

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS

**2021
(ADJUSTED)**



NATIONAL STATISTICS OFFICE OF GEORGIA

15.08.2022

FDI IN 2021

(ADJUSTED)

Foreign direct investments (FDI) in Georgia amounted to USD 1 241.8 million in 2021 (adjusted data) up 2.1 times from 2020 and up 7.7 percent from the preliminary data of 2021.

Geostat adjusted the volume of FDI in Georgia from 2017 as well. Consequently, the table below shows updated dynamics and main reasons for the corresponding changes:

TABLE №1

	PRELIMINARY DATA, THSD. US DOLLARS	ADJUSTED DATA, THSD. US DOLLARS	DIFFERENCE BETWEEN ADJUSTED AND PRELIMINARY DATA		REASONS FOR CHANGES
			VOLUME CHANGE, THSD. US DOLLARS	PERCENTAGE CHANGE, %	
2017	1 980 773	1 990 526	9 753	0.5	Adjustment of equity and debt volume by several enterprises
2018	1 317 071	1 351 530	34 458	2.6	Adjustment of equity and debt volume by several enterprises
2019	1 335 811	1 352 182	16 371	1.2	Adjustment of equity and debt volume by several enterprises
2020	571 963	589 798	17 835	3.1	Adjustment of equity and debt volume by several enterprises
2021	1 152 818	1 241 822	89 004	7.7	Adjustment of reinvestments and debt volume by several enterprises
2022* Q1	568 194	571 114	2 921	0.5	Adjustment of equity and debt volume by several enterprises

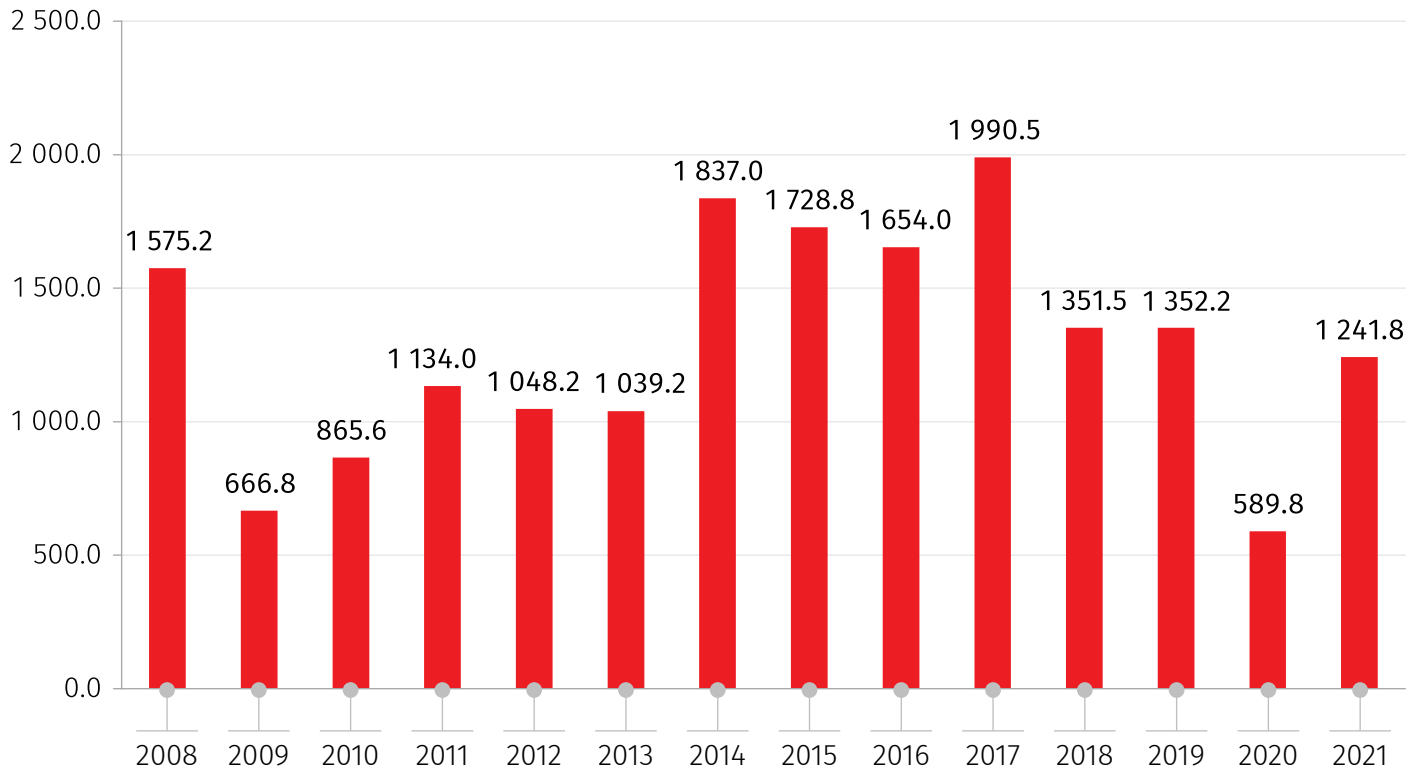
*Preliminary data.

