

NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA

2022 AUGUST



NATIONAL STATISTICS OFFICE OF GEORGIA

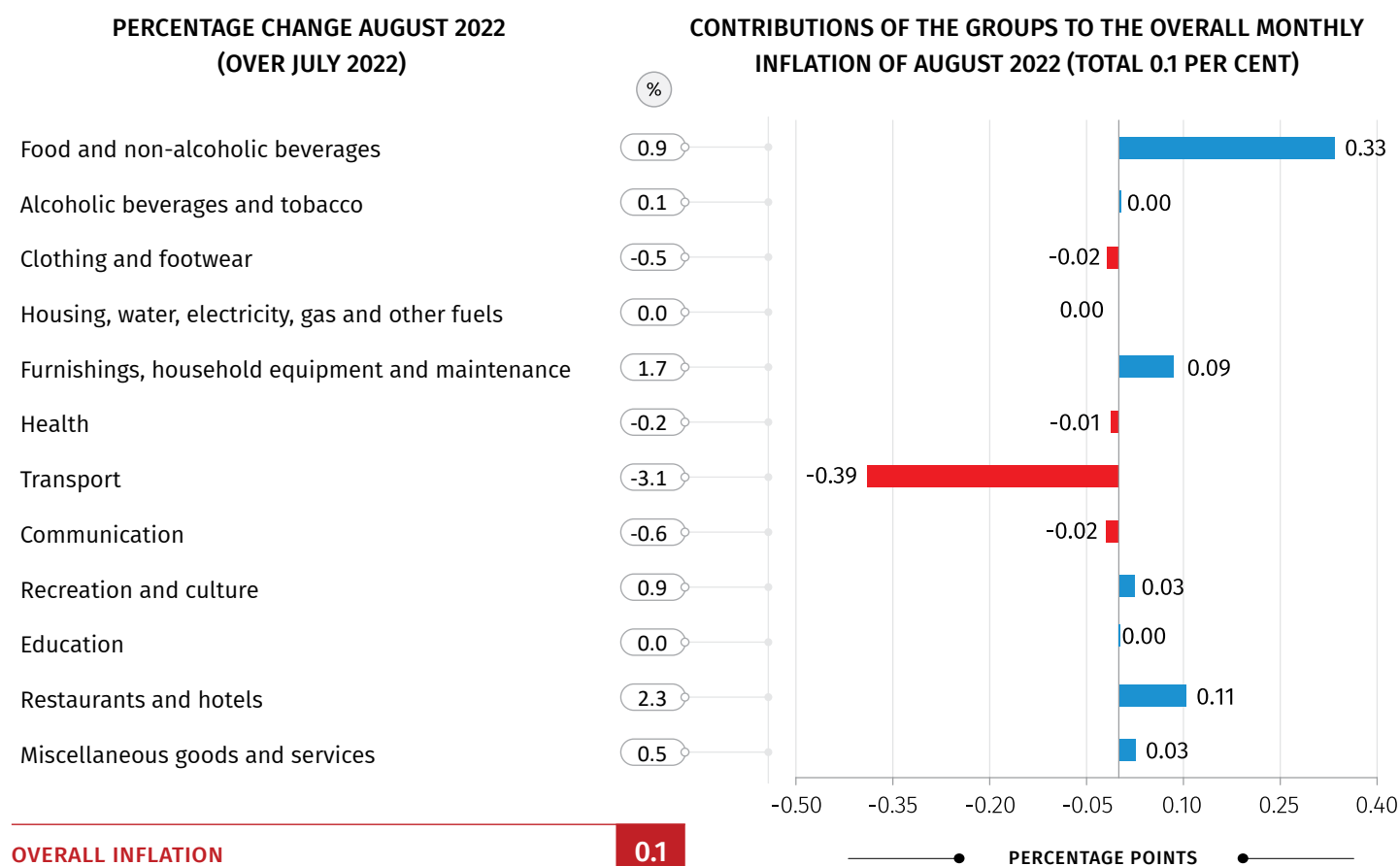
02.09.2022

INFLATION RATE IN GEORGIA, AUGUST 2022

In August 2022 the Consumer Price Index increased by 0.1 percent compared to the previous month, while the annual inflation rate amounted to 10.9 percent.

