



National Statistics Office of Georgia

RAPID ESTIMATES OF ECONOMIC
GROWTH

2021
NOVEMBER



31.12.2021

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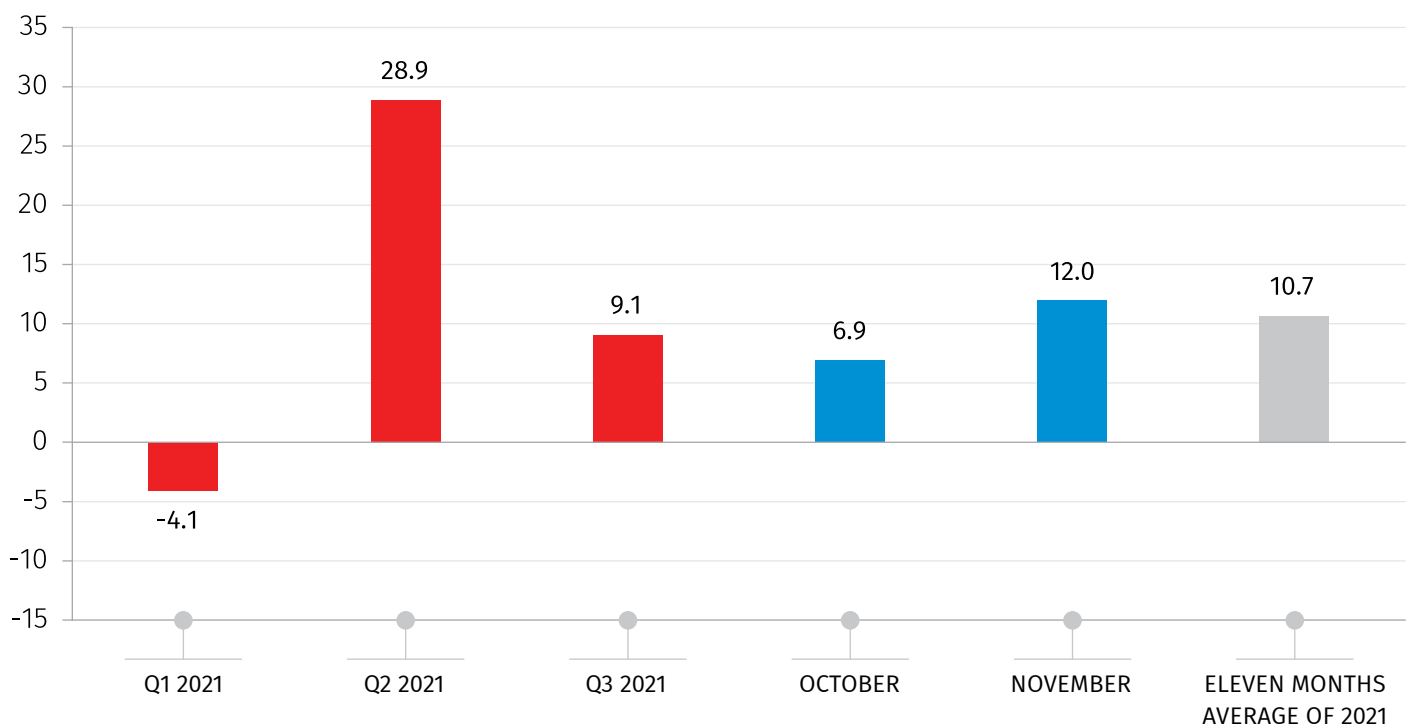
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RAPID ESTIMATES OF ECONOMIC GROWTH, NOVEMBER 2021

Estimated real Gross Domestic Product (GDP) growth rate in November 2021 equaled to 12.0 percent YoY and 10.7 percent YoY in January-November 2021.

RAPID ESTIMATES OF ECONOMIC GROWTH, 2021 YOY (%)



In November 2021 the estimated real growth compared to the same period of the previous year was observed in the following activities: Manufacturing, Transportation and storage, Arts, entertainment and recreation, Trade, Hotels and restaurants, Financial and Insurance activities.

A decline was registered in Construction.

