

**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **CONSTRUCTION COST INDEX IN GEORGIA 2022 I QUARTER**



22.06.2022

## CONSTRUCTION COST INDEX IN GEORGIA

### I QUARTER OF 2022

In the first quarter of 2022 the Construction Cost Index (CCI) decreased by 2.3 percent **compared to the previous quarter**. The change was mainly due to a 15.3 percent decrease in average monthly nominal wages of employees in the construction sector, which contributed -4.69 percentage points to the total index change.

**Compared to the first quarter of 2021** the CCI increased by 12.8 percent. The latter was largely caused by the 13.6 percent increase in the prices for construction materials, which contributed 8.12 percentage points to the annual index change.

The following table shows the CCI for the first quarter of 2022, compared to the previous quarter and the corresponding quarter of the preceding year, as well as the contributions of cost categories to the total index.

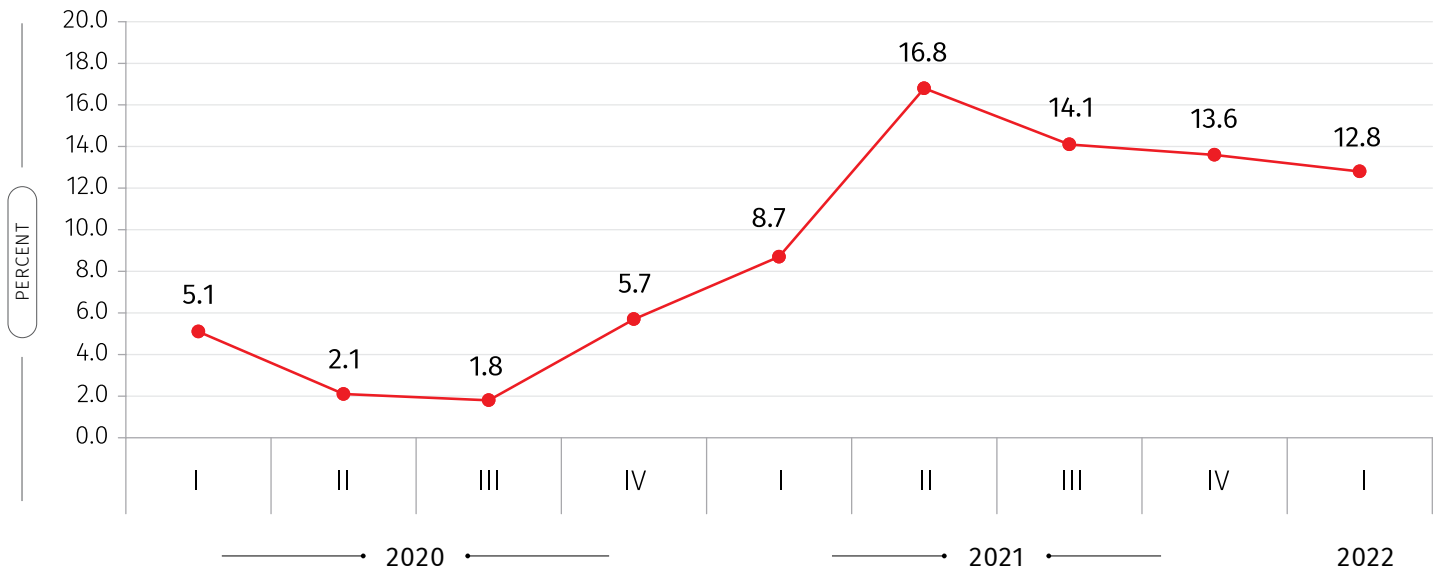
COST CATEGORIES	OVER IV QUARTER OF 2021	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER I QUARTER OF 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
<b>TOTAL</b>	<b>97.7</b>	<b>-2.27</b>	<b>112.8</b>	<b>12.81</b>
Construction materials	103.8	2.10	113.6	8.12
Wages	84.7	-4.69	112.5	2.78
Machinery	101.0	0.05	114.2	0.71
Transportation, fuel and electricity	102.4	0.03	107.8	0.10
Other costs	103.0	0.24	113.2	1.10

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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### CONSTRUCTION COST INDEX CHANGE (OVER THE SAME QUARTER OF PREVIOUS YEAR)



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