

NATIONAL STATISTICS OFFICE OF GEORGIA

ECONOMIC GROWTH IN GEORGIA MARCH 2022

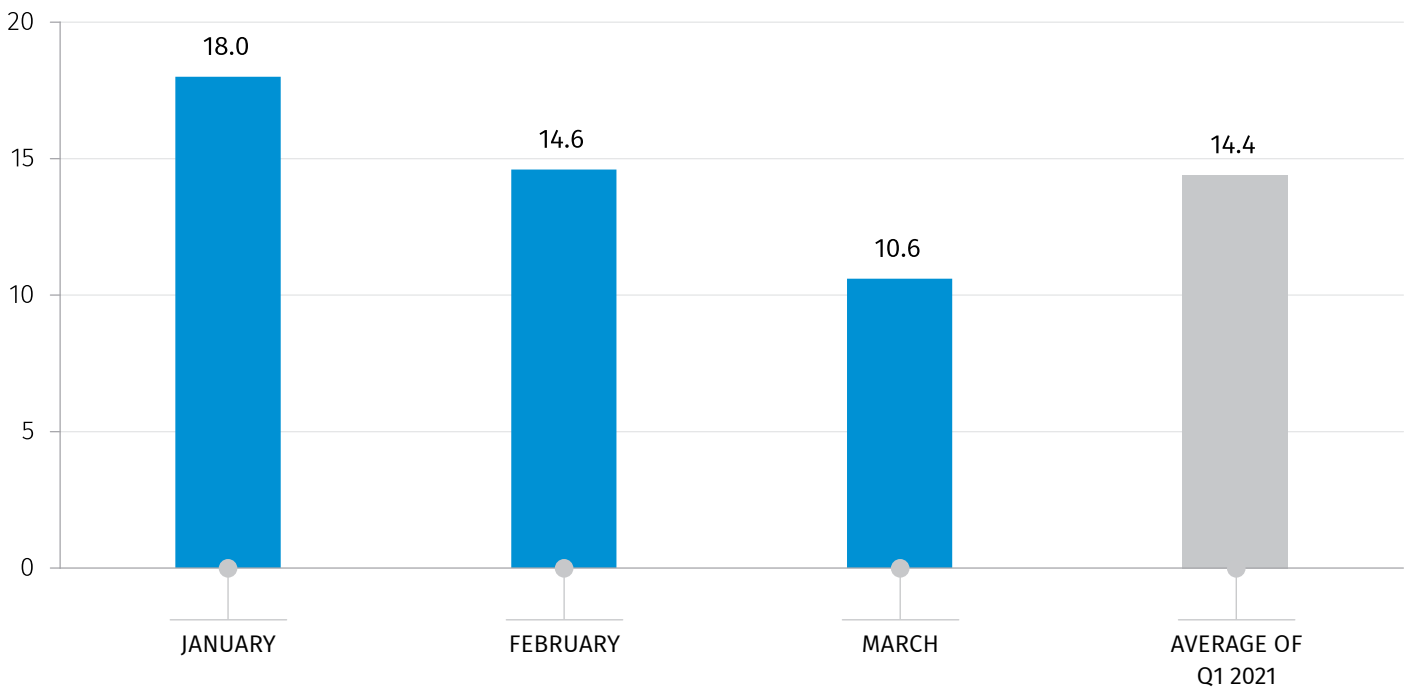


29.04.2022

**RAPID ESTIMATES OF ECONOMIC GROWTH,
MARCH 2022**

The estimated real Gross Domestic Product (GDP) growth rate in March 2022 amounted to 10.6 percent YoY and the average real GDP growth for the first quarter of 2022 equaled to 14.4 percent YoY.

**RAPID ESTIMATES OF ECONOMIC GROWTH,
2022 YOY (%)**



In March 2022 the estimated real growth compared to the same period of the previous year was observed in the following activities: Electricity, gas, steam and air conditioning supply, Transportation and storage, Hotels and restaurants, Construction, Arts, entertainment and recreation, Mining and quarrying and Manufacturing.

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MONTHLY ECONOMIC STATISTICS

MARCH 2022

INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	111.8	102.5
Producer Price Index (PPI) for industrial products	119.3	103.8

