



**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **GROSS DOMESTIC PRODUCT OF GEORGIA**

**II QUARTER, 2022  
(PRELIMINARY)**



19.09.2022

**GROSS DOMESTIC PRODUCT OF GEORGIA**  
**II QUARTER, 2022**  
(PRELIMINARY)

In Q2 2022 the nominal Gross Domestic Product (GDP) amounted to GEL 17 979.4 million. The real GDP increased by 7.1 percent YoY, while the GDP deflator percentage change equaled to 8.2 percent.

TABLE №1

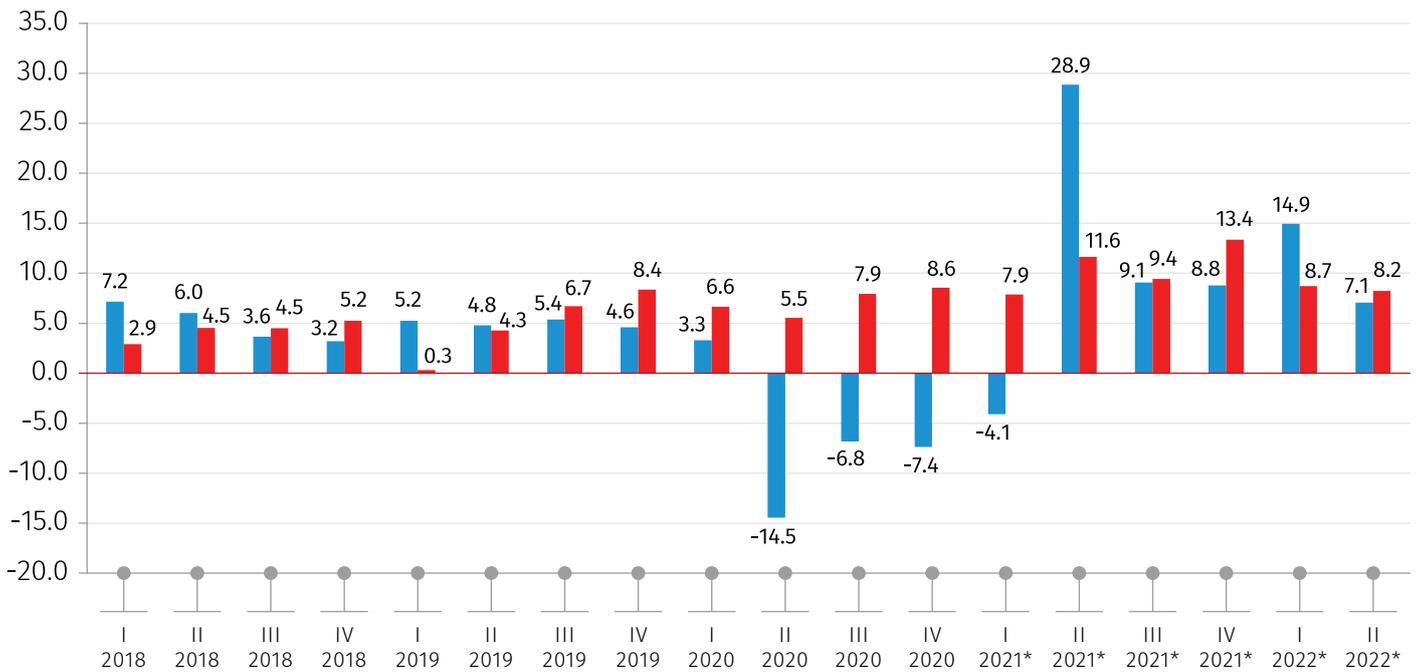
	Q2 2021*	Q2 2022*
GDP at current prices (mil. GEL)	15 515.9	17 979.4
GDP per capita (GEL)	4 161.4	4 874.2
GDP at current prices (mil. US Dollars)	4 663.4	5 999.7
GDP per capita (US Dollars)	1 250.7	1 626.5
Real GDP growth rate (%)	28.9	7.1
GDP deflator percentage change (%)	11.6	8.2

\* Preliminary data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

19.09.2022

### REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF THE PREVIOUS YEAR (PERCENT)



\* Preliminary data.

REAL GDP GROWTH

GDP DEFLATOR

19.09.2022

TABLE №2

**GROSS DOMESTIC PRODUCT  
(AT CURRENT PRICES, MIL. GEL)**

ECONOMIC ACTIVITIES	Q2 2021*	Q2 2022*
Agriculture, forestry and fishing	1 084.2	1 317.3
Mining and quarrying	243.3	248.0
Manufacturing	1 617.0	1 724.4
Electricity, gas, steam and air conditioning supply	335.0	497.3
Water supply; sewerage, waste management and remediation activities	93.6	103.7
Construction	1 018.0	1 207.5
Wholesale and retail trade; repair of motor vehicles and motorcycles	2 250.1	2 623.7
Transportation and storage	883.9	1 034.4
Accommodation and food service activities	452.2	553.7
Information and communication	440.2	598.8
Financial and insurance activities	688.2	738.6
Real estate activities	1 353.5	1 584.9
Professional, scientific and technical activities	298.9	298.5
Administrative and support service activities	84.7	119.8
Public administration and defence; compulsory social security	820.4	958.4
Education	582.2	697.5
Human health and social work activities	681.0	647.4
Arts, entertainment and recreation	670.4	762.5
Other service activities	91.3	126.1
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	11.8	13.7
<b>GDP AT BASIC PRICES</b>	<b>13 699.9</b>	<b>15 856.4</b>
Taxes on products	1 911.9	2 232.4
Subsidies on products	95.9	109.4
<b>GDP AT MARKET PRICES</b>	<b>15 515.9</b>	<b>17 979.4</b>

\* Preliminary data.

