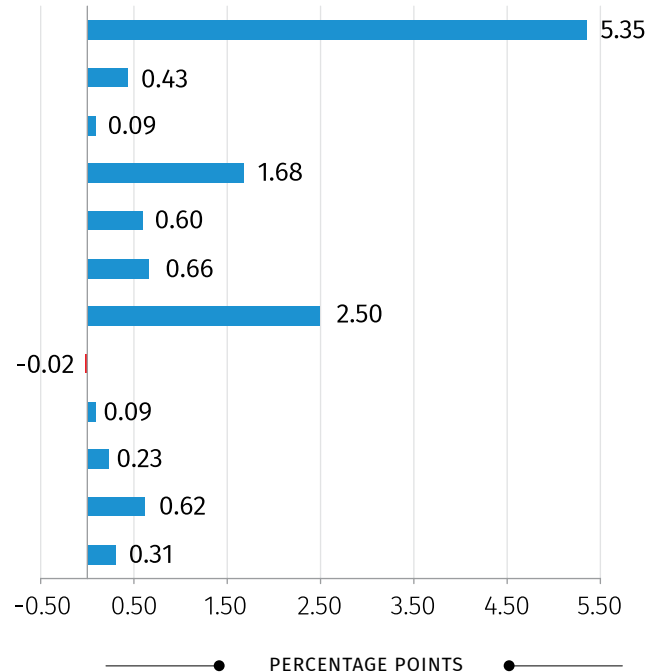
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PERCENTAGE CHANGE NOVEMBER 2021 (OVER NOVEMBER 2020)

Food and non-alcoholic beverages	17.0
Alcoholic beverages and tobacco	6.9
Clothing and footwear	2.4
Housing, water, electricity, gas and other fuels	11.5
Furnishings, household equipment and maintenance	11.6
Health	8.5
Transport	20.2
Communication	-0.7
Recreation and culture	2.4
Education	5.0
Restaurants and hotels	10.9
Miscellaneous goods and services	5.9

CONTRIBUTIONS OF THE GROUPS* TO THE OVERALL ANNUAL INFLATION OF NOVEMBER 2021 (TOTAL 12.5 PER CENT)



OVERALL INFLATION

12.5

* Individual contributions may not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 17.0 percent, contributing 5.35 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: oils and fats (27.7 percent), vegetables (26.2 percent), bread and cereals (20.4 percent), milk, cheese and eggs (17.9 percent), sugar, jam, honey, chocolate and confectionery (17.4 percent), fish (16.0 percent), fruit and grapes (15.5 percent), mineral waters, soft drinks, fruit and vegetable juices (13.6 percent), meat (10.7 percent), coffee, tea and cocoa (6.9 percent);

Transport: the prices increased by 20.2 percent, contributing 2.5 percentage points to the annual inflation rate. Within the group the prices increased for operation of personal transport equipment (30.1 percent) and transport services (2.6 percent). Along with this, the prices decreased for purchase of vehicles (-3.3 percent);