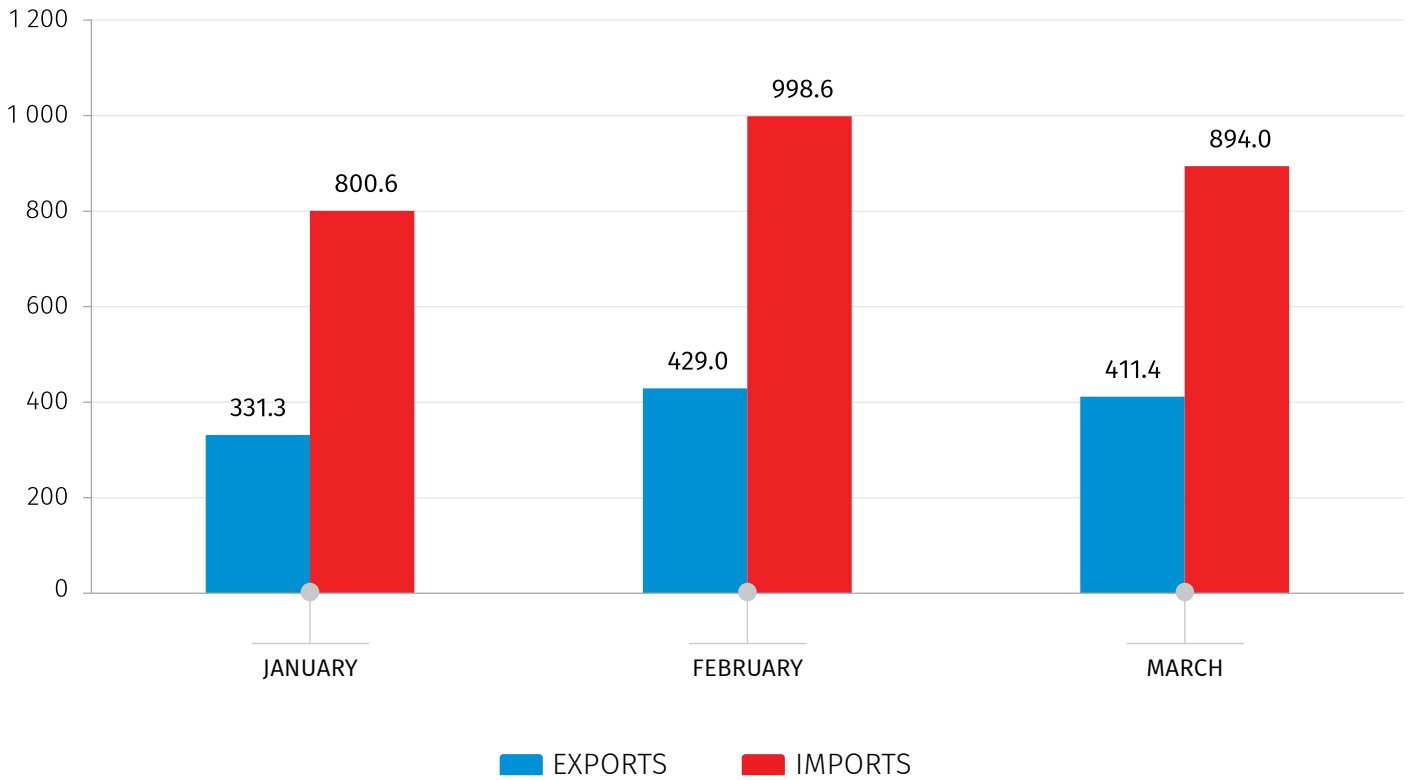
INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

IN JANUARY- MARCH, 2022

INDICATOR	MIL. US DOLLARS	CHANGE (YOY, %)
Exports of goods (FOB)	1 171.8	43.3
Imports of goods (CIF)	2 693.2	35.7
External merchandise trade turnover	3 865.0	37.9

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EXTERNAL MERCHANDISE TRADE, 2022
(MIL. US DOLLARS)