**Note:** Individual figures may not sum up to the total due to rounding.

19.09.2022

TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD  
OF THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	Q2 2021*	Q2 2022*
Agriculture, forestry and fishing	-3.4	10.9
Mining and quarrying	15.9	12.6
Manufacturing	36.2	-1.6
Electricity, gas, steam and air conditioning supply	16.1	75.9
Water supply; sewerage, waste management and remediation activities	43.4	10.7
Construction	17.2	-3.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	58.9	3.0
Transportation and storage	45.5	18.6
Accommodation and food service activities	99.4	9.2
Information and communication	51.0	27.7
Financial and insurance activities	45.0	6.7
Real estate activities	19.7	-2.7
Professional, scientific and technical activities	24.8	-9.2
Administrative and support service activities	7.4	24.4
Public administration and defence; compulsory social security	0.4	4.8
Education	-1.2	12.0
Human health and social work activities	43.7	-12.7
Arts, entertainment and recreation	181.0	2.1
Other service activities	29.6	32.3
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	-0.7	11.0
<b>GDP at basic prices</b>	<b>31.5</b>	<b>6.0</b>
Taxes on products	8.1	14.6
Subsidies on products	5.0	1.8
<b>GDP at market prices</b>	<b>28.9</b>	<b>7.1</b>
GDP deflator percentage change	11.6	8.2

\* Preliminary data.

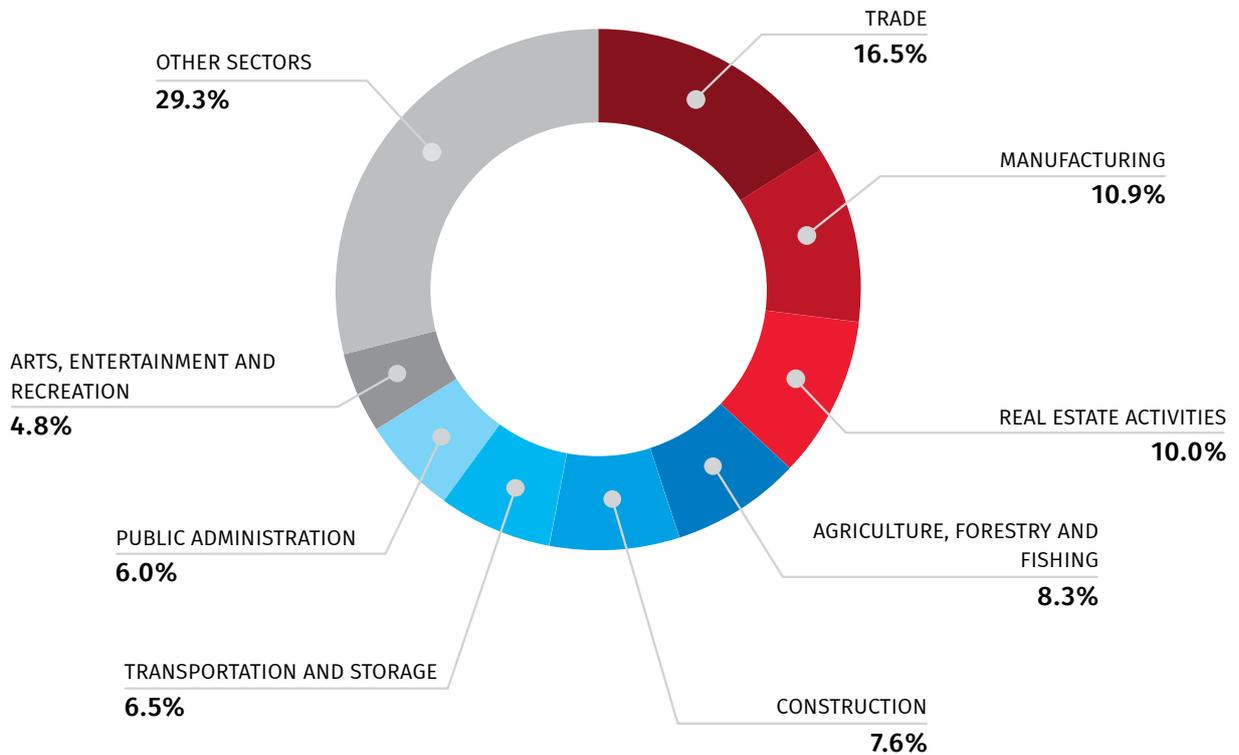
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19.09.2022

Significant contributions to the real GDP growth in Q2 2022 is related to increase of value-added of the following activities: Electricity, gas, steam and air conditioning supply (75.9 percent), Transportation and storage (18.6 percent), Information and communication (27.7 percent), Agriculture, forestry and fishing (10.9 percent), Education (12.0 percent), Wholesale and retail trade (3.0 percent);

A decrease in the real value-added occurred in Human health and social work activities (-12.7 percent), Real estate activities (-2.7 percent), Construction (-3.2 percent).

**GDP STRUCTURE IN Q2 2022\***



\* Preliminary data.

**Note:** Individual figures may not sum up to the total due to rounding.

19.09.2022

The largest share in GDP by activity is held by Trade (16.5 percent) and Manufacturing (10.9 percent), followed by Real estate activities (10.0 percent), Agriculture, forestry and fishing (8.3 percent), Construction (7.6 percent), Transportation and storage (6.5 percent), Public administration (6.0 percent), Arts, entertainment and recreation (4.8 percent).

**Note: Revised data will be published by November 15, 2022.**

### INFORMATION NOTE

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Final revision of 2021 quarters data will be conducted in November 2022, after receiving the data of annual surveys for 2021 year.

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