With regard to the annual core inflation¹, the prices increased by 7.0 percent, while the annual core inflation without tobacco² also amounted to 7.0 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices for the group increased by 0.9 percent, contributing 0.33 percentage points to the overall monthly inflation rate. The prices increased for the following subgroups: milk, cheese and eggs (7.3 percent), bread and cereals (2.7 percent), coffee, tea and cocoa (1.6 percent), meat (1.2 percent). At the same time, prices decreased for the following subgroups: vegetables (-6.6 percent), fruit and grapes (-11.3 percent);

Restaurants and hotels: the prices for the group increased by 2.3 percent, contributing 0.11 percentage points to the overall monthly inflation rate. The prices were higher for accommodation services (3.0 percent) and for catering services (2.2 percent);

Transport: the prices for the group decreased by 3.1 percent, contributing -0.39 percentage points to the overall index. Within the group the prices decreased for operation of personal transport equipment (-4.3 percent) and purchase of vehicles (-1.4 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in August 2022.

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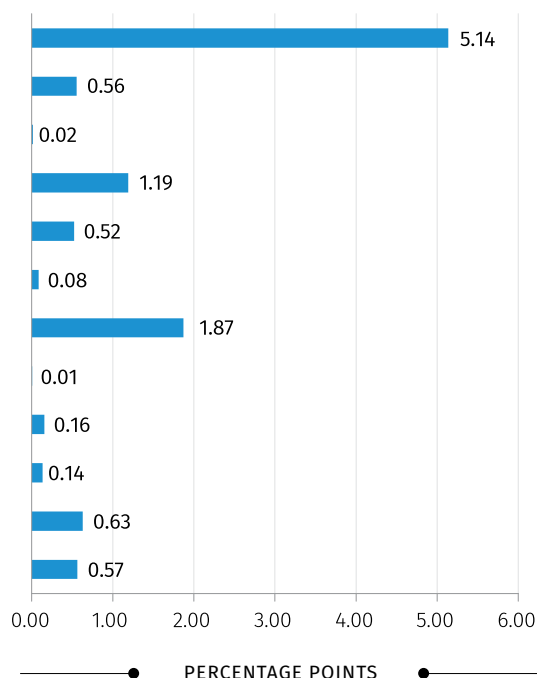
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PERCENTAGE CHANGE AUGUST 2022 (OVER AUGUST 2021)

Food and non-alcoholic beverages	15.8
Alcoholic beverages and tobacco	8.5
Clothing and footwear	1.7
Housing, water, electricity, gas and other fuels	12.4
Furnishings, household equipment and maintenance	10.1
Health	1.2
Transport	15.6
Communication	0.1
Recreation and culture	5.2
Education	3.3
Restaurants and hotels	14.9
Miscellaneous goods and services	10.6

CONTRIBUTIONS OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF AUGUST 2022 (TOTAL 10.9 PER CENT)

%



OVERALL INFLATION

10.9

* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 15.8 percent, contributing 5.14 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: bread and cereals (32.4 percent), milk, cheese and eggs (20.8 percent), mineral waters, soft drinks, fruit and vegetable juices (20.3 percent), oils and fats (19.8 percent), coffee, tea and cocoa (18.7 percent), sugar, jam, honey, chocolate and confectionery (18.6 percent), fish (13.6 percent), meat (11.1 percent), fruit and grapes (2.5 percent). At the same time, prices decreased for the subgroup of vegetables (-9.6 percent);

Transport: the prices in the group increased by 15.6 percent, contributing 1.87 percentage points to the overall index. Within the group the prices increased for operation of personal transport equipment (18.7 percent), transport services (14.5 percent) and purchase of vehicles (1.6 percent);