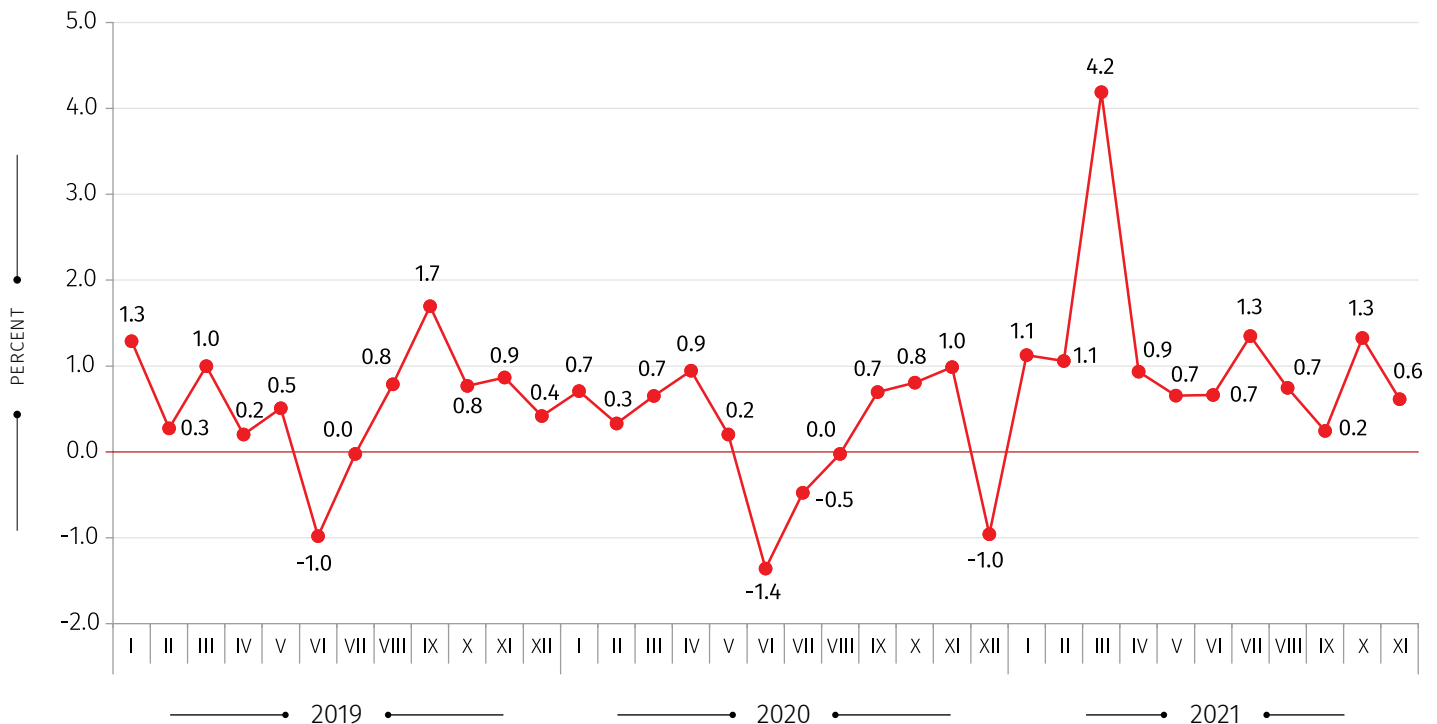
Housing, water, electricity, gas and other fuels: the prices for the group posted an 11.5 percent increase, which contributed 1.68 percentage points to the annual inflation rate. The prices were

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higher for the following subgroups: electricity, gas and other fuels (14.2 percent), maintenance and repair of the dwelling (7.2 percent), water supply and miscellaneous services relating to the dwelling (4.5 percent). In the same period prices were lower for actual rentals for housing (-2.0 percent).

