

NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA

2022 JULY

03.08.2022
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INFLATION RATE IN GEORGIA, JULY 2022

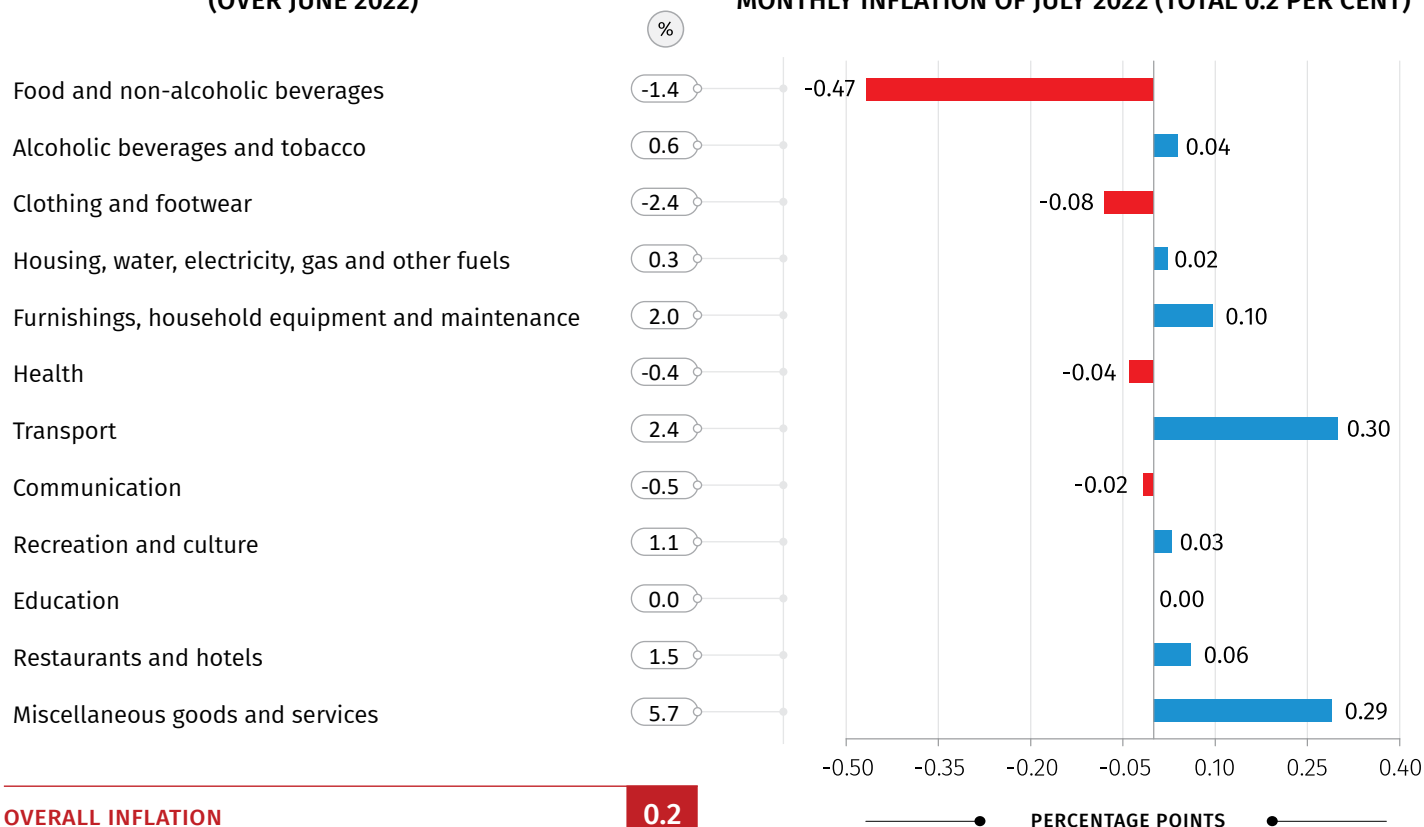
In July 2022 the Consumer Price Index increased by 0.2 percent compared to the previous month, while the annual inflation rate amounted to 11.5 percent.

With regard to the annual core inflation¹, the prices increased by 7.1 percent, while the annual core inflation without tobacco² amounted to 7.0 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

PERCENTAGE CHANGE JULY 2022 (OVER JUNE 2022)

CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL MONTHLY INFLATION OF JULY 2022 (TOTAL 0.2 PER CENT)



* Individual contributions June not sum up to the total due to rounding.

¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

Transport: the prices in the group increased by 2.4 percent, contributing 0.3 percentage points to the overall index. Within the group the prices increased for operation of personal transport equipment (2.8 percent) and transport services (2.7 percent). At the same time, the prices decreased for purchase of vehicles (-1.2 percent);

Miscellaneous goods and services: the prices for the group increased by 5.7 percent, contributing 0.29 percentage points to the overall monthly inflation rate;

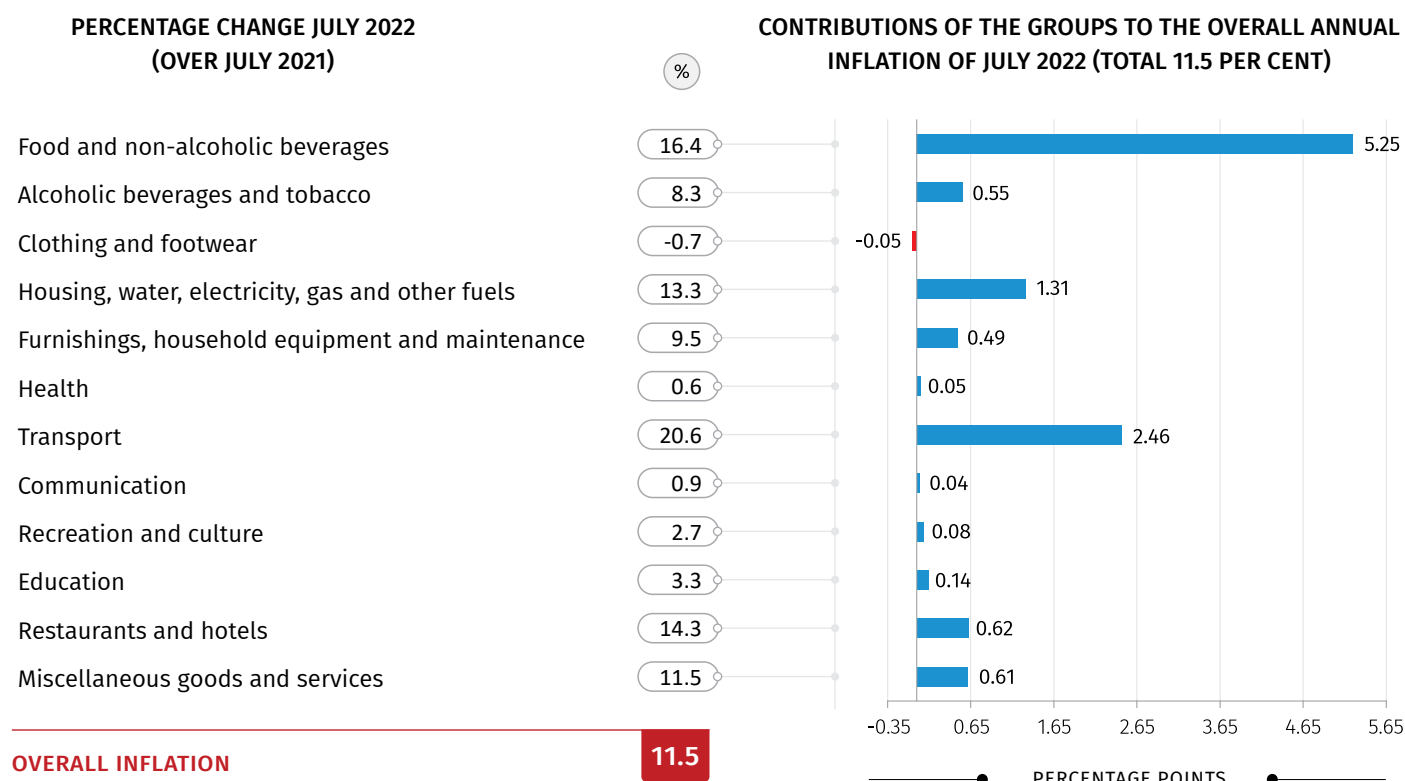
Furnishings, household equipment and maintenance: the prices increased by 2.0 percent, contributing 0.1 percentage points to the overall monthly inflation rate. The prices were higher for the following subgroups: goods and services for routine household maintenance (2.6 percent), furniture and furnishings, carpets and other floor coverings (2.1 percent), glassware, tableware and household utensils (1.3 percent);

Food and non-alcoholic beverages: the prices for the group decreased by 1.4 percent, contributing -0.47 percentage points to the overall monthly index change. The prices were lower for the following subgroups: vegetables (-21.1 percent), fruit and grapes (-9.4 percent), fish (-1.6 percent). Along with this, the prices increased for milk, cheese and eggs (3.0 percent), sugar, jam, honey, chocolate and confectionery (2.9 percent), oils and fats (2.4 percent), bread and cereals (2.0 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in July 2022.

