



NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS

2022

QUARTER I (PRELIMINARY)



NATIONAL STATISTICS OFFICE OF GEORGIA

09.06.2022

FOREIGN DIRECT INVESTMENTS

Q1 2022

(PRELIMINARY)

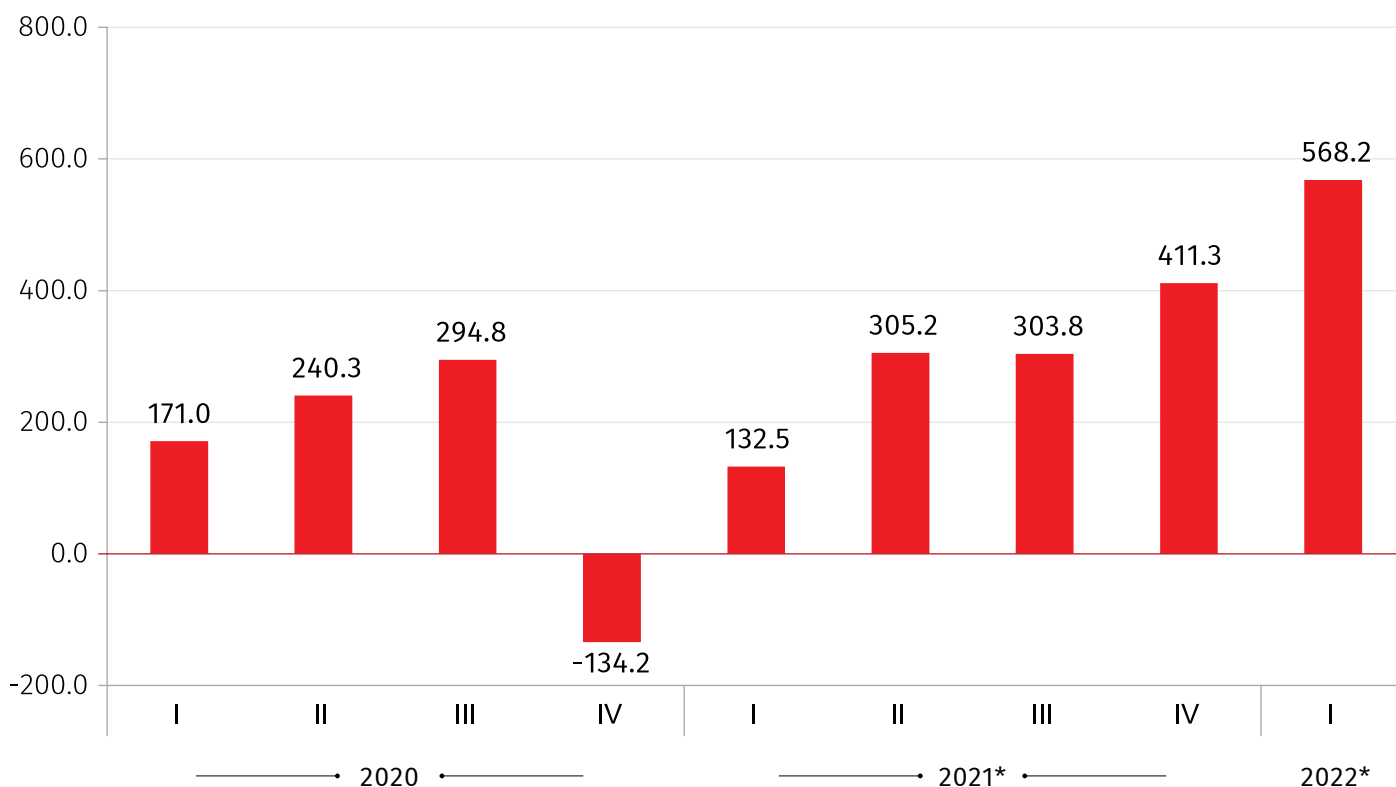
The foreign direct investments (FDI) in Georgia amounted to USD 568.2 million in Q1 2022 (preliminary data), USD 435.7 million (4.3 times) higher compared to the preliminary data of Q1 2021. Increase in reinvestment and equity is considered to be the main reason for the growth of FDI.