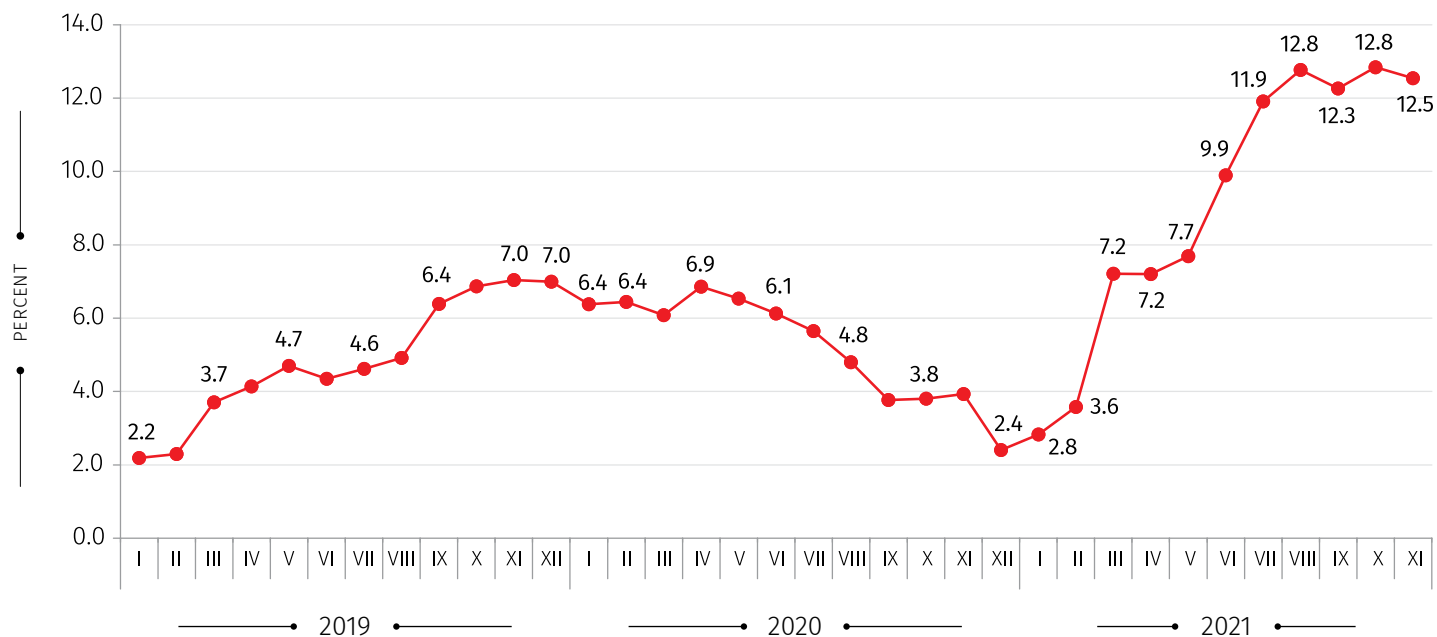
MONTHLY INFLATION



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ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

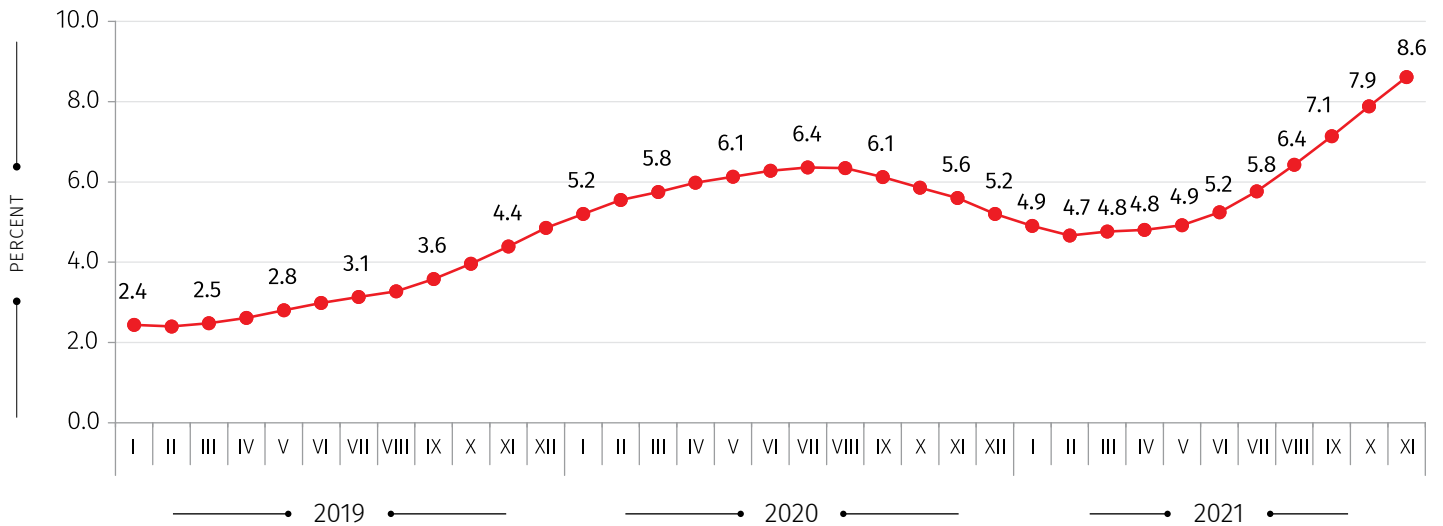


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AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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