



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF GEORGIA **2021** III QUARTER (PRELIMINARY)



20.12.2021

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NATIONAL STATISTICS OFFICE OF GEORGIA

20.12.2021

GROSS DOMESTIC PRODUCT OF GEORGIA III QUARTER, 2021 (PRELIMINARY)

In Q3 2021 the nominal Gross Domestic Product (GDP) amounted to GEL 15 997.1 million. The real GDP growth by 9.1 percent YoY, while the GDP deflator increased by 9.4 percent.

TABLE №1

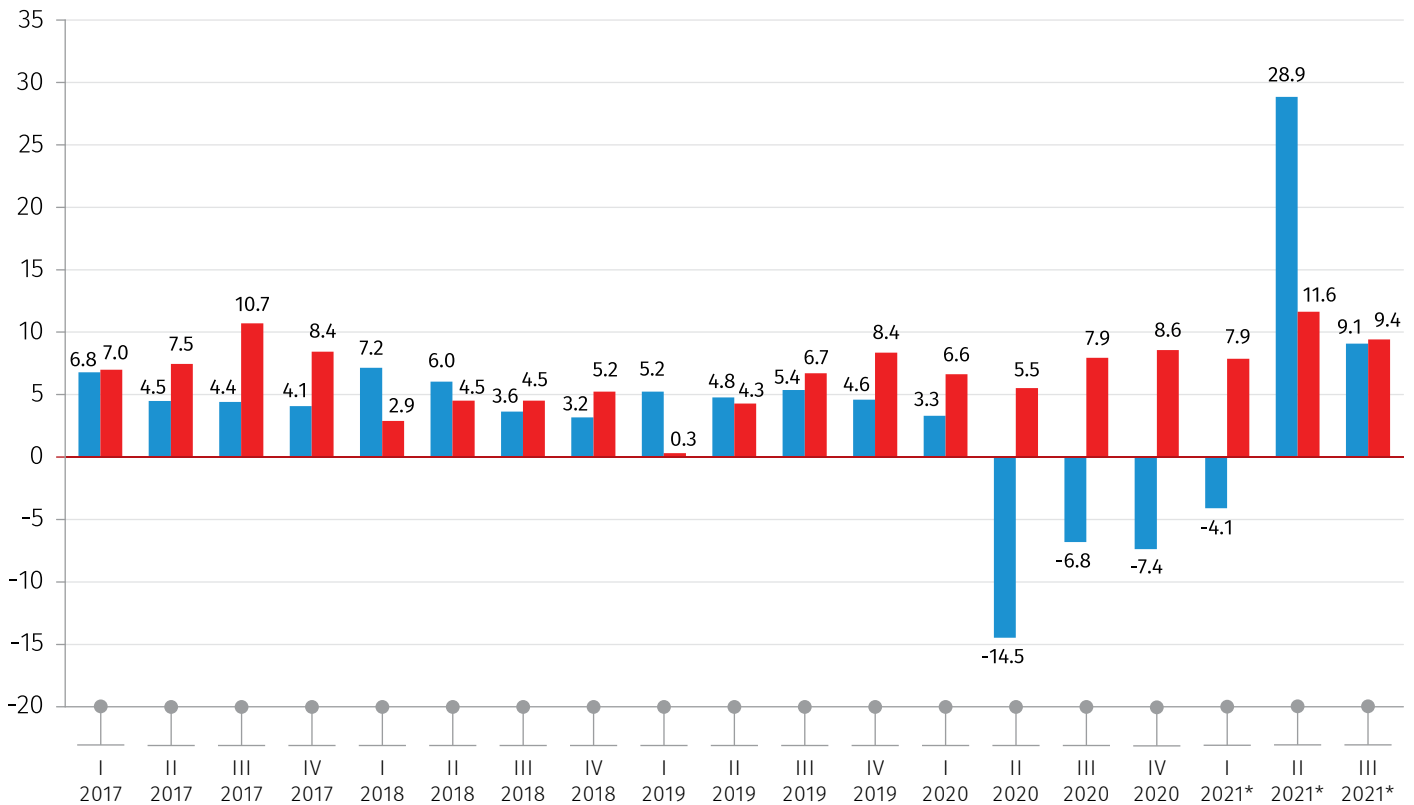
	Q3. 2020	Q3. 2021*
GDP at current prices (mil. GEL)	13 402.3	15 997.1
GDP per capita (GEL)	3 600.1	4 290.4
GDP at current prices (mil. US Dollars)	4 320.4	5 126.6
GDP per capita (US Dollars)	1 160.6	1 375.0
Real GDP growth rate (%)	-6.8	9.1
GDP deflator percentage change (%)	7.9	9.4