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MONTHLY ECONOMIC STATISTICS

NOVEMBER 2021

INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	112.5	100.6
Producer Price Index (PPI) for industrial products	117.2	101.9

INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

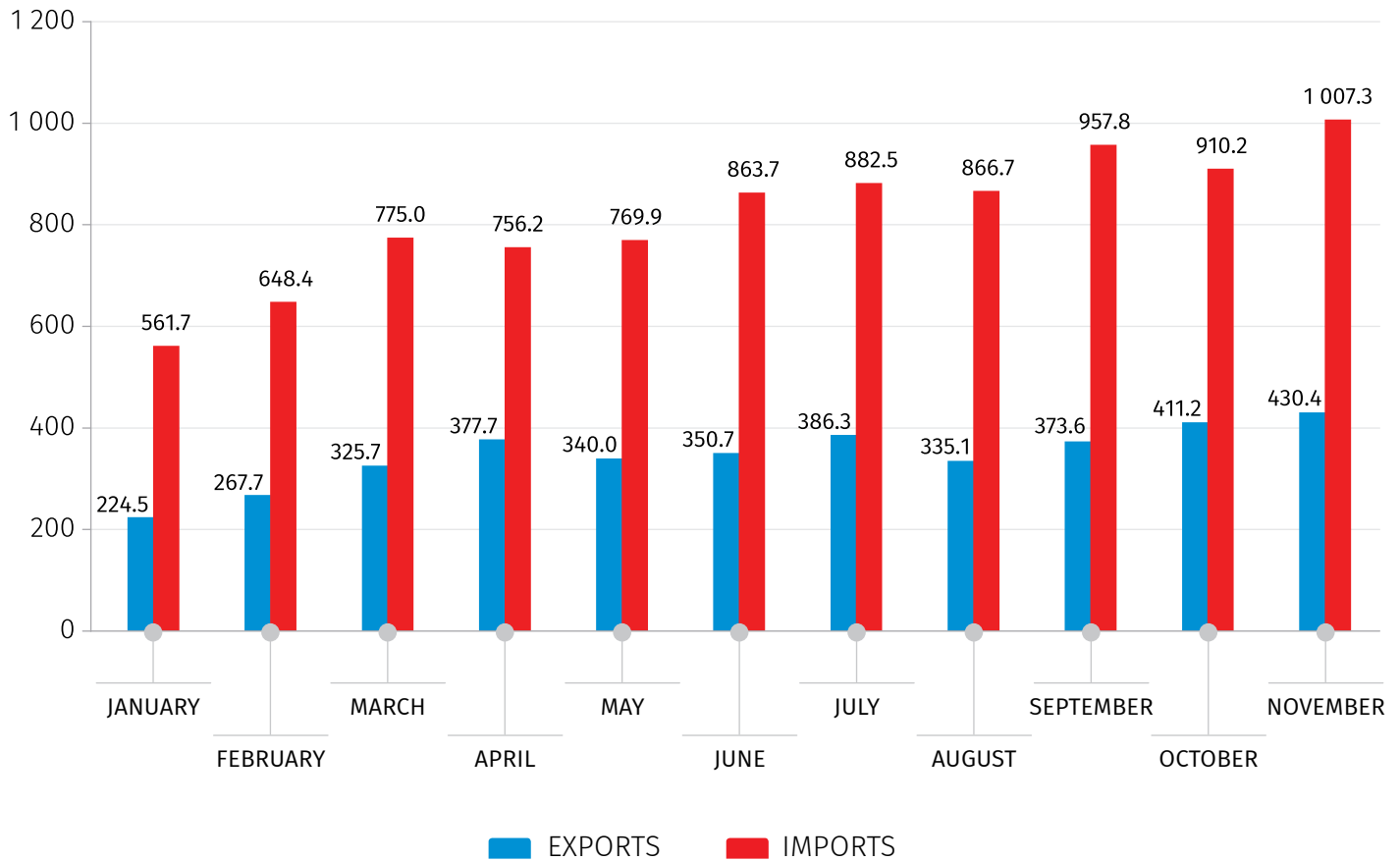
IN JANUARY- NOVEMBER, 2021

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	3 822.9	26.7
Imports of goods (CIF)	8 999.3	24.5
External merchandise trade turnover	12 822.2	25.1

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EXTERNAL MERCHANDISE TRADE, 2021 (MIL. US DOLLARS)