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* Individual contributions June not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 16.4 percent, contributing 5.25 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: bread and cereals (29.3 percent), mineral waters, soft drinks, fruit and vegetable juices (21.3 percent), coffee, tea and cocoa (18.2 percent), sugar, jam, honey, chocolate and confectionery (18.1 percent), oils and fats (17.5 percent), milk, cheese and eggs (16.9 percent), fish (14.9 percent), fruit and grapes (13.7 percent), meat (12.7 percent);

Transport: the prices in the group increased by 20.6 percent, contributing 2.46 percentage points to the overall index. Within the group the prices increased for operation of personal transport equipment (25.6 percent), transport services (14.7 percent) and purchase of vehicles (3.6 percent);

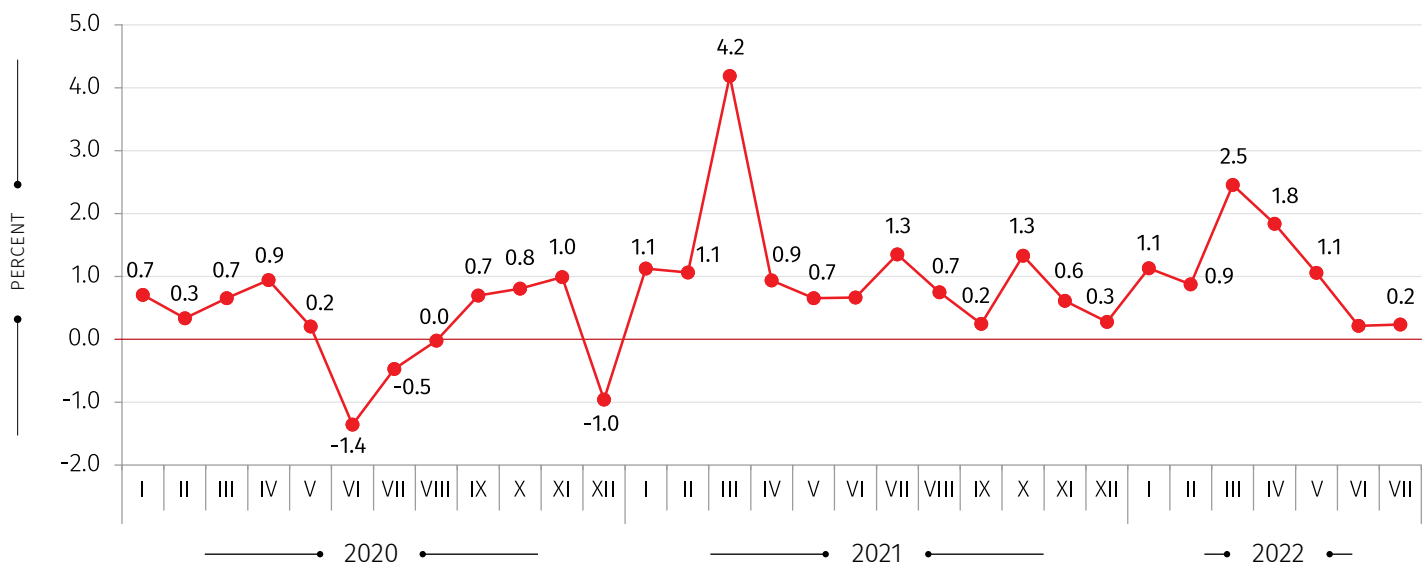
Housing, water, electricity, gas and other fuels: the prices for the group posted a 13.3 percent increase, which contributed 1.31 percentage points to the annual inflation rate. The prices were higher for the following subgroups: actual rentals for housing (27.3 percent), maintenance and repair of the dwelling (13.1 percent) and electricity, gas and other fuels (6.0 percent);