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The chart below shows the adjusted FDI in 2008-2021.

CHART №1

FDI IN GEORGIA IN 2008-2021
(MILLION US DOLLARS)



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TABLE №2

FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.9	452.6	507.8	300.6	1 654.0
2017	415.0	398.1	637.0	540.5	1 990.5
2018	337.3	423.3	373.0	218.0	1 351.5
2019	318.4	249.6	406.2	378.0	1 352.2
2020	173.8	246.4	296.9	-127.2	589.8
2021	134.3	322.5	373.9	411.1	1 241.8

TABLE №3

FDI BY COMPONENTS IN 2014-2021 (MILLION US DOLLARS)

	2014	2015	2016	2017	2018	2019	2020	2021
TOTAL	1 837.0	1 728.8	1 654.0	1 990.5	1 351.5	1 352.2	589.8	1 241.8
Of which:								
Equity	1 150.7	1 283.9	1 809.2	1 115.0	867.0	710.0	37.2	210.3
Reinvestment of earnings [^]	322.9	157.7	311.0	616.5	434.1	636.7	500.3	769.9
Debt instruments ^{^^}	363.4	287.2	-466.2	259.1	50.5	5.5	52.3	261.6

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments - includes trade credits and loans.

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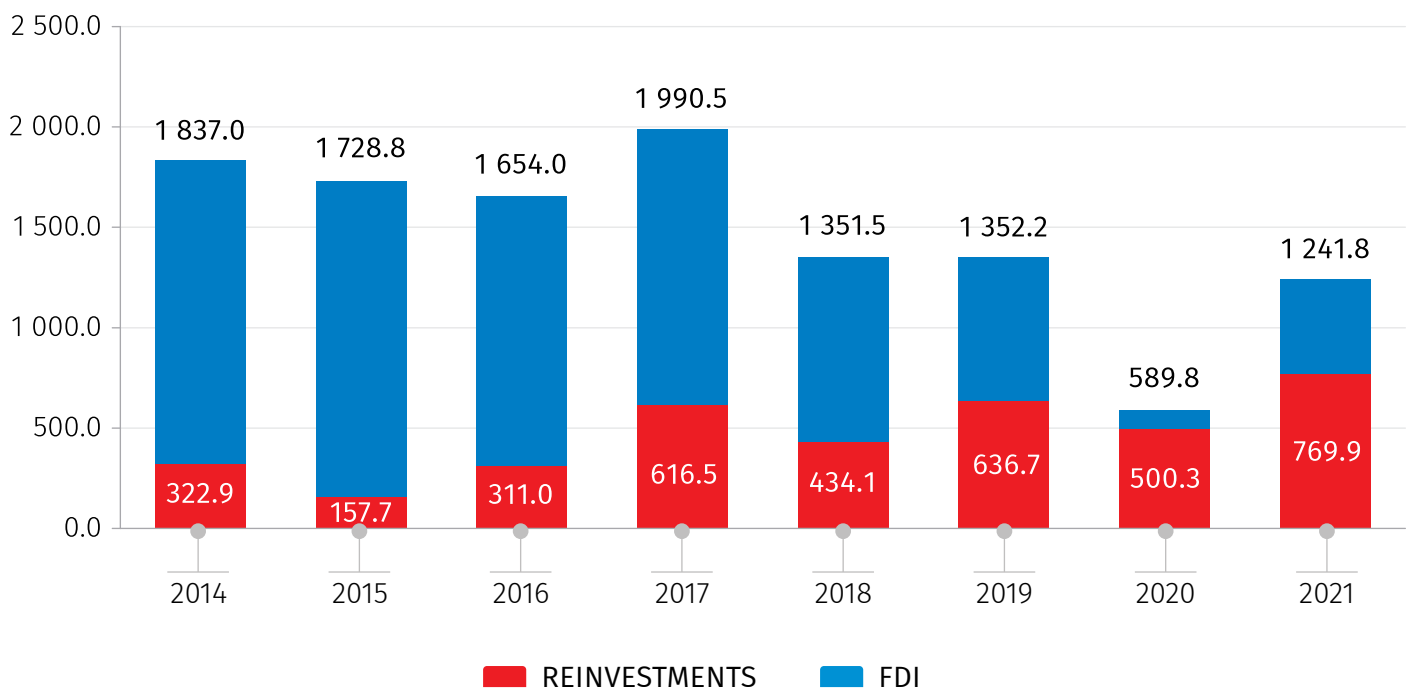
The table below shows the share of reinvestments in total FDI during 2014-2021.

