



NATIONAL STATISTICS OFFICE OF GEORGIA

**GROSS DOMESTIC PRODUCT
OF GEORGIA
IV QUARTER, 2021
(PRELIMINARY)**

21.03.2022

**GROSS DOMESTIC PRODUCT OF GEORGIA
IV QUARTER, 2021
(PRELIMINARY)**

In Q4 2021 the nominal Gross Domestic Product (GDP) amounted to GEL 17 229.9 million. The real GDP growth by 8.8 percent YoY, while the GDP deflator increased by 13.4 percent.

TABLE №1

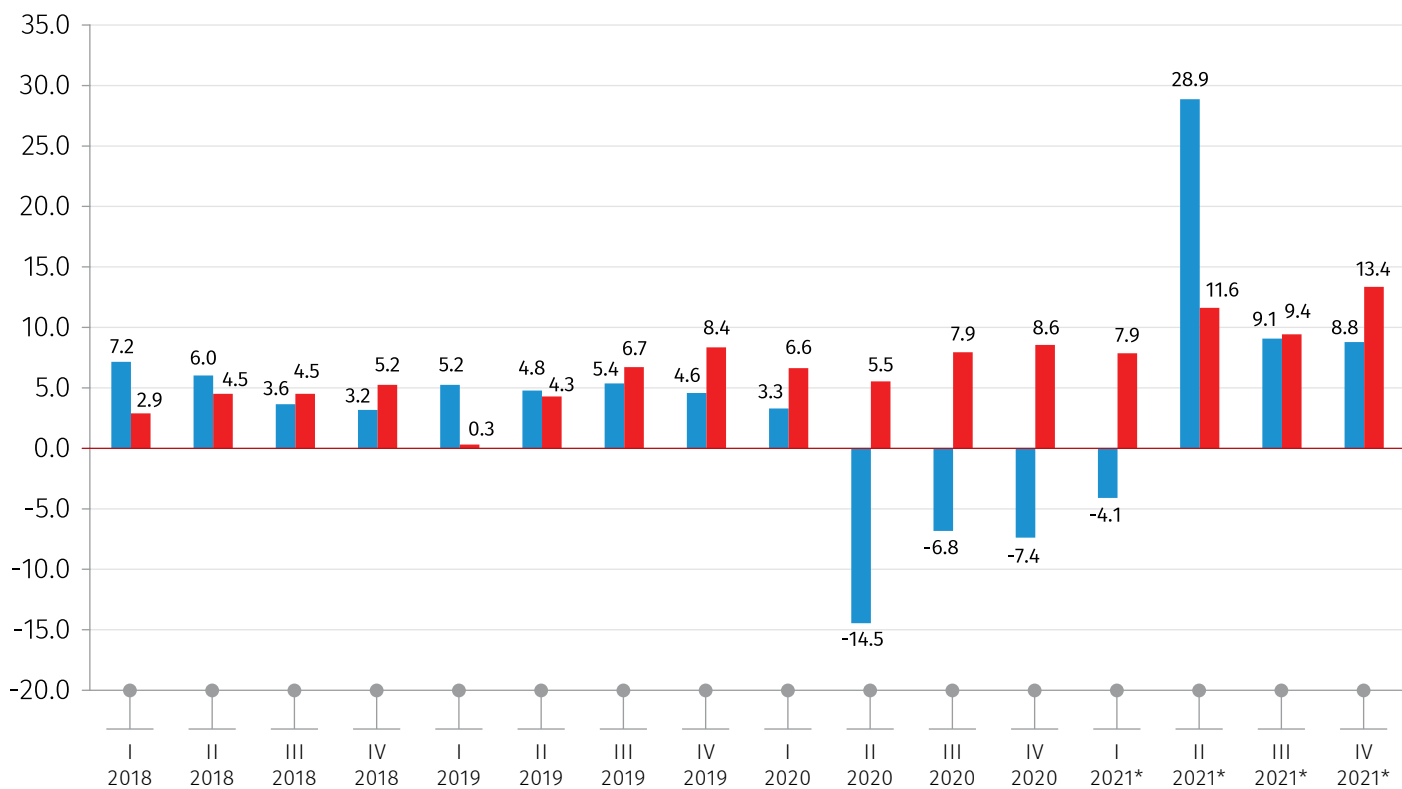
	Q4 2020	Q4. 2021*
GDP at current prices (mil. GEL)	13 971.4	17 229.9
GDP per capita (GEL)	3 753.0	4 621.0
GDP at current prices (mil. US Dollars)	4 272.0	5 513.2
GDP per capita (US Dollars)	1 147.5	1 478.6
Real GDP growth rate (%)	-7.4	8.8
GDP deflator percentage change (%)	8.6	13.4

* Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

21.03.2022

REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF THE PREVIOUS YEAR (PERCENT)



* Preliminary data.

■ REAL GDP GROWTH

■ GDP DEFLATOR

21.03.2022

TABLE №2

GROSS DOMESTIC PRODUCT (AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	Q4. 2020	Q4. 2021*
Agriculture, forestry and fishing	849.4	845.5
Mining and quarrying	241.5	224.8
Manufacturing	1 410.8	1 834.8
Electricity, gas, steam and air conditioning supply	261.5	471.7
Water supply; sewerage, waste management and remediation activities	62.8	97.5
Construction	1 294.6	1 310.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 973.7	2 637.4
Transportation and storage	746.4	963.9
Accommodation and food service activities	242.6	472.0
Information and communication	406.5	484.2
Financial and insurance activities	642.9	740.2
Real estate activities	1 320.5	1 491.2
Professional, scientific and technical activities	277.7	326.7
Administrative and support service activities	80.9	112.8
Public administration and defence; compulsory social security	856.5	919.0
Education	523.9	600.0
Human health and social work activities	500.0	697.9
Arts, entertainment and recreation	363.6	563.6
Other service activities	77.3	112.6
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	16.9	11.5
GDP AT BASIC PRICES	12 150.1	14 917.9
Taxes on products	1 885.2	2 383.0
Subsidies on products	64.0	71.0
GDP AT MARKET PRICES	13 971.4	17 229.9

* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

21.03.2022

TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	Q4 2020	Q4 2021*
Agriculture, forestry and fishing	7.5	1.9
Mining and quarrying	5.8	1.6
Manufacturing	-14.9	0.2
Electricity, gas, steam and air conditioning supply	-3.2	56.5
Water supply; sewerage, waste management and remediation activities	-23.4	54.5
Construction	-2.7	-33.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	-2.2	11.2
Transportation and storage	-27.9	40.6
Accommodation and food service activities	-56.3	72.8
Information and communication	8.3	14.4
Financial and insurance activities	13.1	10.1
Real estate activities	0.6	15.0
Professional, scientific and technical activities	-13.1	6.3
Administrative and support service activities	-49.1	27.9
Public administration and defence; compulsory social security	-1.2	-1.5
Education	0.9	4.4
Human health and social work activities	0.9	34.4
Arts, entertainment and recreation	-21.9	31.0
Other service activities	-20.6	29.4
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	74.0	-36.1
GDP at basic prices	-7.3	9.4
Taxes on products	-7.2	4.3
Subsidies on products	4.5	-2.7
GDP at market prices	-7.4	8.8
GDP deflator percentage change	8.6	13.4