The chart below shows dynamics of FDI during 2020-2022.

CHART №1

FDI IN GEORGIA IN 2020-2022

(MILLION US DOLLARS)



*Preliminary data.

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TABLE №1

DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	Q1	Q2	Q3	Q4	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.9	452.6	507.8	300.6	1 654.0
2017	413.3	396.6	635.4	535.4	1 980.8
2018	329.3	408.1	367.2	212.4	1 317.1
2019	317.2	241.2	403.6	373.8	1 335.8
2020	171.0	240.3	294.8	-134.2	572.0
2021*	132.5	305.2	303.8	411.3	1 152.8
2022*	568.2				568.2

*Preliminary data.

TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2020-2022 (MILLION US DOLLARS)

	2020				TOTAL	2021*				TOTAL	2022*
	I	II	III	IV		I	II	III	IV		I
TOTAL	171.0	240.3	294.8	-134.2	572.0	132.5	305.2	303.8	411.3	1 152.8	568.2
of which:											
Equity	42.1	130.3	93.1	-236.8	28.7	28.5	38.6	19.9	87.9	174.9	250.8
Reinvestment of earnings [^]	114.6	133.7	123.2	129.0	500.5	72.6	248.1	293.5	146.4	760.5	318.2
Debt instruments ^{^^}	14.3	-23.7	78.5	-26.4	42.8	31.4	18.5	-9.6	177.1	217.4	-0.8

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

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FDI by major investor countries in Q1 2022 is shown in table №3.

TABLE №3

MAJOR INVESTOR COUNTRIES BY Q1 2022

(MILLION US DOLLARS)

	2020				TOTAL	2021*				TOTAL	2022*
	I	II	III	IV		I	II	III	IV		
TOTAL	171.0	240.3	294.8	-134.2	572.0	132.5	305.2	303.8	411.3	1 152.8	568.2
of which:											
Spain	1.2	0.5	0.5	0.7	2.8	0.2	0.4	1.4	8.0	10.0	196.1
United Kingdom	72.0	59.2	115.2	56.6	303.0	88.4	122.0	61.0	325.2	596.6	87.2
Turkey	13.9	26.2	-3.6	42.6	79.0	29.1	29.8	25.9	-20.1	64.7	67.1
China	-10.2	-8.4	-9.9	-7.0	-35.5	-0.3	6.8	6.2	6.6	19.3	36.4
Netherlands	21.7	68.8	90.5	19.6	200.7	5.6	41.0	57.3	21.9	125.9	33.6
United States	30.7	22.6	26.2	18.9	98.4	-59.8	0.5	29.3	36.0	6.2	31.7
Marshall Islands	8.9	3.0	-1.1	-3.9	6.8	7.2	7.9	2.1	4.2	21.3	18.3
Malta	10.2	19.3	4.5	11.9	45.9	-11.9	8.8	15.8	-6.8	5.8	10.2
Germany	4.8	8.1	8.2	15.4	36.5	7.3	8.7	10.7	5.0	31.6	9.2
Other countries	17.7	41.1	64.5	-289.0	-165.8	66.9	79.3	94.0	31.2	271.4	78.5

*Preliminary data.

