

AVERAGE MEDIAN EARNINGS OF EMPLOYEES

2021





10.10.2022

AVERAGE MEDIAN EARNINGS OF EMPLOYEES 2021

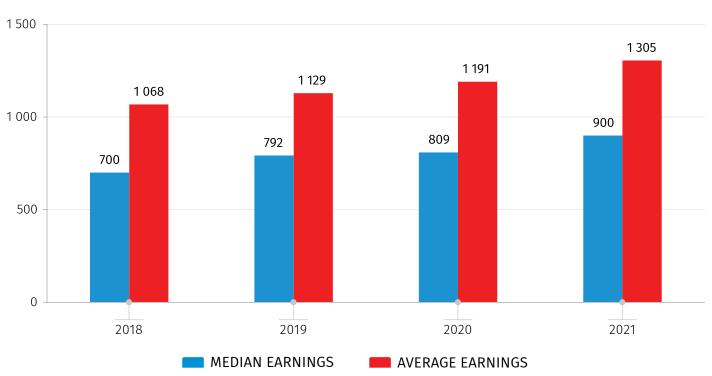
In 2021, the average median earnings of employees in Georgia increased by 11.2 percent compared to the previous year and amounted to 900 Gel.

In 2021, the median earnings is 31.0 percent lower than the average monthly earnings.

The chart below presents the median and the average monthly earnings of employees in 2018-2021 years.

MEDIAN AND AVERAGE MONTHLY EARNINGS

(GEL)



According to the economic activity the highest median earnings were observed in the following fields:

- Information and communication 1509 Gel;
- · Mining and quarrying 1 386 Gel;
- Electricity, gas, steam and air conditioning supply 1 298 Gel;
- Construction 1 276 Gel;

CHART Nº1



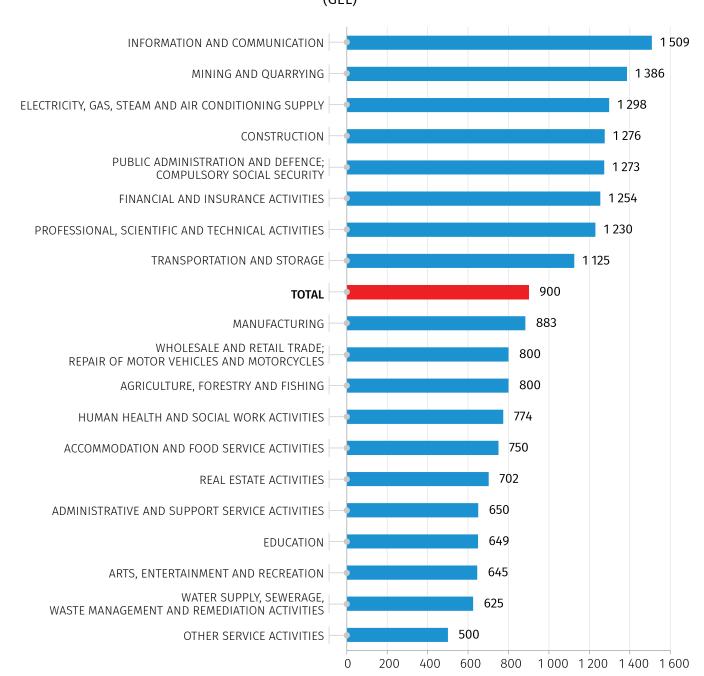
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• Public administration and defence; compulsory social security - 1 273 Gel.

The chart below presents the median monthly earnings of employees by economic activity in 2021.

CHART №2

MEDIAN MONTHLY EARNINGS OF EMPLOYEES BY ECONOMIC ACTIVITY IN 2021 (GEL)





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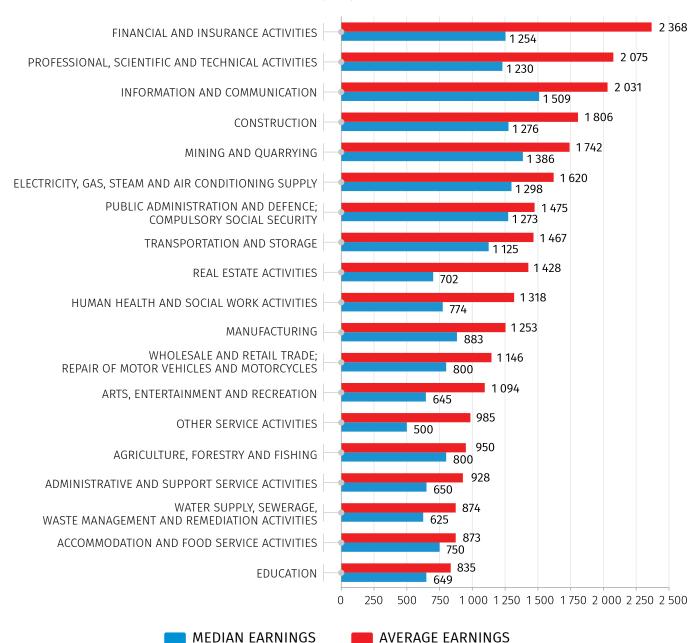
According to 2021 data, the median earnings are lower than the average monthly warnings in all sectors.

The chart below presents a comparison of the median earnings of employees with the average monthly earnings by economic activity in 2021.

CHART №3

MEDIAN MONTHLY AND AVERAGE MONTHLY EARNINGS OF EMPLOYEES BY ECONOMIC ACTIVITY IN 2021

(GEL)





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INFORMATION NOTE

Considering the growing interest of consumers in wage statistics, the National Statistics Office of Georgia (Geostat) is implementing an additional indicator of labour statistics, the median earnings of employees based on data from the Revenue Service of the Ministry of Finance of Georgia. Publication of the indicator is scheduled on an annual basis.

To calculate the average monthly earnings, Geostat conducts a survey of enterprises and organizations, in which about 15 000 entities are interviewed quarterly and about 18 000 annually. The survey aims to collect aggregated data from enterprises and organizations on the gross earnings fund and the number of employees. This indicator only allows the calculation of the average monthly earnings and is not enough to determine the median earnings.

It should also be considered that in order to calculate the median earnings within the existing survey, it would be necessary to obtain individual data from enterprises/organizations, which would significantly increase the burden on respondents. Therefore, considering the mentioned circumstances, the calculation of the median earnings is entirely based on administrative data sources.

NOTES:

Classification of the economic activities used in the release is based on the European standard NACE rev.2

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