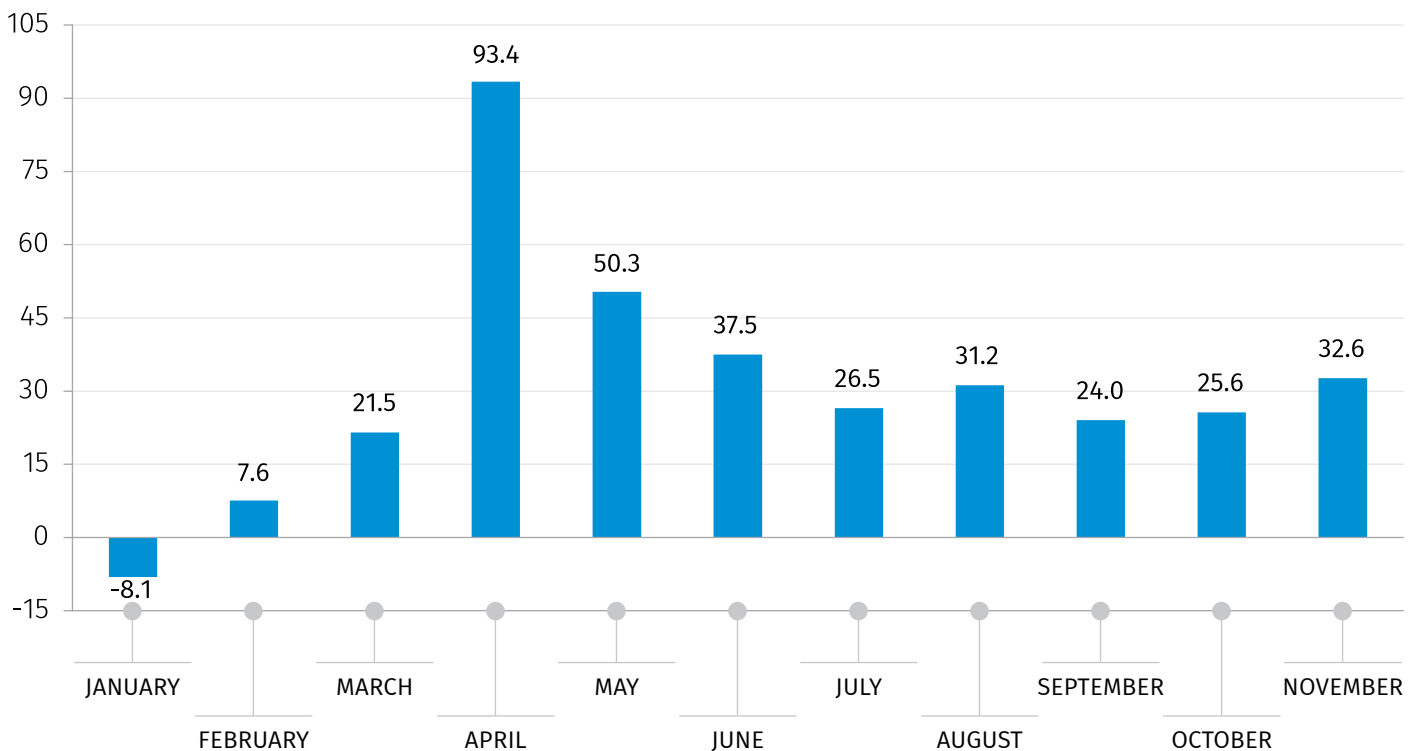
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INDICATORS OF BUSINESS STATISTICS

INDICATOR	NOVEMBER
Number of newly registered enterprises (unit)	4 441
Change of newly registered enterprises (YoY. %)	28.5
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	9 967.8
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	32.6

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS OF ECONOMIC GROWTH, 2021 (YOY, %)

