



**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **INFLATION RATE IN GEORGIA**

**2022 SEPTEMBER**



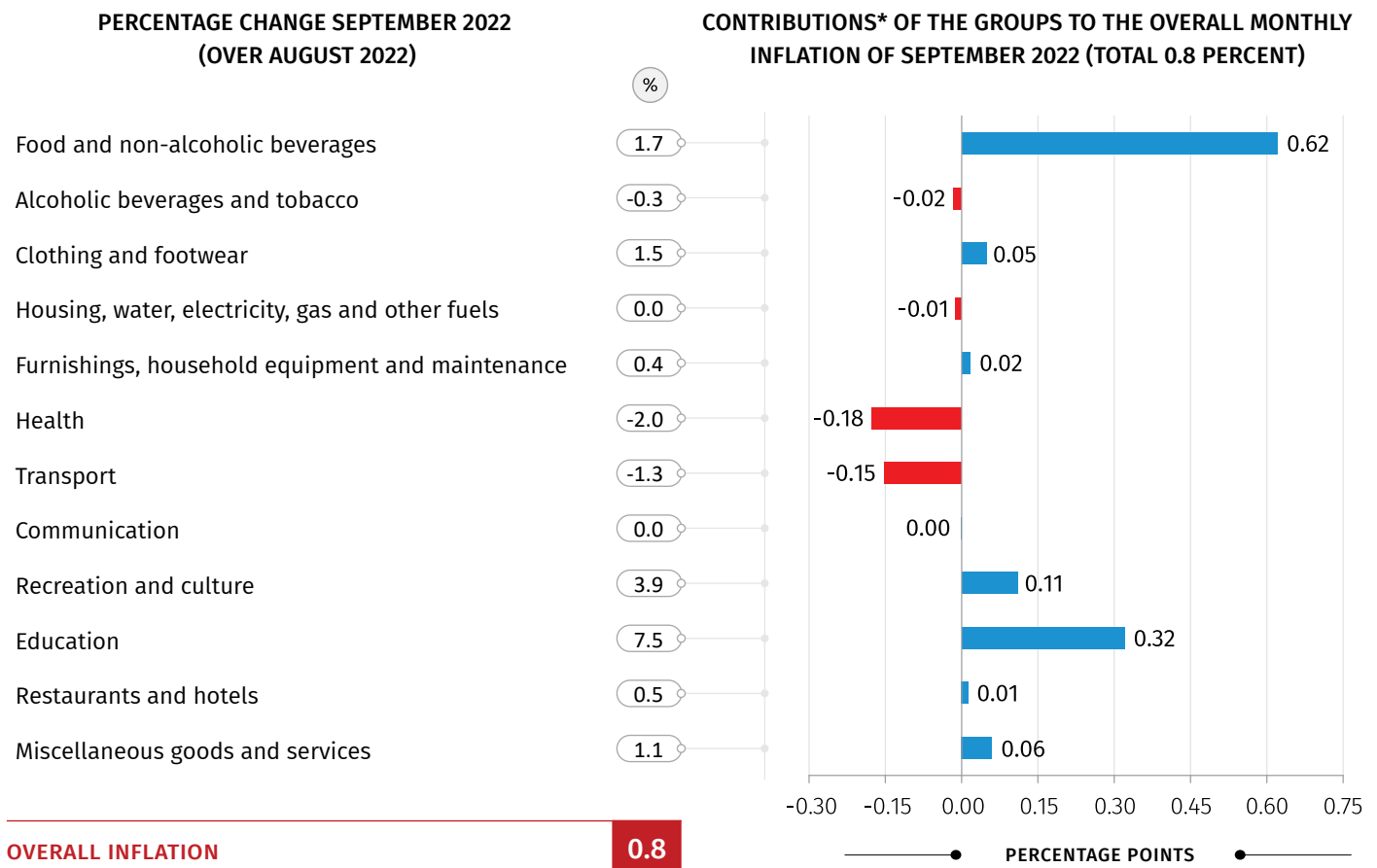
03.10.2022

## INFLATION RATE IN GEORGIA, SEPTEMBER 2022

In September 2022 the Consumer Price Index increased by 0.8 percent compared to the previous month, while the annual inflation rate amounted to 11.5 percent.

With regard to the annual core inflation<sup>1</sup>, the prices increased by 7.5 percent, while the annual core inflation without tobacco<sup>2</sup> also amounted to 7.5 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



\* Individual contributions not sum up to the total due to rounding.