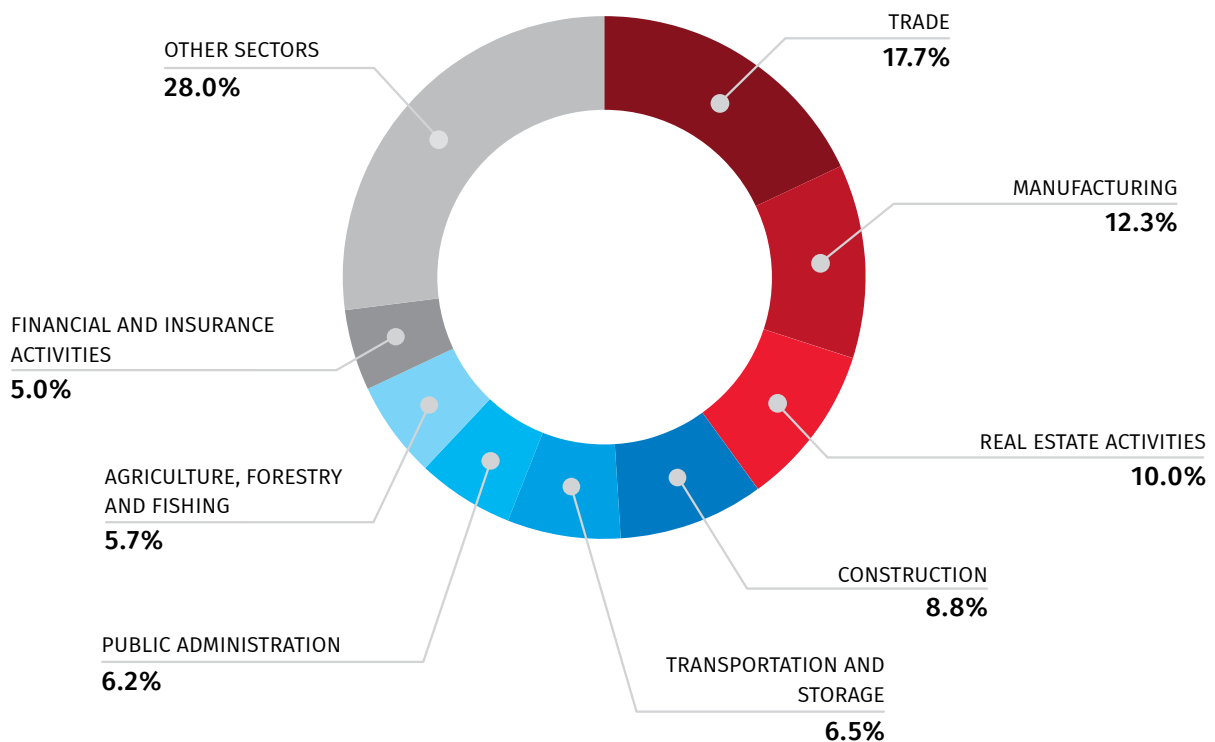
* Preliminary data.

21.03.2022

Significant contributions to the real GDP growth in Q4 2021 is related to increase of value-added of the following activities: Transportation and storage (40.6 percent), Wholesale and retail trade (11.2 percent), Real estate activities (15.0 percent), Accommodation and food service activities (72.8 percent), Human health and social work activities (34.4 percent), Electricity, gas, steam and air conditioning supply (56.5 percent), Arts, entertainment and recreation (31.0 percent), Financial and insurance activities (10.1 percent), Information and communication (14.4 percent).

Decrease was registered in the real value added of Construction (-33.4 percent), Public administration and defence; compulsory social security (-1.5 percent) and Activities of households as employers; undifferentiated goods and services producing activities of household for own use (-36.1 percent).

GDP STRUCTURE IN Q4 2021*



* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

21.03.2022

The largest shares of GDP by activity are held by Trade (17.7 percent), Manufacturing (12.3 percent), followed by Real estate activities (10.0 percent), Construction (8.8 percent), Transportation and storage (6.5 percent), Public administration (6.2 percent), Agriculture, forestry and fishing (5.7 percent), Financial and insurance activities (5.0 percent).

Note: Revised data will be published by November 15, 2022.

INFORMATION NOTE

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Final revision of 2021 quarters data will be conducted in November 2022, after receiving the data of annual surveys for 2021 year.

CONTACT PERSONS:

Levan Karsaulidze, Tel.: (+995 32) 236 72 10 (302)

E-mail: Lkarsaulidze@geostat.ge; info@geostat.ge

Mariam Kavelashvili, Tel.: (+995 32) 236 72 10 (020)

E-mail: mkavelashvili@geostat.ge; info@geostat.ge