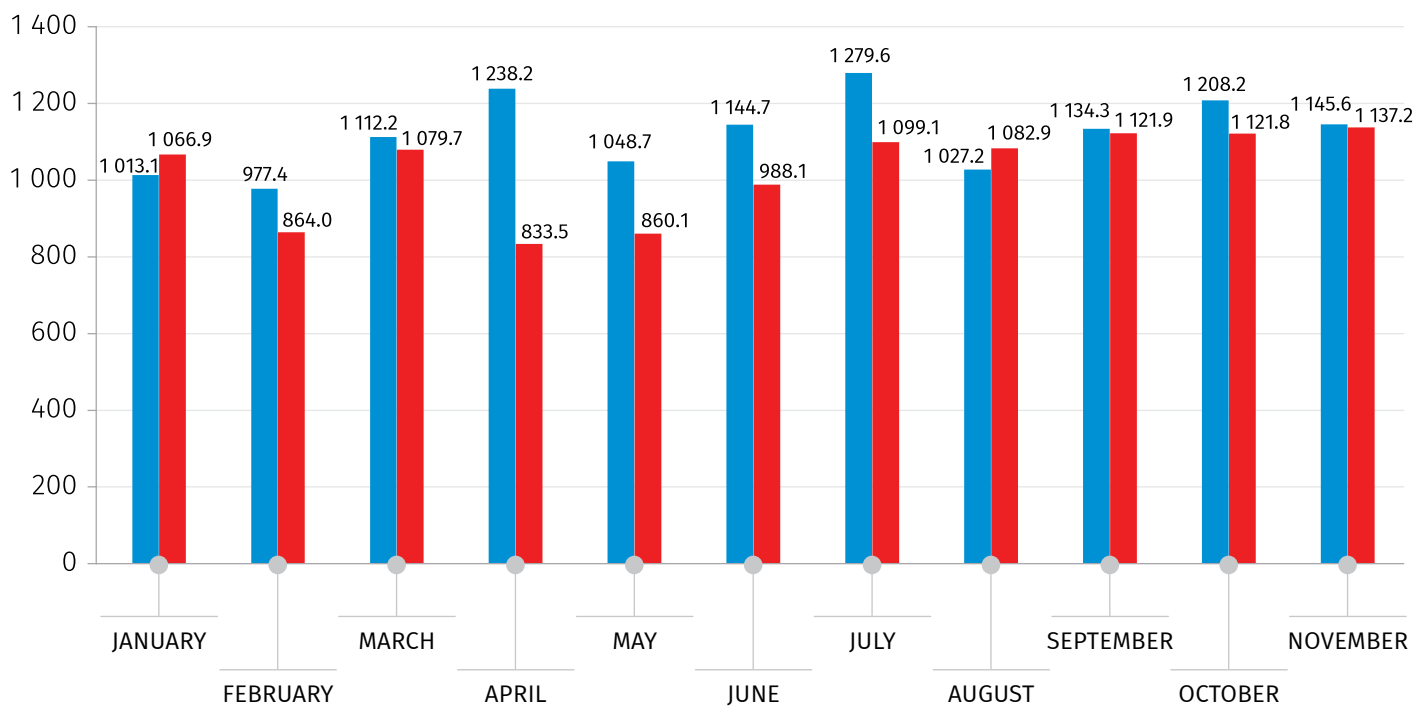


Source: Ministry of Finance of Georgia.

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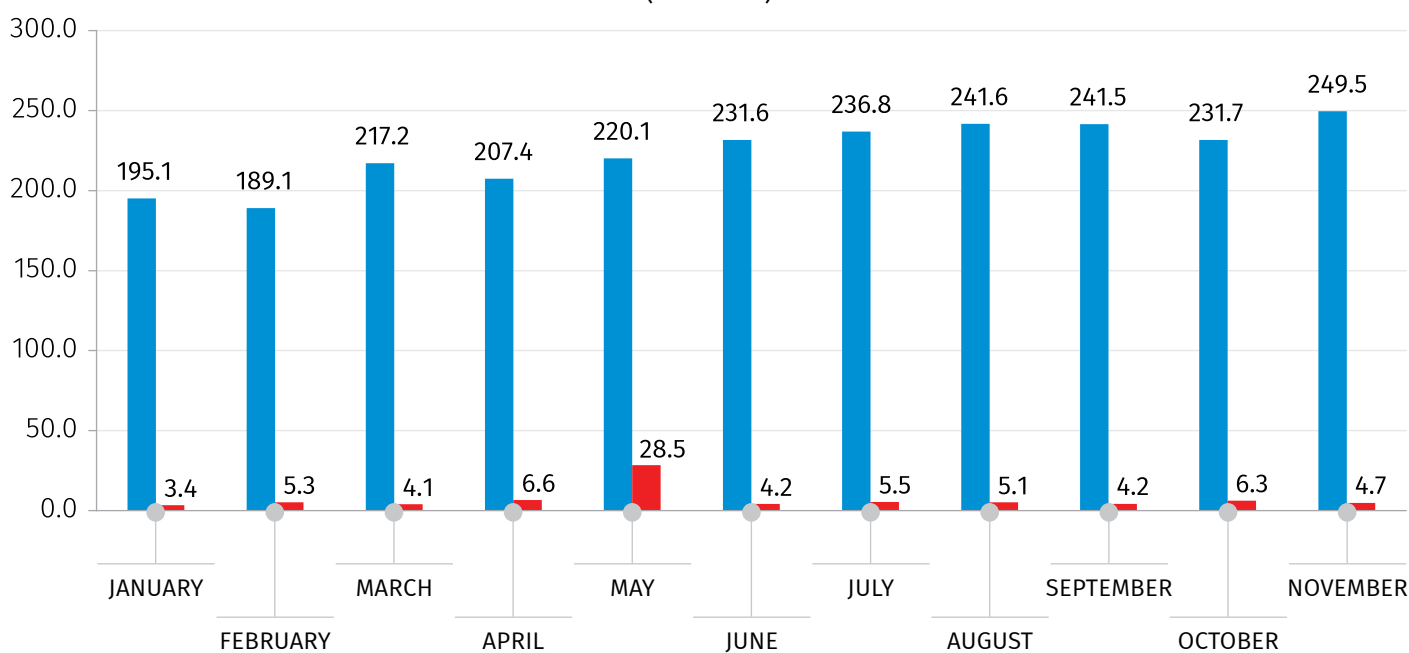
INDICATORS OF STATE BUDGET, 2021 (MIL. GEL)



Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

OUTPUT OF BANKING SECTOR, 2021 (MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

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INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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