<sup>1</sup>Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

<sup>2</sup>Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices for the group increased by 1.7 percent, contributing 0.62 percentage points to the overall monthly inflation rate. The prices increased for the following subgroups: vegetables (7.6 percent), milk, cheese and eggs (4.6 percent), mineral waters, soft drinks, fruit and vegetable juices (2.3 percent), fruit and grapes (2.0 percent), fish (1.4 percent). At the same time, prices decreased for the following subgroups: sugar, jam, honey, chocolate and confectionery (-1.4 percent), oils and fats (-1.1 percent);

**Education:** the prices for the group increased by 7.5 percent, contributing 0.32 percentage points to the overall index. The prices increased for the following subgroups: secondary education (11.6 percent), education not definable by level (8.6 percent), pre-primary and primary education (6.1 percent);

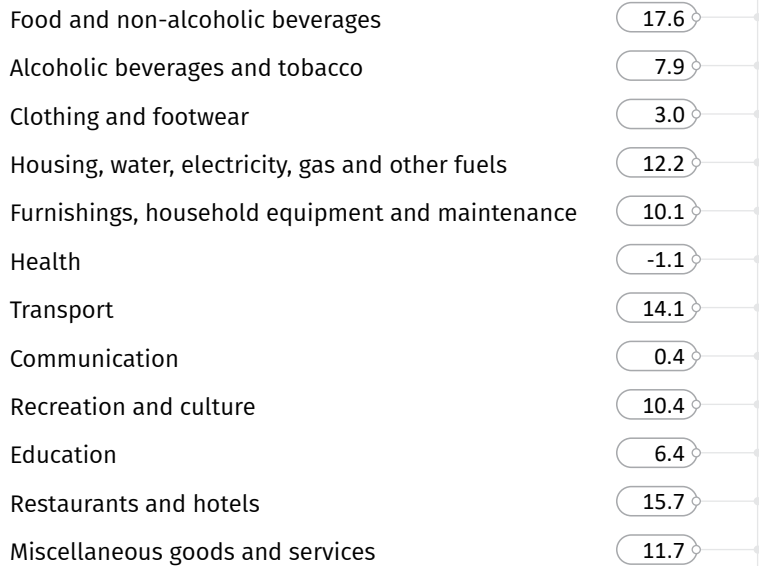
**Health:** the prices for the group decreased by 2.0 percent, contributing -0.18 percentage points to the overall index. Within the group, the prices were lower for medical products, appliances and equipment (-3.6 percent);

**Transport:** the prices for the group decreased by 1.3 percent, contributing -0.15 percentage points to the overall index. Within the group the prices decreased for operation of personal transport equipment (-1.6 percent).

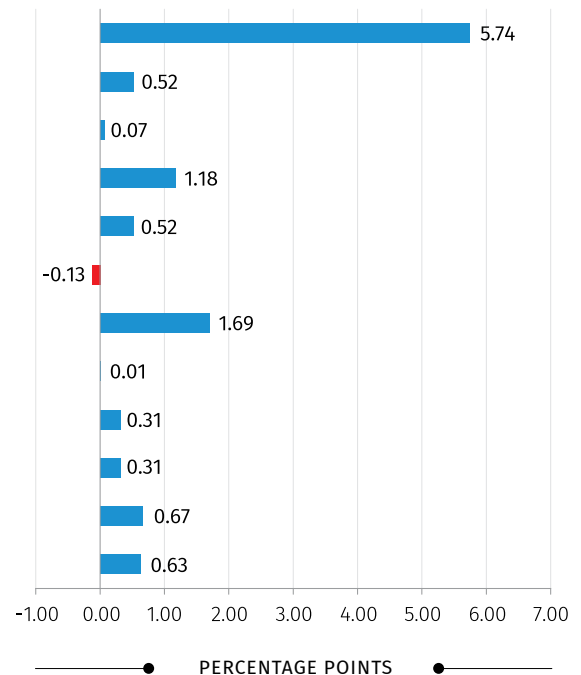
The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in September 2022.

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## PERCENTAGE CHANGE SEPTEMBER 2022 (OVER SEPTEMBER 2021)



## CONTRIBUTIONS\* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF SEPTEMBER 2022 (TOTAL 11.5 PERCENT)



OVERALL INFLATION

11.5

\* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices in the group increased by 17.6 percent, contributing 5.74 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: bread and cereals (32.8 percent), milk, cheese and eggs (23.3 percent), mineral waters, soft drinks, fruit and vegetable juices (22.5 percent), oils and fats (21.2 percent), coffee, tea and cocoa (18.9 percent), fish (16.5 percent), sugar, jam, honey, chocolate and confectionery (15.8 percent), meat (9.8 percent), fruit and grapes (9.6 percent);