TABLE №4

	2014	2015	2016	2017	2018	2019	2020	2021
Share of reinvestments in total FDI (%)	17.6	9.1	18.8	31.0	32.1	47.1	84.8	62.0

CHART №2

FDI AND REINVESTMENTS IN GEORGIA 2014-2021
(MILLION US DOLLARS)



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FDI by major investor countries in 2021 is shown in table №5.

TABLE №5

MAJOR INVESTOR COUNTRIES BY 2021 (MILLION US DOLLARS)

	2014	2015	2016	2017	2018	2019	2020	2021
TOTAL	1 837.0	1 728.8	1 654.0	1 990.5	1 351.5	1 352.2	589.8	1 241.8
of which:								
United Kingdom	108.9	399.3	87.8	249.0	183.3	237.5	303.1	603.6
Netherlands	420.5	164.9	77.3	356.2	211.6	92.9	206.8	138.3
Türkiye	72.3	74.9	220.3	256.2	49.2	169.7	79.9	100.0
Czech Republic	52.0	16.7	87.5	131.7	77.7	18.3	-6.3	80.8
Russia	87.9	52.4	28.5	52.4	83.8	62.9	42.2	75.5
Germany	4.2	-2.6	24.3	-94.5	41.1	23.9	36.6	36.2
Luxembourg	109.6	127.3	115.7	103.2	50.1	68.8	22.8	34.9
Seychelles	-1.6	6.5	-4.5	5.2	3.4	3.1	-0.9	29.9
United Arab Emirates	25.9	36.6	55.3	146.9	33.4	25.6	-13.9	28.3
Other countries	957.3	852.9	961.7	784.3	617.9	649.4	-80.4	114.3

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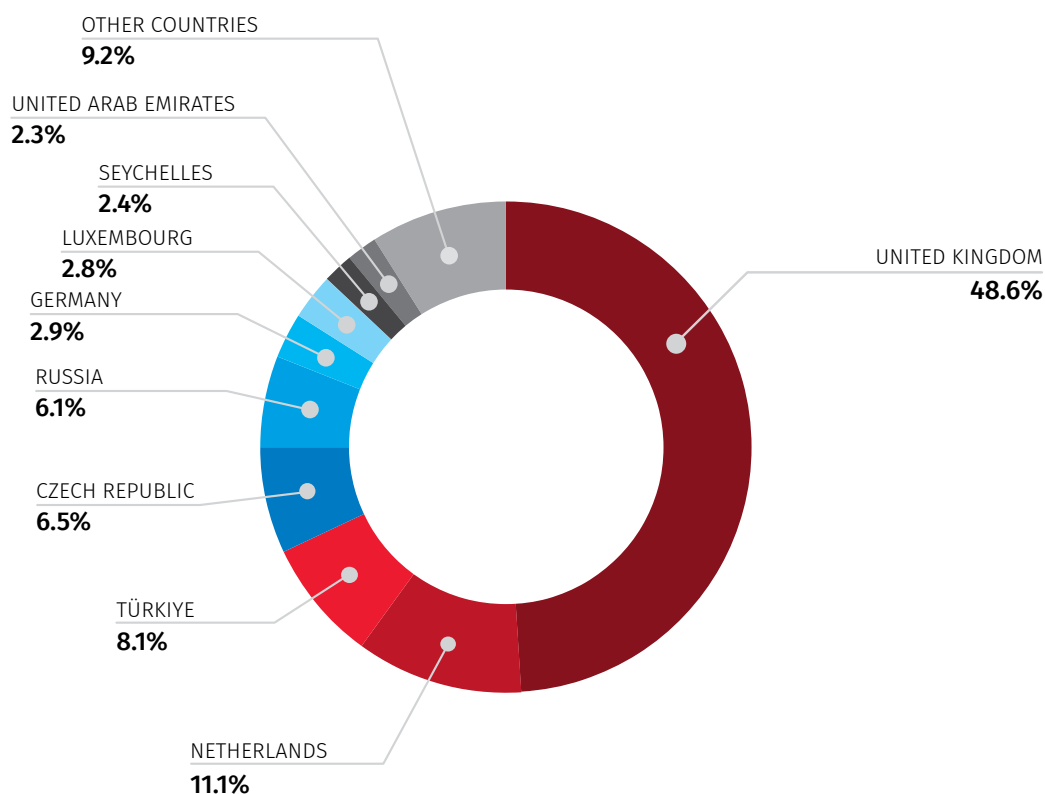
Share of the two largest investor countries in the total volume of foreign direct investments reached 59.7 percent in 2021 according to adjusted data.