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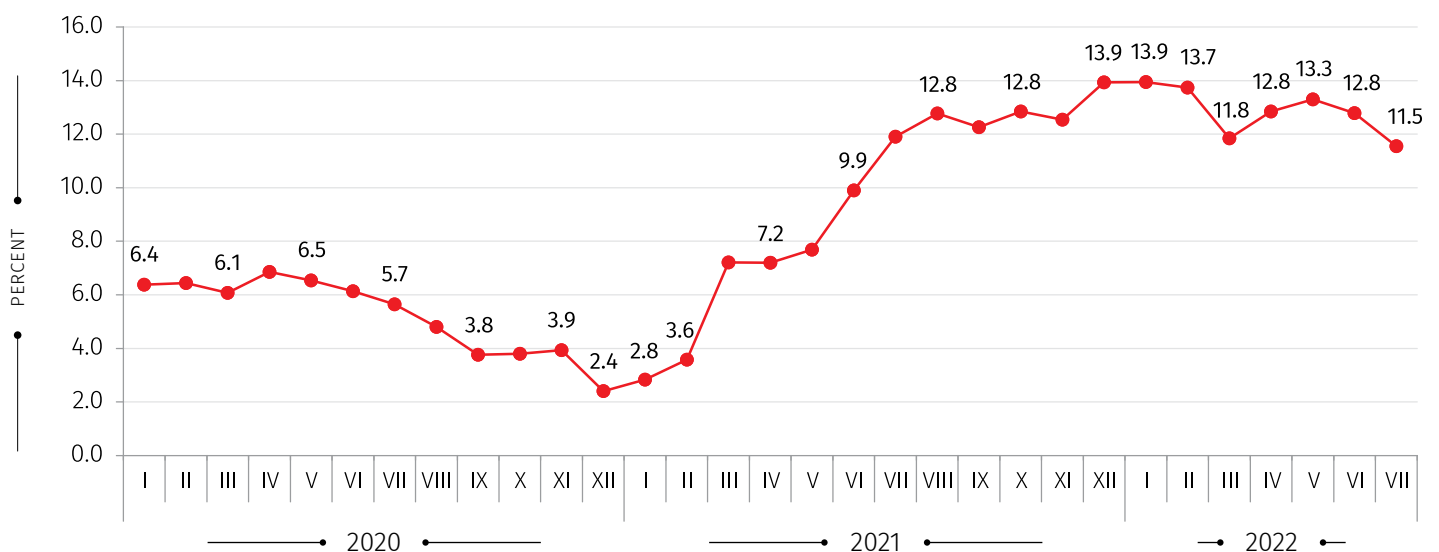
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Alcoholic beverages and tobacco: The prices in the group increased by 8.3 percent, contributing 0.55 point to the annual inflation rate. The prices were higher both for the alcoholic beverages (9.1 percent) and tobacco (7.4 percent).

MONTHLY INFLATION



ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

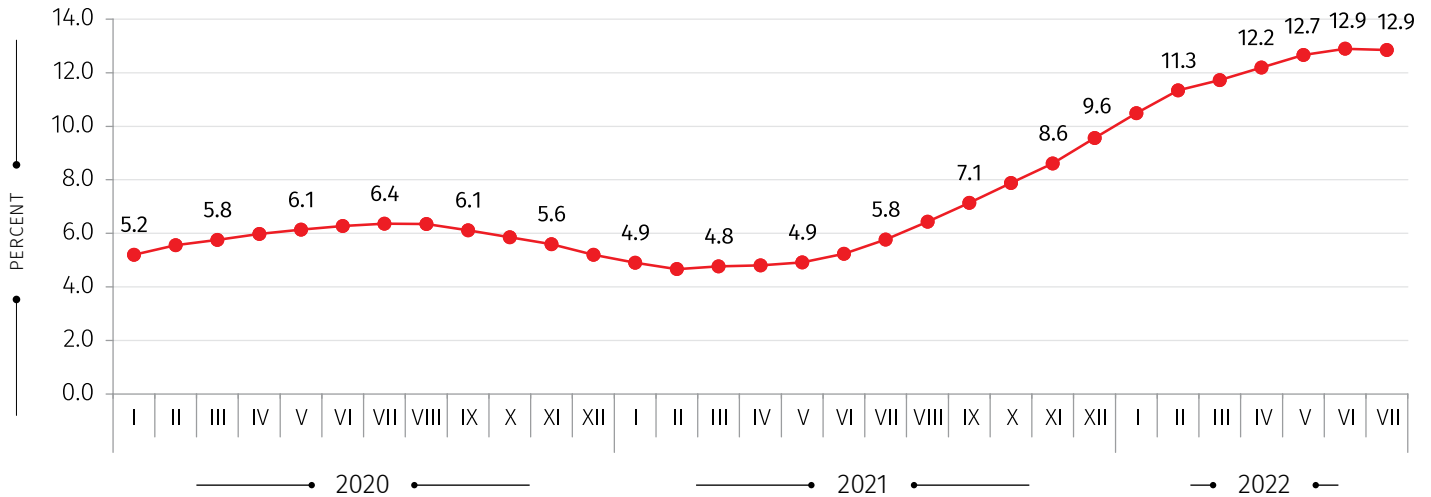


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AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



CONTACT PERSONS:

Giorgi Tetrauli
Tel: (+995 32) 236 72 10 (400)
E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili
Tel: (+995 32) 236 72 10 (020).
E-mail: mkavelasvili@geostat.ge