

NATIONAL STATISTICS OFFICE OF GEORGIA

# INFLATION RATE IN GEORGIA 2022 MARCH

04.04.2022 [www.geostat.ge](http://www.geostat.ge)



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04.04.2022

### INFLATION RATE IN GEORGIA

MARCH 2022

In March 2022 the Consumer Price Index increased by 2.5 percent compared to the previous month, while the annual inflation rate amounted to 11.8 percent.

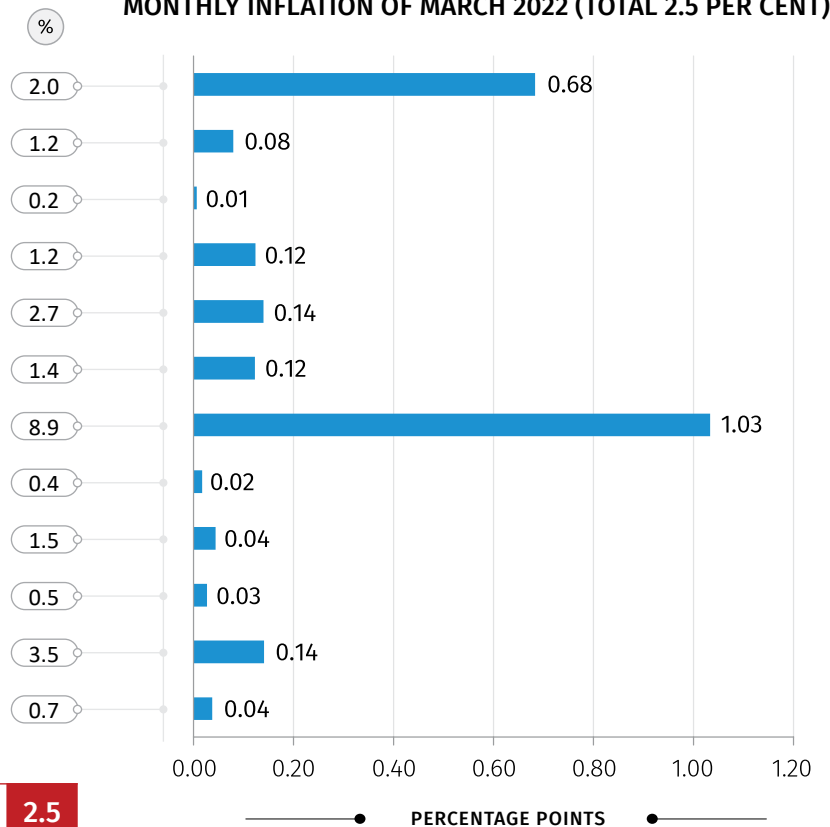
With regard to the annual core inflation<sup>1</sup>, the prices increased by 5.3 percent, while the annual core inflation without tobacco<sup>2</sup> amounted to 6.0 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

#### PERCENTAGE CHANGE MARCH 2022 (OVER FEBRUARY 2022)

Food and non-alcoholic beverages	2.0
Alcoholic beverages and tobacco	1.2
Clothing and footwear	0.2
Housing, water, electricity, gas and other fuels	1.2
Furnishings, household equipment and maintenance	2.7
Health	1.4
Transport	8.9
Communication	0.4
Recreation and culture	1.5
Education	0.5
Restaurants and hotels	3.5
Miscellaneous goods and services	0.7

#### CONTRIBUTIONS\* OF THE GROUPS TO THE OVERALL MONTHLY INFLATION OF MARCH 2022 (TOTAL 2.5 PER CENT)



**OVERALL INFLATION**

**2.5**

\*Individual contributions may not sum up to the total due to rounding.