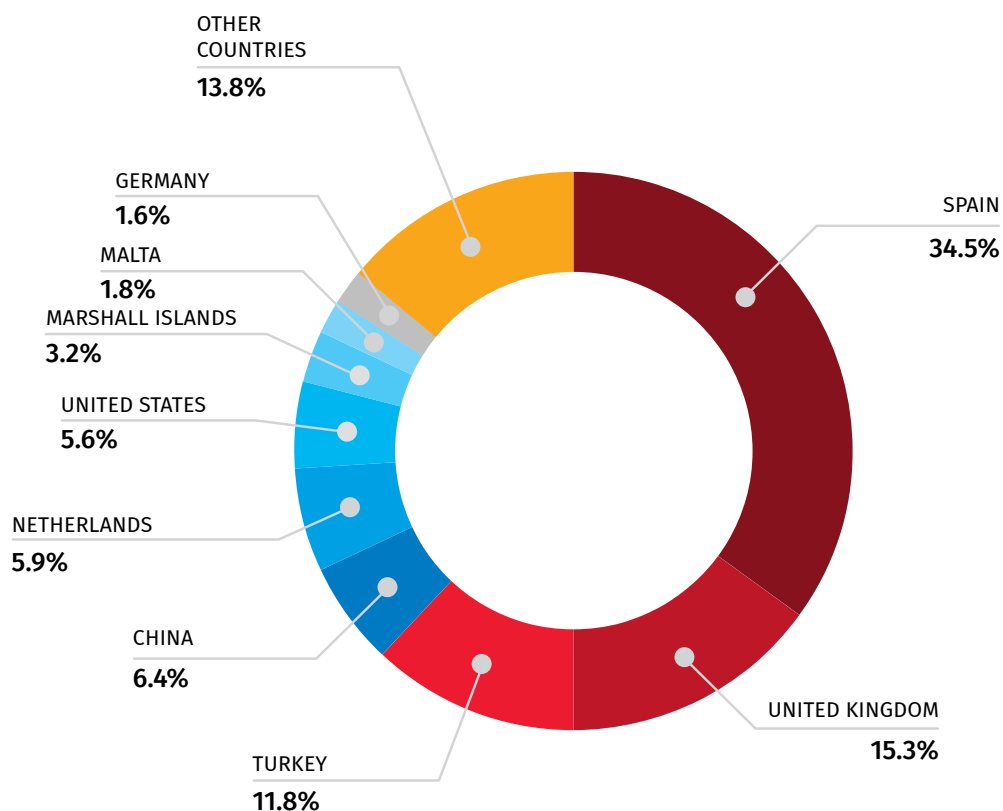
Spain reaching USD 196.1 million in Q1 2022 (34.5 percent) was the major foreign direct investor country, the United Kingdom was the second with USD 87.2 million (15.3 percent) followed by Turkey with USD 67.1 (11.8 percent).

FDI by major foreign direct investor countries is shown in Chart №2.

09.06.2022

CHART №2

FDI BY MAJOR INVESTOR COUNTRIES IN Q1 2022*



*Preliminary data.

FDI by major economic sectors in Q1 2022 is shown in table №4.

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TABLE №4

FDI BY ECONOMIC SECTORS IN 2020-2022 (MILLION US DOLLARS)

	2020					2021*					2022*
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I
TOTAL	171.0	240.3	294.8	-134.2	572.0	132.5	305.2	303.8	411.3	1 152.8	568.2
of which:											
Energy sector	-23.4	31.4	34.4	-50.1	-7.8	40.8	65.5	70.8	-20.2	157.0	236.4
Financial sector	96.6	79.5	129.8	98.4	404.4	98.0	139.3	86.9	119.1	443.3	111.1
Real Estate	44.7	13.9	20.5	11.2	90.3	24.4	19.5	-2.4	42.6	84.1	81.3
Manufacturing	5.3	15.9	29.0	-14.6	35.5	26.3	50.2	54.8	11.8	143.0	37.4
Transports	7.9	3.7	-4.8	6.1	12.8	-5.1	-18.2	27.9	0.1	4.7	23.4
Construction	-0.5	22.9	-12.7	23.6	33.3	2.7	4.1	16.6	4.1	27.6	19.3
Communications	13.2	11.2	15.4	10.1	49.9	-68.7	-5.0	14.7	19.4	-39.7	14.7
Hotels and restaurants	7.4	-6.1	1.5	-252.4	-249.5	-0.9	-1.4	10.7	-0.7	7.7	12.1
Health and social work	6.3	-1.1	1.6	3.7	10.6	12.0	5.4	7.5	3.2	28.2	2.3
Other sectors	13.6	69.0	80.0	29.9	192.5	2.9	45.7	16.3	231.9	296.7	30.3

*Preliminary data.