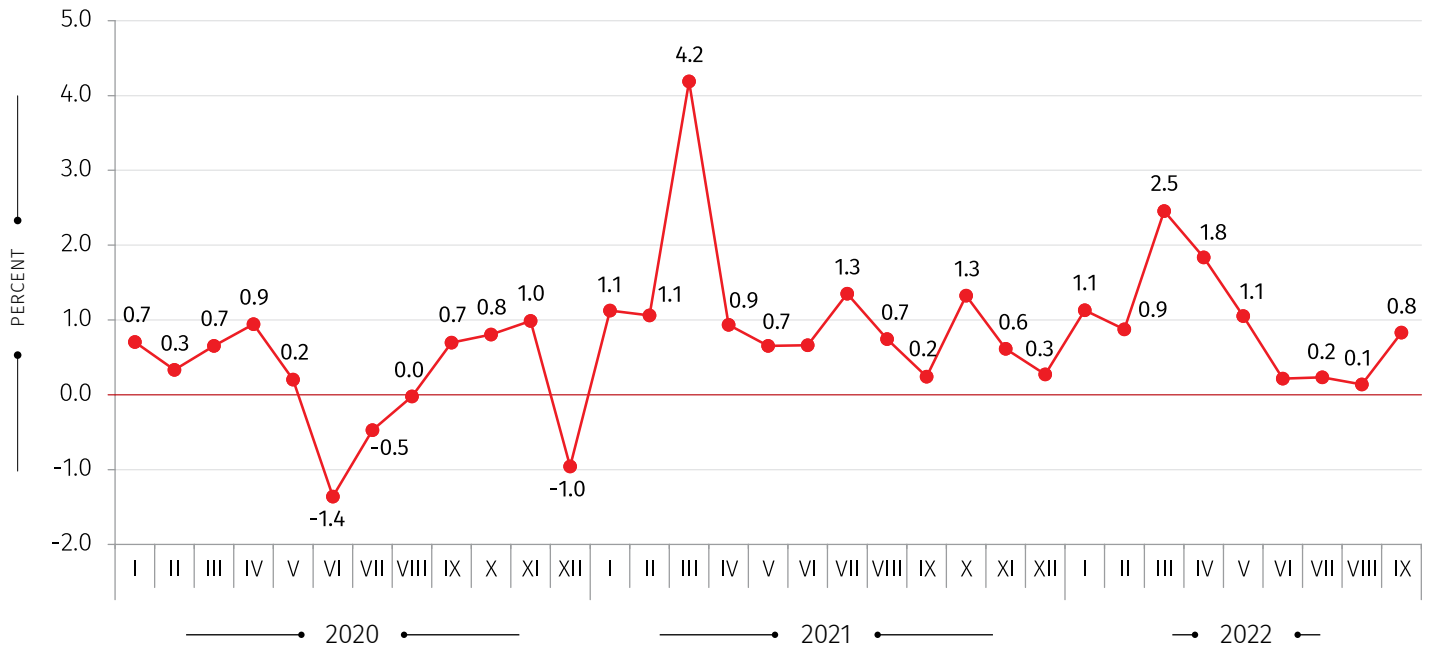
**Transport:** the prices in the group increased by 14.1 percent, contributing 1.69 percentage points to the overall index. Within the group the prices increased for operation of personal transport equipment (16.8 percent) and transport services (13.7 percent);

**Housing, water, electricity, gas and other fuels:** the prices for the group posted a 12.2 percent increase, which contributed 1.18 percentage points to the annual inflation rate. The prices were higher for the following subgroups: actual rentals for housing (24.3 percent), maintenance and repair of the dwelling (12.5 percent), electricity, gas and other fuels (5.8 percent).