<sup>1</sup>Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

<sup>2</sup>Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

**Transport:** the prices increased by 8.9 percent, contributing 1.03 percentage points to the monthly inflation rate. Within the group the prices increased for operation of personal transport equipment (11.9 percent), transport services (3.3 percent) and purchase of vehicles (1.3 percent);

**Food and non-alcoholic beverages:** the prices for the group increased by 2.0 percent, contributing 0.68 percentage points to the overall monthly index change. The prices were higher for the following subgroups: sugar, jam, honey, chocolate and confectionery (6.6 percent), fruit and grapes (5.0 percent), coffee, tea and cocoa (4.3 percent), oils and fats (3.4 percent), bread and cereals (3.1 percent), mineral waters, soft drinks, fruit and vegetable juices (2.1 percent), meat (1.7 percent), milk, cheese and eggs (1.4 percent). In the same period the prices were lower for vegetables (-4.0 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in March 2022.

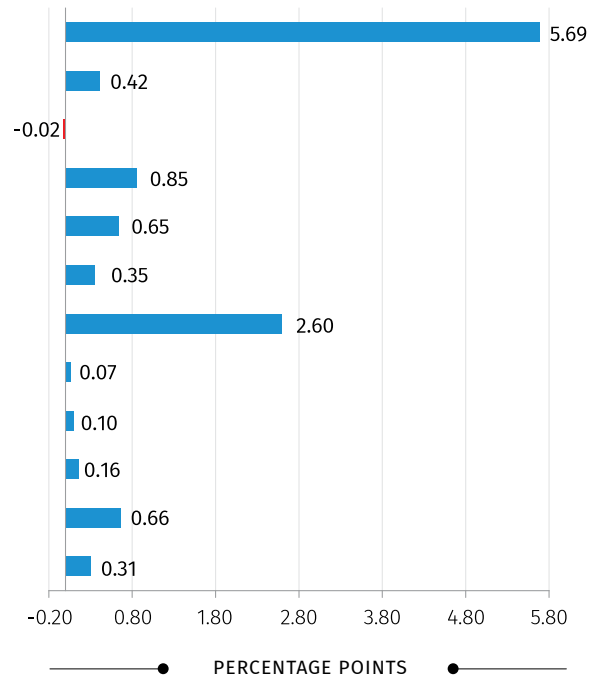
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### PERCENTAGE CHANGE MARCH 2022 (OVER MARCH 2021)



### CONTRIBUTIONS\* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF MARCH 2022 (TOTAL 11.8 PER CENT)



OVERALL INFLATION

11.8

\* Individual contributions may not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices in the group increased by 17.8 percent, contributing 5.69 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: vegetables (27.0 percent), mineral waters, soft drinks, fruit and vegetable juices (24.6 percent), bread and cereals (23.5 percent), sugar, jam, honey, chocolate and confectionery (20.0 percent), fish (19.0 percent), oils and fats (17.1 percent), fruit and grapes (16.8 percent), milk, cheese and eggs (15.3 percent), coffee, tea and cocoa (14.1 percent), meat (10.5 percent);