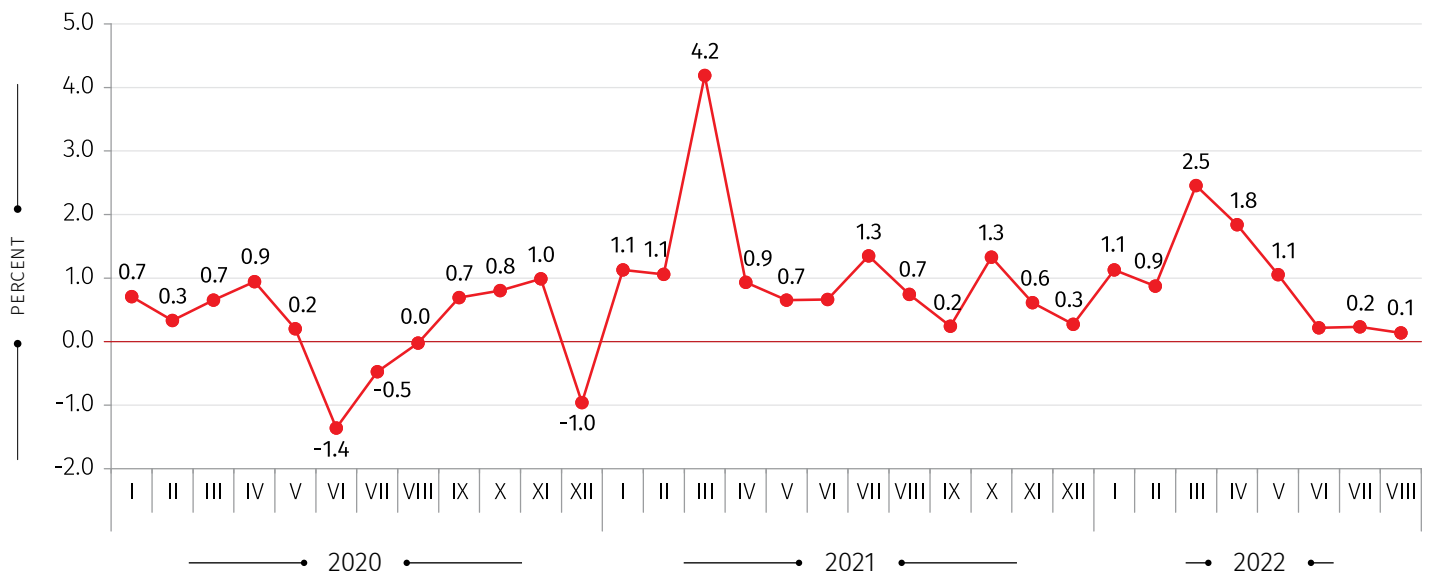
Housing, water, electricity, gas and other fuels: the prices for the group posted a 12.4 percent increase, which contributed 1.19 percentage points to the annual inflation rate. The prices were higher for the following subgroups: actual rentals for housing (22.5 percent), maintenance and repair of the dwelling (12.8 percent) and electricity, gas and other fuels (6.0 percent);