* Preliminary data.

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REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF PREVIOUS YEAR (PERCENT)



* Preliminary data.

REAL GDP GROWTH

GDP DEFLATOR

GROSS DOMESTIC PRODUCT (AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	Q3. 2020	Q3. 2021*
Agriculture, forestry and fishing	1 110.9	1 136.6
Mining and quarrying	244.8	216.6
Manufacturing	1 347.8	1 655.1
Electricity, gas, steam and air conditioning supply	218.5	418.3
Water supply; sewerage, waste management and remediation activities	69.1	94.3
Construction	1 120.9	1 169.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 804.2	2 325.6
Transportation and storage	653.3	785.0
Accommodation and food service activities	340.6	602.3
Information and communication	361.5	438.4
Financial and insurance activities	563.9	701.6
Real estate activities	1 240.8	1 310.2
Professional, scientific and technical activities	266.3	314.2
Administrative and support service activities	83.0	125.7
Public administration and defence; compulsory social security	807.2	827.7
Education	491.6	490.3
Human health and social work activities	484.5	616.5
Arts, entertainment and recreation	339.7	572.6
Other service activities	74.5	104.5
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	12.3	9.0
GDP AT BASIC PRICES	11 635.3	13 913.6
Taxes on products	1 826.6	2 150.6
Subsidies on products	59.6	67.1
GDP AT MARKET PRICES	13 402.3	15 997.1

* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	Q3. 2020	Q3. 2021*
Agriculture, forestry and fishing	2.1	-2.9
Mining and quarrying	14.4	2.2
Manufacturing	-7.4	7.3
Electricity, gas, steam and air conditioning supply	-8.9	78.8
Water supply; sewerage, waste management and remediation activities	-26.1	35.1
Construction	-7.0	-29.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	1.9	12.3
Transportation and storage	-29.8	29.0
Accommodation and food service activities	-52.6	49.8
Information and communication	5.7	18.4
Financial and insurance activities	-2.7	20.3
Real estate activities	-0.5	6.6
Professional, scientific and technical activities	-8.4	9.4
Administrative and support service activities	-55.5	40.8
Public administration and defence; compulsory social security	4.8	-3.9
Education	5.2	-7.8
Human health and social work activities	1.5	23.8
Arts, entertainment and recreation	-21.7	48.1
Other service activities	-20.4	27.3
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	28.9	-29.3
GDP at basic prices	-7.7	9.1
Taxes on products	-0.7	8.4
Subsidies on products	7.7	0.9
GDP at market prices	-6.8	9.1
GDP deflator percentage change	7.9	9.4

* Preliminary data.