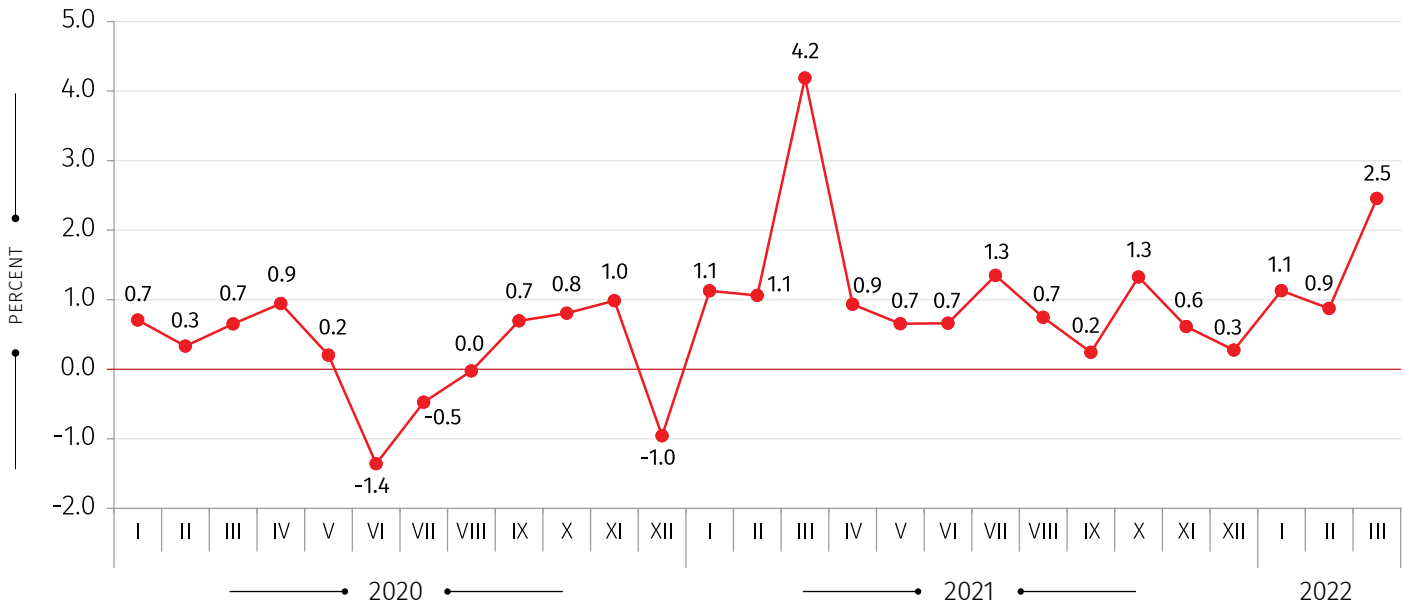
**Transport:** the prices increased by 21.6 percent, contributing 2.6 percentage points to the annual inflation rate. Within the group the prices increased for operation of personal transport equipment (29.5 percent), transport services (6.1 percent) and purchase of vehicles (3.8 percent);

**Housing, water, electricity, gas and other fuels:** the prices for the group posted an 8.4 percent increase, which contributed 0.85 percentage points to the annual inflation rate. The prices were higher for the following subgroups: maintenance and repair of the dwelling (12.9 percent), electricity, gas and other fuels (11.3 percent) and actual rentals for housing (2.4 percent).

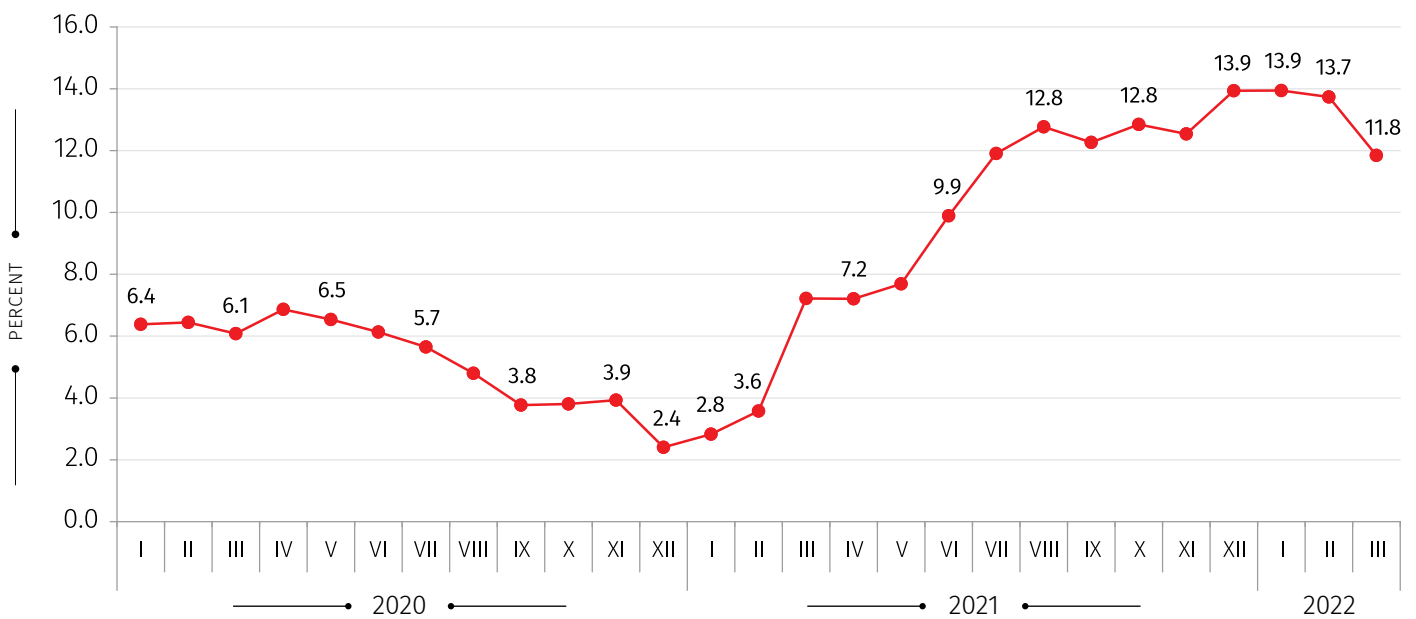
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### MONTHLY INFLATION



### ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

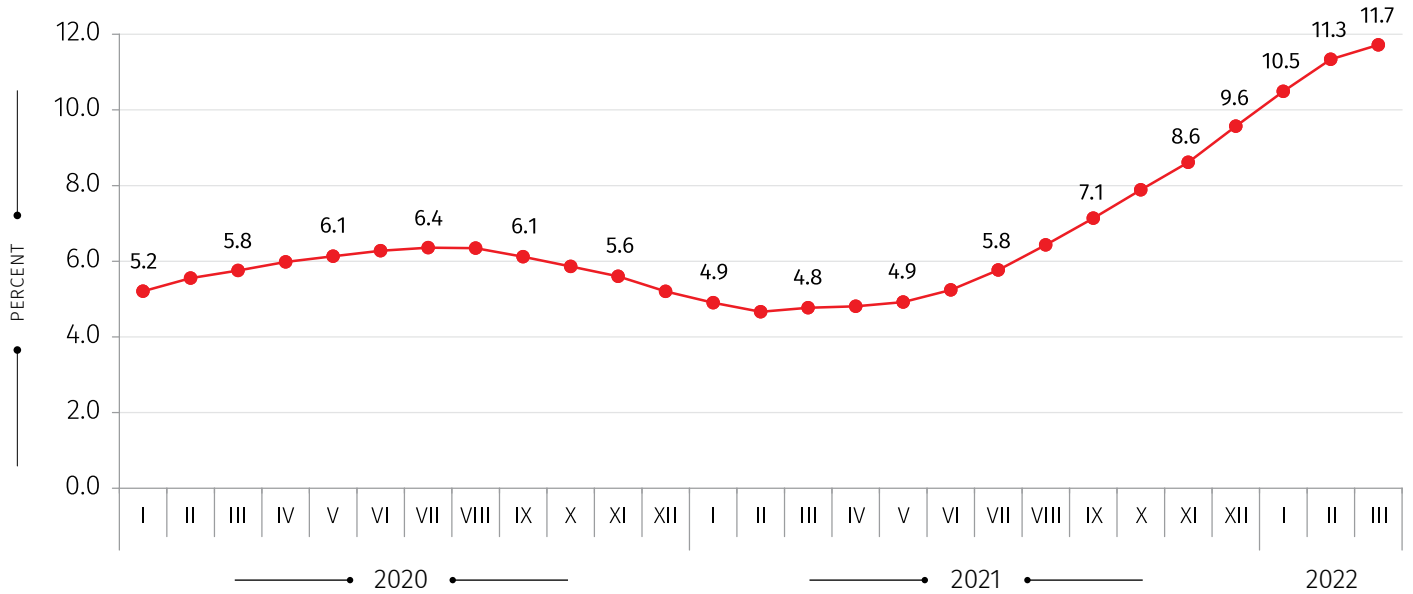


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### AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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