



**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **CONSTRUCTION COST INDEX IN GEORGIA 2021 IV QUARTER**



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## CONSTRUCTION COST INDEX IN GEORGIA

### IV QUARTER OF 2021

In the fourth quarter of 2021 the Construction Cost Index (CCI) increased by 4.8 percent compared to the previous quarter. The change was mainly due to a 10.2 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 2.8 percentage points to the total index change.

Compared to the fourth quarter of 2020 the CCI increased by 13.6 percent. The latter was largely caused by the 17.4 percent increase in the prices for construction materials, which contributed 9.64 percentage points to the annual index change.

The following table shows the CCI for the fourth quarter of 2021, compared to the previous quarter and the corresponding quarter of the preceding year, as well as the contributions of cost categories to the total index.

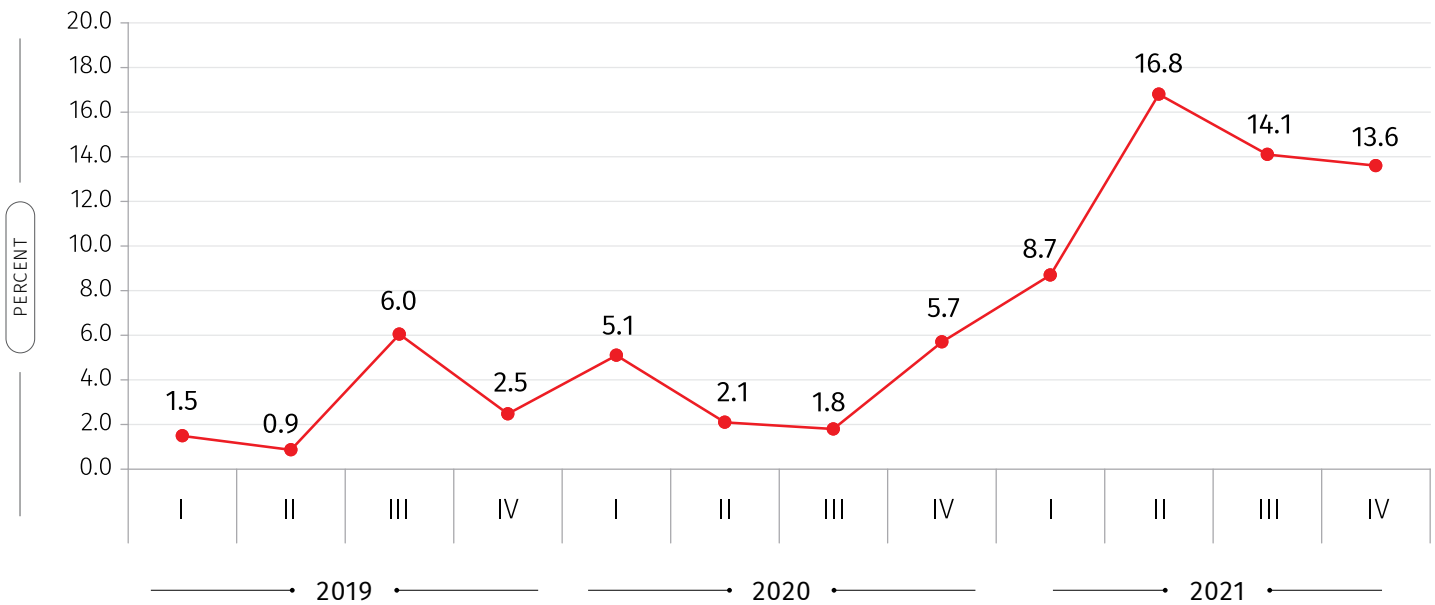
COST CATEGORIES	OVER III QUARTER OF 2021	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER IV QUARTER OF 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
<b>TOTAL</b>	<b>104.8</b>	<b>4.78</b>	<b>113.6</b>	<b>13.63</b>
Construction materials	102.0	1.18	117.4	9.64
Wages	110.2	2.80	106.6	2.01
Machinery	112.9	0.59	113.5	0.67
Transportation, fuel and electricity	102.3	0.03	122.9	0.26
Other costs	102.3	0.18	113.1	1.05

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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### CONSTRUCTION COST INDEX CHANGE (OVER THE SAME QUARTER OF PREVIOUS YEAR)



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