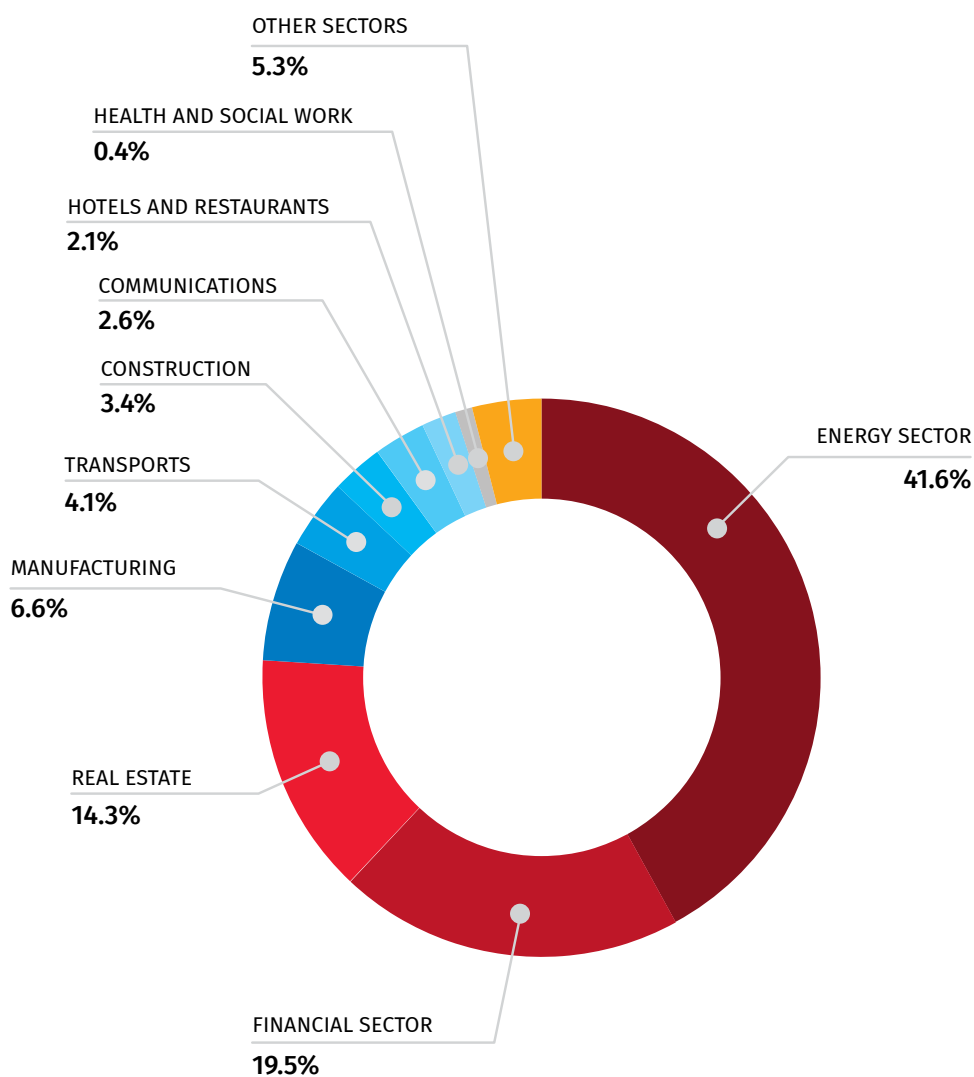
The largest share of FDI was registered in the energy sector, reaching USD 236.4 million (41.6 percent) in Q1 2022, the financial sector was the second with USD 111.1 million (19.5 percent), followed by the real estate sector with USD 81.3 million (14.3 percent).

FDI by major economic sectors is shown in Chart №3.

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CHART №3

FDI BY MAJOR ECONOMIC SECTORS
IN Q1 2022*



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

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SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 15 August, 2022 that may affect some changes in the existing dynamic sets.

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