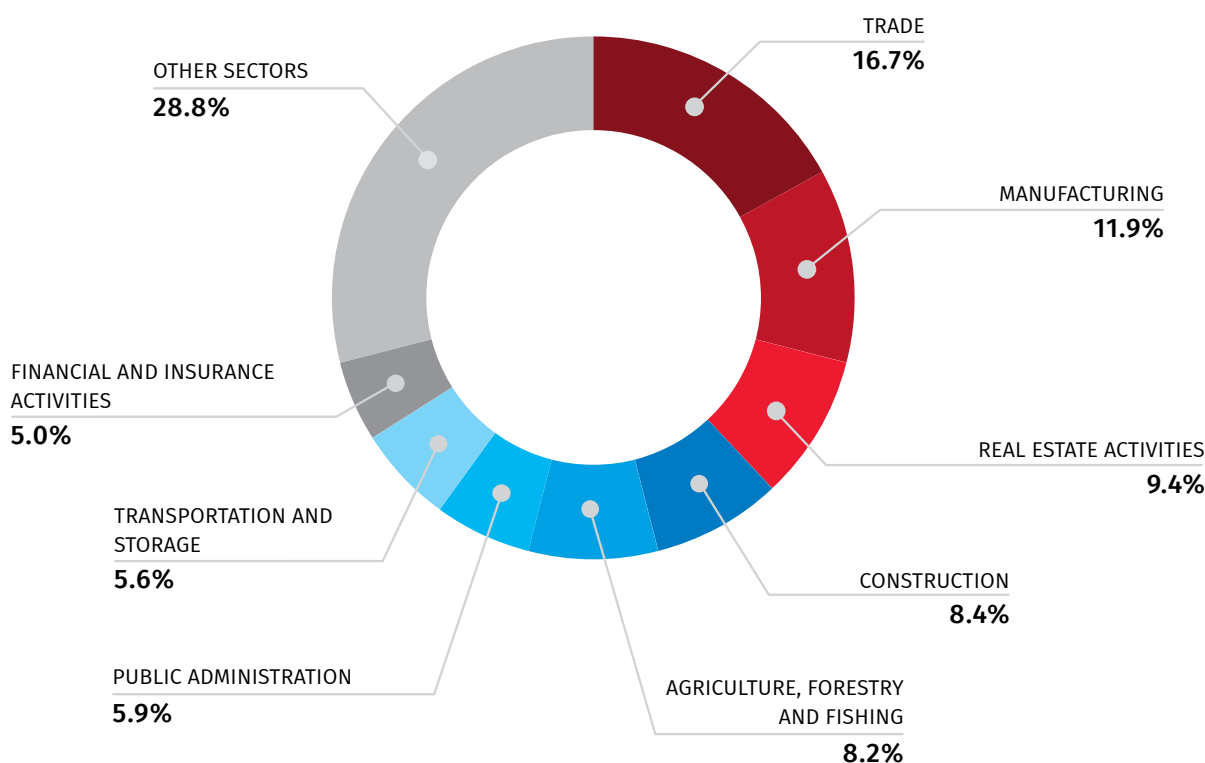
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Significant contributions to the real GDP growth in Q3 2021 is related to increase of value-added of the following activities: Wholesale and retail trade (12.3 percent), Transportation and storage (29.0 percent), Electricity, gas, steam and air conditioning supply (78.8 percent), Accommodation and food service activities (49.8 percent), Arts, entertainment and recreation (48.1 percent), Human health and social work activities (23.8 percent), Financial and insurance activities (20.3 percent), Manufacturing (7.3 percent).

Decrease was registered in the real value added of Construction (-29.7 percent), Education (-7.8 percent), Agriculture, forestry and fishing (-2.9 percent), and Public administration and defence; compulsory social security (-3.9 percent).

GDP STRUCTURE IN Q3 2021*



* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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The largest shares of GDP by activity are held by Trade (16.7 percent), Manufacturing (11.9 percent), followed by Real estate activities (9.4 percent), Construction (8.4 percent), Agriculture, forestry and fishing (8.2 percent), Public administration (5.9 percent), Transportation and storage (5.6 percent), Financial and insurance activities (5.0 percent).

Note: Revised data will be published by November 15, 2022.

INFORMATION NOTE

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Final revision of 2021 quarters data will be conducted in November 2022, after receiving the data of annual surveys for 2021 year.

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