Major foreign direct investor countries allocated as follows: United Kingdom 48.6 percent (USD 603.6 million), Netherlands 11.1 percent (USD 138.3 million) and Türkiye 8.1 percent (USD 100.0 million).

FDI by major investor countries in 2021 is shown on chart №3.

CHART №3

FDI BY MAJOR INVESTOR COUNTRIES IN 2021



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FDI by major economic sectors in 2021 is shown in table №6.

TABLE №6

BREAKDOWN OF FDI BY ECONOMIC SECTORS IN 2014-2021 (MILLION US DOLLARS)

	2014	2015	2016	2017	2018	2019	2020	2021
TOTAL	1 837.0	1 728.8	1 654.0	1 990.5	1 351.5	1 352.2	589.8	1 241.8
of which:								
Financial sector	126.6	201.6	124.1	308.8	274.0	273.5	407.2	465.3
Energy sector	190.0	123.7	145.1	281.7	125.2	262.0	-7.0	185.9
Manufacturing	253.6	104.7	123.6	99.7	172.7	123.9	41.5	133.3
Real Estate	168.5	94.4	55.1	224.9	141.6	10.5	95.3	110.1
Health and social work	-8.9	140.3	31.3	7.9	15.8	18.8	10.6	26.8
Agriculture, fishing	12.3	18.6	9.6	13.9	-1.9	7.1	-1.6	1.9
Other sectors	1 094.9	1 045.4	1 165.3	1 053.7	624.0	656.4	43.7	318.6

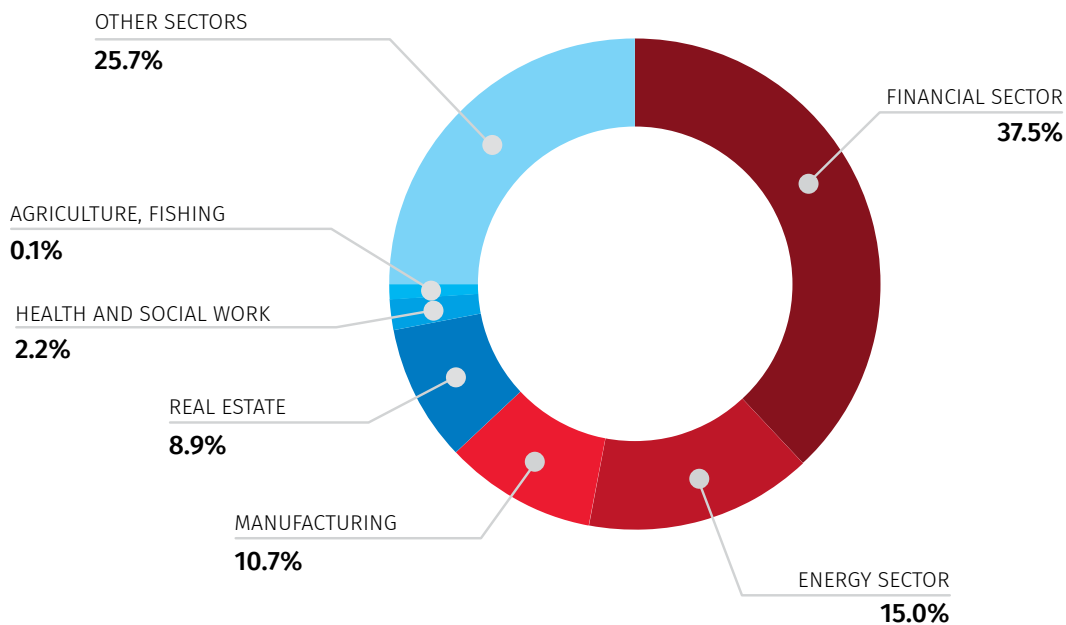
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Share of FDI by two major economic sectors reached 52.4 percent in 2021. The largest share of FDI was allocated in financial sector, totaling USD 465.3 million (37.5 percent). The energy sector was the second with USD 185.9 million (15.0 percent), followed by the manufacturing sector with USD 133.3 million (10.7 percent).

FDI by major economic sectors in 2021 is shown in chart №4.

CHART №4

FDI BY MAJOR ECONOMIC SECTORS IN 2021



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SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

CONTACT PERSONS:

Nino Maisuradze, Tel.: (+995 32) 2 36 72 10 (303). E-mail: nmaisuradze@geostat.ge

Mariam Kavelashvili, Tel.: (+995 32) 2 36 72 10 (020). E-mail: mkavelashvili@geostat.ge