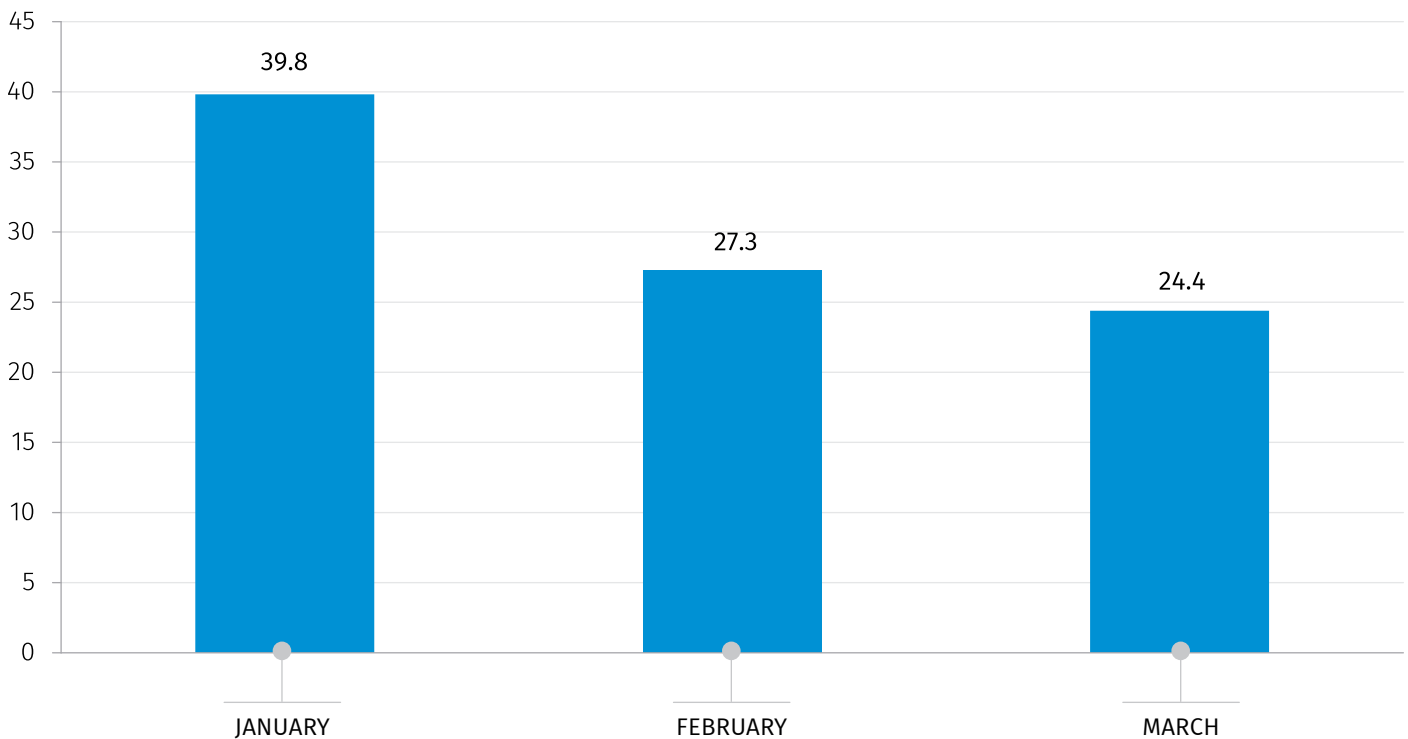


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INDICATORS OF BUSINESS STATISTICS

INDICATOR	MARCH
Number of newly registered enterprises (unit)	9 114
Change of newly registered enterprises (YoY, %)	72.3
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	10 095.4
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY, %)	24.4

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH, 2022 (YOY, %)



Source: Ministry of Finance of Georgia.

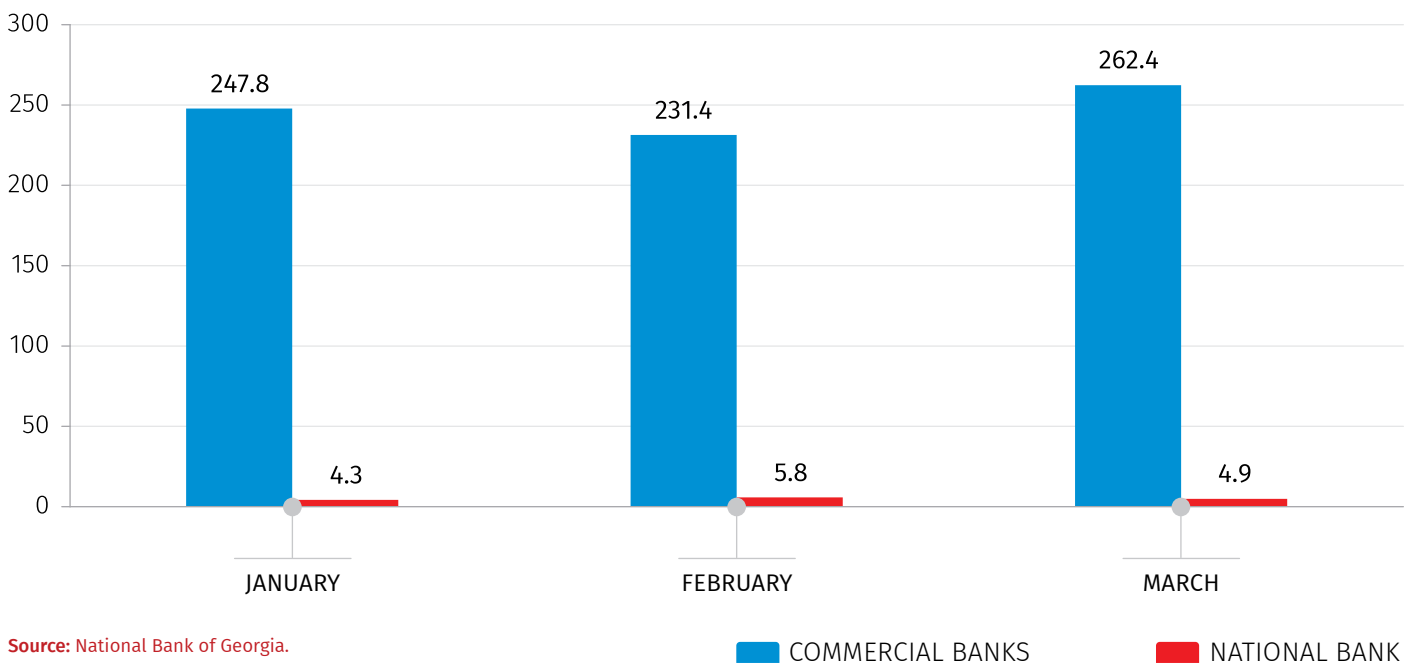
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INDICATORS OF STATE BUDGET, 2022 (MIL. GEL)



OUTPUT OF BANKING SECTOR, 2022 (MIL. GEL)



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INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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