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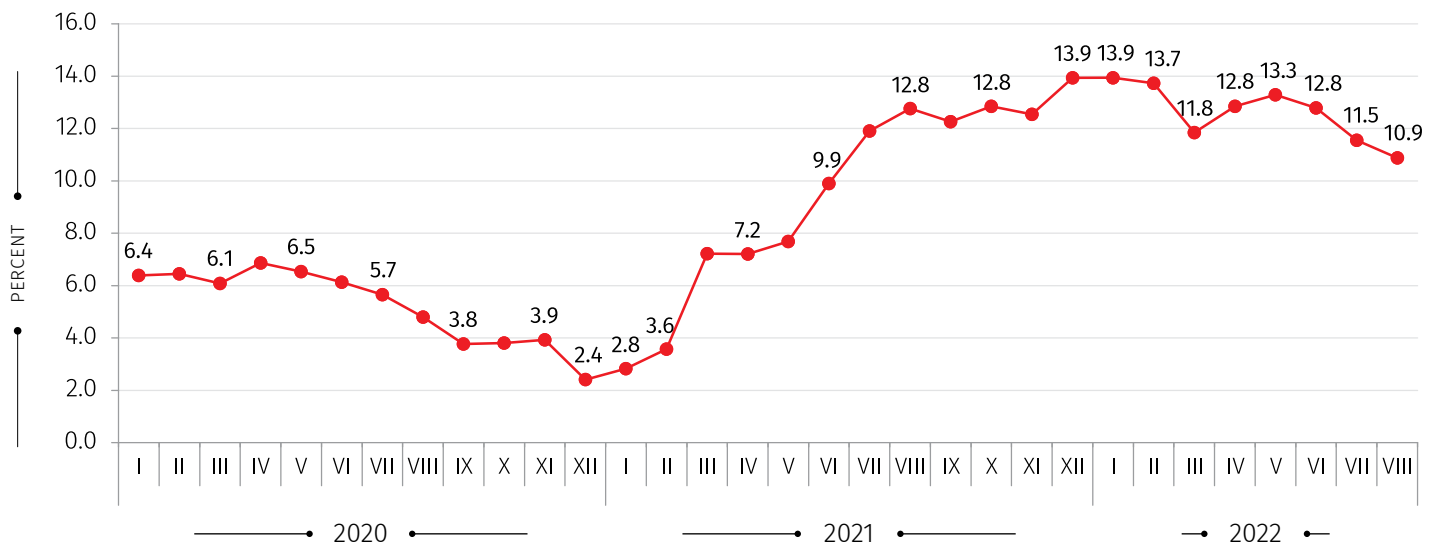
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Restaurants and hotels: the prices for the group increased by 14.9 percent, contributing 0.63 percentage points to the overall annual inflation rate. The prices were higher for catering services (15.4 percent) and for accommodation services (11.7 percent).

MONTHLY INFLATION



ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

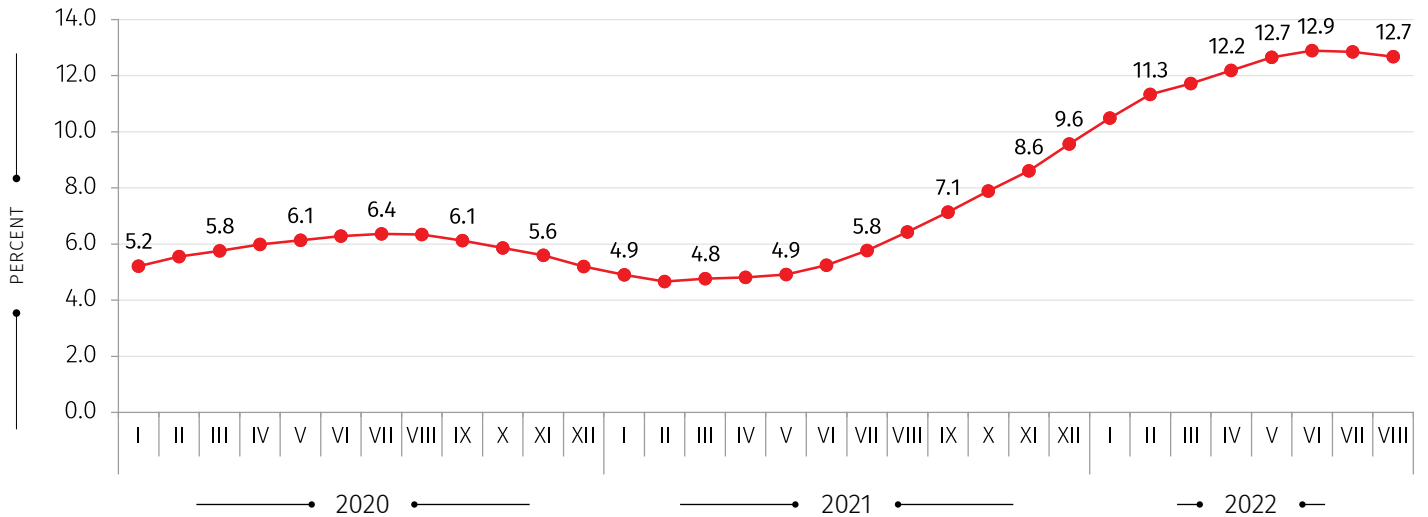


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AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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