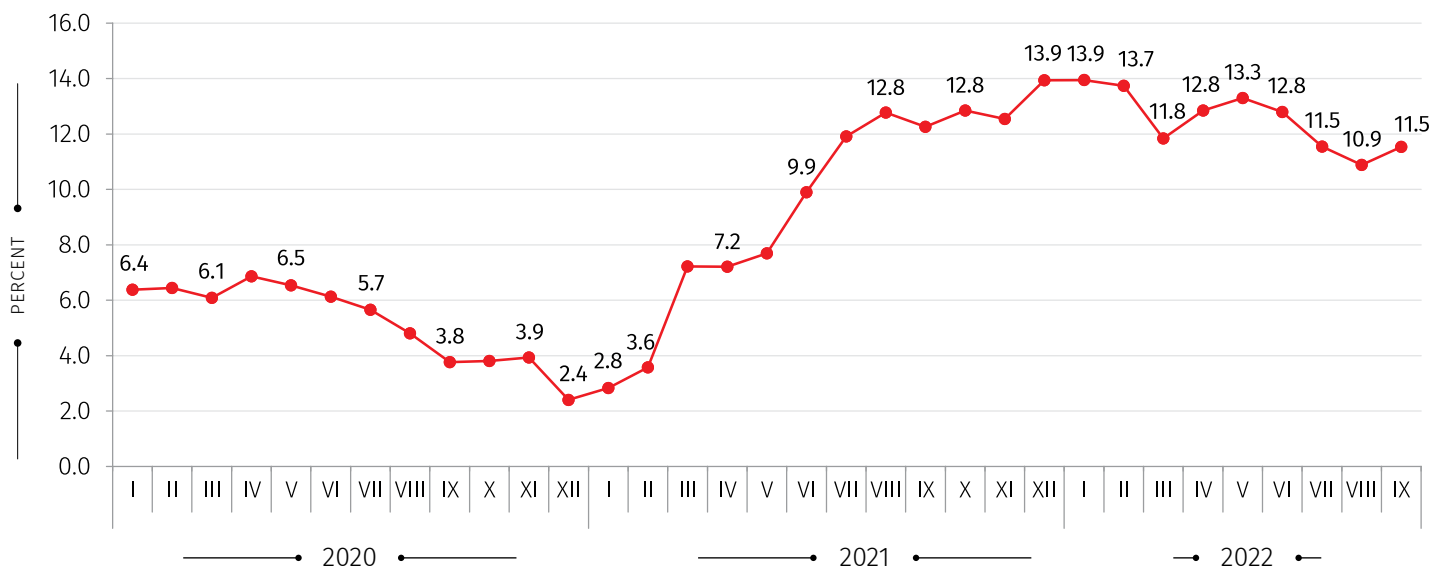
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### MONTHLY INFLATION



### ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

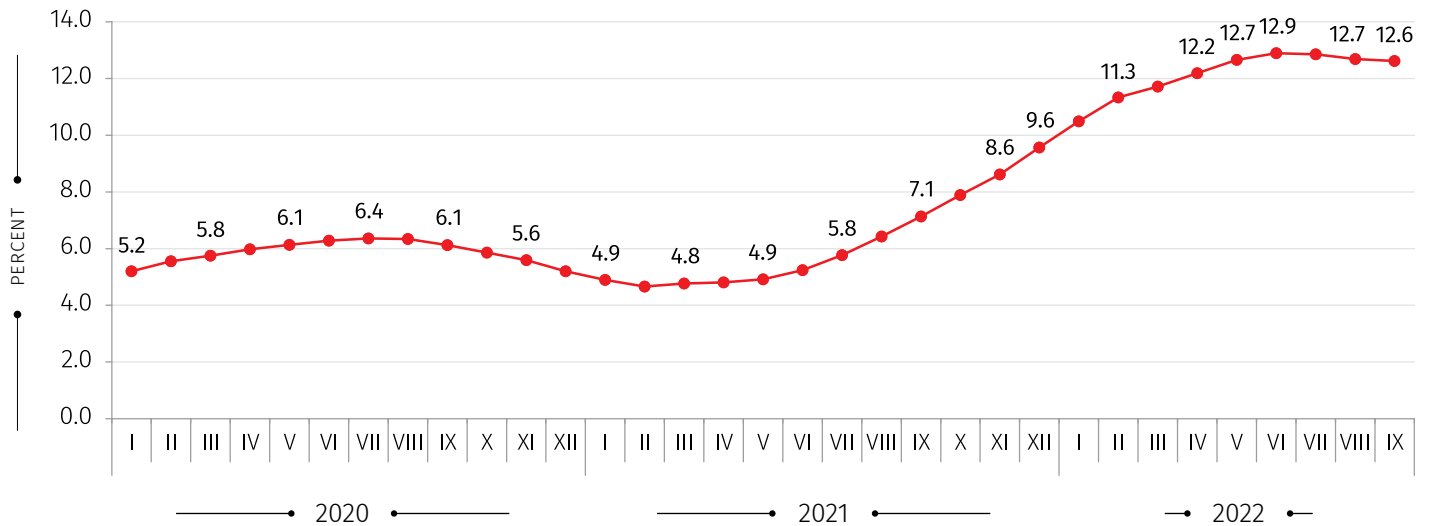


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### AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



#### CONTACT PERSONS:

Giorgi Tetrauli. Tel:  
(+995 32) 236 72 10 (400)

E-mail: [gtetrauli@geostat.ge](mailto:gtetrauli@geostat.ge)

Mariam Kavelashvili. Tel:  
(+995 32) 236 72 10 (020)

E-mail: [mkavelasvili@geostat.ge](mailto:mkavelasvili@geostat.ge)